

New York State Thoroughbred Breeding & Development Fund Corp.

Prompt Payment Policy Report - 2010

SECTION 2880 (11)

1. The New York State Thoroughbred Breeding & Development Fund Corporation has contracts for independent auditing services, promotion/public relations, and legal services. All such contracts are paid within thirty (30) days of the completion of service and presentation of invoice.
2. Interest paid during year

No interest paid for these contracts
3. Number of interest-chargeable days and total number of process contracts violating our Prompt Payment Policy:

None
4. Summary of the principal reasons such late payment occurred:

N/A