

NYS Thoroughbred Breeding and Development Fund
 Budget to Actual 2014 - Summary Report
 October 2014

	Q1	Q2	Q3	Oct	YTD	% of rev	RollingTotal	% of rev
Revenue								
Budget	5,086,444	5,821,047	6,354,968	1,798,502	19,060,960		22,428,660	
Actual	4,950,876	5,635,834	6,300,462	1,767,887	18,655,059		22,022,759	
Budget variance (actual-budget)	(135,568)	(185,213)	(54,506)	(30,615)	(405,902)		(405,902)	
Prior year	4,222,246	4,866,942	5,562,675	1,511,804	16,163,668		19,442,101	
Prior year variance (actual-prior year)	728,629	768,892	737,787	256,082	2,491,391		2,580,657	
Expense - Breeder Awards (max 65%)								
Budget	1,857,789	3,324,886	4,186,861	1,380,465	10,750,001	56.4%	12,827,538	57.2%
Actual	1,617,235	2,873,031	3,623,860	1,248,180	9,362,306	50.2%	11,439,843	51.9%
Budget variance (actual-budget)	(240,554)	(451,854)	(563,001)	(132,286)	(1,387,695)		(1,387,695)	
Prior year	1,631,214	2,919,383	3,676,233	1,212,104	9,438,934	58.4%	11,263,094	57.9%
Prior year variance (actual-prior year)	(13,979)	(46,352)	(52,372)	36,076	(76,627)		176,749	
Expense - Stallion Awards (max 20%)								
Budget	501,820	819,674	1,049,512	361,803	2,732,808	14.3%	3,260,430	14.5%
Actual	375,629	725,538	798,986	283,462	2,183,615	11.7%	2,711,237	12.3%
Budget variance (actual-budget)	(126,191)	(94,136)	(250,525)	(78,341)	(549,193)		(549,193)	
Prior year	429,354	701,308	897,955	309,557	2,338,173	14.5%	2,789,603	14.3%
Prior year variance (actual-prior year)	(53,725)	24,230	(98,969)	(26,095)	(154,558)		(78,366)	
Expense - Owner Awards (max 40%)								
Budget	292,094	667,431	686,848	161,370	1,807,743	9.5%	2,362,650	10.5%
Actual	211,500	501,634	585,768	134,869	1,433,771	7.7%	1,988,678	9.0%
Budget variance (actual-budget)	(80,594)	(165,797)	(101,079)	(26,502)	(373,972)		(373,972)	
Prior year	221,540	506,216	520,943	122,392	1,371,091	8.5%	1,791,964	9.2%
Prior year variance (actual-prior year)	(10,040)	(4,583)	64,825	12,477	62,680		196,715	
Expense - Administration (max 4%-5%)								
Budget	207,358	186,288	189,327	63,127	646,099	3.4%	784,661	3.5%
Actual	169,216	165,704	177,517	47,715	560,151	3.0%	698,713	3.2%
Budget variance (actual-budget)	(38,142)	(20,584)	(11,810)	(15,412)	(85,948)		(85,948)	
Prior year	193,058	187,539	150,364	58,006	588,967	3.6%	695,125	3.6%
Prior year variance (actual-prior year)	(23,842)	(21,835)	27,152	(10,291)	(28,816)		3,588	
Expense - Promotion (max 5%-6%)								
Budget	197,599	283,840	322,605	96,467	900,510	4.7%	1,115,966	5.0%
Actual	193,645	206,499	309,318	102,666	812,128	4.4%	1,027,583	4.7%
Budget variance (actual-budget)	(3,954)	(77,341)	(13,287)	6,199	(88,382)		(88,382)	
Prior year	135,017	230,525	246,644	77,270	689,456	4.3%	844,489	4.3%
Prior year variance (actual-prior year)	58,628	(24,026)	62,674	25,396	122,672		183,095	
Expense - H. Zweig Memorial Fund								
Budget	101,729	116,421	127,099	35,970	381,219	2.0%	448,573	2.0%
Actual	98,999	112,717	126,009	35,358	373,082	2.0%	440,436	2.0%
Budget variance (actual-budget)	(2,730)	(3,704)	(1,090)	(612)	(8,137)		(8,137)	
Prior year	84,417	97,304	111,645	30,225	323,591	2.0%	388,757	2.0%
Prior year variance (actual-prior year)	14,582	15,413	14,365	5,133	49,492		51,679	
Expense - FL breakage								
Budget	23,002	36,741	42,879	10,448	113,071	0.6%	128,842	0.6%
Actual	22,664	38,855	46,539	11,666	119,722	0.6%	135,494	0.6%
Budget variance (actual-budget)	(339)	2,113	3,659	1,218	6,652		6,652	
Prior year	24,213	38,675	45,136	10,997	119,022	0.7%	135,623	0.7%
Prior year variance (actual-prior year)	(1,549)	179	1,403	668	701		(129)	
Expense - Purse Enrichment								
Budget	375,000	375,000	375,000	125,000	1,250,000	6.6%	1,500,000	6.7%
Actual	375,000	375,000	375,000	125,000	1,250,000	6.7%	1,500,000	6.8%
Budget variance (actual-budget)	-	-	-	-	-		-	
Prior year	375,000	375,000	375,000	125,000	1,250,000	7.7%	1,533,446	7.9%
Prior year variance (actual-prior year)	-	-	-	-	-		(33,446)	
Operating Income								
Budget	1,530,053	10,767	(625,162)	(436,148)	479,509	2.5%	(0)	0.0%
Actual	1,886,988	636,857	257,465	(221,028)	2,560,283	13.7%	2,080,774	9.4%
Budget variance (actual-budget)	356,935	626,090	882,628	215,121	2,080,774		2,080,774	
Prior year	1,128,433	(189,008)	(461,245)	(433,747)	44,435	0.3%	(0)	0.0%
Prior year variance (actual-prior year)	758,555	825,865	718,710	212,719	2,515,848		2,080,774	

