

**NYS Thoroughbred Breeding and Development Fund
2024 Budget Summary**

	Budget Totals	% of rev	\$ change from 2023 (act/bud)	% change from 2023 (act/bud)
Revenue				
2024 Budget	20,312,842		(182,696)	-0.89%
2023 (1/23-5/23 actual & 6/23-12/23 budget)	20,495,538			
2022	20,285,311			
Expense - Breeder Awards (max 65%)				
2024 Budget	10,598,704	52.2%	(447,208)	-4.05%
2023 (1/23-5/23 actual & 6/23-12/23 budget)	11,045,912	53.9%		
2022	10,954,678	54.0%		
Expense - Stallion Awards (max 20%)				
2024 Budget	2,418,209	11.9%	(32,887)	-1.34%
2023 (1/23-5/23 actual & 6/23-12/23 budget)	2,451,097	12.0%		
2022	2,291,136	11.3%		
Expense - Owner Awards (max 40%)				
2024 Budget	2,699,742	13.3%	(92,240)	-3.30%
2023 (1/23-5/23 actual & 6/23-12/23 budget)	2,791,982	13.6%		
2022	2,393,688	11.8%		
Expense - Administrative (max 5%)				
2024 Budget	890,105	4.4%	56,339	6.76%
2023 (1/23-5/23 actual & 6/23-12/23 budget)	833,767	4.1%		
2022	960,971	4.7%		
Expense - Promotion (max 6%)				
2024 Budget	1,228,574	6.0%	44,339	3.74%
2023 (1/23-5/23 actual & 6/23-12/23 budget)	1,184,234	5.8%		
2022	1,211,201	6.0%		
Expense - H. Zweig Memorial Fund				
2024 Budget	406,257	2.0%	(3,196)	-0.78%
2023 (1/23-5/23 actual & 6/23-12/23 budget)	409,453	2.0%		
2022	405,292	2.0%		
Expense - FL breakage				
2024 Budget	71,250	0.4%	(7,842)	-9.92%
2023 (1/23-5/23 actual & 6/23-12/23 budget)	79,092	0.4%		
2022	68,345	0.3%		
Expense - Purse Enrichment				
2024 Budget	2,000,000	9.8%	300,000	17.65%
2023 (1/23-5/23 actual & 6/23-12/23 budget)	1,700,000	8.3%		
2022	2,000,000	9.9%		
Operating Income				
2024 Budget	(0)			
2023 Act/Bud	(0)			
2022 Budget	(0)			

**NYS Thoroughbred Breeding and Development Fund
2024 Budget Workpapers - Revenue Summary**

		Covid started ~3/20				Actual (Jan-May)		2024 Budget	2023	2022	2021	2020	2019	
		Actual	Actual	Actual	Budget	Budget (Jun-Dec)	Budget	% of total	% of total	% of total	% of total	% of total	% of total	
		2020	2021	2022	2023	2023	2024	revenues	revenues	revenues	revenues	revenues	revenues	
ADW	<i>Used 2023 actual thru May 2023 then 2022 actual June-Dec 2022 decreased by 8%</i>													
		1,869,236	1,815,493	1,629,673	1,513,096	1,615,650	1,588,000	7.8%	7.9%	8.0%	9.1%	16.0%	5.3%	
	\$ change	848,176	(53,743)	(185,820)	(116,577)	(14,024)	(27,650)							
	% change	83.1%	-2.9%	-10.2%	-7.2%	-0.9%	-1.7%							
Breakage	<i>Since rolling 2023 budget is more than Actual 2022 and less than Budget 2023, use rolling 2023 Budget decreased by 10%_ rounded.</i>													
in-state		82,812	110,388	91,086	107,000	105,297	95,000							
out-of-state		217,769	267,540	207,606	252,000	234,061	211,000							
total		300,581	377,927	298,692	359,000	339,358	306,000	1.5%	1.7%	1.5%	1.9%	2.6%	2.1%	
	\$ change	(105,238)	77,346	(79,235)	60,308	40,666	(33,358)							
	% change	-25.9%	25.7%	-21.0%	20.2%	13.6%	-9.8%							
Handle	<i>YTD Handle thru May 2023 is down 8% from May 2022; budget 5% decrease to 2022 and round)</i>													
NYRA		2,257,625	3,019,514	3,250,396	3,365,924	3,286,244	3,087,900	15.2%	16.1%	16.0%	15.1%	19.3%	17.8%	
	\$ change	(1,197,152)	761,889	230,882	115,529	35,849	(198,344)							
	% change	-33.5%	22.1%	10.2%	3.8%	1.1%	-6.0%							
FL		14,119	33,268	45,355	55,159	54,495	43,100	0.2%	0.3%	0.2%	0.2%	0.1%	0.3%	
	\$ change	(51,163)	19,149	12,087	9,803	9,139	(11,395)							
	% change	-78.4%	135.6%	36.3%	21.6%	20.2%	-20.9%							
