



**NEW YORK STATE
THOROUGHBRED BREEDING AND DEVELOPMENT FUND CORPORATION
SARATOGA SPA STATE PARK
19 ROOSEVELT DRIVE-SUITE 250
SARATOGA SPRINGS, NY 12866**

Since 1973

**PHONE (518) 580-0100 FAX (518) 580-0500
WEB SITE <http://www.nybreeds.com>**

DIRECTORS

**John D. Sabini, Chairman
and Chairman of the
NYS Racing & Wagering Board**
Patrick Hooker, Commissioner
NYS Dept. Of Agriculture and Markets
John A. Tesiero, Jr., Chairman
NYS Racing Commission
Harry D. Snyder, Commissioner
NYS Racing Commission
Joseph G. McMahon, Member
Phillip Trowbridge, Member
William B. Wilmot, DVM, Member
Howard C. Nolan, Jr., Member
Edward F. Kelly, Member

EXECUTIVE DIRECTOR
Martin G. Kinsella

COMPTROLLER
William D. McCabe, Jr.

REGISTRAR
Barbara C. Devine

**WEBSITE & ADVERTISING
COORDINATOR**
James Zito

February 2, 2010

To: The Honorable David A. Paterson and
 Members of the New York State Legislature

In presenting this annual report for 2009 on behalf of the New York State Thoroughbred Breeding and Development Fund Board of Directors, I wish to extend my appreciation to my fellow Board members for their cooperation in making the welfare of our equine athletes a paramount consideration in all of our decisions.

Following my appointment as Fund Chairman on May 21, 2009, the Board undertook an effort to craft a new protocol for determining that all applicants are caring for their horses in an appropriate manner before releasing any award money to them. This new safeguard sends a message that the humane treatment of horses is a high priority at the Fund.

This annual report not only details the Fund's activities, but also shows how the \$9.7 million we distributed in all categories of awards for 2009 helped to preserve and promote the green-belt sector of New York State and to foster the growth and expansion of New York's thoroughbred breeding industry. Despite a decline in the pari-mutuel wagering handle nationally, the breeding business in our state remains a vibrant one. Horsemen running New York-breds competed for \$36 million in purses at the NYRA and Finger Lakes tracks. Total incentives – when Fund awards are included – exceeded \$45 million.

While all sectors of gaming have been negatively impacted by the national economic downturn, fan interest in New York racing remains strong, and I am buoyed with optimism that we can build on our successes by finding innovative ways to further enhance the stellar racing product offered at New York tracks.

Sincerely,

A handwritten signature in blue ink that reads "John D. Sabini". The signature is written in a cursive style with a prominent initial "J".

John D. Sabini,
Chairman

TABLE OF CONTENTS

EXECUTIVE SUMMARY	4
BREEDER AWARDS, STALLION OWNER AWARDS AND OPEN-COMPANY OWNER AWARDS CHARTS	5
MARES PARTICIPATING IN THE NEW YORK PROGRAM, RESIDENT MARES AND TOTAL MARES BRED CHARTS	6
ACTIVE NEW YORK STATE FARMS AND COMBINED NYRA & FLRA NY-BRED RESTRICTED RACE PURSES CHARTS	7
US FOAL PRODUCTION AND NEW YORK STATE FOAL PRODUCTION CHARTS	8
FINANCIAL HIGHLIGHTS	9
2009 BREEDER AWARDS STATISTICS	15
2009 STALLION OWNER AWARDS STATISTICS	18
2009 OPEN-COMPANY OWNER AWARDS STATISTICS	21
PURSE ENRICHMENT	24
PERFORMANCE OF NY-BREDS RACING IN THE STATE FOR 2009	26
2009 BREEDER AWARDS	27
2009 STALLION AWARDS	36
2009 OPEN-COMPANY OWNER AWARDS	41
NYS THOROUGHBRED BREEDING & DEVELOPMENT FUND ORGANIZATIONAL CHART	46
REQUIREMENTS AND REGULATIONS FOR NEW YORK-BRED REGISTRATION	47

Executive Summary

Throughout 2009, as it has for over 35 years, the New York State Thoroughbred Breeding and Development Fund served as a major factor in the growth of the New York State thoroughbred breeding industry. The Breeding Fund has returned over **\$340 Million** into New York=s agricultural and equine economy in award money alone. This industry has become a vital sector in New York=s agri-business economy, as well as in the overall statewide economy. In 2009, the Fund disbursed over \$11 million directly to New York breeding and racing industry participants through its awards program and purse enrichment. Additionally, New York-breds earned, for their owners and breeders, nearly \$36 million at New York=s four thoroughbred racetracks in restricted state-bred races alone. Despite a downward trend in national racing, owning a NY-bred continues to often be very lucrative.

The 2009 report will highlight the receipts and disbursements of the Breeding Fund=s three major incentive areas (breeder awards, stallion awards, and open-company owner premium awards). Additionally, it will examine purse enrichments of races exclusively for New York-breds conducted at the New York Racing Association=s three facilities (Saratoga, Belmont and Aqueduct) and at Finger Lakes Racetrack.

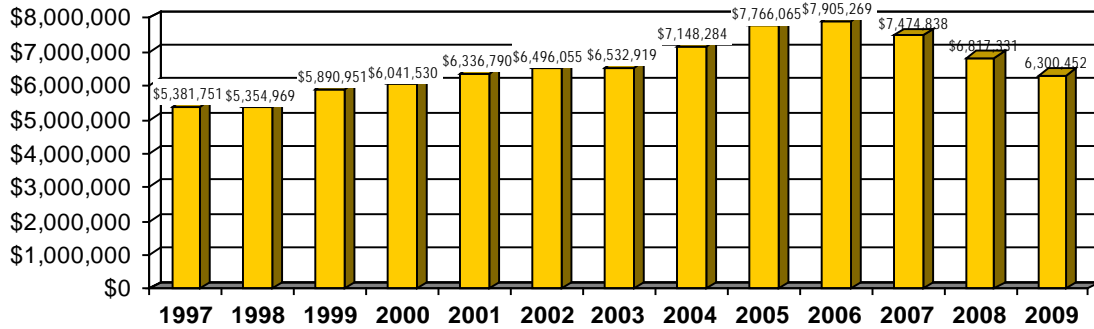
In 2009, newly appointed Chairman John Sabini made his first priority an examination of the Fund=s field ID operation to improve the Fund=s procedures for detecting and reporting instances of equine cruelty. He accepted recommendations for improving the protocols and procedures of the farm visits, and the Board of Directors voted unanimously to implement suggestions set forth by a specially formed committee for streamlining the field ID program. Further, in instances of equine cruelty, no Breeding Fund award dollars shall be disbursed.

The annual report contains an outline of the Fund=s advertising efforts and promotional activities. In 2009, the Fund expanded its relationship with the New York Thoroughbred Breeders Association and doubled the promotional contract so that the Program=s message can be better disseminated to the NYTB=s membership-based association.

