

**NYS Thoroughbred Breeding and Development Fund  
2022 Budget Summary**

	Budget Totals	% of rev	\$ change from 2021 (act/bud)	% change from 2021 (act/bud)
<b>Revenue</b>				
2022 Budget	20,115,413		2,431,354	13.75%
2021 (1/21-6/21 actual & 7/21-12/21 budget)	17,684,059			
2019	19,458,339			
<b>Expense - Breeder Awards (max 65%)</b>				
2022 Budget	11,028,172	54.8%	1,388,869	14.41%
2021 (1/21-6/21 actual & 7/21-12/21 budget)	9,639,303	54.5%		
2019	10,597,867	54.5%		
<b>Expense - Stallion Awards (max 20%)</b>				
2022 Budget	2,561,161	12.7%	283,913	12.47%
2021 (1/21-6/21 actual & 7/21-12/21 budget)	2,277,247	12.9%		
2019	2,646,566	13.6%		
<b>Expense - Owner Awards (max 40%)</b>				
2022 Budget	2,565,076	12.8%	567,947	28.44%
2021 (1/21-6/21 actual & 7/21-12/21 budget)	1,997,129	11.3%		
2019	2,224,002	11.4%		
<b>Expense - Administrative (max 5%)</b>				
2022 Budget	772,769	3.8%	34,034	4.61%
2021 (1/21-6/21 actual & 7/21-12/21 budget)	738,736	4.2%		
2019	671,103	3.4%		
<b>Expense - Promotion (max 6%)</b>				
2022 Budget	1,201,638	6.0%	305,376	34.07%
2021 (1/21-6/21 actual & 7/21-12/21 budget)	896,263	5.1%		
2019	1,127,905	5.8%		
<b>Expense - H. Zweig Memorial Fund</b>				
2022 Budget	402,308	2.0%	48,750	13.79%
2021 (1/21-6/21 actual & 7/21-12/21 budget)	353,558	2.0%		
2019	388,449	2.0%		
<b>Expense - FL breakage</b>				
2022 Budget	84,289	0.4%	2,465	3.01%
2021 (1/21-6/21 actual & 7/21-12/21 budget)	81,824	0.5%		
2019	89,669	0.5%		
<b>Expense - Purse Enrichment</b>				
2022 Budget	1,500,000	7.5%	(200,000)	-11.76%
2021 (1/21-6/21 actual & 7/21-12/21 budget)	1,700,000	9.6%		
2019	1,700,000	8.7%		
<b>Operating Income</b>				
2022 Budget	(0)			