OTBs		1,205,256	1,523,010	1,308,356	1,500,947	1,454,634	1,242,900	6.1%	7.1%	6.5%	7.6%	10.3%	8.8%	
	\$ change	(501,869)	317,754	(214,654)	192,591	146,278	(211,734)							
	% change	-29.4%	26.4%	-14.1%	14.7%	11.2%	-14.6%							
others		64,245	113,290	134,085	157,436	155,978	127,400	0.6%	0.8%	0.7%	0.6%	0.5%	0.9%	
	\$ change	(115,112)	49,046	20,795	23,351	21,893	(28,578)							
	% change	-64.2%	76.3%	18.4%	17.4%	16.3%	-18.3%							
total		3,541,245	4,689,083	4,738,192	5,079,466	4,951,351	4,501,300	22.2%	24.2%	23.4%	23.5%	30.3%	27.8%	
	\$ change	(1,865,296)	1,147,837	49,109	341,274	213,159	(450,051)							
	% change	-34.5%	32.4%	1.0%	7.2%	4.5%	-9.1%							
VLT - RW	<i>Assumes 2013 revenue levels adjusted for CPI (PY CPI of 29.36%, CY estimate used 17% to be conservative)</i>													
		5,254,483	11,552,346	12,034,073	11,776,024	12,014,383	12,377,542	60.9%	58.7%	59.4%	57.9%	44.9%	57.4%	
	\$ change	(5,886,042)	6,297,863	481,727	(258,049)	(19,690)	363,159							
	% change	-52.8%	119.9%	4.2%	-2.1%	-0.2%	3.0%							
VLT-FL	<i>Assume rolling 2023 Budget revenue levels (rounded)</i>													
		607,159	1,409,480	1,435,321	1,347,000	1,405,112	1,405,000	6.9%	6.9%	7.1%	7.1%	5.2%	6.8%	
	\$ change	(706,724)	802,322	25,841	(88,321)	(30,209)	(112)							
	% change	-53.8%	132.1%	1.8%	-6.2%	-2.1%	0.0%							
Reg/Web Fees		128,800	121,050	128,650	140,000	137,450	135,000	0.7%	0.7%	0.6%	0.6%	1.1%	0.7%	
	\$ change	(5,800)	(7,750)	7,600	11,350	8,800	(2,450)							
	% change	-4.3%	-6.0%	6.3%	8.8%	6.8%	-1.8%							
TOTALS		11,701,505	19,965,380	20,264,601	20,214,586	20,463,302	20,312,842	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
	\$ change	(7,720,925)	8,263,875	299,221	(50,014)	198,702	(150,461)							
	% change	-39.8%	70.6%	1.5%	-0.2%	1.0%	-0.7%							

NYS Thoroughbred Breeding Development Fund
Award History 2015 - 2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
BREEDERS													
<u>2023 Actual/Budget Awards</u>													
Awards:501 - Breeder Awards	516,183	436,608	492,455	680,858	953,871	1,021,567	1,102,446	1,359,636	1,074,809	1,246,933	980,131	713,700	10,579,197
\$ change from PY	19,659	(132,686)	(59,785)	(81,465)	(39,198)	106,934	(25,170)	111,965	144,305	215,047	270,502	43,843	573,951
% change from PY	4.0%	-23.3%	-10.8%	-10.7%	-3.9%	11.7%	-2.2%	9.0%	15.5%	20.8%	38.1%	6.5%	5.7%
<u>2022 Actual/Budget Awards</u>													
Awards:501 - Breeder Awards	496,524	569,294	552,239	762,323	993,069	914,633	1,127,617	1,247,671	930,504	1,031,886	709,629	669,857	10,005,246
\$ change from PY	(107,247)	26,802	44,710	197,620	21,721	89,032	89,253	42,432	(26,687)	(44,046)	(134,155)	54,912	254,345
% change from PY	-17.8%	4.9%	8.8%	35.0%	2.2%	10.8%	8.6%	3.5%	-2.8%	-4.1%	-15.9%	8.9%	2.6%
<u>2021 Awards</u>													
Awards:501 - Breeder Awards	603,771	542,492	507,530	564,704	971,348	825,601	1,038,363	1,205,239	957,191	1,075,933	843,784	614,946	9,750,901
\$ change from PY	(4,846)	(51,647)	253,823	564,704	971,348	246,259	327,907	326,329	157,270	100,430	283,749	40,280	3,215,605
% change from PY	-0.8%	-8.7%	100.0%	#DIV/0!	#DIV/0!	42.5%	46.2%	37.1%	19.7%	10.3%	50.7%	7.0%	49.2%
<u>2020 Awards</u>													
Awards:501 - Breeder Awards	608,617	594,139	253,707	-	-	579,343	710,456	878,910	799,921	975,503	560,036	574,666	6,535,296