**NYS Thoroughbred Breeding and Development Fund
Analytics - October 2014**

	Actual Oct 2014	Budgeted Oct 2014	Actual Oct 2013	Variances			
				\$ 2014 actual to 2014 budget	% 2014 actual to 2014 budget	\$ 2014 actual to 2013 actual	% 2014 actual to 2013 actual
Revenues:							
In-state breakage	15,554	13,930	14,663	1,624	11.66%	891	6.08%
Out-state breakage	27,231	22,908	23,573	4,323	18.87%	3,658	15.52%
Handle (1)	465,498	428,890	468,271	36,608	8.54%	(2,773)	-0.59%
ADW (2)	70,508	50,000	-	20,508	41.02%	70,508	
VLT - RW (3)	1,014,858	1,093,843	822,107	(78,985)	-7.22%	192,750	23.45%
VLT - FL (4)	155,288	177,910	171,823	(22,622)	-12.72%	(16,535)	-9.62%
Reg/Web fees	18,950	11,020	10,800	7,930	71.95%	8,150	75.46%
Interest	-	-	567	-		(567)	-100.00%
Total revenues	1,767,887	1,798,502	1,511,804	(30,615)	-1.70%	256,082	16.94%

- (1) - Based on historical trends, the Fund budgeted an 8% decrease in handle for 2014 but October 2014 was comparable to 2013 (no significant decrease). Finger Lakes ran 9 less races in October 2014 but NYRA ran an additional 24.
- (2) - As ADW is a new revenue source (effective 1/1/14), the Fund used a conservative estimate of \$50K per month. Actual revenues continue to exceed expectations.
- (3) - Budget variance due a October estimated 10.5% increase in aver. win/day from 2013 to \$470; actual only \$436 (2013 \$425) a 3% increase. An increase from 2013 actual is due to an increase in the Fund rate from 1.25% to 1.5% in late October 2013 (20%).
- (4) - VLT - FL revenues decreased approximately \$17K from the prior year (10%). The Fund calculated budget win per machine comparable to the prior year, but with a 350 unit increase in the number of machines in 2013 (1,199) to 2014 (1,549) the flat/decreasing revenues have resulted in a decrease in win per machine from \$256 in October 2013 to \$200 in October 2014 (a decrease of \$56 per machine).

	Oct 2014			Oct 2013		
	Breeders	Stallions	Owners	Breeders	Stallions	Owners
Total \$ earned	7,546,653	2,835,748	990,851	6,727,512	3,135,565	998,480
Total \$ award (before adj)	1,248,180	283,575	134,869	1,216,037	309,557	122,392
# awards earned	677	361	89	626	356	82
average \$ award	\$ 1,843.69	\$ 785.53	\$ 1,515.38	\$ 1,942.55	\$ 869.54	\$ 1,492.59

change from prior year

Total \$ earned	819,141	12%	(299,817)	-10%	(7,629)	-1%
Total \$ award	32,143	3%	(25,982)	-8%	12,477	10%
# awards earned	51	8%	5	1%	7	9%
average \$ award	\$ (98.86)	-5%	\$ (84.02)	-10%	\$ 22.80	2%

Oct racing	# days	# races
2014 racing days	45	407
2013 racing days	42	392
change in days	3	15

Administration

Admin. expenses are \$15K under budgeted expectations and \$10K lower than 2013. This is attributed primarily to lower payroll expenses and Jockey Club re-write activity.

Promotion

Promo. Expenses are \$6K over budgeted expectations and \$25K higher than 2013. This is attributed to the timing of promotional/advertising activity and agreements and Jockey Club re-write activity offset by lower payroll and office expenses.

NYS Thoroughbred Breeding Development Fund
Budget Worksheet for Revenues (VLT alternative)

Revenue - VLT

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	YTD total	
Resorts World - Aqueduct	739,222.81	714,134.83	889,458.39	838,345.82	856,101.65	826,734.08	846,109.28	874,075.60	810,124.42	822,107.18	8,216,414.06	2013 actual
2013 average daily VGMs	5005	4998	5003	5003	5004	5005	5005	5005	5005	5005		
2013 Win/VGM per day	381.00	408.00	459.00	447.00	441.00	440.00	436.00	451.00	432.00	425.00		
2012 Win/VGM per day	327.00	371.00	381.00	388.00	375.00	363.00	387.00	379.00	397.00	351.00		
% change in Win/VGM per day	16.5%	10.0%	20.5%	15.2%	17.6%	21.2%	12.7%	19.0%	8.8%	21.1%		
1/2 of change	8.3%	5.0%	10.2%	7.6%	8.8%	10.6%	6.3%	9.5%	4.4%	10.5%		
Budgeted 2014 Win/VGM per day	412	428	506	481	480	487	464	494	451	470		
Budgeted average daily VGMs	5005	5005	5005	5005	5005	5005	5005	5005	5005	5005		
	2,062,060	2,142,140	2,532,530	2,407,405	2,402,400	2,437,435	2,322,320	2,472,470	2,257,255	2,352,350		
# days in month	31	28	31	30	31	30	31	31	30	31		
	63,923,860	59,979,920	78,508,430	72,222,150	74,474,400	73,123,050	71,991,920	76,646,570	67,717,650	72,922,850		
0.015	958,857.90	899,698.80	1,177,626.45	1,083,332.25	1,117,116.00	1,096,845.75	1,079,878.80	1,149,698.55	1,015,764.75	1,093,842.75	10,672,662.00	2014 budget
2014 actual												
2014 Win/VGM per day	391	433	474	460	459	429	437	457	433	436		
Average daily VGMs	5002	5005	5005	5005	5005	5000	5,003	5,003	5,003	5,003		
	909,438.63	910,209.30	1,103,152.05	1,036,035.00	1,068,242.18	965,250.00	1,016,634.62	1,063,162.52	974,834.55	1,014,308.22	10,061,267.06	2014 actual
variance	(49,419.27)	10,510.50	(74,474.40)	(47,297.25)	(48,873.82)	(131,595.75)	(63,244.19)	(86,536.04)	(40,930.20)	(79,534.53)	(611,394.95)	budget variance
Finger Lakes	155,318.27	168,103.29	200,338.66	164,727.75	168,715.83	167,113.09	165,074.98	180,731.07	168,066.75	171,822.66	1,710,012.35	2013 actual
2013 average daily VGMs	1199	1199	1199	1199	1198	1198	1198	1198	1198	1335		
2013 Win/VGM per day	260.00	310.00	335.00	314.00	316.00	318.00	303.00	315.00	291.00	256.00		
2012 Win/VGM per day	264.00	307.00	327.00	311.00	312.00	309.00	312.00	305.00	305.00	276.00		
% change in Win/VGM per day	-1.5%	1.0%	2.4%	1.0%	1.3%	2.9%	-2.9%	3.3%	-4.6%	-7.2%		
1/2 of change	-0.8%	0.5%	1.2%	0.5%	0.6%	1.5%	-1.4%	1.6%	-2.3%	-3.6%		
Budgeted 2014 Win/VGM per day	258	312	339	316	318	323	299	320	284	247		
Budgeted average daily VGMs	1549	1549	1549	1549	1549	1549	1549	1549	1549	1549		
	399,642	483,288	525,111	489,484	492,582	500,327	463,151	495,680	439,916	382,603		
# days in month	31	28	31	30	31	30	31	31	30	31		
	12,388,902	13,532,064	16,278,441	14,684,520	15,270,042	15,009,810	14,357,681	15,366,080	13,197,480	11,860,693		
0.015	185,833.53	202,980.96	244,176.62	220,267.80	229,050.63	225,147.15	215,365.22	230,491.20	197,962.20	177,910.40	2,129,185.70	2014 budget
2014 actual												
2014 Win/VGM per day	203	241	244	242	235	223	224	226	211	200		
Average daily VGMs	1,549	1,549	1,549	1,549	1,549	1,549	1,549	1,549	1,549	1,549		
	146,217.86	156,789.78	175,749.54	168,686.10	169,266.98	155,442.15	161,343.84	162,784.41	147,077.55	144,057.00	1,587,415.20	2014 actual
variance	(39,615.68)	(46,191.18)	(68,427.08)	(51,581.70)	(59,783.66)	(69,705.00)	(54,021.38)	(67,706.79)	(50,884.65)	(33,853.40)	(541,770.50)	budget variance
											(1,153,165.44)	total budget variance