**NYS Thoroughbred Breeding and Development Fund  
2022 Budget Workpapers - Revenue Summary**

	Actual	Actual	Actual (Jan-Jun)	Budget	2022 Budget	2021	2020	2019	2018
	2019	2020	Budget (Jul-Dec)	2022	% of total	% of total	% of total	% of total	% of total
			2021		revenues			revenues	revenues
<b>ADW</b>	Reduces 2020/2021 revenues by 25%								
	<b>1,021,060</b>	<b>1,869,236</b>	<b>2,012,266</b>	<b>1,557,935</b>	<b>7.7%</b>	11.4%	16.0%	5.3%	5.2%
	5,758	848,176	143,030	(454,331)					
	0.6%	83.1%	7.7%	-22.6%					
<b>Breakage</b>	Assumes a 6% in-state decrease and 3% out-of-state decrease from 2019 totals (5 yr average)								
in-state	119,559	82,812	110,066	112,385					
out-of-state	286,261	217,769	272,597	277,673					
total	<b>405,820</b>	<b>300,581</b>	<b>382,663</b>	<b>390,058</b>	<b>1.9%</b>	2.2%	2.6%	2.1%	2.3%
	(38,176)	(105,238)	82,082	7,395					
	-8.6%	-25.9%	27.3%	1.9%					
<b>Handle</b>	2022 budget balances for handle are based on past performances and industry trends.								
<b>NYRA</b>	<b>3,454,777</b>	<b>2,257,625</b>	<b>2,672,250</b>	<b>3,368,407</b>	<b>16.7%</b>	15.1%	19.3%	17.8%	18.3%
	(120,396)	(1,197,152)	414,625	696,157					
	-3.3%	-33.5%	12.0%	26.1%					
<b>FL</b>	<b>65,282</b>	<b>14,119</b>	<b>23,139</b>	<b>61,496</b>	<b>0.3%</b>	0.1%	0.1%	0.3%	0.4%
	(4,704)	(51,163)	9,020	38,356					
	-6.7%	-78.4%	63.9%	165.8%					
<b>OTBs</b>	<b>1,707,126</b>	<b>1,205,256</b>	<b>1,519,059</b>	<b>1,630,305</b>	<b>8.1%</b>	8.6%	10.3%	8.8%	9.4%
	(138,043)	(501,869)	313,803	111,246					
	-7.5%	-29.4%	26.0%	7.3%					
<b>others</b>	<b>179,357</b>	<b>64,245</b>	<b>94,008</b>	<b>170,389</b>	<b>0.8%</b>	0.5%	0.5%	0.9%	1.0%
	(13,480)	(115,112)	29,764	76,381					
	-7.0%	-64.2%	46.3%	81.2%					
total	<b>5,406,541</b>	<b>3,541,245</b>	<b>4,308,457</b>	<b>5,230,597</b>	<b>26.0%</b>	24.4%	30.3%	27.8%	29.1%
	(276,623)	(1,865,296)	767,212	922,140					
	-4.9%	-34.5%	21.7%	21.4%					
<b>VLT - RW</b>	Assumes 2013 revenue levels adjusted for CPI (estimated)								
	<b>11,140,525</b>	<b>5,254,483</b>	<b>9,639,981</b>	<b>11,471,823</b>	<b>57.0%</b>	54.5%	44.9%	57.4%	56.0%
	196,130	(5,886,042)	4,385,498	1,831,842					
	1.8%	-52.8%	83.5%	19.0%					
<b>VLT-FL</b>	Assumes 2019 revenue levels (rounded)								
	<b>1,313,883</b>	<b>607,159</b>	<b>1,197,865</b>	<b>1,315,000</b>	<b>6.5%</b>	6.8%	5.2%	6.8%	6.7%
	10,802	(706,724)	590,706	117,135					
	0.8%	-53.8%	97.3%	9.8%					
<b>Reg/Web Fees</b>	<b>134,600</b>	<b>128,800</b>	<b>136,650</b>	<b>150,000</b>	<b>0.7%</b>	0.8%	1.1%	0.7%	0.7%
	(9,900)	(5,800)	7,850	13,350					
	-6.9%	-4.3%	6.1%	9.8%					
	<b>19,422,429</b>	<b>11,701,505</b>	<b>17,677,883</b>	<b>20,115,413</b>	<b>100.0%</b>	100.0%	100.0%	100.0%	100.0%
	(112,009)	(7,720,925)	5,976,378	2,437,531					
	-0.6%	-39.8%	51.1%	13.8%					

NYS Thoroughbred Breeding Development Fund  
2022 Budget Workpaper - Award Detail