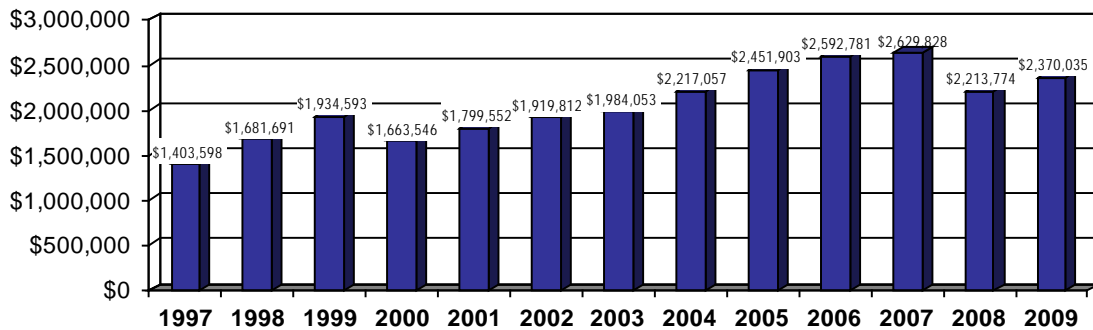
It is significant to note that the New York State Thoroughbred Breeding Fund has maintained its support of equine research and education by continuing its commitment to the Harry M Zweig Fund in an amount exceeding \$250,000. The innovative work being done at Cornell University fosters the ability to diagnose and treat equine medical issues. The Breeding Fund recognizes that a healthy and enhanced equine population is critical to New York, as reflected in our continued support of this valuable research.

Please refer to the pages immediately following this Executive Summary as a quick graphic reference for recent trends in the NY Thoroughbred Breeding Program and the overall status of the industry.

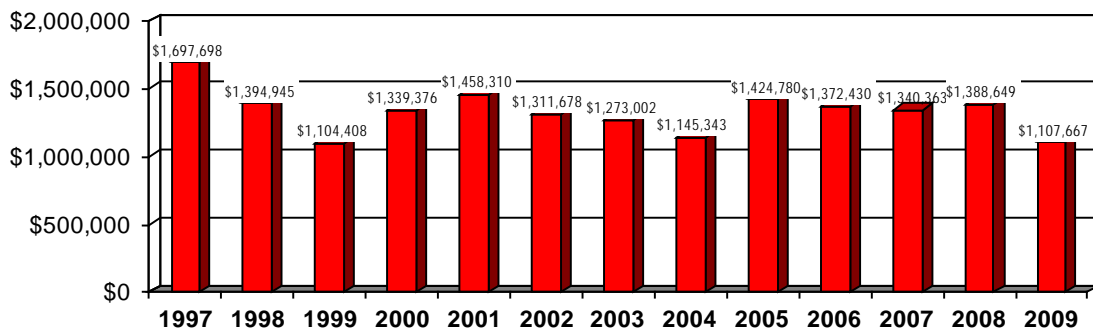
Breeder Awards



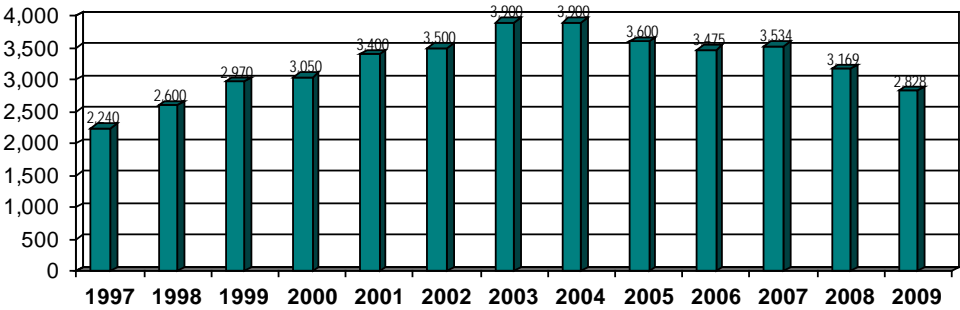
Stallion Awards



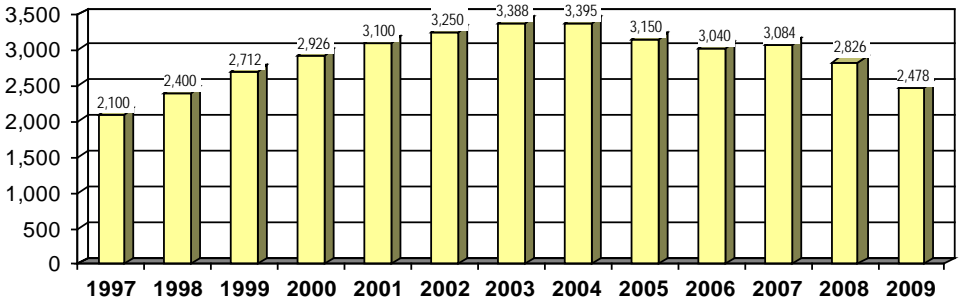
Open-Company Owner Awards



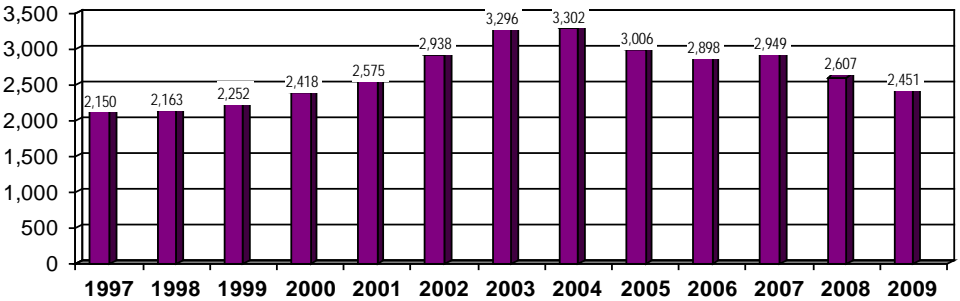
Mares Participating in the New York Program



