

New York State Thoroughbred Breeding & Development Fund Corp.

Prompt Payment Policy
SECTION 2880 (11)

Policy:

The New York State Thoroughbred Breeding & Development Fund Corporation contracts for independent auditing services, promotional/public relations materials and services, temporary staffing, legal services, and office service agreements. The Fund also purchases other services and/or commodities as needed during the year. It is the policy of the Fund that all such contracts are paid within thirty (30) days of the completion of service or delivery of commodity and presentation of invoice.