NOTE: This report uses the average daily VGMs and win per day as provided on Monthly Financial Reports posted on the NY Lottery website. As averages are used, the total may not agree to the final monthly revenue as reported on the Fund's financial statements. This report is for comparative purposes only.

NYS Thoroughbred Breeding and Development Fund Corporation
Award Analysis 2014 - 2013

	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	YTD
2014											
Awards:501 - Breeder Awards	529,260	405,110	682,865	714,529	1,093,309	1,064,986	1,115,001	1,479,488	1,029,371	1,248,180	9,362,100
Awards:501-A - Breeder Awards - Adjustments	0	-	-	-	207	-	-	-	0	-	207
# of breeders awards	233	157	311	353	581	619	610	674	627	677	4,842
average per breeder award	2,272	2,580	2,196	2,024	1,882	1,720	1,828	2,195	1,642	1,844	1,934
2013											
Awards:501 - Breeder Awards	586,410	459,098	599,400	731,647	1,091,680	1,134,348	1,117,688	1,436,616	1,133,024	1,216,037	9,505,947
Awards:501-A - Breeder Awards - Adjustments	-	3,560	(17,254)	(31,119)	-	(7,173)	(8,570)	(725)	(1,800)	(3,933)	(67,013)
# of breeder awards	248	191	253	350	634	680	598	743	619	626	4,942
average per breeder award	2,365	2,404	2,369	2,090	1,722	1,668	1,869	1,934	1,830	1,943	1,924
\$ change in breeder awards (w/o adj)	(57,150)	(53,988)	83,465	(17,117)	1,629	(69,362)	(2,687)	42,872	(103,653)	32,142	(143,847)
% change in breeder awards	-9.7%	-11.8%	13.9%	-2.3%	0.1%	-6.1%	-0.2%	3.0%	-9.1%	2.6%	-1.5%
change in # of breeder awards	(15)	(34)	58	3	(53)	(61)	12	(69)	8	51	(100)
% change in # of breeder awards	-6.0%	-17.8%	22.9%	0.9%	-8.4%	-9.0%	2.0%	-9.3%	1.3%	8.1%	-2.0%
\$ change in average of breeder awards	(93)	177	(173)	(66)	160	52	(41)	262	(189)	(99)	\$ 10.02
% change in average of breeder awards	-3.9%	7.3%	-7.3%	-3.2%	9.3%	3.1%	-2.2%	13.5%	-10.3%	-5.1%	0.5%
2014											
Awards:502 - Stallion Awards	130,230	90,580	156,720	181,317	283,386	262,639	264,643	309,720	228,821	283,575	2,191,630
Awards:502-A - Stallion Awards - Adjustments	(54)	(1,082)	(765)	-	(1,804)	-	(1,226)	-	(2,972)	(113)	(10,986)
# of stallion awards	114	75	153	195	335	327	311	343	350	361	2,564
average per stallion award	1,142	1,208	1,024	930	846	803	851	903	654	786	855
2013											
Awards:502 - Stallion Awards	153,750	111,430	168,810	176,199	268,972	264,762	273,600	343,560	286,418	309,557	2,357,057
Awards:502-A - Stallion Awards - Adjustments	-	-	(4,636)	(2,322)	(1,399)	(4,905)	(3,456)	-	(2,166)	-	(18,884)
# of stallion awards	128	82	118	167	326	358	322	383	330	356	2,570
average per stallion award	1,201	1,359	1,431	1,055	825	740	850	897	868	870	917
\$ change in stallion awards (w/o adj)	(23,520)	(20,850)	(12,090)	5,117	14,414	(2,123)	(8,956)	(33,841)	(57,597)	(25,982)	(165,427)
% change in stallion awards	-15.3%	-18.7%	-7.2%	2.9%	5.4%	-0.8%	-3.3%	-9.8%	-20.1%	-8.4%	-7.0%
change in # of stallion awards	(14)	(7)	35	28	9	(31)	(11)	(40)	20	5	(6)
% change in # of stallion awards	-10.9%	-8.5%	29.7%	16.8%	2.8%	-8.7%	-3.4%	-10.4%	6.1%	1.4%	-0.2%
\$ change in average of stallion awards	(59)	(151)	(406)	(125)	21	64	1	6	(214)	(84)	\$ (62.37)
% change in average of stallion awards	-4.9%	-11.1%	-28.4%	-11.9%	2.5%	8.6%	0.1%	0.7%	-24.7%	-9.7%	-6.8%

NYS Thoroughbred Breeding and Development Fund Corporation
Award Analysis 2014 - 2013