\$ change from PY	128,007	(19,937)	(309,093)	(686,001)	(956,730)	(547,476)	(269,113)	(277,548)	(302,649)	(131,032)	(485,357)	(115,825)	(3,972,754)
% change from PY	26.6%	-3.2%	-54.9%	-100.0%	-100.0%	-48.6%	-27.5%	-24.0%	-27.4%	-11.8%	-46.4%	-16.8%	-37.8%
<u>2019 Awards</u>													
Awards:501 - Breeder Awards	480,610	614,076	562,800	686,001	956,730	1,126,819	979,570	1,156,458	1,102,570	1,106,535	1,045,393	690,490	10,508,050
\$ change from PY	19,030	126,688	54,832	57,370	44,200	(3,887)	(39,333)	(375,136)	87,680	(181,750)	46,507	91,034	(72,763)
% change from PY	4.1%	26.0%	10.8%	9.1%	4.8%	-0.3%	-3.9%	-24.5%	8.6%	-14.1%	4.7%	15.2%	-0.7%
<u>2018 Awards</u>													
Awards:501 - Breeder Awards	461,580	487,388	507,968	628,631	912,530	1,130,706	1,018,902	1,531,594	1,014,889	1,288,284	998,886	599,456	10,580,813
\$ change from PY	(102,780)	(51,780)	71,483	(160,772)	(66,164)	117,740	(183,123)	191,230	(8,428)	70,167	71,000	(20,442)	(71,870)
% change from PY	-18.2%	-9.6%	16.4%	-20.4%	-6.8%	11.6%	-15.2%	14.3%	-0.8%	5.8%	7.7%	-3.3%	-0.7%
<u>2017 Awards</u>													
Awards:501 - Breeder Awards	564,360	539,168	436,485	789,403	978,694	1,012,966	1,202,025	1,340,364	1,023,317	1,218,118	927,886	619,898	10,652,683
\$ change from PY	14,565	18,383	(87,248)	47,797	(108,191)	68,293	25,564	(38,609)	29,533	(92,579)	17,993	(11,493)	(115,992)
% change from PY	2.6%	3.5%	-16.7%	6.4%	-10.0%	7.2%	2.2%	-2.8%	3.0%	-7.1%	2.0%	-1.8%	-1.1%
<u>2016 Awards</u>													
Awards:501 - Breeder Awards	549,795	520,785	523,733	741,606	1,086,885	944,673	1,176,461	1,378,973	993,784	1,310,697	909,893	631,390	10,768,675
\$ change from PY	114,330	100,680	72,437	(12,707)	(16,343)	(17,160)	26,277	(18,869)	(136,265)	(38,598)	(131,274)	(223,683)	(281,174)
% change from PY	26.3%	24.0%	16.1%	-1.7%	-1.5%	-1.8%	2.3%	-1.3%	-12.1%	-2.9%	-12.6%	-26.2%	-2.5%
<u>2015 Awards</u>													
Awards:501 - Breeder Awards	435,465	420,105	451,296	754,313	1,103,228	961,833	1,150,184	1,397,842	1,130,049	1,349,295	1,041,167	855,073	11,049,849
\$ change from PY	(93,795)	14,995	(231,569)	39,783	9,919	(103,153)	35,183	(81,646)	100,678	101,116	1,380	191,586	(15,524)
% change from PY	-17.7%	3.7%	-33.9%	5.6%	0.9%	-9.7%	3.2%	-5.5%	9.8%	8.1%	0.1%	28.9%	-0.1%
<u>2014 Awards</u>													
Awards:501 - Breeder Awards	529,260	405,110	682,865	714,529	1,093,309	1,064,986	1,115,001	1,479,488	1,029,371	1,248,180	1,039,787	663,487	11,065,373
\$ change from PY	(57,150)	(57,548)	100,719	14,001	1,629	(62,189)	5,883	43,597	(164,933)	32,142	15,401	(129,064)	(257,511)
% change from PY	-9.7%	-12.4%	17.3%	2.0%	0.1%	-5.5%	0.5%	3.0%	-13.8%	2.6%	1.5%	-16.3%	-2.3%
<u>2013 Awards</u>													
Awards:501 - Breeder Awards	586,410	462,658	582,146	700,528	1,091,680	1,127,175	1,109,118	1,435,891	1,194,304	1,216,037	1,024,386	792,551	11,322,884
average 2013-2023 (less 3/20-5/20)													
	530,234	508,347	529,951	702,290	1,014,134	973,664	1,066,377	1,310,188	1,022,792	1,187,946	916,452	675,047	10,437,421
Average with 2024 surplus allocated													
	543,674	521,788	543,392	715,730	1,027,575	987,104	1,079,817	1,323,628	1,036,232	1,201,386	929,893	688,487	10,598,704
2023 actual													
	516,183	436,608	492,455	680,858	953,871	1,021,567	1,102,446	1,359,636	1,074,809	1,246,933	980,131	713,700	10,579,197
2023 budget													
	573,306	557,188	575,784	746,338	1,062,497	1,021,567	1,102,446	1,359,636	1,074,809	1,246,933	980,131	713,700	11,014,335
