

**NYS Thoroughbred Breeding and Development Fund  
2019 Budget Summary**

	<b>Budget Totals</b>	<b>% of rev</b>	<b>\$ change from 2017</b>	<b>% change from 2017</b>
<b>Revenue (does NOT include interest income)</b>				
2019 Budget	19,630,032		<b>160,077</b>	<b>0.82%</b>
2018 (actual and/or budget)	19,101,548			
2017	19,469,955			
<b>Expense - Breeder Awards (max 65%)</b>				
2019 Budget	11,138,740	<b>56.7%</b>	<b>486,057</b>	<b>4.56%</b>
2018 (actual and/or budget)	10,770,886	<b>56.4%</b>		
2017	10,652,683	<b>54.7%</b>		
<b>Expense - Stallion Awards (max 20%)</b>				
2019 Budget	2,727,000	<b>13.9%</b>	<b>111,058</b>	<b>4.25%</b>
2018 (actual and/or budget)	2,632,065	<b>13.8%</b>		
2017	2,615,942	<b>13.4%</b>		
<b>Expense - Owner Awards (max 40%)</b>				
2019 Budget	1,852,000	<b>9.4%</b>	<b>29,618</b>	<b>1.63%</b>
2018 (actual and/or budget)	1,715,083	<b>9.0%</b>		
2017	1,822,382	<b>9.4%</b>		
<b>Expense - Administrative (max 5%)</b>				
2019 Budget	745,917	<b>3.8%</b>	<b>8,553</b>	<b>1.16%</b>
2018 (actual and/or budget)	732,430	<b>3.8%</b>		
2017	737,364	<b>3.8%</b>		
<b>Expense - Promotion (max 6%)</b>				
2019 Budget	1,168,774	<b>6.0%</b>	<b>(13)</b>	<b>0.00%</b>
2018 (actual and/or budget)	1,185,591	<b>6.2%</b>		
2017	1,168,787	<b>6.0%</b>		
<b>Expense - H. Zweig Memorial Fund</b>				
2019 Budget	392,601	<b>2.0%</b>	<b>3,202</b>	<b>0.82%</b>
2018 (actual and/or budget)	382,031	<b>2.0%</b>		
2017	389,399	<b>2.0%</b>		
<b>Expense - FL breakage</b>				
2019 Budget	105,000	<b>0.5%</b>	<b>599</b>	<b>0.57%</b>
2018 (actual and/or budget)	104,539	<b>0.5%</b>		
2017	104,401	<b>0.5%</b>		
<b>Expense - Purse Enrichment</b>				
2019 Budget	1,500,000	<b>7.6%</b>	<b>(520,352)</b>	<b>-25.76%</b>
2018 (actual and/or budget)	1,500,000	<b>7.9%</b>		
2017	2,020,352	<b>10.4%</b>		
<b>Operating Income</b>				
2019 Budget	(0)			