

Budget Report for New York State Thoroughbred Breeding Development Fund

Run Date: 01/13/2011

Fiscal Year Ending 12/31/2011

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2009	Current Year (Estimated) 2010	Next Year (Adopted) 2011	Proposed 2012	Proposed 2013	Proposed 2014
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$13,599,000	\$11,900,000	\$10,547,800	\$10,547,800	\$10,547,800	\$10,547,800
Nonoperating Revenues						
Investment earnings	\$36,000	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$13,635,000	\$11,900,000	\$10,547,800	\$10,547,800	\$10,547,800	\$10,547,800
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$657,000	\$657,000	\$482,739	\$482,739	\$482,739	\$482,739
Other Employee Benefits	\$300,000	\$300,000	\$238,798	\$238,798	\$238,798	\$238,798
Professional Services Contracts	\$0	\$0	\$200,000	\$200,000	\$200,000	\$200,000
Supplies and Materials	\$20,000	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$12,658,000	\$0	\$9,626,263	\$9,626,263	\$9,626,263	\$9,626,263
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$10,943,000	\$0	\$0	\$0	\$0
Total Expenditures	\$13,635,000	\$11,900,000	\$10,547,800	\$10,547,800	\$10,547,800	\$10,547,800
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.nybredfund.com

Additional Comments: