New York State Thoroughbred Breeding & Development Fund Corp.

Prompt Payment Policy & Report - 2025

SECTION 2880 (11)

POLICY:

The New York State Thoroughbred Breeding & Development Fund Corporation has contracts for independent auditing services, promotional/public relations, IT maintenance and support, and legal services. It is the Fund's policy to pay within thirty (30) days of the completion of service and presentation of invoice.

REPORT FOR FY 2025:

Interest paid during year.

No interest expense paid for these contracts.

Number of interest-chargeable days and total number of process contracts violating our Prompt Payment Policy:

None

Summary of the principal reasons such late payment occurred:

N/A