	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	YTD
2014											
Awards:503 - Owner Awards	57,490	71,370	82,640	144,714	148,243	208,677	158,391	258,768	168,609	134,869	1,433,771
Awards:503-A - Owner Awards - Adjustments	-	-	-	-	-	-	-	-	-	-	-
# of owner awards	25	20	31	54	101	116	85	102	93	89	716
average per owner award	2,300	3,569	2,666	2,680	1,468	1,799	1,863	2,537	1,813	1,515	2,002
2013											
Awards:503 - Owner Awards	62,940	80,600	78,000	121,957	220,455	173,614	202,928	218,474	99,541	122,392	1,380,901
Awards:503-A - Owner Awards - Adjustments	-	-	-	-	-	(9,810)	-	-	-	-	(9,810)
# of owner awards	24	24	31	45	110	84	76	101	55	82	632
average per owner award	2,623	3,358	2,516	2,710	2,004	2,067	2,670	2,163	1,810	1,493	2,185
\$ change in owner awards	(5,450)	(9,230)	4,640	22,757	(72,213)	35,063	(44,537)	40,294	69,068	12,477	52,870
% change in owner awards	-8.7%	-11.5%	5.9%	18.7%	-32.8%	20.2%	-21.9%	18.4%	69.4%	10.2%	3.8%
change in # of owner awards	1	-4	0	9	-9	32	9	1	38	7	84
% change in # of owner awards	4.2%	-16.7%	0.0%	20.0%	-8.2%	38.1%	11.8%	1.0%	69.1%	8.5%	13.3%
\$ change in average of owner awards	(323)	210	150	(30)	(536)	(268)	(807)	374	3	23	\$ (182.50)
% change in average of owner awards	-12.3%	6.3%	5.9%	-1.1%	-26.8%	-13.0%	-30.2%	17.3%	0.2%	1.5%	-8.4%
2014											
Awards: TOTAL	716,980	567,060	922,225	1,040,560	1,524,937	1,536,302	1,538,036	2,047,976	1,426,801	1,666,623	12,987,500
Awards: TOTAL - Adjustments	(53)	(1,082)	(765)	-	(1,597)	-	(1,226)	-	(2,971)	(113)	(10,779)
# of total awards	372	252	495	602	1,017	1,062	1,006	1,119	1,070	1,127	8,122
average per award	1,927	2,250	1,863	1,729	1,499	1,447	1,529	1,830	1,333	1,479	1,599
2013											
Awards: TOTAL	803,100	651,128	846,210	1,029,803	1,581,107	1,572,725	1,594,215	1,998,650	1,518,982	1,647,986	13,243,905
Awards: TOTAL- Adjustments	-	3,560	(21,890)	(33,441)	(1,399)	(21,888)	(12,026)	(725)	(3,966)	(3,933)	(95,707)
# of total awards	400	297	402	562	1,070	1,122	996	1,227	1,004	1,064	8,144
average per award	2,008	2,192	2,105	1,832	1,478	1,402	1,601	1,629	1,513	1,549	1,626
\$ change in total awards	(86,120)	(84,068)	76,015	10,757	(56,169)	(36,422)	(56,180)	49,326	(92,181)	18,637	(256,405)
% change in total awards	-10.7%	-12.9%	9.0%	1.0%	-3.6%	-2.3%	-3.5%	2.5%	-6.1%	1.1%	-1.9%
change in # of total awards	-28	-45	93	40	-53	-60	10	-108	66	63	(22)
% change in # of total awards	-7.0%	-15.2%	23.1%	7.1%	-5.0%	-5.3%	1.0%	-8.8%	6.6%	5.9%	-0.3%
\$ change in average of total awards	(80)	58	(242)	(104)	22	45	(72)	201	(179)	(70)	\$ (27.16)
% change in average of total awards	-4.0%	2.6%	-11.5%	-5.7%	1.5%	3.2%	-4.5%	12.4%	-11.9%	-4.5%	-1.7%

NYS Thoroughbred Breeding & Development Fund

Profit & Loss YTD Comparison

January through October 2014

	Jan - Oct 14	% of oper. revenue	Jan - Oct 13	\$ Change	% Change
Ordinary Income/Expense					
Income					
Operating Revenue					
ADW Revenue					
414C · ADW Churchill Downs/Twin Spires	396,200.25	2.12%	0.00	396,200.25	100.0%
400C · ADW Revenue - NYRA	195,963.00	1.05%	0.00	195,963.00	100.0%
403C · ADW Revenue - Yonkers	66,006.00	0.35%	0.00	66,006.00	100.0%
404C · ADW Revenue - Vernon	15,117.00	0.08%	0.00	15,117.00	100.0%
404AC · ADW Revenue - Tioga	6,454.00	0.03%	0.00	6,454.00	100.0%
402C · ADW Revenue - Saratoga	25,893.00	0.14%	0.00	25,893.00	100.0%
406C · ADW Revenue - Monticello	26,017.00	0.14%	0.00	26,017.00	100.0%
407C · ADW Revenue - Buffalo	9,223.00	0.05%	0.00	9,223.00	100.0%
405C · ADW Revenue - Batavia	8,060.00	0.04%	0.00	8,060.00	100.0%
401C · ADW Revenue - Finger Lakes	39,194.00	0.21%	0.00	39,194.00	100.0%
Total ADW Revenue	788,127.25	4.22%	0.00	788,127.25	100.0%
Revenue - OTB Breakage					
Instate Breakage					
409A · In-State Breakage Rev-Capital	49,360.11	0.26%	47,102.79	2,257.32	4.79%
410A · In-State Breakage Rev-Western	18,075.99	0.10%	17,987.84	88.15	0.49%
411A · In-State Breakage Rev-Nassau	42,095.51	0.23%	44,363.37	-2,267.86	-5.11%
412A · In-State Breakage Rev-Suffolk	30,699.63	0.16%	29,666.60	1,033.03	3.48%
413A · In-State Breakage Rev-Catskill	19,398.70	0.10%	19,575.06	-176.36	-0.9%
Total Instate Breakage	159,629.94	0.86%	158,695.66	934.28	0.59%
Out of State Breakage					
409B · Out-State Breakage Rev.-Capital	77,631.56	0.42%	75,831.58	1,799.98	2.37%
410B · Out-State Breakage Rev. Western	30,838.56	0.17%	29,136.87	1,701.69	5.84%
411B · Out-State Breakage Rev.-Nassau	104,726.14	0.56%	109,440.72	-4,714.58	-4.31%
412B · Out-State Breakage Rev.-Suffolk	52,674.14	0.28%	51,885.04	789.10	1.52%
413B · Out-State Breakage Rev-Catskill	28,042.30	0.15%	29,655.13	-1,612.83	-5.44%
Total Out of State Breakage	293,912.70	1.58%	295,949.34	-2,036.64	-0.69%
Total Revenue - OTB Breakage	453,542.64	2.43%	454,645.00	-1,102.36	-0.24%
Revenue - Handle					
400 · Handle Revenue-NYRA	3,370,496.44	18.07%	3,297,173.87	73,322.57	2.22%
401 · Handle Revenue-FL	83,575.34	0.45%	85,964.84	-2,389.50	-2.78%
402 · Handle Revenue-Saratoga	59,263.47	0.32%	54,580.15	4,683.32	8.58%
403 · Handle Revenue-Yonker	112,350.39	0.60%	111,732.25	618.14	0.55%
404 · Handle Revenue-VernonDowns	9,288.12	0.05%	9,159.87	128.25	1.4%
404A · Handle Revenue-TiogaPark	3,742.17	0.02%	3,839.91	-97.74	-2.55%
405 · Handle Revenue-BataviaDown	3,544.24	0.02%	2,889.30	654.94	22.67%
406 · Handle Revenue-Monticello	4,615.61	0.02%	9,316.67	-4,701.06	-50.46%
407 · Handle Revenue-Buffalo	9,425.79	0.05%	8,724.97	700.82	8.03%
409 · Handle Revenue-CapitalOTB	474,033.60	2.54%	488,420.50	-14,386.90	-2.95%
410 · Handle Revenue-WesternOTB	250,097.48	1.34%	288,664.46	-38,566.98	-13.36%
411 · Handle Revenue-NassauOTB	658,056.93	3.53%	722,475.36	-64,418.43	-8.92%
412 · Handle Revenue-SuffolkOTB	351,707.83	1.89%	368,929.62	-17,221.79	-4.67%
413 · Handle Revenue-CatskillOTB	230,918.31	1.24%	256,311.55	-25,393.24	-9.91%
Total Revenue - Handle	5,621,115.72	30.13%	5,708,183.32	-87,067.60	-1.53%