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>BREEDERS</b>													
<b>2021 Actual/Budget Awards</b>													
Awards:501 - Breeder Awards	603,771	542,492	507,530	564,704	971,348	825,601	<b>Budget</b> 900,000	1,100,000	910,000	1,000,000	825,258	545,000	9,295,703
\$ change from PY	(4,846)	(51,647)	253,823	564,704	971,348	246,259	189,544	221,090	110,079	24,497	265,223	(29,666)	2,760,407
% change from PY	-0.8%	-8.7%	100.0%	#DIV/0!	#DIV/0!	42.5%	26.7%	25.2%	13.8%	2.5%	47.4%	-5.2%	42.2%
<b>2020 Awards</b>													
Awards:501 - Breeder Awards	608,617	594,139	253,707	-	-	579,343	710,456	878,910	799,921	975,503	560,036	574,666	6,535,296
\$ change from PY	128,007	(19,937)	(309,093)	(686,001)	(956,730)	(547,476)	(269,113)	(277,548)	(302,649)	(131,032)	(485,357)	(115,825)	(3,972,754)
% change from PY	26.6%	-3.2%	-54.9%	-100.0%	-100.0%	-48.6%	-27.5%	-24.0%	-27.4%	-11.8%	-46.4%	-16.8%	-37.8%
<b>2019 Awards</b>													
Awards:501 - Breeder Awards	480,610	614,076	562,800	686,001	956,730	1,126,819	979,570	1,156,458	1,102,570	1,106,535	1,045,393	690,490	10,508,050
\$ change from PY	19,030	126,688	54,832	57,370	44,200	(3,887)	(39,333)	(375,136)	87,680	(181,750)	46,507	91,034	(72,763)
% change from PY	4.1%	26.0%	10.8%	9.1%	4.8%	-0.3%	-3.9%	-24.5%	8.6%	-14.1%	4.7%	15.2%	-0.7%
<b>2018 Awards</b>													
Awards:501 - Breeder Awards	461,580	487,388	507,968	628,631	912,530	1,130,706	1,018,902	1,531,594	1,014,889	1,288,284	998,886	599,456	10,580,813
\$ change from PY	(102,780)	(51,780)	71,483	(160,772)	(66,164)	117,740	(183,123)	191,230	(8,428)	70,167	71,000	(20,442)	(71,870)
% change from PY	-18.2%	-9.6%	16.4%	-20.4%	-6.8%	11.6%	-15.2%	14.3%	-0.8%	5.8%	7.7%	-3.3%	-0.7%
<b>2017 Awards</b>													
Awards:501 - Breeder Awards	564,360	539,168	436,485	789,403	978,694	1,012,966	1,202,025	1,340,364	1,023,317	1,218,118	927,886	619,898	10,652,683
\$ change from PY	14,565	18,383	(87,248)	47,797	(108,191)	68,293	25,564	(38,609)	29,533	(92,579)	17,993	(11,493)	(115,992)
% change from PY	2.6%	3.5%	-16.7%	6.4%	-10.0%	7.2%	2.2%	-2.8%	3.0%	-7.1%	2.0%	-1.8%	-1.1%
<b>2016 Awards</b>													
Awards:501 - Breeder Awards	549,795	520,785	523,733	741,606	1,086,885	944,673	1,176,461	1,378,973	993,784	1,310,697	909,893	631,390	10,768,675
\$ change from PY	114,330	100,680	72,437	(12,707)	(16,343)	(17,160)	26,277	(18,869)	(136,265)	(38,598)	(131,274)	(223,683)	(281,174)
% change from PY	26.3%	24.0%	16.1%	-1.7%	-1.5%	-1.8%	2.3%	-1.3%	-12.1%	-2.9%	-12.6%	-26.2%	-2.5%
<b>2015 Awards</b>													
Awards:501 - Breeder Awards	435,465	420,105	451,296	754,313	1,103,228	961,833	1,150,184	1,397,842	1,130,049	1,349,295	1,041,167	855,073	11,049,849
\$ change from PY	(93,795)	14,995	(231,569)	39,783	9,919	(103,153)	35,183	(81,646)	100,678	101,116	1,380	191,586	(15,524)
% change from PY	-17.7%	3.7%	-33.9%	5.6%	0.9%	-9.7%	3.2%	-5.5%	9.8%	8.1%	0.1%	28.9%	-0.1%
<b>2014 Awards</b>													
Awards:501 - Breeder Awards	529,260	405,110	682,865	714,529	1,093,309	1,064,986	1,115,001	1,479,488	1,029,371	1,248,180	1,039,787	663,487	11,065,373
\$ change from PY	(57,150)	(57,548)	100,719	14,001	1,629	(62,189)	5,883	43,597	(164,933)	32,142	15,401	(129,064)	(257,511)
% change from PY	-9.7%	-12.4%	17.3%	2.0%	0.1%	-5.5%	0.5%	3.0%	-13.8%	2.6%	1.5%	-16.3%	-2.3%
<b>Adjusted by \$500k</b>	<b>585,541</b>	<b>559,547</b>	<b>556,853</b>	<b>747,464</b>	<b>1,049,301</b>	<b>1,024,900</b>	<b>1,107,715</b>	<b>1,374,940</b>	<b>1,086,026</b>	<b>1,264,081</b>	<b>993,429</b>	<b>678,376</b>	<b>11,028,172</b>
average 2013-2021 (less 3/20-5/20)	535,541	509,547	531,853	697,464	1,024,301	974,900	1,057,715	1,324,940	1,036,026	1,214,081	943,429	678,376	10,528,172
<b>2021 actual</b>	<b>603,771</b>	<b>542,492</b>	<b>507,530</b>	<b>564,704</b>	<b>971,348</b>	<b>825,601</b>	<b>900,000</b>	<b>1,100,000</b>	<b>910,000</b>	<b>1,000,000</b>	<b>825,258</b>	<b>545,000</b>	<b>9,295,703</b>
<b>2021 budget</b>	<b>603,771</b>	<b>600,000</b>	<b>490,000</b>	<b>620,000</b>	<b>855,000</b>	<b>970,000</b>	<b>900,000</b>	<b>1,100,000</b>	<b>910,000</b>	<b>1,000,000</b>	<b>825,258</b>	<b>545,000</b>	<b>9,419,029</b>
<b>\$ variance</b>	<b>-</b>	<b>(57,509)</b>	<b>17,530</b>	<b>(55,296)</b>	<b>116,348</b>	<b>(144,399)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(123,326)</b>
<b>% variance</b>	<b>0.0%</b>	<b>-9.6%</b>	<b>3.6%</b>	<b>-8.9%</b>	<b>13.6%</b>	<b>-14.9%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>-1.3%</b>

