

**NYS Thoroughbred Breeding and Development Fund  
Budget to Actual 2022 - Summary Report - Apr 2023**

	Q1	Apr	Q2	Q3	Q4	YTD 2023	% of rev	Annual Total	% of rev
<b>Revenue (includes interest income)</b>									
Budget	3,900,328	1,442,957	4,683,219	5,450,471	6,180,570	5,343,285		20,214,587	
Actual	4,143,108	1,444,321	1,444,321	-	-	5,587,428		20,458,730	
Budget variance (actual-budget)	242,780	1,363	(3,238,898)	(5,450,471)	(6,180,570)	244,143		244,143	
Prior year	3,829,881	1,430,434	4,518,924	5,360,180	6,576,326	5,260,316		20,285,311	
Prior year variance (actual-prior year)	313,227	13,886	(3,074,603)	(5,360,180)	(6,576,326)	327,113		173,420	
<b>Expense - Breeder Awards (max 65%)</b>									
Budget	1,706,278	746,338	2,830,401	3,536,892	2,940,764	2,452,616	45.9%	11,014,335	54.5%
Actual	1,449,814	675,891	675,891	-	-	2,125,706	38.2%	10,687,425	52.3%
Budget variance (actual-budget)	(256,464)	(70,446)	(2,154,510)	(3,536,892)	(2,940,764)	(326,910)		(326,910)	
Prior year	1,618,867	762,087	2,678,679	3,298,714	3,358,418	2,380,954	45.4%	10,954,678	54.1%
Prior year variance (actual-prior year)	(169,052)	(86,196)	(2,002,787)	(3,298,714)	(3,358,418)	(255,248)		(267,253)	
<b>Expense - Stallion Awards (max 15%-20%)</b>									
Budget	382,252	170,503	663,196	796,557	684,901	552,756	10.3%	2,526,905	12.5%
Actual	264,464	155,678	155,678	-	-	420,141	7.5%	2,394,291	11.7%
Budget variance (actual-budget)	(117,789)	(14,826)	(507,518)	(796,557)	(684,901)	(132,614)		(132,614)	
Prior year	342,784	185,984	618,921	660,575	668,856	528,768	10.1%	2,291,136	11.3%
Prior year variance (actual-prior year)	(78,320)	(30,306)	(463,243)	(660,575)	(668,856)	(108,626)		103,155	
<b>Expense - Owner Awards (max 33%-40%)</b>									
Budget	289,886	204,266	824,491	758,136	825,922	494,152	9.2%	2,698,435	13.3%
Actual	263,514	189,752	189,752	-	-	453,266	8.1%	2,657,549	13.0%
Budget variance (actual-budget)	(26,372)	(14,514)	(634,739)	(758,136)	(825,922)	(40,886)		(40,886)	
Prior year	251,906	171,190	603,647	779,112	759,024	423,096	8.1%	2,393,688	11.8%
Prior year variance (actual-prior year)	11,608	18,562	(413,894)	(779,112)	(759,024)	30,170		263,861	
<b>Expense - Administration (max 4%-5%)</b>									
Budget	196,890	64,325	207,750	194,314	221,068	261,215	4.9%	820,021	4.1%
Actual	215,521	62,532	62,532	-	-	278,052	5.0%	836,859	4.1%
Budget variance (actual-budget)	18,631	(1,793)	(145,218)	(194,314)	(221,068)	16,838		16,838	
Prior year	192,886	63,353	186,794	169,628	411,663	256,239	4.9%	960,971	4.7%
Prior year variance (actual-prior year)	22,635	(821)	(124,262)	(169,628)	(411,663)	21,813		(124,112)	
<b>Expense - Promotion (max 5%-6%)</b>									
Budget	233,874	73,150	263,657	276,054	396,763	307,024	5.7%	1,170,348	5.8%
Actual	248,751	67,198	67,198	-	-	315,949	5.7%	1,179,274	5.8%
Budget variance (actual-budget)	14,877	(5,952)	(196,459)	(276,054)	(396,763)	8,926		8,926	
Prior year	225,657	56,983	223,444	244,066	518,035	282,640	5.4%	1,211,201	6.0%
Prior year variance (actual-prior year)	23,095	10,215	(156,246)	(244,066)	(518,035)	33,309		(31,927)	
<b>Expense - H. Zweig Memorial Fund</b>									
Budget	78,004	28,859	93,665	109,012	123,611	106,863	2.0%	404,292	2.0%
Actual	82,593	28,792	28,792	-	-	111,385	2.0%	408,814	2.0%
Budget variance (actual-budget)	4,589	(68)	(64,874)	(109,012)	(123,611)	4,522		4,522	
Prior year	76,488	28,591	90,341	107,125	131,339	105,078	2.0%	405,292	2.0%
Prior year variance (actual-prior year)	6,106	201	(61,549)	(107,125)	(131,339)	6,307		3,522	
<b>Expense - FL breakage</b>									
Budget	9,900	4,965	20,438	32,948	16,965	14,865	0.3%	80,250	0.4%
Actual	10,026	4,293	4,293	-	-	14,319	0.3%	79,704	0.4%
Budget variance (actual-budget)	126	(672)	(16,144)	(32,948)	(16,965)	(546)		(546)	
Prior year	10,075	4,980	17,698	28,318	12,253	15,055	0.3%	68,345	0.3%
Prior year variance (actual-prior year)	(49)	(687)	(13,405)	(28,318)	(12,253)	(736)		11,360	
<b>Expense - Purse Enrichment (max 44%)</b>									
Budget	375,000	125,000	375,000	375,000	375,000	500,000	9.4%	1,500,000	7.4%
Actual	375,000	125,000	125,000	-	-	500,000	9.0%	1,500,000	7.3%
Budget variance (actual-budget)	-	-	(250,000)	(375,000)	(375,000)	-		-	
Prior year	375,000	125,000	375,000	375,000	875,000	500,000	9.5%	2,000,000	9.9%
Prior year variance (actual-prior year)	-	-	(250,000)	(375,000)	(875,000)	-		(500,000)	
<b>Operating Income</b>									
Budget	628,244	25,551	(595,380)	(628,440)	595,576	653,795	12.2%	0	0.0%
Actual	1,233,424	135,185	135,185	-	-	1,368,609	24.6%	714,814	3.5%
Budget variance (actual-budget)	605,180	109,633	730,565	628,440	(595,576)	714,814		714,814	
Prior year	736,219	32,267	(275,599)	(302,358)	(158,262)	768,486	14.7%	(0)	0.0%
Prior year variance (actual-prior year)	497,205	102,918	410,784	302,358	158,262	600,123		714,814	