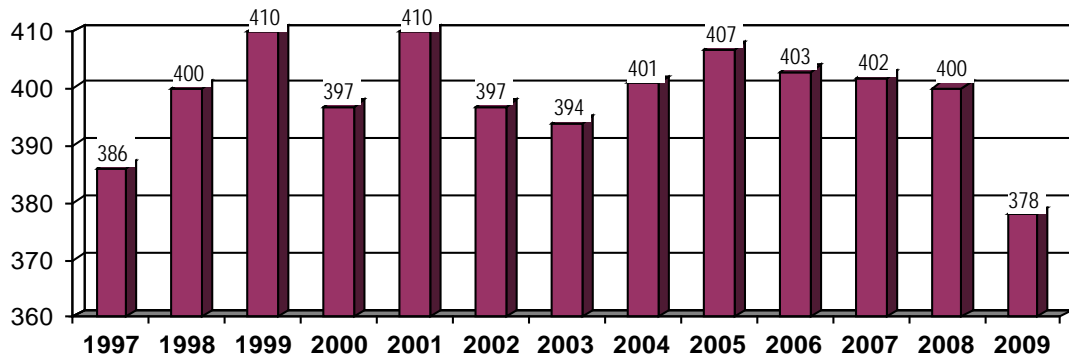
Resident Mares



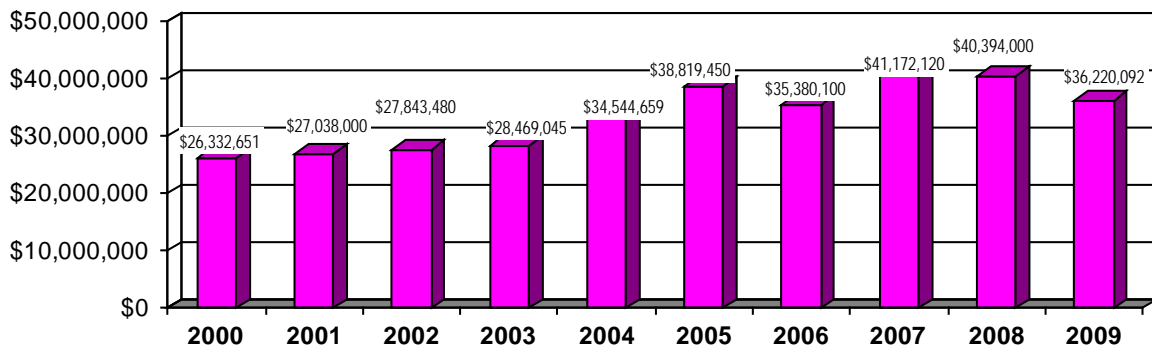
Total Mares Bred



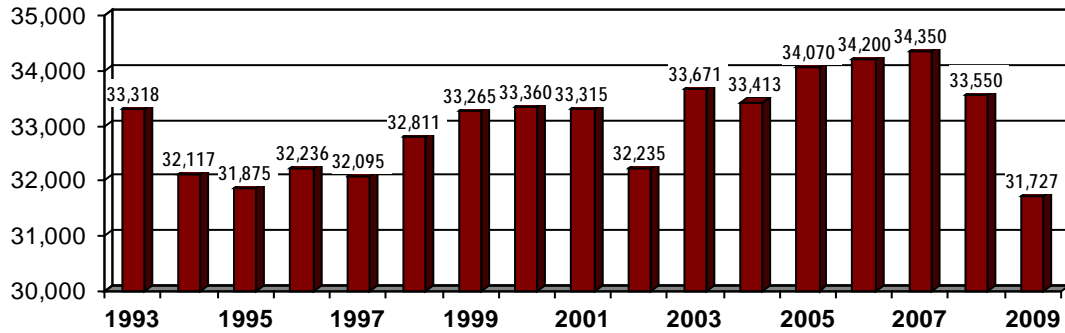
Active New York State Farms



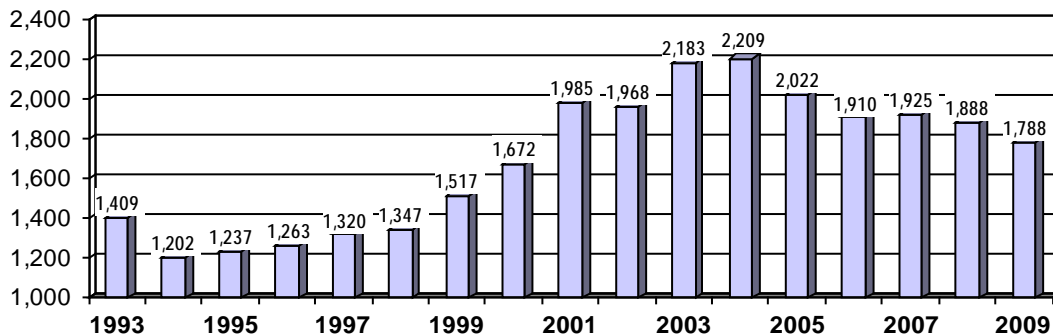
Combined NYRA & FLRA NY-Bred Restricted Race Purses



US Foal Production 1993-2009



New York State Foal Production 1993-2009



FINANCIAL HIGHLIGHTS

Receipts and Disbursements

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Receipts	\$13,522,032	\$14,852,307	\$15,032,127	\$15,810,537	\$14,949,675	\$13,635,049	\$12,600,903
Disbursements							
Breeder Award	\$6,532,919	\$7,148,284	\$7,766,064	\$7,905,269	\$7,474,838	\$6,817,331	\$6,300,452
Stallion Awards	\$1,964,053	\$2,217,057	\$2,451,905	\$2,592,781	\$2,626,828	\$2,213,774	\$2,370,029
Owner Awards	\$1,273,002	\$1,145,343	\$1,424,780	\$1,372,430	\$1,340,363	\$1,388,649	\$1,107,667
Purse Enrich.	\$2,264,475	\$2,262,870	\$2,248,908	\$2,204,245	\$1,858,457	\$1,715,440	\$1,436,606
Promotion	\$676,101	\$717,615	\$718,008	\$790,527	\$747,483	\$681,752	\$630,045
Administration	\$540,881	\$574,092	\$611,493	\$632,421	\$597,987	\$545,402	\$504,036
Cornell Research	\$269,101	\$287,046	\$310,969	\$312,864	\$300,719	\$272,701	\$251,968

Certified Financial Statements prepared by Toski, Schaefer & Co., PC CPAs are included in Appendix A.

Resources of the Fund

In accordance with statute (Racing, Pari-Mutuel Wagering and Breeding Law, Section 247), resources of the Fund for the years involved were obtained as specified below.

- 1987: .5 percent of on-track and off-track handle
- 1988: .5 percent of on-track and off-track handle
- 1989: .5 percent of on-track and off-track handle
- 1990: .5 percent of on-track and off-track handle
- * 1991: .5 percent of on-track and off-track handle
- * 1992: .5 percent of on-track and off-track handle
- * 1993: .5 percent of on-track and off-track handle
- ** 1994: .5 percent of on-track and off-track handle
- ** 1995: .5 percent of on-track and off-track handle
- ** 1996: .5 percent of on-track and off-track handle
- ** 1997: .5 percent of on-track and off-track handle
- ** 1998: .5 percent of on-track and off-track handle
- *** 1999: .5 percent of on-track and off-track handle
- *** 2000: .5 percent of on-track and off-track handle
- **** 2001: .5 percent of on-track and off-track handle
- **** 2002: .5 percent of on-track and off-track handle
- **** 2003: .5 percent of on-track and off-track handle
- **** 2004: .5 percent of on-track and off-track handle
- **** 2005: .5 percent of on-track and off-track handle
- ***** 2006: .7 percent of on-track and off-track handle
- ***** 2007: .7 percent of on-track and off-track handle 1/1–3/31/07 and
.5 percent of on-track and off-track handle 4/1–12/31/07
- **** 2008: .7 percent of on-track and off-track handle at NYRA and
.5 percent from all other sources
- **** 2009: .7 percent of on-track and off-track handle at NYRA and
.5 percent from all other sources

* Beginning in 1991, an additional .25 percent of on-track and off-track handle for special events.

** Beginning in July 1994, the Fund began receiving 50% of ½ the breakage from regional Off-Track Betting Corporations on in-state racing. In 1995, breakage from races simulcast from out-of-state was included.

*** Beginning with the fall Belmont meet of 1999, the Fund began to receive an additional one-tenth of one percent of the handle on live racing at NYRA. From January 1 through year end, this additional .1 percent amounted to \$372,062 in added revenue. Therefore, the Fund receives .6 of 1% from NYRA, while all other sources are received at .5 of 1% of handle.

**** Effective April 1, 2001, the additional one-tenth of one percent of the handle on live racing at NYRA is increased by two-tenths of one percent. Therefore, the Fund receives .7 of 1% of handle from NYRA. All other sources are received at .5 of 1% of handle.