NYS Thoroughbred Breeding Development Fund  
2022 Budget Workpaper - Award Detail

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	
<b>STALLIONS</b>														
<b>2021 Actual/Budget Awards</b>														
Awards:502 - Stallion Awards	134,467	131,583	118,494	129,870	230,523	207,367	Budget 220,000		221,000	212,000	208,000	231,000	151,500	2,195,804
\$ change from PY	(22,119)	(696)	54,057	129,870	230,523	77,190	61,749	15,265	28,161	(10,953)	113,863	25,247	702,156	
% change from PY	-14.1%	-0.5%	83.9%	#DIV/0!	#DIV/0!	59.3%	39.0%	7.4%	15.3%	-5.0%	97.2%	20.0%	47.0%	
<b>2020 Awards</b>														
Awards:502 - Stallion Awards	156,586	132,279	64,437	-	-	130,177	158,251	205,736	183,839	218,953	117,137	126,253	1,493,647	
\$ change from PY	35,452	(25,781)	(62,718)	(170,176)	(241,845)	(163,960)	(95,919)	(64,328)	(78,971)	(27,499)	(152,344)	(50,726)	(1,098,815)	
% change from PY	29.3%	-16.3%	-49.3%	-100.0%	-100.0%	-55.7%	-37.7%	-23.8%	-30.0%	-11.2%	-56.5%	-28.7%	-42.4%	
<b>2019 Awards</b>														
Awards:502 - Stallion Awards	121,134	158,060	127,155	170,176	241,845	294,137	254,170	270,064	262,810	246,452	269,481	176,979	2,592,462	
\$ change from PY	(3,866)	47,470	(8,175)	31,075	4,801	15,317	25,376	(72,237)	7,053	(81,717)	(2,480)	13,379	(24,006)	
% change from PY	-3.1%	42.9%	-6.0%	22.3%	2.0%	5.5%	11.1%	-21.1%	2.8%	-24.9%	-0.9%	8.2%	-0.9%	
<b>2018 Awards</b>														
Awards:502 - Stallion Awards	125,000	110,590	135,330	139,101	237,044	278,821	228,794	342,301	255,757	328,170	271,961	163,600	2,616,469	
\$ change from PY	(13,420)	(27,890)	26,720	(52,927)	(9,743)	15,832	(78,243)	53,517	634	50,767	38,000	(2,720)	526	
% change from PY	-9.7%	-20.1%	24.6%	-27.6%	-3.9%	6.0%	-25.5%	18.5%	0.2%	18.3%	16.2%	-1.6%	0.0%	
<b>2017 Awards</b>														
Awards:502 - Stallion Awards	138,420	138,480	108,610	192,028	246,787	262,989	307,037	288,784	255,123	277,403	233,962	166,320	2,615,942	
\$ change from PY	6,430	4,790	(27,020)	(731)	(15,050)	13,125	26,246	(31,218)	16,363	(35,548)	(9,895)	8,300	(44,208)	
% change from PY	4.9%	3.6%	-19.9%	-0.4%	-5.7%	5.3%	9.3%	-9.8%	6.9%	-11.4%	-4.1%	5.3%	-1.7%	
<b>2016 Awards</b>														
Awards:502 - Stallion Awards	131,990	133,690	135,630	192,759	261,837	249,865	280,791	320,002	238,760	312,951	243,856	158,020	2,660,150	
\$ change from PY	44,600	28,800	22,773	23,119	(3,888)	(1,611)	5,000	(10,009)	(42,481)	894	(25,490)	(70,940)	(29,234)	
% change from PY	51.0%	27.5%	20.2%	13.6%	-1.5%	-0.6%	1.8%	-3.0%	-15.1%	0.3%	-9.5%	-31.0%	-1.1%	
<b>2015 Awards</b>														
Awards:502 - Stallion Awards	87,390	104,890	112,858	169,640	265,725	251,476	275,791	330,011	281,241	312,058	269,346	228,960	2,689,384	
\$ change from PY	(42,840)	14,310	(43,863)	(11,677)	(17,661)	(11,163)	11,147	20,292	52,420	28,483	8,075	58,947	66,470	
% change from PY	-32.9%	15.8%	-28.0%	-6.4%	-6.2%	-4.3%	4.2%	6.6%	22.9%	10.0%	3.1%	34.7%	2.5%	
<b>2014 Awards</b>														
Awards:502 - Stallion Awards	130,230	90,580	156,720	181,317	283,386	262,639	264,643	309,720	228,821	283,575	261,271	170,013	2,622,914	
\$ change from PY	(23,520)	(20,850)	(7,454)	7,439	15,813	2,782	(5,500)	(33,841)	(74,315)	(25,982)	1,503	(22,264)	(186,189)	
% change from PY	-15.3%	-18.7%	-4.5%	4.3%	5.9%	1.1%	-2.0%	-9.8%	-24.5%	-8.4%	0.6%	-11.6%	-6.6%	
average 2013-2021 (less 3/20-5/20)	130,996	123,509	132,371	168,596	254,340	244,147	254,953	301,272	251,186	286,140	240,848	172,803	2,561,161	
2021 actual	134,467	131,583	118,494	129,870	230,523	207,367	220,000	221,000	212,000	208,000	231,000	151,500	2,195,804	
2021 budget	134,467	140,000	100,000	129,000	208,000	258,000	220,000	221,000	212,000	208,000	231,000	151,500	2,212,967	
\$ variance	-	(8,417)	18,494	870	22,523	(50,633)	-	-	-	-	-	-	(17,164)	
% variance	0.0%	-6.0%	18.5%	0.7%	10.8%	-19.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.8%	