\$ variance	(57,123)	(120,580)	(83,330)	(65,480)	(108,626)	-	-	-	-	-	-	-	(435,139)
% variance	-10.0%	-21.6%	-14.5%	-8.8%	-10.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-4.0%

NYS Thoroughbred Breeding Development Fund
Award History 2015 - 2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
STALLIONS													
<u>2023 Actual/Budget Awards</u>													
Awards:502 · Stallion Awards	90,956	71,852	101,614	155,344	201,530	244,147	252,864	296,393	247,299	278,752	236,993	169,155	2,346,901
\$ change from PY	(29,118)	(37,860)	(11,384)	(30,419)	(659)	12,827	32,529	16,330	85,435	103,885	105,177	10,640	257,383
% change from PY	-24.3%	-34.5%	-10.1%	-16.4%	-0.3%	5.5%	14.8%	5.8%	52.8%	59.4%	79.8%	6.7%	12.3%
<u>2022 Actual/Budget Awards</u>													
Awards:502 · Stallion Awards	120,074	109,712	112,998	185,763	202,189	231,320	220,335	280,063	161,865	174,868	131,816	158,515	2,089,518
\$ change from PY	(14,393)	(21,871)	(5,496)	55,893	(28,334)	23,953	(13,732)	27,581	(50,457)	(37,399)	(70,487)	22,191	(112,550)
% change from PY	-10.7%	-16.6%	-4.6%	43.0%	-12.3%	11.6%	-5.9%	10.9%	-23.8%	-17.6%	-34.8%	16.3%	-5.1%
<u>2021 Awards</u>													
Awards:502 · Stallion Awards	134,467	131,583	118,494	129,870	230,523	207,367	234,067	252,482	212,322	212,266	202,303	136,324	2,202,067
\$ change from PY	(22,119)	(696)	54,057	129,870	230,523	77,190	75,816	46,747	28,483	(6,687)	85,166	10,071	708,420
% change from PY	-14.1%	-0.5%	83.9%	#DIV/0!	#DIV/0!	59.3%	47.9%	22.7%	15.5%	-3.1%	72.7%	8.0%	47.4%
<u>2020 Awards</u>													
Awards:502 · Stallion Awards	156,586	132,279	64,437	-	-	130,177	158,251	205,736	183,839	218,953	117,137	126,253	1,493,647
\$ change from PY	35,452	(25,781)	(62,718)	(170,176)	(241,845)	(163,960)	(95,919)	(64,328)	(78,971)	(27,499)	(152,344)	(50,726)	(1,098,815)
% change from PY	29.3%	-16.3%	-49.3%	-100.0%	-100.0%	-55.7%	-37.7%	-23.8%	-30.0%	-11.2%	-56.5%	-28.7%	-42.4%
<u>2019 Awards</u>													
Awards:502 · Stallion Awards	121,134	158,060	127,155	170,176	241,845	294,137	254,170	270,064	262,810	246,452	269,481	176,979	2,592,462
\$ change from PY	(3,866)	47,470	(8,175)	31,075	4,801	15,317	25,376	(72,237)	7,053	(81,717)	(2,480)	13,379	(24,006)
% change from PY	-3.1%	42.9%	-6.0%	22.3%	2.0%	5.5%	11.1%	-21.1%	2.8%	-24.9%	-0.9%	8.2%	-0.9%
<u>2018 Awards</u>													
Awards:502 · Stallion Awards	125,000	110,590	135,330	139,101	237,044	278,821	228,794	342,301	255,757	328,170	271,961	163,600	2,616,469
\$ change from PY	(13,420)	(27,890)	26,720	(52,927)	(9,743)	15,832	(78,243)	53,517	634	50,767	38,000	(2,720)	526
% change from PY	-9.7%	-20.1%	24.6%	-27.6%	-3.9%	6.0%	-25.5%	18.5%	0.2%	18.3%	16.2%	-1.6%	0.0%
<u>2017 Awards</u>													
Awards:502 · Stallion Awards	138,420	138,480	108,610	192,028	246,787	262,989	307,037	288,784	255,123	277,403	233,962	166,320	2,615,942
\$ change from PY	6,430	4,790	(27,020)	(731)	(15,050)	13,125	26,246	(31,218)	16,363	(35,548)	(9,895)	8,300	(44,208)
% change from PY	4.9%	3.6%	-19.9%	-0.4%	-5.7%	5.3%	9.3%	-9.8%	6.9%	-11.4%	-4.1%	5.3%	-1.7%
<u>2016 Awards</u>													
Awards:502 · Stallion Awards	131,990	133,690	135,630	192,759	261,837	249,865	280,791	320,002	238,760	312,951	243,856	158,020	2,660,150
\$ change from PY	44,600	28,800	22,773	23,119	(3,888)	(1,611)	5,000	(10,009)	(42,481)	894	(25,490)	(70,940)	(29,234)