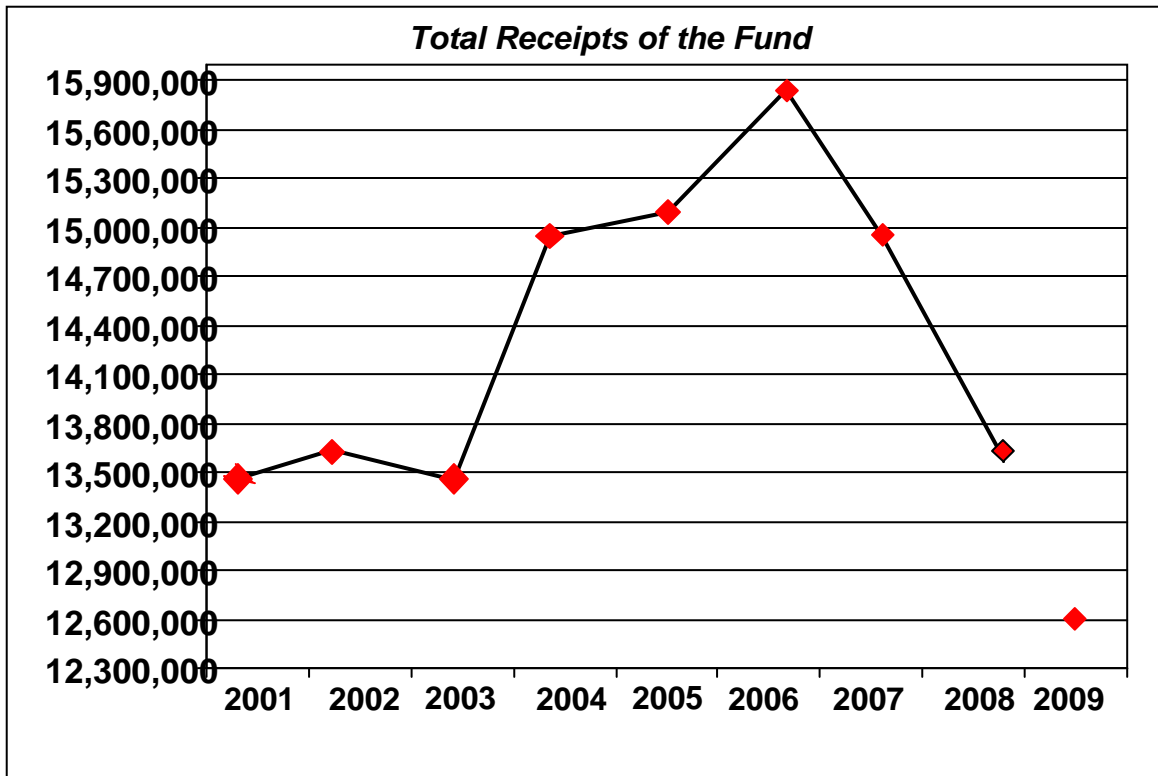
***** Effective April 1, 2006, an additional two-tenths of one percent of the handle is received from NYRA's signal to in-state tracks and OTB, as well as from the out-of-state thoroughbred simulcast handle at FLRA and OTB.

***** Effective April 1, 2007, our percentage of handle received reverted to .5 of 1%.

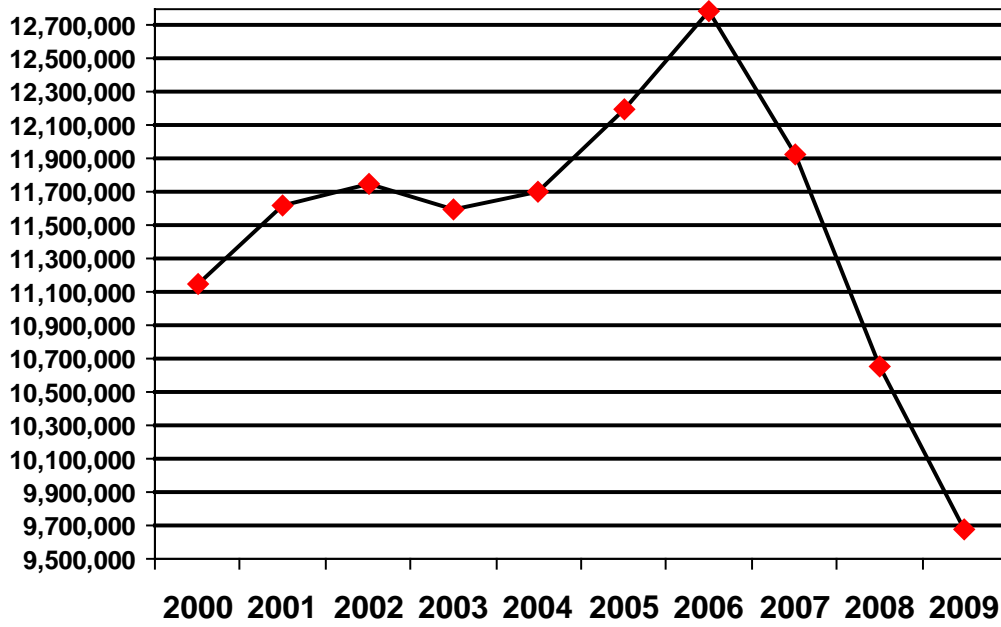
Receipts

As reported on the preceding page, the Fund's receipts consist of handle revenue, revenue from breakage, and interest. The following is a comparison between total receipts and the source for each year from 2001 to 2009:

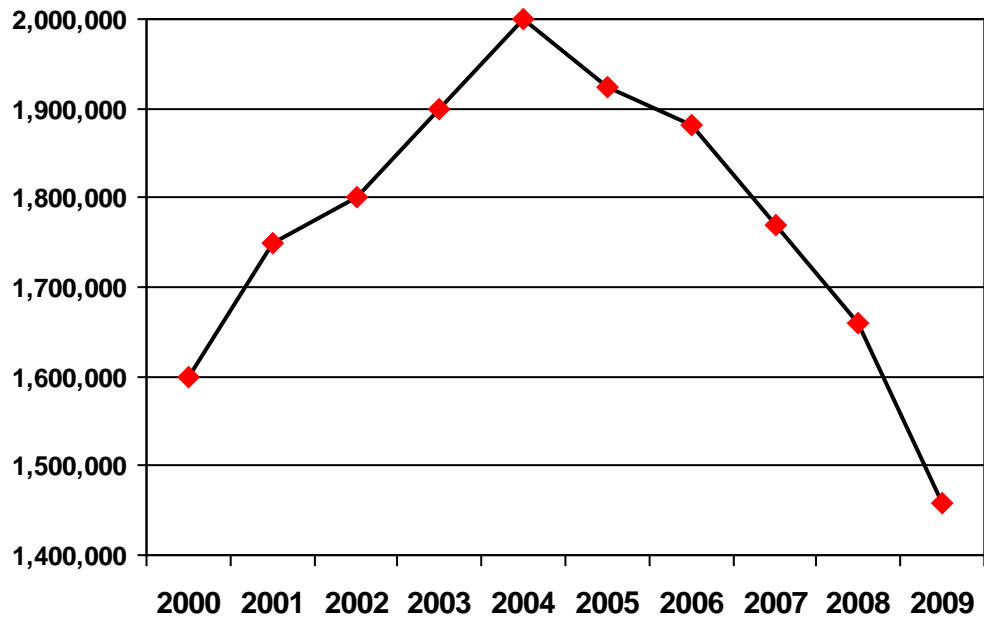
	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Handle Revenue	\$11,625,793	\$11,736,891	\$11,609,806	\$11,686,077	\$12,182,900	\$12,788,893	\$11,929,241	\$10,664,798	\$9,672,350
Breakage Revenue	\$1,736,529	\$1,806,929	\$1,901,672	\$1,959,899	\$1,923,390	\$1,881,489	\$1,769,083	\$1,633,722	\$1,458,993
VLT FLRA Revenue				\$690,808	\$885,715	\$1,080,924	\$1,163,041	\$1,299,655	\$1,464,604
Interest	\$42,429	\$21,111	\$11,354	\$15,523	\$40,122	\$59,225	\$88,310	\$36,874	\$4,956
Total Receipts	<u>\$13,404,751</u>	<u>\$13,564,931</u>	<u>\$13,522,032</u>	<u>\$14,852,307</u>	<u>\$15,032,127</u>	<u>\$15,810,537</u>	<u>\$14,949,675</u>	<u>\$13,635,049</u>	<u>\$12,600,903</u>