NYS Thoroughbred Breeding Development Fund  
2022 Budget Workpaper - Award Detail

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>OWNERS</b>													
<b>2021 Actual/Budget Awards</b>							<b>Budget</b>						
Awards:503 - Owner Awards	65,231	69,782	90,084	151,578	205,701	237,222	200,000	163,000	178,500	179,000	224,000	157,000	1,921,098
\$ change from PY	(12,136)	5,248	52,546	151,578	205,701	142,885	80,051	(45,884)	(17,033)	32,512	115,641	2,343	713,452
% change from PY	-15.7%	8.1%	140.0%	#DIV/0!	#DIV/0!	151.5%	66.7%	-22.0%	-8.7%	22.2%	106.7%	1.5%	59.1%
<b>2020 Awards</b>													
Awards:503 - Owner Awards	77,367	64,534	37,538	-	-	94,337	119,950	208,884	195,533	146,489	108,359	154,657	1,207,647
\$ change from PY	26,555	11,313	(54,188)	(163,105)	(183,678)	(240,643)	(121,873)	43,981	(19,182)	(88,648)	(162,791)	(22,120)	(974,380)
% change from PY	52.3%	21.3%	-59.1%	-100.0%	-100.0%	-71.8%	-50.4%	26.7%	-8.9%	-37.7%	-60.0%	-12.5%	-44.7%
	82,923	84,923	123,923	194,923	215,923	366,923	273,923	196,923	246,923	265,923	302,923	208,923	2,565,076
<b>2019 Awards</b>													
Awards:503 - Owner Awards	50,812	53,221	91,726	163,105	183,678	334,980	241,822	164,903	214,715	235,137	271,150	176,777	2,182,026
\$ change from PY	18,392	21,901	(16,274)	23,307	45,133	106,178	30,804	(117,522)	79,360	53,079	35,279	64,982	344,620
% change from PY	56.7%	69.9%	-15.1%	16.7%	32.6%	46.4%	14.6%	-41.6%	58.6%	29.2%	15.0%	58.1%	18.8%
<b>2018 Awards</b>													
Awards:503 - Owner Awards	32,420	31,320	108,000	139,798	138,545	228,802	211,018	282,425	135,355	182,058	235,871	111,796	1,837,407
\$ change from PY	(39,540)	(28,850)	31,450	(87,905)	(22,322)	54,532	(7,897)	97,889	(18,658)	(13,105)	55,845	(6,415)	15,024
% change from PY	-54.9%	-47.9%	41.1%	-38.6%	-13.9%	31.3%	-3.6%	53.0%	-12.1%	-6.7%	31.0%	-5.4%	0.8%
<b>2017 Awards</b>													
Awards:503 - Owner Awards	71,960	60,170	76,550	227,703	160,867	174,270	218,915	184,536	154,013	195,162	180,026	118,210	1,822,382
\$ change from PY	(39,440)	4,660	12,580	117,073	13,743	(23,073)	(24,529)	(38,472)	30,915	45,598	7,939	4,770	111,764
% change from PY	-35.4%	8.4%	19.7%	105.8%	9.3%	-11.7%	-10.1%	-17.3%	25.1%	30.5%	4.6%	4.2%	6.5%
<b>2016 Awards</b>													
Awards:503 - Owner Awards	111,400	55,510	63,970	110,630	147,124	197,343	243,444	223,008	123,098	149,564	172,087	113,440	1,710,618
\$ change from PY	59,230	32,050	(5,780)	(42,880)	(32,353)	(23,956)	15,981	50,782	(27,457)	(36,836)	(46,063)	(49,879)	(107,161)
% change from PY	113.5%	136.6%	-8.3%	-27.9%	-18.0%	-10.8%	7.0%	29.5%	-18.2%	-19.8%	-21.1%	-30.5%	-5.9%
<b>2015 Awards</b>													
Awards:503 - Owner Awards	52,170	23,460	69,750	153,510	179,477	221,299	227,463	172,226	150,555	186,400	218,150	163,319	1,817,779
\$ change from PY	(5,320)	(47,910)	(12,890)	8,796	31,234	12,622	69,072	(86,542)	(18,054)	51,532	64,907	43,816	111,263
% change from PY	-9.3%	-67.1%	-15.6%	6.1%	21.1%	6.0%	43.6%	-33.4%	-10.7%	38.2%	42.4%	36.7%	6.5%