% change from PY	51.0%	27.5%	20.2%	13.6%	-1.5%	-0.6%	1.8%	-3.0%	-15.1%	0.3%	-9.5%	-31.0%	-1.1%
<u>2015 Awards</u>													
Awards:502 · Stallion Awards	87,390	104,890	112,858	169,640	265,725	251,476	275,791	330,011	281,241	312,058	269,346	228,960	2,689,384
\$ change from PY	(42,840)	14,310	(43,863)	(11,677)	(17,661)	(11,163)	11,147	20,292	52,420	28,483	8,075	58,947	66,470
% change from PY	-32.9%	15.8%	-28.0%	-6.4%	-6.2%	-4.3%	4.2%	6.6%	22.9%	10.0%	3.1%	34.7%	2.5%
average 2013-2023 (less 3/20-5/20)	126,363	117,559	127,358	168,988	243,844	242,981	249,717	294,465	239,179	268,637	227,081	167,856	2,474,028
average 2022-2023 -Rounded	105,515	90,782	107,306	170,554	201,860	237,734	236,600	288,228	204,582	226,810	184,405	163,835	2,218,209
Average with 2024 surplus allocated	122,182	107,449	123,973	187,220	218,526	254,400	253,266	304,895	221,249	243,477	201,071	180,502	2,418,209
2023 actual	90,956	71,852	101,614	155,344	201,530	244,147	252,864	296,393	247,299	278,752	236,993	169,155	2,346,901
2023 budget	129,904	122,129	130,219	170,503	248,545	244,147	252,864	296,393	247,299	278,752	236,993	169,155	2,526,905
\$ variance	(38,948)	(50,277)	(28,605)	(15,159)	(47,015)	-	-	-	-	-	-	-	(180,005)
% variance	-30.0%	-41.2%	-22.0%	-8.9%	-18.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-7.1%

NYS Thoroughbred Breeding Development Fund
Award History 2015 - 2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
OWNERS													
2023 Actual/Budget Awards													
Awards:503 · Owner Awards	63,906	78,638	120,793	184,935	244,546	393,329	290,855	206,244	261,037	283,501	323,115	219,305	2,670,204
\$ change from PY	28,980	165	(17,714)	13,745	22,049	183,367	(274)	(32,208)	64,786	109,085	161,310	(13,995)	519,296
% change from PY	83.0%	0.2%	-12.8%	8.0%	9.9%	87.3%	-0.1%	-13.5%	33.0%	62.5%	99.7%	-6.0%	24.1%
2022 Actual/Budget Awards													
Awards:503 · Owner Awards	34,926	78,473	138,507	171,190	222,497	209,962	291,129	238,452	196,251	174,416	161,805	233,300	2,150,908
\$ change from PY	(30,305)	8,691	48,423	19,612	16,796	(27,260)	93,461	(3,526)	(22,127)	11,503	(11,932)	53,565	156,901
% change from PY	-46.5%	12.5%	53.8%	12.9%	8.2%	-11.5%	47.3%	-1.5%	-10.1%	7.1%	-6.9%	29.8%	7.9%
2021 Awards													
Awards:503 · Owner Awards	65,231	69,782	90,084	151,578	205,701	237,222	197,668	241,978	218,378	162,913	173,737	179,735	1,994,007
\$ change from PY	(12,136)	5,248	52,546	151,578	205,701	142,885	77,718	33,095	22,845	16,424	65,378	25,078	786,360
% change from PY	-15.7%	8.1%	140.0%	#DIV/0!	#DIV/0!	151.5%	64.8%	15.8%	11.7%	11.2%	60.3%	16.2%	65.1%
2020 Awards													
Awards:503 · Owner Awards	77,367	64,534	37,538	-	-	94,337	119,950	208,884	195,533	146,489	108,359	154,657	1,207,647
\$ change from PY	26,555	11,313	(54,188)	(163,105)	(183,678)	(240,643)	(121,873)	43,981	(19,182)	(88,648)	(162,791)	(22,120)	(974,380)
% change from PY	52.3%	21.3%	-59.1%	-100.0%	-100.0%	-71.8%	-50.4%	26.7%	-8.9%	-37.7%	-60.0%	-12.5%	-44.7%
2019 Awards													
Awards:503 · Owner Awards	50,812	53,221	91,726	163,105	183,678	334,980	241,822	164,903	214,715	235,137	271,150	176,777	2,182,026
\$ change from PY	18,392	21,901	(16,274)	23,307	45,133	106,178	30,804	(117,522)	79,360	53,079	35,279	64,982	344,620
% change from PY	56.7%	69.9%	-15.1%	16.7%	32.6%	46.4%	14.6%	-41.6%	58.6%	29.2%	15.0%	58.1%	18.8%
2018 Awards													