Handle Revenue due the Fund



Breakage Revenue due the Fund



Breakage revenue was first received by the Fund for the latter part of 1994. In 1995, breakage for simulcast of out-of-state races was first included in the Fund's revenue. The first full year in which the Fund received breakage revenue at its current formula was 1996.

VLT Commission

On February 18, 2004, Finger Lakes began operation of video lottery terminals. By agreement, the fund receives 1.247% of the net hold (vendor's fee).

Total VLT commissions by year:

2009	\$1,464,604
2008	\$1,299,655
2007	\$1,163,041
2006	\$1,080,924
2005	\$885,715
2004	\$690,808

Distribution of Fund Monies in 2009

In 2009, the Fund was authorized to distribute monies as follows:

- For enrichment of purses for races exclusively for New York-breds (not to exceed 44%)
- For awards to owners of New York-breds who have earned purse money in open competition at New York tracks (not to exceed 33%)
- For awards to breeders of New York-breds who have earned purse money in races (not to exceed 43%)
- For awards to New York stallion owners whose stallions have sired New York-breds who have earned purses in races (not to exceed 15%)
- For promotional activities (not to exceed 5%)
- For administration and management (not to exceed 4%)
- For promotion of equine research at an approved veterinary college (2%)
- For the enrichment of purses at FLRA for races exclusively for New York-breds, 75% of the Breakage receipts of races not simulcast from out of state is to be distributed in addition to the aforementioned enrichment distribution.

In 1999, Senate Bill #5499 amended §247 of the New York Racing Pari-mutuel Wagering and Breeding Law as follows:

Section 1 amends §247(2)(a) of the NYRWB Law to provide that when the total percentage of breeder awards exceeds 43% of total revenue, the Fund by a two-thirds vote of its Board may increase the percentage of revenue allotted for breeder awards to an amount up to 50%.

§247 (2)(b) of the NYRWB Law is amended to provide that when the total percentage of owner awards exceeds 33% of total revenue, the Fund by a two-thirds vote of its Board may increase the percentage allotted for owner awards to an amount up to 40%.

§247(2)I of the NYRWB Law is amended to provide that when the total percentage of stallion awards exceeds 15% of total revenue, the Fund by a two-thirds vote of its Board may increase the percentage allotted for stallion awards to an amount up to 20%.

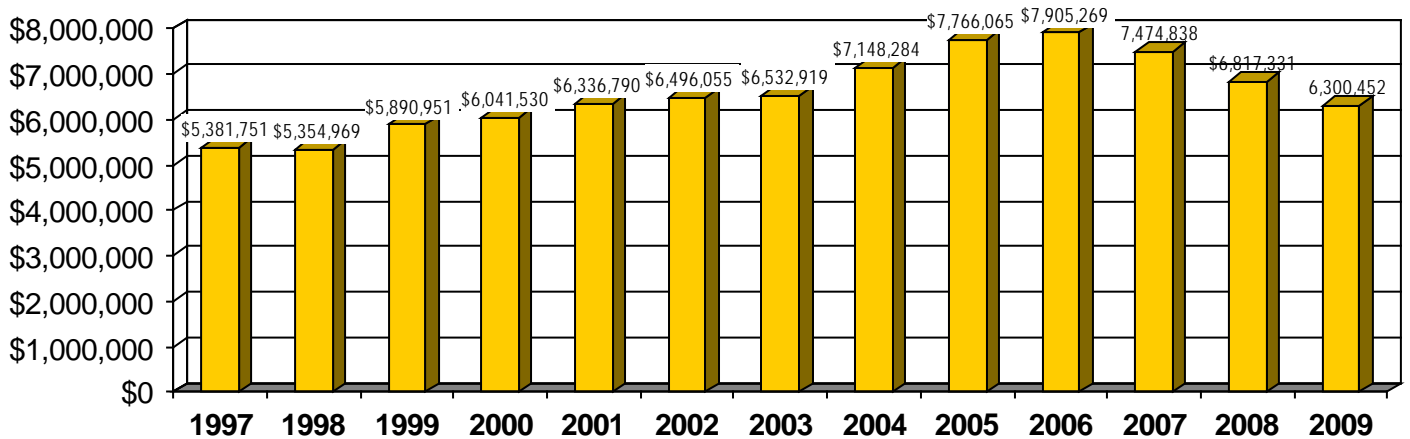
The board by a two-thirds vote authorized the Fund's 2009 payout of breeder awards at a 50% maximum, and the payout of stallion owner awards at 18.81%.

2009 Breeder Awards

The Fund allocated 50.00% of its budget in 2009 to pay awards to breeders of horses that finished first through third (effective as of 9/1/08) in any New York race. Since July 1, 2009, breeder awards for second- and third-place finishes have been paid out at a rate of one-half of the first-place percentage. The following shows the total breeder awards paid for each year from 2001 to 2009:

Calendar Year (% of Budget)	Amount Paid
2009 (50.00%)	\$6,300,452
2008 (50.00%)	\$6,817,331
2007 (50.00%)	\$7,474,838
2006 (50.00%)	\$7,905,269
2005 (50.00%)	\$7,766,065
2004 (48.13%)	\$7,148,284
2003 (48.31%)	\$6,532,919
2002 (47.89%)	\$6,496,055
2001 (47.27%)	\$6,336,790

Breeder Awards



The following shows the number of award recipients that received breeder awards for each year from 1996 to 2009.

Calendar Year	Number of Individuals, Entities, or Partnerships Receiving Awards
2009	817
2008	862
2007	813
2006	833
2005	755
2004	741
2003	701
2002	684
2001	679
2000	669
1999	674
1998	675
1997	666

The following shows the average breeder award per recipient for each year from 1996 to 2009.

Calendar Year	Average Breeder Award
2009	\$7,712
2008	\$7,909
2007	\$9,194
2006	\$9,490
2005	\$10,286
2004	\$9,647
2003	\$9,314
2002	\$9,497
2001	\$9,337
2000	\$9,031
1999	\$8,740
1998	\$7,933
1997	\$8,081

Over the ten years (2000 to 2009) since the enabling legislation was enacted, the Fund's Board has allocated more than an additional \$9,800,000 in breeder awards.