<b>2014 Awards</b>													
Awards:503 - Owner Awards	57,490	71,370	82,640	144,714	148,243	208,677	158,391	258,768	168,609	134,869	153,243	119,503	1,706,517
\$ change from PY	(5,450)	(9,230)	4,640	22,757	(72,213)	44,873	(44,537)	40,294	59,258	12,477	(111,735)	(32,292)	(91,157)
% change from PY	-8.7%	-11.5%	5.9%	18.7%	-32.8%	27.4%	-21.9%	18.4%	54.2%	10.2%	-42.2%	-21.3%	-5.1%
average 2013-2021 (less 3/20-5/20)	64,643	56,663	82,590	151,624	173,011	206,748	202,991	214,153	156,404	169,009	200,483	138,687	1,817,007
<b>2022 budget for owner awards uses 2019 actual plus a 17.5% increase rounded</b>													<b>2,565,076</b>
2021 actual	65,231	69,782	90,084	151,578	205,701	237,222	200,000	163,000	178,500	179,000	224,000	157,000	1,921,098
2021 budget	65,231	54,000	67,000	128,000	136,000	225,000	200,000	163,000	178,500	179,000	224,000	157,000	1,776,731
\$ variance	-	15,782	23,084	23,578	69,701	12,222	-	-	-	-	-	-	144,367
% variance	0.0%	29.2%	34.5%	18.4%	51.3%	5.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	8.1%
<b>2021 TOTAL BUDGET/ACTUAL AWARDS</b>	<b>803,469</b>	<b>743,857</b>	<b>716,108</b>	<b>846,151</b>	<b>1,407,572</b>	<b>1,270,190</b>	<b>1,320,000</b>	<b>1,484,000</b>	<b>1,300,500</b>	<b>1,387,000</b>	<b>1,280,258</b>	<b>853,500</b>	<b>13,412,605</b>
<b>2020 TOTAL AWARDS</b>	<b>842,570</b>	<b>790,952</b>	<b>355,681</b>	<b>-</b>	<b>-</b>	<b>803,857</b>	<b>988,657</b>	<b>1,293,529</b>	<b>1,179,293</b>	<b>1,340,944</b>	<b>785,532</b>	<b>855,576</b>	<b>9,236,590</b>
<b>2019 TOTAL AWARDS</b>	<b>652,556</b>	<b>825,356</b>	<b>781,680</b>	<b>1,019,282</b>	<b>1,382,252</b>	<b>1,755,936</b>	<b>1,475,562</b>	<b>1,591,424</b>	<b>1,580,095</b>	<b>1,588,124</b>	<b>1,586,023</b>	<b>1,044,246</b>	<b>15,282,538</b>
<b>2018 TOTAL AWARDS</b>	<b>619,000</b>	<b>629,298</b>	<b>751,298</b>	<b>907,530</b>	<b>1,288,119</b>	<b>1,638,328</b>	<b>1,458,714</b>	<b>2,156,319</b>	<b>1,406,002</b>	<b>1,798,511</b>	<b>1,506,718</b>	<b>874,851</b>	<b>15,034,688</b>
<b>2017 TOTAL AWARDS</b>	<b>774,740</b>	<b>737,818</b>	<b>621,645</b>	<b>1,209,134</b>	<b>1,386,348</b>	<b>1,450,225</b>	<b>1,727,978</b>	<b>1,813,684</b>	<b>1,432,453</b>	<b>1,690,683</b>	<b>1,341,873</b>	<b>904,428</b>	<b>15,091,008</b>
<b>2016 TOTAL AWARDS</b>	<b>793,185</b>	<b>709,985</b>	<b>723,333</b>	<b>1,044,995</b>	<b>1,495,846</b>	<b>1,391,881</b>	<b>1,700,695</b>	<b>1,921,983</b>	<b>1,355,642</b>	<b>1,773,212</b>	<b>1,325,836</b>	<b>902,850</b>	<b>15,139,443</b>
<b>2015 TOTAL AWARDS</b>	<b>575,025</b>	<b>548,455</b>	<b>633,903</b>	<b>1,077,463</b>	<b>1,548,430</b>	<b>1,434,608</b>	<b>1,653,438</b>	<b>1,900,079</b>	<b>1,561,845</b>	<b>1,847,753</b>	<b>1,528,663</b>	<b>1,247,351</b>	<b>15,557,012</b>
<b>2014 TOTAL AWARDS</b>	<b>716,980</b>	<b>567,060</b>	<b>922,225</b>	<b>1,040,560</b>	<b>1,524,937</b>	<b>1,536,303</b>	<b>1,538,036</b>	<b>2,047,976</b>	<b>1,426,801</b>	<b>1,666,623</b>	<b>1,454,301</b>	<b>953,003</b>	<b>15,394,804</b>