Awards:503 · Owner Awards	32,420	31,320	108,000	139,798	138,545	228,802	211,018	282,425	135,355	182,058	235,871	111,796	1,837,407
\$ change from PY	(39,540)	(28,850)	31,450	(87,905)	(22,322)	54,532	(7,897)	97,889	(18,658)	(13,105)	55,845	(6,415)	15,024
% change from PY	-54.9%	-47.9%	41.1%	-38.6%	-13.9%	31.3%	-3.6%	53.0%	-12.1%	-6.7%	31.0%	-5.4%	0.8%
2017 Awards													
Awards:503 · Owner Awards	71,960	60,170	76,550	227,703	160,867	174,270	218,915	184,536	154,013	195,162	180,026	118,210	1,822,382
\$ change from PY	(39,440)	4,660	12,580	117,073	13,743	(23,073)	(24,529)	(38,472)	30,915	45,598	7,939	4,770	111,764
% change from PY	-35.4%	8.4%	19.7%	105.8%	9.3%	-11.7%	-10.1%	-17.3%	25.1%	30.5%	4.6%	4.2%	6.5%
2016 Awards													
Awards:503 · Owner Awards	111,400	55,510	63,970	110,630	147,124	197,343	243,444	223,008	123,098	149,564	172,087	113,440	1,710,618
\$ change from PY	59,230	32,050	(5,780)	(42,880)	(32,353)	(23,956)	15,981	50,782	(27,457)	(36,836)	(46,063)	(49,879)	(107,161)
% change from PY	113.5%	136.6%	-8.3%	-27.9%	-18.0%	-10.8%	7.0%	29.5%	-18.2%	-19.8%	-21.1%	-30.5%	-5.9%
2015 Awards													
Awards:503 · Owner Awards	52,170	23,460	69,750	153,510	179,477	221,299	227,463	172,226	150,555	186,400	218,150	163,319	1,817,779
\$ change from PY	(5,320)	(47,910)	(12,890)	8,796	31,234	12,622	69,072	(86,542)	(18,054)	51,532	64,907	43,816	111,263
% change from PY	-9.3%	-67.1%	-15.6%	6.1%	21.1%	6.0%	43.6%	-33.4%	-10.7%	38.2%	42.4%	36.7%	6.5%
\$ change from PY	1,340	46,530	7,910	55,770	108,715	56,791	88,065	52,705	(19,495)	17,121	73,614	102,651	591,717
% change from PY	2.2%	136.6%	11.3%	84.3%	97.3%	53.1%	76.7%	31.8%	-15.1%	16.3%	38.5%	208.9%	49.1%
average 2013-2023 (less 3/20-5/20)	61,875	60,643	87,051	142,647	168,285	224,002	218,507	218,173	175,172	179,354	205,684	158,349	1,899,742
Average plus prorata of 2024 surplus	128,541	127,310	153,717	209,314	234,951	290,669	285,174	284,839	241,839	246,021	272,350	225,015	2,699,742
2023 actual	63,906	78,638	120,793	184,935	244,546	393,329	290,855	206,244	261,037	283,501	323,115	219,305	2,670,204
2023 budget	80,744	83,394	125,749	204,266	226,896	393,329	290,855	206,244	261,037	283,501	323,115	219,305	2,698,434
\$ variance	(16,838)	(4,756)	(4,956)	(19,331)	17,650	-	-	-	-	-	-	-	(28,230)
% variance	-20.9%	-5.7%	-3.9%	-9.5%	7.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-1.0%
2023 TOTAL BUDGET/ACTUAL AWARDS	671,045	587,098	714,862	1,021,137	1,399,947	1,659,043	1,646,165	1,862,273	1,583,146	1,809,186	1,540,239	1,102,160	15,596,301
2022 TOTAL AWARDS	651,524	757,479	803,744	1,119,277	1,417,755	1,355,915	1,639,081	1,766,186	1,288,620	1,381,170	1,003,250	1,061,672	14,245,671
2021 TOTAL AWARDS	803,469	743,857	716,108	846,151	1,407,572	1,270,190	1,470,098	1,699,700	1,387,890	1,451,111	1,219,824	931,005	13,946,975
2020 TOTAL AWARDS	842,570	790,952	355,681	-	-	803,857	988,657	1,293,529	1,179,293	1,340,944	785,532	855,576	9,236,590
2019 TOTAL AWARDS	652,556	825,356	781,680	1,019,282	1,382,252	1,755,936	1,475,562	1,591,424	1,580,095	1,588,124	1,586,023	1,044,246	15,282,538
2018 TOTAL AWARDS	619,000	629,298	751,298	907,530	1,288,119	1,638,328	1,458,714	2,156,319	1,406,002	1,798,511	1,506,718	874,851	15,034,688
2017 TOTAL AWARDS	774,740	737,818	621,645	1,209,134	1,386,348	1,450,225	1,727,978	1,813,684	1,432,453	1,690,683	1,341,873	904,428	15,091,008
