

New York State Thoroughbred Breeding & Development Fund Corp.

Report of Real Property - 2010

As of December 31, 2010, the New York State Thoroughbred Breeding and Development Fund, Inc. does not own any real property.

The Fund has made Leasehold Improvements to offices at 19 Roosevelt Drive, Saratoga Springs with a book value as of \$26,949. as of December 31, 2010.