Highest  
Lowest

**NYS Thoroughbred Breeding Development Fund  
2022 Budget Worksheets - Administrative Detail**

	Actual 1/21-6/21				BUDGET	
	2018	2019	2020	Budget 7/21-12/21 2021-R	2022	% of total
<b>Administrative Expenses</b>						
<b>Depreciation &amp; Amortization</b>						
536 · Depr. Expense-Furn&Equip.-Admin	1,252	1,391	1,312	1,314	725	
536A · Depr. Expense-Auto-Admin.	2,647	3,256	5,209	5,210	7,175	
NEW · Amortization-Award Software	19,734	18,355	18,397	18,396	19,000	
<b>Total Depreciation &amp; Amortization</b>	<b>23,633</b>	<b>23,001</b>	<b>24,918</b>	<b>24,920</b>	<b>26,900</b>	<b>3.48%</b>
<b>Office Expense-Admin</b>						
533 · Office Supplies-Admin	1,631	3,979	5,269	2,455	3,000	
534 · Misc. Office Expense-Admin	4,472	3,343	1,111	1,503	2,500	
549 · Travel Expense	1,315	1,032	467	730	1,000	
549A · Training - conferences	310	300	-	-	500	
<b>Total Office Expense-Admin</b>	<b>7,728</b>	<b>8,654</b>	<b>6,846</b>	<b>4,689</b>	<b>7,000</b>	<b>0.91%</b>
<b>Payroll Expenses-Admin</b>						
530 · Salaries-Admin	321,139	319,071	300,734	329,352	333,107	43.11%
531 · Staff Benefits-Admin	7,814	8,261	7,414	8,130	8,050	
531A · GASB 75 Post Retirement-Admin	(52,579)	(35,793)	61,995	35,012	35,000	
550B · FICA Expense-Fund Portion-Admin	24,105	23,755	21,764	25,007	25,483	
551B · NYS Unemployment Tax-Admin	979	519	365	991	1,313	
552B · Fed Unemployment Tax- FUTA	176	147	147	147	350	
553 · Health Insurance	77,007	81,052	76,197	81,705	91,938	
554 · Retirement Contribution - OSC	39,738	48,201	78,113	44,257	47,319	
<b>Total Payroll Expenses-Admin</b>	<b>418,380</b>	<b>445,213</b>	<b>546,729</b>	<b>524,601</b>	<b>542,559</b>	<b>70.21%</b>
532 · Shared Service Gaming-Admin	15,975	16,475	17,000	19,156	21,000	
535 · Office Service Agreements-Admin	23,478	23,485	23,669	26,446	24,160	
537 · Professional Fees-Admin	30,871	34,454	20,767	29,320	33,950	
538 · Subscription-Admin	1,436	1,400	1,664	1,690	1,700	
539 · Telephone-Admin	3,308	2,326	2,008	2,485	2,500	
540 · Postage-Shipping Exp-Admin	2,468	3,253	2,099	2,688	2,500	
541 · General Printing-Admin	-	-	-	-	100	
542 · Inspectors Exp-Admin	23,855	13,704	7,805	13,035	15,000	
543 · ComputerTime Sharing-Admin	21,060	21,600	19,350	19,650	21,000	
544 · Insurance-Admin	8,859	10,188	10,248	10,516	11,000	
545 · Legal Fees (Retainer)-Admin	51,113	50,993	38,889	49,511	51,500	
547 · Bank-Merchant Fees- Admin	4,609	5,611	6,171	6,090	6,400	
548 · Website Expenses-Admin	2,158	1,397	1,207	2,363	2,500	
556 · Software Expenses-Admin	1,861	5,814	5,436	1,576	3,000	
<b>Total Other Administrative Expenses</b>	<b>191,052</b>	<b>190,701</b>	<b>156,313</b>	<b>184,526</b>	<b>196,310</b>	<b>25.40%</b>
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>640,793</b>	<b>667,568</b>	<b>734,807</b>	<b>738,736</b>	<b>772,769</b>	<b>100.00%</b>
	3.28%	3.44%	6.28%	4.18%	3.84%	