NYS Thoroughbred Breeding & Development Fund

Profit & Loss YTD Comparison

January through October 2014

	Jan - Oct 14	% of oper. revenue	Jan - Oct 13	\$ Change	% Change
Revenue - VLT					
400A · Resorts World - Aqueduct	10,063,626.43	53.95%	8,216,414.06	1,847,212.37	22.48%
401A · Finger Lakes	1,628,783.61	8.73%	1,710,012.35	-81,228.74	-4.75%
Total Revenue - VLT	11,692,410.04	62.68%	9,926,426.41	1,765,983.63	17.79%
Revenue - Fees					
450 · Registration Fees	0.00	0.00%	79,375.00	-79,375.00	-100.0%
450A · Registration Fees - Weanling	51,425.00	0.28%	0.00	51,425.00	100.0%
450B · Registration Fees - Yearling	15,250.00	0.08%	0.00	15,250.00	100.0%
450C · Registration Fees - 2 year old	7,600.00	0.04%	0.00	7,600.00	100.0%
450D · Registration Fees - 3 yrs & up	9,000.00	0.05%	0.00	9,000.00	100.0%
450E · Registration Fees - Stallion	1,750.00	0.01%	0.00	1,750.00	100.0%
451 · Web Advertising Fees	13,900.00	0.07%	10,900.00	3,000.00	27.52%
Total Revenue - Fees	98,925.00	0.53%	90,275.00	8,650.00	9.58%
Total Operating Revenue	18,654,120.65	100.00%	16,179,529.73	2,474,590.92	15.3%
Revenues-Other					
416 · Interest Income	938.02		5,421.52	-4,483.50	-82.7%
Total Revenues-Other	938.02		5,421.52	-4,483.50	-82.7%
Total Income	18,655,058.67		16,184,951.25	2,470,107.42	15.26%
Gross Profit	18,655,058.67		16,184,951.25	2,470,107.42	15.26%
Expense					
Administrative Expenses					
Depreciation & Amortization					
536 · Depr. Expense-Furn&Equip.-Admin	2,074.40	0.01%	3,478.00	-1,403.60	-40.36%
536A · Depr. Expense-Auto-Admin.	5,161.50	0.03%	5,161.40	0.10	0.0%
Total Depreciation & Amortization	7,235.90	0.04%	8,639.40	-1,403.50	-16.25%
Office Expense-Admin					
533 · Office Supplies-Admin	3,760.01	0.02%	10,022.21	-6,262.20	-62.48%
534 · Misc. Office Expense-Admin	3,228.62	0.02%	1,116.17	2,112.45	189.26%
549 · Travel Expense	822.81	0.00%	363.59	459.22	126.3%
549A · Training-Dues/Conferences	623.55	0.00%	0.00	623.55	100.0%
Total Office Expense-Admin	8,434.99	0.05%	11,501.97	-3,066.98	-26.67%
Payroll Expenses-Admin					
530 · Salaries-Admin	223,572.87	1.20%	201,460.60	22,112.27	10.98%
531 · Staff Benefits-Admin	4,470.88	0.02%	5,038.79	-567.91	-11.27%
531A · GASB 45 Post Retirement-Admin	19,425.60	0.10%	33,600.00	-14,174.40	-42.19%
550B · FICA Expense-Fund Portion-Admin	16,916.69	0.09%	15,187.00	1,729.69	11.39%
551B · NYS Unemployment Tax-Admin	3,546.16	0.02%	2,412.18	1,133.98	47.01%
552B · Fed Unemployment Tax- FUTA	396.88	0.00%	337.33	59.55	17.65%
553 · Health Insurance	48,430.44	0.26%	48,073.86	356.58	0.74%
554 · Retirement Contribution - OSC	24,788.57	0.13%	38,354.17	-13,565.60	-35.37%
Total Payroll Expenses-Admin	341,548.09	1.83%	344,463.93	-2,915.84	-0.85%
532 · Office Rent Expense-Admin	0.00	0.00%	5,250.00	-5,250.00	-100.0%