In 2000, the amount of Fund revenue available for distribution was less than the total amount of the awards at the standard rates. This shortfall was largely attributed to an improvement in the performance of New York-breds. As a result of the 2000 shortfall, Breeder awards were paid at 95.18% of the standard rates.

In 2001, breeder awards were paid at a premium. All awards were paid at 00.2578% above the standard rates.

In 2002, breeder awards were paid at a premium. All awards were paid at 00.29526% above the standard rates.

In 2003, breeder awards were paid at the standard rates.

In 2004, breeder awards were paid at the standard rates.

In 2005, breeder awards were paid at 95.52% of the standard rate.

In 2006, breeder awards were paid at 97.825% of the standard rate.

In 2007, breeder awards were paid at 87.25% of the standard rate.

In 2008, breeder awards were paid at 80.89% of the standard rate.

In 2009, breeder awards were paid at 96.71% of the standard rate.

2009 STALLION OWNER AWARDS

The Fund allocated 18.81% of its budget for 2009 to pay awards to owners of stallions that sired horses that finished first through third (effective as of 9/1/08) in any New York race. The following shows the total stallion owner awards paid for each year from 1996 to 2009.

Calendar Year (Budget %)	Amount Paid
2009 (18.81%)	\$2,370,029
2008 (16.24%)	\$2,213,774
2007 (17.59%)	\$2,629,828
2006 (16.40%)	\$2,592,781
2005 (15.79%)	\$2,451,903
2004 (15.44%)	\$2,217,057
2003 (14.52%)	\$1,964,053
2002 (14.15%)	\$1,919,812
2001 (13.42%)	\$1,799,552
2000 (13.17%)	\$1,683,546
1999 (15.14%)	\$1,934,563
1998 (13.70%)	\$1,681,691
1997 (11.20%)	\$1,403,598

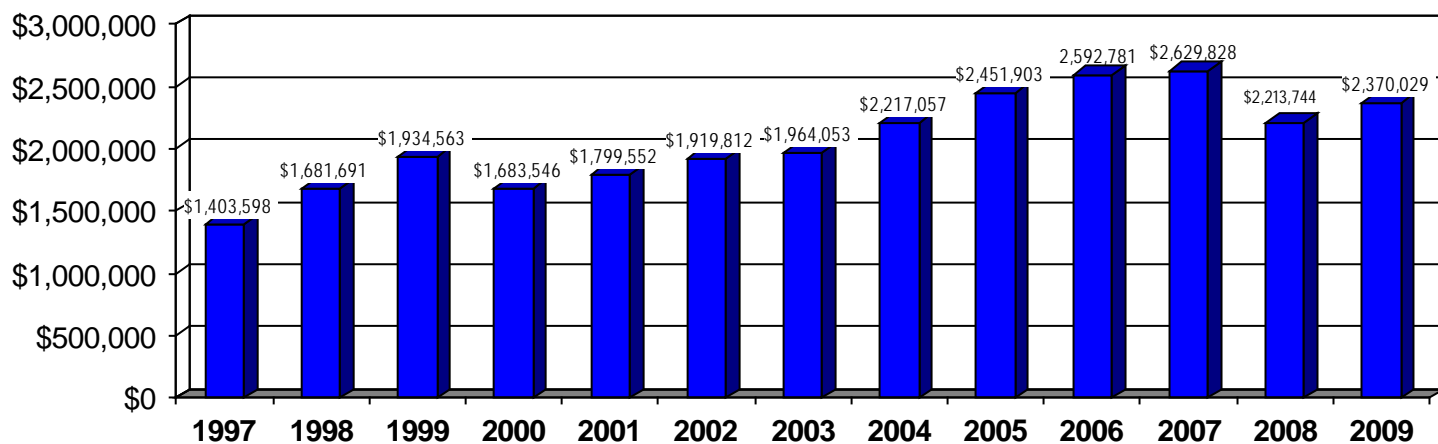
The following shows the number of award recipients that earned stallion owner awards for each year from 1996 to 2009.

Calendar Year	Number of Individuals, Entities or Partnerships Receiving Awards
2009	152
2008	169
2007	175
2006	174
2005	170
2004	161
2003	154
2002	148
2001	152
2000	156
1999	164
1998	180
1997	194

The following shows the average stallion owner award per recipient for each year from 1996 to 2009.

Calendar Year	Average Stallion Owner Award
2009	\$15,592
2008	\$13,099
2007	\$15,028
2006	\$14,901
2005	\$14,423
2004	\$13,771
2003	\$12,754
2002	\$12,972
2001	\$11,839
2000	\$10,792
1999	\$11,796
1998	\$9,343
1997	\$7,235

Stallion Awards



In 2000, the amount of Fund revenue available for distribution was less than the total amount of the awards at the standard rates. This shortfall was largely attributable to an improvement in New York-bred performance. As a result of this shortfall, in 2000 stallion awards were disbursed at 95.18% of the standard rates.

In 2001, stallion awards were paid at 0.39109% over the standard award rates.

In 2002, stallion awards were paid at 1.00% over the standard award rates.

In 2003, stallion awards were paid at 1.04096% over the standard award rates.

In 2004, stallion awards were paid at 1.52934% over the standard award rates.

In 2005, stallion awards were paid at 1.1575% over the standard award rates.

In 2006, stallion awards were paid at 1.28625% over the standard award rates.

In 2007, stallion awards were paid at 1.26574% over the standard award rates.

In 2008, stallion awards were paid at 1.0374% over the standard award rates.

In 2009, stallion awards were paid at 1.3467% over the standard award rates. This marks the ninth straight year in which the Fund Board approved a supplemental award to stallion owners.

2009 OPEN-COMPANY OWNER AWARDS

The Fund allocated 8.79% of its 2009 budget to pay awards to owners of horses that finished first through third (effective as of 9/1/08) in open competition in races with conditions satisfying the criteria set forth by the Fund. The following shows the total open-company owner awards paid for each year from 1996 to 2009:

Calendar Year (% of Budget)	Amount Paid
2009 (8.79%)	\$1,107,667
2008 (10.18%)	\$1,388,649
2007 (8.97%)	\$1,340,363
2006 (8.68%)	\$1,372,430
2005 (9.17%)	\$1,424,780
2004 (7.98%)	\$1,145,343
2003 (9.41%)	\$1,273,002
2002 (9.67%)	\$1,311,678
2001 (10.91%)	\$1,458,310
2000 (10.48%)	\$1,339,376
1999 (8.64%)	\$1,104,408
1998 (11.35%)	\$1,394,945
1997 (13.56%)	\$1,697,698

In 2000, the amount of Fund revenue available for distribution was less than the total amount of the awards at the standard rates. This shortfall was largely attributable to an improvement in New York-bred performance. As a result of this shortfall, open-company owner awards were disbursed at 95.18% of the standard rates.

In 2001, open-company owner awards were disbursed at 1.15927% over the standard award rates.

In 2002, open-company owner awards were disbursed at the standard award rates.

In 2003, open-company owner awards were disbursed at the standard award rates.

In 2004, open-company owner awards were disbursed at the standard award rates.

In 2005, open-company owner awards were disbursed at the standard award rates.

