

TRACY EGAN TAKES REINS AT NYS THOROUGHBRED BREEDING & DEVELOPMENT FUND

John D. Sabini, the Chairman of the Board of Directors for the New York State Thoroughbred Breeding and Development Fund Corporation, announced on May 12th that longtime breeder and veteran broadcast journalist Tracy Egan has been hired as the new Executive Director at the Fund.

“As a breeding-farm operator for more than two decades, Tracy Egan understands the importance of the racing industry to New York,” Chairman Sabini said. “Her experience as a horsewoman and her extensive knowledge of New York state government – as well as her strong communication skills – should serve the Fund very well as she takes over the day-to-day operations at its Saratoga Springs headquarters.”

The Fund’s Board approved the hiring of Ms. Egan at the same meeting at which it accepted the resignation of outgoing Executive Director Martin Kinsella. Chairman Sabini thanked Mr. Kinsella for his service to the Fund.

Ms. Egan got her start in broadcast journalism in 1975, when she became a reporter for both WRGB-TV and WGY Radio in Schenectady. From 1979 until 1987, she was a reporter and anchor with WABC-TV in New York City. She returned to the Capital Region in 1987, serving as a reporter, anchor and editor for WRGB-TV. In her most recent television job, she was an anchor and reporter for WTEN-TV in Albany from July 1994 until July 2008. She is a 1977 graduate of Schenectady’s Union College.

As a public benefit corporation, the Fund oversees the registration process for foals and stallions, and distributes incentive awards to breeders, owners and stallion owners. These incentives are financed from within the racing industry using a small percentage of the monies wagered on pari-mutuel racing in New York, as well as a percentage of Video Lottery Terminal monies from Finger Lakes Race Track. The fund will also receive a small percentage of the monies from VLTs expected to be approved for Aqueduct Race Track.

Under Chairman Sabini’s leadership, the Fund has made ensuring the welfare and proper care of horses in the state a major priority. Mr. Sabini also serves as Chairman of the New York State Racing and Wagering Board, as well as Chairman of the Agriculture and New York State Horse Breeding and Development Fund. The latter provides financial incentives to breeders of standardbred horses.