NYS Thoroughbred Breeding & Development Fund

Profit & Loss YTD Comparison

January through October 2014

	% of oper.				
	Jan - Oct 14	revenue	Jan - Oct 13	\$ Change	% Change
535 · Office Service Agreements-Admin	9,894.49	0.05%	9,370.16	524.33	5.6%
537 · Professional Fees-Admin	49,255.67	0.26%	92,892.08	-43,636.41	-46.98%
538 · Subscription-Admin	90.00	0.00%	89.11	0.89	1.0%
539 · Telephone-Admin	2,662.63	0.01%	2,841.61	-178.98	-6.3%
540 · Postage-Shipping Exp-Admin	3,948.03	0.02%	3,293.34	654.69	19.88%
541 · General Printing-Admin	122.50	0.00%	0.00	122.50	100.0%
542 · Inspectors Exp-Admin	15,679.71	0.08%	14,071.96	1,607.75	11.43%
543 · ComputerTime Sharing-Admin	20,126.76	0.11%	20,367.09	-240.33	-1.18%
544 · Insurance-Admin	4,736.02	0.03%	7,289.44	-2,553.42	-35.03%
545 · Legal Fees (Retainer)-Admin	41,958.24	0.22%	42,894.43	-936.19	-2.18%
546 · Recovered Registry Exp. -Admin	0.00	0.00%	21,675.00	-21,675.00	-100.0%
547 · Bank-Merchant Fees- Admin	6,663.08	0.04%	4,358.85	2,304.23	52.86%
548 · Website Expenses-Admin	1,779.84	0.01%	5,218.50	-3,438.66	-65.89%
556 · Software Expenses-Admin	46,014.93	0.25%	0.00	46,014.93	100.0%
Total Administrative Expenses	560,150.88	3.00%	594,216.87	-34,065.99	-5.73%
Awards					
501 · Breeder Awards					
501-A · Breeder Awards - Adjustments	206.70	0.00%	-67,013.42	67,220.12	100.31%
501 · Breeder Awards - Other	9,362,099.55	50.19%	9,505,947.00	-143,847.45	-1.51%
Total 501 · Breeder Awards	9,362,306.25	50.19%	9,438,933.58	-76,627.33	-0.81%
502 · Stallion Awards					
502-A · Stallion Awards - Adjustments	-8,014.47	-0.04%	-18,883.60	10,869.13	57.56%
502 · Stallion Awards - Other	2,191,629.80	11.75%	2,357,056.90	-165,427.10	-7.02%
Total 502 · Stallion Awards	2,183,615.33	11.71%	2,338,173.30	-154,557.97	-6.61%
503 · Owner Awards					
503-A · Owner Awards - Adjustments	0.00	0.00%	-9,810.00	9,810.00	100.0%
503 · Owner Awards - Other	1,433,770.70	7.69%	1,380,901.20	52,869.50	3.83%
Total 503 · Owner Awards	1,433,770.70	7.69%	1,371,091.20	62,679.50	4.57%
Total Awards	12,979,692.28	69.58%	13,148,198.08	-168,505.80	-1.28%
Promotional Expenses					
Depreciation & Amortization					
526 · Depr. Expense-Furn&Equip.-Promo	889.07	0.00%	1,490.60	-601.53	-40.36%
526A · Depr. Expense-Auto-Promotional	2,212.00	0.01%	2,212.10	-0.10	-0.01%
Total Depreciation & Amortization	3,101.07	0.02%	3,702.70	-601.63	-16.25%
Office Expense-Promotional					
523 · Office Supplies-Promotional	1,582.94	0.01%	4,407.16	-2,824.22	-64.08%
524 · Misc. Office Expense-Promotiona	1,042.73	0.01%	466.36	576.37	123.59%
Total Office Expense-Promotional	2,625.67	0.01%	4,873.52	-2,247.85	-46.12%
Payroll Expenses-Promo					
510 · Salaries-Promotional	95,787.77	0.51%	86,340.39	9,447.38	10.94%
511 · Staff Benefits-Promotional	1,916.09	0.01%	2,585.40	-669.31	-25.89%
511A · GASB 45 PostRetire Exp.-Promo	8,325.20	0.04%	14,400.00	-6,074.80	-42.19%
550A · FICA Expense-Fund Portion-Promo	7,778.20	0.04%	6,508.84	1,269.36	19.5%
551A · NYS Unemployment Tax-Promo	991.59	0.01%	1,033.79	-42.20	-4.08%

NYS Thoroughbred Breeding & Development Fund
Profit & Loss YTD Comparison
 January through October 2014

	% of oper.				
	Jan - Oct 14	revenue	Jan - Oct 13	\$ Change	% Change
552A · Payroll Taxes-Promotional FUTA	170.11	0.00%	144.57	25.54	17.67%
553A · Health Insurance-Promo.	20,897.93	0.11%	20,603.18	294.75	1.43%
554A · Retirement Contribution-OSC	10,620.04	0.06%	16,437.49	-5,817.45	-35.39%
Total Payroll Expenses-Promo	146,486.93	0.79%	148,053.66	-1,566.73	-1.06%
417 · Web Advert Rev.- Exp Recovery	0.00	0.00%	0.00	0.00	0.0%
512 · Travel-Promotional	272.50	0.00%	439.34	-166.84	-37.98%
513 · Advertising-Promotional	218,072.63	1.17%	257,935.58	-39,862.95	-15.46%
513A · Stallion Cooperative Advert-Exp	5,836.33	0.03%	7,218.44	-1,382.11	-19.15%
514 · General Printing-Promotional	115.49	0.00%	0.00	115.49	100.0%
516 · T-Bred Support & Promo	23,408.12	0.13%	500.00	22,908.12	4,581.62%
517 · Promotion's	32,895.28	0.18%	39,250.11	-6,354.83	-16.19%
518 · NYTB Contract Expense	333,333.30	1.79%	179,166.60	154,166.70	86.05%
522 · Office Rent Expense-Promotional	0.00	0.00%	2,250.00	-2,250.00	-100.0%
525 · Office Service Agreement-Promot	4,376.61	0.02%	4,015.78	360.83	8.99%
527 · Telephone-Promotional	1,141.14	0.01%	1,319.81	-178.67	-13.54%
528 · Postage-Promotional	1,587.40	0.01%	1,411.45	175.95	12.47%
529 · Professional Fees-Promotional	17,929.32	0.10%	39,332.62	-21,403.30	-54.42%
548A · Website Expense-Promo	1,225.41	0.01%	2,236.50	-1,011.09	-45.21%
556A · Software Expense - Promo	19,720.65	0.11%	0.00	19,720.65	100.0%
Total Promotional Expenses	812,127.85	4.35%	691,706.11	120,421.74	17.41%
Purse Enrichment					
504 · Purse Enrichment NYRA	500,000.00	2.68%	500,000.00	0.00	0.0%
505 · Purse Enrichment - FLCR	750,000.00	4.02%	750,000.00	0.00	0.0%
505A · FL Breakage Expense	119,722.46	0.64%	119,021.74	700.72	0.59%
Total Purse Enrichment	1,369,722.46	7.34%	1,369,021.74	700.72	0.05%
555 · Cornell-Zweig Research Fund Exp	373,082.41	2.00%	323,590.59	49,491.82	15.3%
Total Expense	16,094,775.88	86.28%	16,126,733.39	-31,957.51	-0.2%
Net Ordinary Income	2,560,282.79	13.73%	58,217.86	2,502,064.93	4,297.76%
Net Income	2,560,282.79	13.73%	58,217.86	2,502,064.93	4,297.76%