In 2006, open-company owner awards were disbursed at the standard award rates.

In 2007, open-company owner awards were disbursed at the standard award rates.

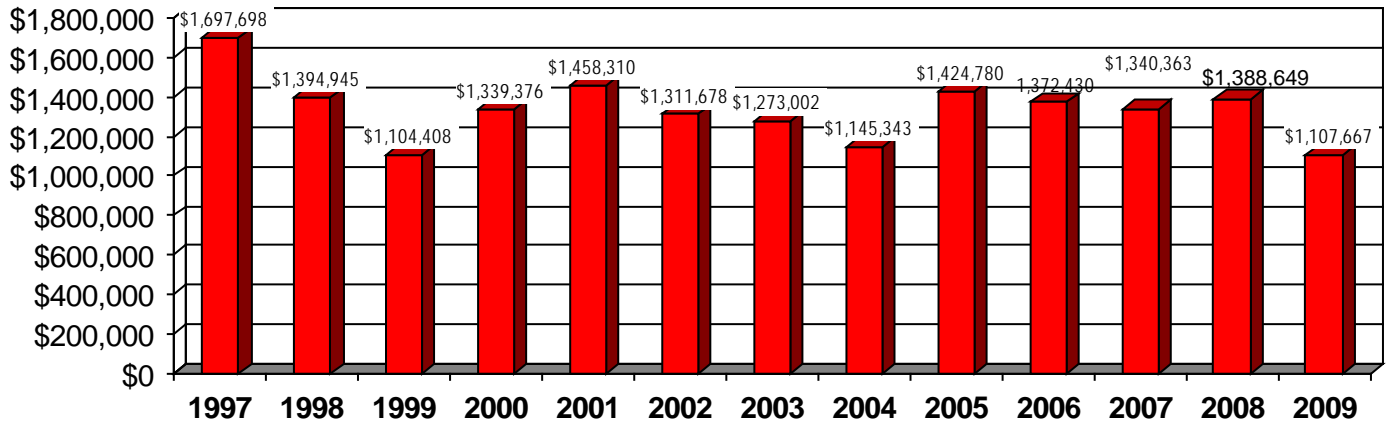
In 2008, open-company owner awards were disbursed at the standard award rates.

In 2009, open-company owner awards were disbursed at the standard award rates.

The following shows the number of award recipients that earned open-company owner awards for each year from 1996 to 2009:

Calendar Year	Number of Individuals, Entities or Partnerships Receiving Awards
2009	322
2008	365
2007	393
2006	413
2005	400
2004	359
2003	393
2002	389
2001	409
2000	391
1999	354
1998	404
1997	359

Open-Company Owner Awards



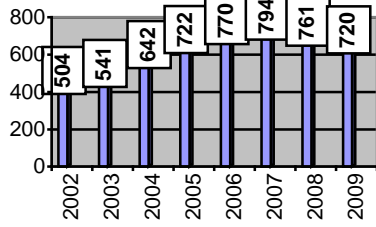
The following shows the average open-company owner award for each year from 2000 to 2009:

Calendar Year	Average Open-Company Owner Award
2009	\$3,440
2008	\$3,805
2007	\$3,411
2006	\$3,323
2005	\$3,562
2004	\$3,190
2003	\$3,239
2002	\$3,372
2001	\$3,566
2000	\$3,426

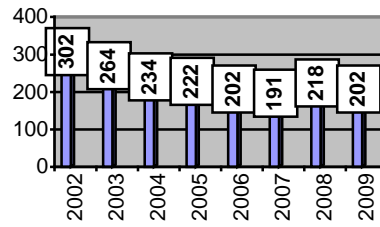
PURSE ENRICHMENT

Calendar Year (% of Budget)	Amount of Enrichment
2009 (11.40%)	\$1,436,706
2008 (12.58%)	\$1,715,440
2007 (12.43%)	\$1,858,457
2006 (13.94%)	\$2,204,245
2005 (14.48%)	\$2,248,908
2004 (15.77%)	\$2,262,870
2003 (16.75%)	\$2,265,475
2002 (17.29%)	\$2,345,657
2001 (17.43%)	\$2,336,630
2000 (18.11%)	\$2,315,983
1999 (19.13%)	\$2,445,312
1998 (20.38%)	\$2,503,822
1997 (21.37%)	\$2,674,245

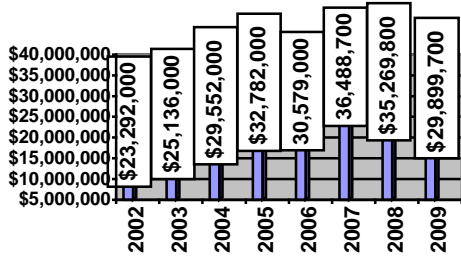
**New York-bred Restricted Races
NYRA**



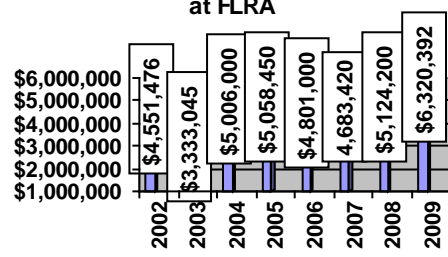
**New York-bred Restricted Races
FLRA**



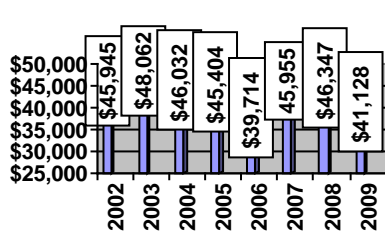
**Total New York-bred Restricted
Purses at NYRA**



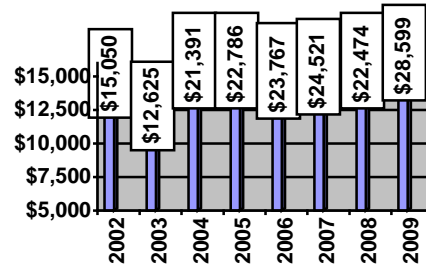
**Total New York-bred Restricted Purses
at FLRA**



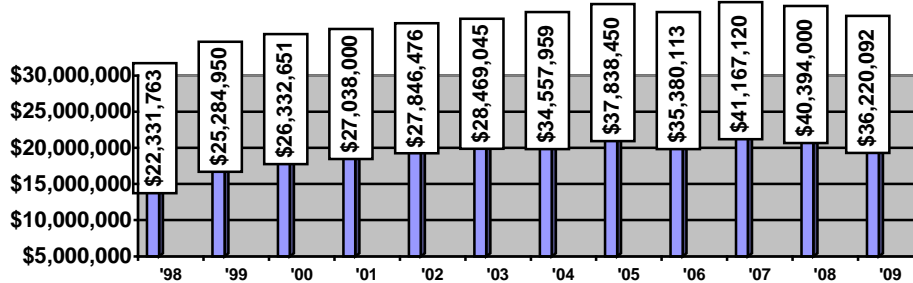
**New York-bred Average Purse at
NYRA**



NY-bred Average Purse at FLRA



**Combined NYRA & FLRA
New York-bred Restricted Races**



Performance of New York-Breds Racing in the State for 2009

In 2009, a total of 2,351 races were carded at NYRA tracks, with purses totaling \$112,607,435. A total of 5,210 thoroughbreds accounted for the 18,685 starters in these races, for an average of 3.588 starts per starter for the year.