**NYS Thoroughbred Breeding and Development Fund  
Analytics -Apr 2023**

	Actual Apr 2023	Budgeted Apr 2023	Actual Apr 2022	Variances			
				\$ 2023 actual to 2023 budget	% 2023 actual to 2023 budget	\$ 2023 actual to 2022 actual	% 2023 actual to 2022 actual
<b>Revenues:</b>							
In-state breakage	5,724	6,620	6,600	(896)	-13.53%	(876)	-13.27%
Out-state breakage	14,376	20,614	20,588	(6,239)	-30.26%	(6,212)	-30.18%
Handle (1)	287,076	324,320	324,320	(37,244)	-11.48%	(37,244)	-11.48%
ADW (1)	136,621	117,257	130,286	19,364	16.51%	6,335	4.86%
VLT - RW (2)	851,777	838,346	811,919	13,431	1.60%	39,858	4.91%
VLT - FL	136,376	132,500	132,516	3,876	2.93%	3,860	2.91%
Reg/Web fees	3,650	3,300	3,300	350	10.61%	350	10.61%
Gain/Loss on Sale of Fixed Assets	-	-	-	-	0.00%	-	0.00%
Interest	4,846	-	906	4,846	-	3,940	435.02%
<b>Total revenues</b>	<b>1,440,446</b>	<b>1,442,957</b>	<b>1,430,434</b>	<b>(2,511)</b>	<b>-0.17%</b>	<b>10,011</b>	<b>0.70%</b>

(1) - Revenue from handle was \$37K lower than April 2022 actual and budget, while ADW was \$19K more than budget and \$6K more than April 2022. There were the same number of racing days, but 8 less races in April 2023 vs April 2022.