NYS Thoroughbred Breeding & Development Fund
Balance Sheet Prev Year Comparison
As of October 31, 2014

	Oct 31, 14	Oct 31, 13	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
101A - Payroll Account	0.00	-299.29	299.29	100.0%
101B - Master ZBA	6,441,996.07	4,085,814.86	2,356,181.21	57.67%
102C - ZBA Sub Account - Awards	-152,089.79	-153,169.04	1,079.25	0.71%
103 - Quarterhorse Account	52,474.52	52,447.21	27.31	0.05%
104 - Registry Account	77,664.74	-2,550.00	80,214.74	3,145.68%
135 - Petty Cash	200.00	200.00	0.00	0.0%
Total Checking/Savings	6,420,245.54	3,982,443.74	2,437,801.80	61.21%
Accounts Receivable				
1310 - Website Ads Receivables	200.00	3,160.00	-2,960.00	-93.67%
Total Accounts Receivable	200.00	3,160.00	-2,960.00	-93.67%
Other Current Assets				
Accounts Receivable				
ADW Revenue Receivable				
115C - NYRA	19,098.00	0.00	19,098.00	100.0%
129C - Churchill Downs/Twin Spires	15,000.00	0.00	15,000.00	100.0%
118C - Yonkers	6,434.00	0.00	6,434.00	100.0%
119C - Vernon	1,473.00	0.00	1,473.00	100.0%
119AC - Tioga	629.00	0.00	629.00	100.0%
117C - Saratoga	2,523.00	0.00	2,523.00	100.0%
121C - Monticello	8,001.00	0.00	8,001.00	100.0%
122C - Buffalo	899.00	0.00	899.00	100.0%
120C - Batavia	2,479.00	0.00	2,479.00	100.0%
116C - Finger Lakes	7,696.00	0.00	7,696.00	100.0%
Total ADW Revenue Receivable	64,232.00	0.00	64,232.00	100.0%
Breakage Revenue Receivable				
124A - OTB - Capital	55,090.99	87,474.29	-32,383.30	-37.02%
125A - OTB - Western	13,229.83	13,098.70	131.13	1.0%
126A - OTB - Nassau	24,629.91	12,656.74	11,973.17	94.6%
127A - OTB - Suffolk	8,397.72	7,099.80	1,297.92	18.28%
128A - OTB - Catskill	17,419.64	18,611.70	-1,192.06	-6.41%
Total Breakage Revenue Receivable	118,768.09	138,941.23	-20,173.14	-14.52%
Handle Revenue Receivable				
115 - NYRA	255,741.52	254,193.51	1,548.01	0.61%
116 - Finger Lakes	19,265.08	63,021.16	-43,756.08	-69.43%
117 - Saratoga Harness	5,070.15	4,120.91	949.24	23.04%
118 - Yonkers	10,157.43	21,804.14	-11,646.71	-53.42%
119 - Vernon Downs	698.24	636.87	61.37	9.64%
119A - Tioga Park	282.96	272.07	10.89	4.0%
120 - Batavia Downs	1,249.68	1,542.35	-292.67	-18.98%
121 - Monticello	958.25	769.02	189.23	24.61%
122 - Buffalo	758.71	716.13	42.58	5.95%
124 - OTB - Capital	226,981.24	189,019.75	37,961.49	20.08%
125 - OTB - Western	72,990.10	99,177.95	-26,187.85	-26.41%
126 - OTB - Nassau	113,114.65	64,802.75	48,311.90	74.55%
127 - OTB - Suffolk	33,609.05	32,053.63	1,555.42	4.85%
128 - OTB - Catskill	90,830.58	102,253.00	-11,422.42	-11.17%

NYS Thoroughbred Breeding & Development Fund
Balance Sheet Prev Year Comparison
As of October 31, 2014

	Oct 31, 14	Oct 31, 13	\$ Change	% Change
Total Handle Revenue Receivable	831,707.64	834,383.24	-2,675.60	-0.32%
VLT Revenue Receivable				
110 - Resorts World VLT	114,587.30	63,006.31	51,580.99	81.87%
116A - Finger Lakes VLT	354,249.64	332,660.87	21,588.77	6.49%
Total VLT Revenue Receivable	468,836.94	395,667.18	73,169.76	18.49%
134C - AR Registry - Online	300.00	0.00	300.00	100.0%
Total Accounts Receivable	1,483,844.67	1,368,991.65	114,853.02	8.39%
141 - Prepaid Expenses				
141B - Prepaid Expenses	13,113.57	875.00	12,238.57	1,398.69%
141C - Prepaid Insurance	0.00	1,987.86	-1,987.86	-100.0%
141E - Prepaid Promotions	0.00	32,500.00	-32,500.00	-100.0%
Total 141 - Prepaid Expenses	13,113.57	35,362.86	-22,249.29	-62.92%
Total Other Current Assets	1,496,958.24	1,404,354.51	92,603.73	6.59%
Total Current Assets	7,917,403.78	5,389,958.25	2,527,445.53	46.89%
Fixed Assets				
137 - Office Furniture & Equipment				
137A - Office Furniture & Equipment	55,657.01	0.00	55,657.01	100.0%
137B - Office Furn & Equip - reserve	-53,878.56	0.00	-53,878.56	-100.0%
137 - Office Furniture & Equipment - Other	0.00	8,042.65	-8,042.65	-100.0%
Total 137 - Office Furniture & Equipment	1,778.45	8,042.65	-6,264.20	-77.89%
139 - Field Vehicles				
139A - Field Vehicles	47,047.04	0.00	47,047.04	100.0%
139B - Field Vehicles - reserve	-36,724.24	0.00	-36,724.24	-100.0%
139 - Field Vehicles - Other	0.00	19,171.00	-19,171.00	-100.0%
Total 139 - Field Vehicles	10,322.80	19,171.00	-8,848.20	-46.15%
Total Fixed Assets	12,101.25	27,213.65	-15,112.40	-55.53%
Other Assets				
150 - Suffolk Bankruptcy A/R, Net				
150A - Suffolk Bankruptcy Receivable	130,274.57	130,274.57	0.00	0.0%
150B - Allowance for Doubtful Accts	-130,274.57	-130,274.57	0.00	0.0%
Total 150 - Suffolk Bankruptcy A/R, Net	0.00	0.00	0.00	0.0%
Total Other Assets	0.00	0.00	0.00	0.0%
TOTAL ASSETS	7,929,505.03	5,417,171.90	2,512,333.13	46.38%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 - *Accounts Payable	54,318.41	0.00	54,318.41	100.0%
Total Accounts Payable	54,318.41	0.00	54,318.41	100.0%
Other Current Liabilities				