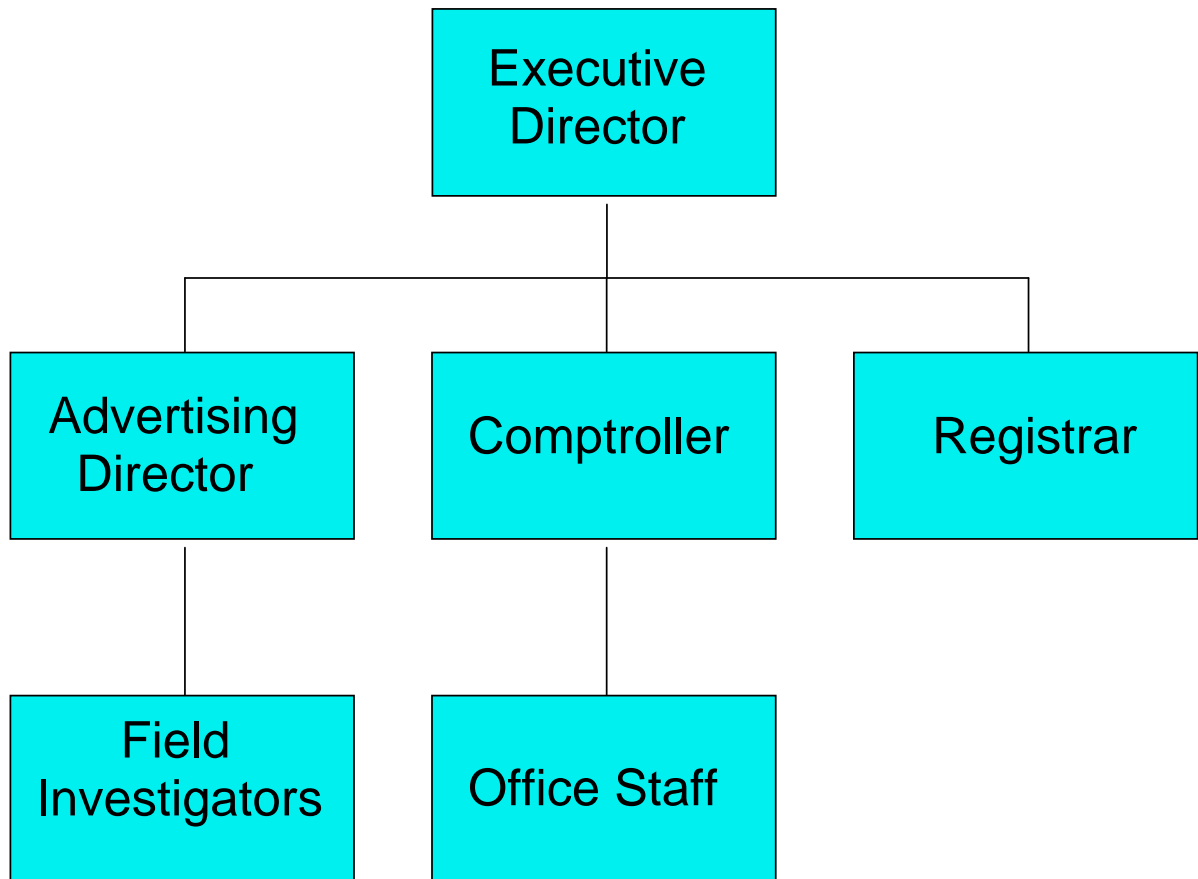
Of this total, 1,852 NY-breds made a total of 8,657 starts, for an average of 4.674 starts per NY-bred for the year. NY-breds earned \$38,202,113 of the total of \$112,607,435, or nearly 34% of total purse earnings for the year.

In 2009, 1,471 races were held at FLRA in which 1,939 starters made 11,453 starts, for an average of 5.9 starts per starter for the year. A total of \$19,977,908 in purses was paid out in 2009. Of the total starters, 1,381 were NY-breds, or 71.2% of all starters. These NY-breds made 8,596 of the 11,453 total starts, which represents over 75% of all starts. In 2009, NY-breds at FLRA won purses of \$15,368,727, which represents nearly 77% of the total purses paid for the year.

Of the total of 30,148 starts made at NYRA tracks and FLRA in 2009, NY-breds accounted for 17,253 starts. This represents 57% of all starters at New York State tracks in 2009. In races held in the state during the year, NY-breds earned \$53,570,840 in purses out of a possible \$132,585,343. This represents purse earnings by NY-breds in excess of 40% for all races held in New York State during 2009.

**New York State Thoroughbred Breeding & Development
Fund Corporation**

**Organizational Chart
A/O 1/1/10**



Requirements and Regulations
for
New York-bred Registration

New York State Thoroughbred Breeding and Development Fund Corp.
19 Roosevelt Drive, Suite 250, Saratoga Springs, NY 12866
John D. Sabini, Chair Martin G. Kinsella, Executive Director

Interpretation	The rules in this article shall be administered by the Fund and questions of interpretation and intent shall be determined by the Fund.
Administration	Procedures for establishing compliance with or satisfaction of such rules shall be established by the Fund and administered by its Executive Director.
Registration and de-registration	No horse shall be considered a “New York-bred” thoroughbred unless such horse is so registered by the Fund. Should the Fund be satisfied that grounds exist to cancel or void a registration, it may so determine and order any monies of the Fund due any person as a result of such questionable registration held and, if paid, to be returned to the Fund for proper disposition. In addition, pending such determination, the Fund shall be empowered to order retention of such monies as may be payable as a result of any questionable registration, for proper disposition, upon its final determination.
Sanctions	For good cause shown, the Fund may order that any individual shall be disqualified from participating as a beneficiary of such Fund for such time as it may determine appropriate.
New York-bred	<p>(a) <i>Definitions</i> - as used in this article, the following terms shall mean:</p> <ol style="list-style-type: none"> 1. <i>Fund</i>: The New York State Thoroughbred Breeding & Development Fund 2. <i>Thoroughbred</i>: A horse registered or qualified for registration as a thoroughbred by the Jockey Club 3. <i>Horse</i>: Except when from the context it appears otherwise, shall mean horse, stallion, mare, gelding, ridgling, colt, or filly 4. <i>Foal</i>: The offspring of a sire and dam, having been born 5. <i>Foaled</i>: Born 6. <i>Sire</i>: The male parent of a horse 7. <i>Dam</i>: The female parent of a horse 8. <i>Breeder</i>: The owner of the mare (dam) at the time it foals a New York-bred 9. <i>“New York Stallion”</i>: A thoroughbred stallion standing in New York State and registered with the Fund in accordance with the law

For requirements and regulations regarding your foals, please contact our offices.

For foals of 1996 and beyond (1995 and subsequent breeding seasons), for a foal to qualify as a registered New York-bred, the dam of such foal must:

- A. Be continuously in residence in the State of New York from no later than 90 days after her last cover in the year of conception and thereafter remain in residence until foaling in New York State; or
- B. Foal in the State of New York and be bred back to a registered New York stallion and thereafter remain in New York for a continuous period of 90 days after giving birth to such foal.

These simple rules effectively create two categories of mares – resident mares and transient or “visiting” mares – and should make more participation in the Fund program more attractive for prospective breeders and owners.