(2) - RW VLT revenue for April 2023 was \$40K more than April 2022 and \$13K more than budget. The average net win per machine per day in April 2023 was \$369 vs \$342 in April 2022 with 152 less machines in April 2023 than 2022.

<b>Awards:</b>	Apr-23			Apr-22		
	Breeders	Stallions	Owners	Breeders	Stallions	Owners
Total \$ earned	4,003,352	1,573,442	1,288,862	4,401,258	1,877,631	1,085,552
Total \$ award (before adj)	680,858	155,344	184,935	762,323	185,763	171,190
# awards earned	241	95	64	269	116	50
average \$ award	\$ 2,825.14	\$ 1,635.20	\$ 2,889.62	\$ 2,833.92	\$ 1,601.41	\$ 3,423.81

**change from prior year**

Total \$ earned	(397,906)	-9%	(304,189)	-16%	203,310	19%
Total \$ award	(81,465)	-11%	(30,419)	-16%	13,745	8%
# awards earned	-28	-10%	(21)	-18%	14	28%
average \$ award	\$ (8.78)	0%	\$ 33.80	2%	\$ (534.19)	-16%

April racing	# days	# races
2023 racing days	19	162
2022 racing days	19	170
change in days	-	(8)

**Administration**

Administration expenses in April 2023 were \$800 lower than April 2022 and \$1.8K lower than budget.

**Promotion**

Promotional expenses in April 2023 were \$10K higher than April 2022, and only \$6K lower than budget. The main difference between 2022 and 2023 is there was no advertising expense in April 2022 and \$10K in April 2023 (Equibase Virtual Stable Sponsorship, NA Trainer\_Triple Crown Issue, DRF\_KY Oaks Gambling Girl)