NYS Thoroughbred Breeding & Development Fund
Balance Sheet Prev Year Comparison
As of October 31, 2014

	Oct 31, 14	Oct 31, 13	\$ Change	% Change
Accounts Payable				
200 - Accounts Payable				
Legal Expense Payable	4,166.67	4,166.67	0.00	0.0%
Occupancy-ExpenditurA/P	0.00	7,500.00	-7,500.00	-100.0%
Total 200 - Accounts Payable	4,166.67	11,666.67	-7,500.00	-64.29%
Total Accounts Payable	4,166.67	11,666.67	-7,500.00	-64.29%
Awards Payable				
Awards Payable - Breeder	2,049,795.80	2,114,154.90	-64,359.10	-3.04%
Awards Payable -Stallion	461,155.86	536,376.78	-75,220.92	-14.02%
Awards Payable- Owners	273,130.02	199,739.70	73,390.32	36.74%
Total Awards Payable	2,784,081.68	2,850,271.38	-66,189.70	-2.32%
Accrued Payroll				
206 - OSC Retirement Contr. Payable	23,400.11	38,354.19	-14,954.08	-38.99%
Total Accrued Payroll	23,400.11	38,354.19	-14,954.08	-38.99%
Awards/P-Reserve 10% Additional				
211A - Awards/P Resrve Breeders10%Add	936,209.96	950,594.70	-14,384.74	-1.51%
212A - Awards/P Resrve Stallion10%Add	218,373.58	235,705.69	-17,332.11	-7.35%
213A - Awards/P Resrve Owners10%Add	143,377.07	138,090.12	5,286.95	3.83%
Total Awards/P-Reserve 10% Additional	1,297,960.61	1,324,390.51	-26,429.90	-2.0%
Other Payables				
207 - Breakage Expense Payable - FL	13,631.43	10,997.49	2,633.94	23.95%
208 - Purse Enrichment Payable	125,000.00	125,000.00	0.00	0.0%
209 - Registration Fees Payable				
209A - Futurity Series	4,775.00	5,050.00	-275.00	-5.45%
209B - Stallion Stakes Series	5,200.00	2,800.00	2,400.00	85.71%
Total 209 - Registration Fees Payable	9,975.00	7,850.00	2,125.00	27.07%
210 - Awards Payable	3,693.60	0.00	3,693.60	100.0%
Total Other Payables	152,300.03	143,847.49	8,452.54	5.88%
290 - Due to Harry Zwieg MemorialFund	373,082.41	323,590.59	49,491.82	15.3%
Total Other Current Liabilities	4,634,991.51	4,692,120.83	-57,129.32	-1.22%
Total Current Liabilities	4,689,309.92	4,692,120.83	-2,810.91	-0.06%
Long Term Liabilities				
219 - GASB 45 Post Retirement Benefit	552,437.80	539,386.00	13,051.80	2.42%
230 - Quarter Horse A/C Liability	52,474.52	52,447.21	27.31	0.05%
Total Long Term Liabilities	604,912.32	591,833.21	13,079.11	2.21%
Total Liabilities	5,294,222.24	5,283,954.04	10,268.20	0.19%
Equity				
300 - Fund Balance	75,000.00	75,000.00	0.00	0.0%
Net Income	2,560,282.79	58,217.86	2,502,064.93	4,297.76%
Total Equity	2,635,282.79	133,217.86	2,502,064.93	1,878.18%
TOTAL LIABILITIES & EQUITY	7,929,505.03	5,417,171.90	2,512,333.13	46.38%

**NYS Thoroughbred Breeding and Development Fund
Accounts Receivable Aging
As of October 2014**

Entity	Revenue Type	Receivable Amount	0 to 30 Days	30 to 60 Days	60 to 90 Days	Over 90 days
NYRA	Handle	\$ 255,742	\$ 255,742			
NYRA	VLT	114,587	114,587			
NYRA	ADW	19,098	19,098	-		
FLRA	Handle	19,265	8,969	8,395	1,901	-
FLRA	VLT	354,250	155,288	158,469	40,492	-
FLRA	ADW	7,696	3,820	3,876	-	-
FLRA	ADW - Churchill	15,000	15,000	-	-	-
Saratoga	Handle/ADW	7,593	7,593	-	-	-
Yonkers	Handle/ADW	16,591	16,591	-	-	-
Vernon Downs	Handle/ADW	2,171	2,171	-	-	-
Batavia Downs	Handle/ADW	3,729	1,079	1,162	1,488	-
Monticello	Handle/ADW	8,959	3,021	3,045	2,893	-
Buffalo	Handle/ADW	1,658	1,658	-	-	-
Tioga Park	Handle/ADW	912	912	-	-	-
Capital OTB	Breakage/Handle	282,072	58,017	52,140	103,947	67,969
Catskill OTB	Breakage/Handle	108,250	26,055	22,933	32,688	26,574
Nassau OTB	Breakage/Handle	137,745	72,339	65,406	-	-
Suffolk OTB	Breakage/Handle	42,007	42,007	-	-	-
Western OTB	Breakage/Handle	86,220	27,409	24,500	34,310	-
Total		\$ 1,483,545	\$ 831,356	\$ 339,927	\$ 217,719	\$ 94,543
		100%	56.0%	22.9%	14.7%	6.4%

Summary:

ADW receivable	\$ 64,232
Breakage receivable	118,768
Handle receivable	831,708
VLT receivable	468,837
	<u>\$ 1,483,545</u>
Misc AR - Registry-deposits/online	300
balance per 10/31/14 balance sheet	<u>\$ 1,483,845</u>