2016 TOTAL AWARDS	793,185	709,985	723,333	1,044,995	1,495,846	1,391,881	1,700,695	1,921,983	1,355,642	1,773,212	1,325,836	902,850	15,139,443
2015 TOTAL AWARDS	575,025	548,455	633,903	1,077,463	1,548,430	1,434,608	1,653,438	1,900,079	1,561,845	1,847,753	1,528,663	1,247,351	15,557,012
2014 TOTAL AWARDS	716,980	567,060	922,225	1,040,560	1,524,937	1,536,303	1,538,036	2,047,976	1,426,801	1,666,623	1,454,301	953,003	15,394,804
2013 TOTAL AWARDS	803,100	654,688	824,320	996,362	1,579,708	1,550,837	1,582,189	1,997,925	1,606,790	1,647,986	1,549,132	1,136,623	15,929,660

Highest
Lowest

**NYS Thoroughbred Breeding Development Fund
2024 Budget Worksheets - Administrative Detail**

	2018	2019	2020	2021	2022	Actual 1/23-5/23	BUDGET		
						Budget 6/23-12/23	2024	% of total	
	2023								
Administrative Expenses									
Depreciation & Amortization									
536 · Depr. Expense-Furn&Equip.-Admin	1,252	1,391	1,312	1,312	585	-	980		
536A · Depr. Expense-Auto-Admin.	2,647	3,256	5,209	5,209	7,217	6,648	6,649		
NEW · Amortization-Award Software	19,734	18,355	18,397	18,397	19,250	19,753	21,247		
Total Depreciation & Amortization	23,633	23,001	24,918	24,918	27,052	26,401	28,875	3.24%	
Office Expense-Admin									
533 · Office Supplies-Admin	1,631	3,979	5,269	5,099	3,362	3,428	3,500		
534 · Misc. Office Expense-Admin	4,472	3,343	1,111	1,929	4,211	4,519	4,900		
549 · Travel Expense	1,315	1,032	467	240	1,130	438	200		
549A · Training - conferences	310	300	-	-	-	350	-		
Total Office Expense-Admin	7,728	8,654	6,846	7,268	8,703	8,735	8,600	0.97%	
Payroll Expenses-Admin									
530 · Salaries-Admin	321,139	319,071	300,734	363,680	336,093	335,119	350,597	39.39%	
531 · Staff Benefits-Admin	7,814	8,261	7,414	9,359	8,775	7,675	8,050		
531A · GASB 75 Post Retirement-Admin	(52,579)	(35,793)	61,995	165,890	230,731	70,003	105,000		
550B · FICA Expense-Fund Portion-Admin	24,105	23,755	21,764	26,738	24,282	25,440	26,821		
551B · NYS Unemployment Tax-Admin	979	519	365	1,388	1,045	904	919		
552B · Fed Unemployment Tax- FUTA	176	147	147	206	147	220	147		
553 · Health Insurance	77,007	81,052	76,197	79,439	82,859	100,980	109,911		
554 · Retirement Contribution - OSC	39,738	48,201	78,113	26,065	10,968	43,005	38,404		
Total Payroll Expenses-Admin	418,380	445,213	546,729	672,765	694,901	583,348	639,848	71.88%	
532 · Shared Service Gaming-Admin	15,975	16,475	17,000	18,198	21,840	21,840	22,000		
535 · Office Service Agreements-Admin	23,478	23,485	23,669	26,543	24,222	24,725	25,000		
535A · Internship Stipends-Admin	-	-	-	-	-	-	-		
537 · Professional Fees-Admin	30,871	34,454	20,767	26,537	27,414	46,048	43,400		
538 · Subscription-Admin	1,436	1,400	1,664	290	2,119	3,189	3,200		
539 · Telephone-Admin	3,308	2,326	2,008	2,478	1,145	882	882		
540 · Postage-Shipping Exp-Admin	2,468	3,253	2,099	4,108	2,482	3,368	3,400		
541 · General Printing-Admin	-	-	-	-	-	-	-		
542 · Inspectors Exp-Admin	23,855	13,704	7,805	15,265	9,852	9,675	9,700		
543 · ComputerTime Sharing-Admin	21,060	21,600	19,350	19,650	22,750	23,610	24,000		
544 · Insurance-Admin	8,859	10,188	10,248	10,555	12,085	11,957	12,000		
545 · Legal Fees (Retainer)-Admin	51,113	50,993	38,889	48,859	50,530	52,115	50,500		
546 · Recovered Registry Exp. -Admin	-	-	-	-	-	-	-		
547 · Bank-Merchant Fees- Admin	4,609	5,611	6,171	5,955	7,772	4,843	5,000		
548 · Website Expenses-Admin	2,158	1,397	1,207	2,049	1,935	2,650	2,700		