**NYS Thoroughbred Breeding and Development Fund  
Detail of VLT Revenues - 2023**

Resorts World - Aqueduct	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD TOTAL
2019 average daily VGMs	5,574	5,555	5,541	5,541	5,526	5,533	5,500	5,499	5,631	5,548	5,548	5,548	
2020 average daily VGMs	5,516	5,512	5,548	-	-	-	-	-	2,200	2,287	2,788	3,325	
2021 average daily VGMs	3,523	3,465	3,650	3,886	3,926	4,513	5,109	5,444	5,447	5,447	5,447	5,447	
2022 average daily VGMs	5,447	5,447	5,437	5,282	5,220	5,267	5,305	5,182	4,961	4,987	5,156	5,162	
2019 Win/VGM per day	\$ 326	\$ 365	\$ 372	\$ 365	\$ 361	\$ 336	\$ 330	\$ 349	\$ 326	\$ 296	\$ 305	\$ 298	
2020 Win/VGM per day	\$ 304	\$ 316	\$ 254	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 766	\$ 560	\$ 426	\$ 335	
2021 Win/VGM per day	\$ 386	\$ 371	\$ 442	\$ 491	\$ 469	\$ 370	\$ 356	\$ 326	\$ 318	\$ 326	\$ 296	\$ 286	
2022 Win/VGM per day	\$ 260	\$ 323	\$ 330	\$ 342	\$ 349	\$ 326	\$ 344	\$ 338	\$ 351	\$ 347	\$ 331	\$ 338	
2022 revenue	\$ 658,032	\$ 738,067	\$ 835,283	\$ 811,919	\$ 819,354	\$ 773,302	\$ 849,477	\$ 815,128	\$ 783,822	\$ 804,565	\$ 768,099	\$ 812,030	\$ 9,469,077
2023 budget revenue	\$ 739,223	\$ 714,135	\$ 889,458	\$ 838,346	\$ 856,102	\$ 826,734	\$ 846,109	\$ 874,076	\$ 810,124	\$ 843,166	\$ 947,718	\$ 966,555	\$ 10,151,745
<b>2023 actual</b>													
2023 Win/VGM per day	\$ 361	\$ 375	\$ 371	\$ 369									
2023 average daily VGMs	5,148	5,096	5,125	5,130									
YE - Nassau/Suffolk recapture	\$ 864,169	\$ 802,620	\$ 884,139	\$ 851,837	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,402,765
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 864,169	\$ 802,620	\$ 884,139	\$ 851,837	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,402,765
2023 budget to actual variance	\$ 124,946	\$ 88,485	\$ (5,319)	\$ 13,491	\$ (856,102)	\$ (826,734)	\$ (846,109)	\$ (874,076)	\$ (810,124)	\$ (843,166)	\$ (947,718)	\$ (966,555)	\$ (6,748,980)
<b>Finger Lakes</b>													
2019 average daily VGMs	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	
2020 average daily VGMs	1,171	1,174	1,175	-	-	-	-	-	460	460	481	554	
2021 average daily VGMs	639	654	655	655	667	996	1,175	1,175	1,175	1,175	1,175	1,175	
2022 average daily VGMs	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,174	
2019 Win/VGM per day	\$ 194	\$ 237	\$ 286	\$ 263	\$ 272	\$ 251	\$ 246	\$ 244	\$ 245	\$ 235	\$ 238	\$ 231	
2020 Win/VGM per day	\$ 238	\$ 263	\$ 245	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 625	\$ 553	\$ 428	\$ 351	
2021 Win/VGM per day	\$ 372	\$ 379	\$ 487	\$ 529	\$ 468	\$ 319	\$ 312	\$ 292	\$ 283	\$ 258	\$ 247	\$ 242	
2022 Win/VGM per day	\$ 211	\$ 258	\$ 292	\$ 301	\$ 264	\$ 279	\$ 296	\$ 258	\$ 269	\$ 263	\$ 257	\$ 265	
2022 revenue	\$ 96,030	\$ 106,306	\$ 132,552	\$ 132,516	\$ 120,886	\$ 122,798	\$ 135,297	\$ 118,562	\$ 118,158	\$ 118,748	\$ 113,459	\$ 120,010	\$ 1,435,321
2023 budget revenue	\$ 96,000	\$ 106,300	\$ 132,600	\$ 132,500	\$ 121,000	\$ 111,000	\$ 113,000	\$ 110,000	\$ 108,000	\$ 109,000	\$ 104,000	\$ 103,600	\$ 1,347,000
<b>2023 actual</b>													
2023 Win/VGM per day	\$ 256	\$ 291	\$ 306	\$ 306									
2023 average daily VGMs	1,175	1,175	1,175	1,175									
	\$ 116,560	\$ 119,674	\$ 139,326	\$ 134,831	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 510,391
2023 budget to actual variance	\$ 20,560	\$ 13,374	\$ 6,726	\$ 2,331	\$ (121,000)	\$ (111,000)	\$ (113,000)	\$ (110,000)	\$ (108,000)	\$ (109,000)	\$ (104,000)	\$ (103,600)	\$ (836,609)

**NOTE:** This report uses the average daily VGMs and net win per day as provided on Monthly Financial Reports posted on the NYS Gaming Commission website. As averages are used, the total may not agree to the final monthly revenue as reported on the Fund's financial statements. This report is for comparative purposes only.

