

**NYS Thoroughbred Breeding and Development Fund
2018 Budget Summary**

	Budget Totals	% of rev	\$ change from 2016	% change from 2016
Revenue (does NOT include interest income)				
2018 Budget	19,665,829		(1,981,458)	-9.15%
2017 (actual and/or budget)	19,298,001			
2016	21,647,287			
Expense - Breeder Awards (max 65%)				
2018 Budget	11,202,790	57.0%	434,115	4.03%
2017 (Jan-Jun actual/Jul-Dec budget)	11,178,146	57.9%		
2016 (adjustments NOT included)	10,768,675	49.7%		
Expense - Stallion Awards (max 20%)				
2018 Budget	2,735,000	13.9%	74,850	2.81%
2017 (Jan-Jun actual/Jul-Dec budget)	2,718,610	14.1%		
2016 (adjustments NOT included)	2,660,150	12.3%		
Expense - Owner Awards (max 40%)				
2018 Budget	1,805,000	9.2%	94,382	5.52%
2017 (Jan-Jun actual/Jul-Dec budget)	1,831,990	9.5%		
2016 (adjustments NOT included)	1,710,618	7.9%		
Expense - Administrative (max 5%)				
2018 Budget	733,628	3.7%	(40,160)	-5.19%
2017 (Jan-May actual/Jul-Dec budget)	736,633	3.8%		
2016	773,788	3.6%		
Expense - Promotion (max 6%)				
2018 Budget	1,179,950	6.0%	(60,023)	-4.84%
2017 (Jan-May actual/Jul-Dec budget)	1,155,197	6.0%		
2016	1,239,973	5.7%		
Expense - H. Zweig Memorial Fund				
2018 Budget	393,317	2.0%	(39,629)	-9.15%
2017 (Jan-May actual/Jul-Dec budget)	385,958	2.0%		
2016	432,946	2.0%		
Expense - FL breakage				
2018 Budget	116,144	0.6%	2,359	2.07%
2017 (Jan-May actual/Jul-Dec budget)	116,144	0.6%		
2016	113,785	0.5%		
Expense - Purse Enrichment				
2018 Budget	1,500,000	7.6%	(2,536,550)	-62.84%
2017 (Jan-May actual/Jul-Dec budget)	1,500,000	7.8%		
2016	4,036,550	18.6%		
Operating Income				
2018 Budget	0			