556 · Software Expenses-Admin	1,861	5,814	5,436	6,603	8,851	10,381	11,000		
Total Other Administrative Expenses	191,052	190,701	156,313	187,089	192,995	215,283	212,782	23.91%	
TOTAL ADMINISTRATIVE EXPENSES	640,793	667,568	734,807	892,041	923,651	833,767	890,105	100.00%	
	3.28%	3.44%	6.28%	4.47%	4.59%	4.20%	4.38%		

**NYS Thoroughbred Breeding Development Fund
2024 Budget Workpapers - Promotional Detail**

	Actual 1/23-5/23						BUDGET	
	2018	2019	2020	2021	2022	Budget 6/23-12/23 2023	2024	% of total
notional Expenses								
Depreciation & Amortization								
526 · Depr. Expense-Furn&Equip.-Promo	537	596	562	562	251	-	420	
526A · Depr. Expense-Auto-Promotional	1,135	1,395	2,233	2,233	3,093	2,846	2,849	
NEW · Amortization-Award Software	8,457	7,866	7,884	7,884	8,250	8,466	9,106	
Total Depreciation & Amortization	10,129	9,858	10,679	10,679	11,594	11,312	12,375	1.01%
Office Expense-Promotional								
523 · Office Supplies-Promotional	695	1,177	2,232	2,186	1,441	1,444	1,000	
524 · Misc. Office Expense-Promotiona	1,366	1,514	433	828	1,803	1,972	2,100	
Total Office Expense-Promotional	2,061	2,691	2,664	3,013	3,244	3,416	3,100	0.25%
Payroll Expenses-Promo								
510 · Salaries-Promotional	140,231	136,918	128,886	155,863	144,040	143,622	150,256	12.23%
511 · Staff Benefits-Promotional	743	3,350	3,177	4,011	3,761	3,283	3,450	
511A · GASB 75 PostRetire Exp.-Promo	(22,533)	(15,340)	26,568	71,096	98,885	30,000	45,000	
550A · FICA Expense-Fund Portion-Promo	10,331	10,181	9,328	11,459	10,407	10,903	11,495	
551A · NYS Unemployment Tax-Promo	420	222	157	595	378	387	394	
552A · Payroll Taxes-Promotional FUTA	76	63	63	88	63	95	63	
553A · Health Insurance-Promo.	33,003	34,737	32,656	34,045	35,511	43,275	47,105	
554A · Retirement Contribution-OSC	17,032	20,657	33,477	11,171	4,700	18,430	16,459	
Total Payroll Expenses-Promo	179,301	190,788	234,310	288,328	297,745	249,996	274,221	22.32%
512 · Travel-Promotional	544	455	301	103	484	200	200	
513 · Advertising-Promotional	311,586	296,390	188,180	167,436	226,317	287,899	307,000	24.99%
513A · Stallion Cooperative Advert-Exp	11,132	14,847	15,964	14,066	10,266	15,000	15,000	
514 · General Printing-Promotional	-	975	-	-	-	-	-	
516 · T-Bred Support & Promo	71,500	105,000	20,250	157,000	204,900	151,000	150,000	
517 · Promotion's	71,811	69,533	17,998	31,847	20,001	19,332	20,000	
518 · Promo Partner	400,000	400,000	360,000	400,000	400,000	400,000	400,000	32.56%
522 · Shared Service Gaming-Promotion	6,843	7,061	7,295	7,800	9,360	9,360	9,400	
525 · Office Service Agreement-Promot	10,591	10,065	10,171	11,452	10,571	10,621	11,000	
525A · Internship Stipends-Promotional	-	-	-	-	-	-	-	
527 · Telephone-Promotional	1,418	997	860	1,062	491	378	378	
528 · Postage-Promotional	1,055	1,389	894	1,691	1,064	1,567	1,600	
529 · Professional Fees-Promotional	13,231	14,766	7,724	10,179	10,522	18,058	18,600	
546A · Recovered Registry Exp. Promo.	-	-	-	-	-	-	-	
548A · Website Expense-Promo	925	599	517	912	851	1,154	1,200	
556A · Software Expense - Promo	541	2,492	2,073	2,152	3,793	4,940	4,500	
Total Other Promotional Expenses	901,177	924,569	632,227	805,698	898,619	919,509	938,878	76.42%
Total Promotional Expenses	1,092,667	1,127,905	879,881	1,107,718	1,211,201	1,184,234	1,228,574	100.00%
	5.59%	5.81%	7.52%	5.55%	6.02%	5.97%	6.0%	
Promotional Expenses (combined)	454,898	470,923	226,428	356,282	451,218	458,232	477,000	