**NYS Thoroughbred Breeding Development Fund  
2022 Budget Workpapers - Promotional Detail**

	Actual 1/21-6/21				BUDGET	
	2018	2019	2020	Budget 7/21-12/21 2021-R	2022	% of total
<b>Promotional Expenses</b>						
<b>Depreciation &amp; Amortization</b>						
526 · Depr. Expense-Furn&Equip.-Promo	537	596	562	561	310	
526A · Depr. Expense-Auto-Promotional	1,135	1,395	2,233	2,232	3,075	
NEW · Amortization-Award Software	8,457	7,866	7,884	7,884	8,150	
<b>Total Depreciation &amp; Amortization</b>	<b>10,129</b>	<b>9,858</b>	<b>10,679</b>	<b>10,678</b>	<b>11,535</b>	<b>0.96%</b>
<b>Office Expense-Promotional</b>						
523 · Office Supplies-Promotional	695	1,177	2,232	809	1,300	
524 · Misc. Office Expense-Promotiona	1,366	1,514	433	766	1,075	
<b>Total Office Expense-Promotional</b>	<b>2,061</b>	<b>2,691</b>	<b>2,664</b>	<b>1,575</b>	<b>2,375</b>	<b>0.20%</b>
<b>Payroll Expenses-Promo</b>						
510 · Salaries-Promotional	140,231	136,918	128,886	141,151	142,760	11.88%
511 · Staff Benefits-Promotional	743	3,350	3,177	3,485	3,450	
511A · GASB 75 PostRetire Exp.-Promo	(22,533)	(15,340)	26,568	15,006	15,000	
550A · FICA Expense-Fund Portion-Promo	10,331	10,181	9,328	10,717	10,921	
551A · NYS Unemployment Tax-Promo	420	222	157	425	563	
552A · Payroll Taxes-Promotional FUTA	76	63	63	63	150	
553A · Health Insurance-Promo.	33,003	34,737	32,656	35,016	39,402	
554A · Retirement Contribution-OSC	17,032	20,657	33,477	18,968	20,279	
<b>Total Payroll Expenses-Promo</b>	<b>179,301</b>	<b>190,788</b>	<b>234,310</b>	<b>224,831</b>	<b>232,525</b>	<b>19.35%</b>
512 · Travel-Promotional	544	455	301	356	500	
513 · Advertising-Promotional	311,586	296,390	188,180	199,732	500,000	41.61%
513A · Stallion Cooperative Advert-Exp	11,132	14,847	15,964	15,000	15,000	
514 · General Printing-Promotional	-	975	-	-	500	
516 · T-Bred Support & Promo	71,500	105,000	20,250	5,000		
517 · Promotion's	71,811	69,533	17,998	3,941		
518 · NYTB Contract Expense	400,000	400,000	360,000	400,000	400,000	33.29%
522 · Shared Service Gaming-Promotion	6,843	7,061	7,295	8,210	9,000	
525 · Office Service Agreement-Promot	10,591	10,065	10,171	11,332	10,353	
527 · Telephone-Promotional	1,418	997	860	1,030	1,100	
528 · Postage-Promotional	1,055	1,389	894	1,196	1,200	
529 · Professional Fees-Promotional	13,231	14,766	7,724	11,714	14,550	
548A · Website Expense-Promo	925	599	517	993	1,000	
556A · Software Expense - Promo	541	2,492	2,073	675	2,000	
<b>Total Other Promotional Expenses</b>	<b>901,177</b>	<b>924,569</b>	<b>632,227</b>	<b>659,179</b>	<b>955,203</b>	<b>79.49%</b>
<b>Total Promotional Expenses</b>	<b>1,092,667</b>	<b>1,127,905</b>	<b>879,881</b>	<b>896,263</b>	<b>1,201,638</b>	<b>100.00%</b>
	5.59%	5.81%	7.52%	5.07%	5.97%	

<b>Promotional Expenses (combined)</b>	454,898	470,923	226,428	208,673	500,000
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