**NYS Thoroughbred Breeding and Development Fund Corporation**  
**Award Analysis 2023-2022**

	Jan	Feb	Mar	Apr	YTD
<b>2023</b>					
Awards:501 · Breeder Awards	516,183	436,608	492,455	680,858	\$ 2,126,103
Awards:501-A · Breeder Awards - Adjustments	(743)	6,823	(1,512)	(4,966)	(398)
# of breeder awards	216	171	179	241	807
average per breeder award	2,390	2,553	2,751	2,825	\$ 2,635
<b>2022</b>					
Awards:501 · Breeder Awards	496,524	569,294	552,239	762,323	\$ 2,380,380
Awards:501-A · Breeder Awards - Adjustments	-	-	810	(236)	574
# of breeders awards	180	237	189	269	875
average per breeder award	2,758	2,402	2,922	2,834	\$ 2,720
<b>\$ change in breeder awards (w/o adj)</b>	19,659	(132,686)	(59,785)	(81,465)	\$ (254,276)
<b>% change in breeder awards</b>	3.8%	-30.4%	-12.1%	-12.0%	-12.0%
<b>change in # of breeder awards</b>	36	(66)	(10)	(28)	(68)
<b>% change in # of breeder awards</b>	16.7%	-38.6%	-5.6%	-11.6%	-8.4%
<b>\$ change in average of breeder awards</b>	(369)	151	(171)	(9)	\$ (86)
<b>% change in average of breeder awards</b>	-15.4%	5.9%	-6.2%	-0.3%	-3.3%
<b>2023</b>					
Awards:502 · Stallion Awards	90,956	71,852	101,614	155,344	\$ 419,766
Awards:502-A · Stallion Awards - Adjustments	(248)	289	-	334	375
# of stallion awards	68	52	65	95	280
average per stallion award	1,338	1,382	1,563	1,635	\$ 1,499
<b>2022</b>					
Awards:502 · Stallion Awards	120,074	109,712	112,998	185,763	\$ 528,547
Awards:502-A · Stallion Awards - Adjustments	-	-	-	221	221
# of stallion awards	73	92	78	116	359
average per stallion award	1,645	1,193	1,449	1,601	\$ 1,472
<b>\$ change in stallion awards (w/o adj)</b>	(29,118)	(37,860)	(11,384)	(30,419)	\$ (108,781)
<b>% change in stallion awards</b>	-32.0%	-52.7%	-11.2%	-19.6%	-25.9%
<b>change in # of stallion awards</b>	(5)	(40)	(13)	(21)	(79)
<b>% change in # of stallion awards</b>	-7.4%	-76.9%	-20.0%	-22.1%	-28.2%
<b>\$ change in average of stallion awards</b>	(307)	189	115	34	\$ 27
<b>% change in average of stallion awards</b>	-23.0%	13.7%	7.3%	2.1%	1.8%

**NYS Thoroughbred Breeding and Development Fund Corporation**  
**Award Analysis 2023-2022**

	Jan	Feb	Mar	Apr	YTD
<b>2023</b>					
Awards:503 · Owner Awards	63,906	78,638	120,793	184,935	\$ 448,272
Awards:503-A · Owner Awards - Adjustments	(599)	776	-	4,817	4,994
# of owner awards	28	29	40	64	161
average per owner award	2,282	2,712	3,020	2,890	\$ 2,784
<b>2022</b>					
Awards:503 · Owner Awards	34,926	78,473	138,507	171,190	\$ 423,096
Awards:503-A · Owner Awards - Adjustments	-	-	-	-	-
# of owner awards	16	31	43	50	140
average per owner award	2,183	2,531	3,221	3,424	\$ 3,022
\$ change in owner awards (w/o adj)	28,980	165	(17,714)	13,745	\$ 25,176
% change in owner awards	45.3%	0.2%	-14.7%	7.4%	5.6%
change in # of owner awards	12	(2)	(3)	14	21
% change in # of owner awards	42.9%	-6.9%	-7.5%	21.9%	13.0%
\$ change in average of owner awards	99	180	(201)	(534)	\$ (238)
% change in average of owner awards	4.4%	6.6%	-6.7%	-18.5%	-8.5%
<b>2023</b>					
Awards: TOTAL	671,045	587,098	714,862	1,021,137	\$ 2,994,142
Awards: TOTAL- Adjustments	(1,589)	7,888	(1,512)	184	4,972
# of total awards	312	252	284	400	1,248
average per award	2,151	2,330	2,517	2,553	\$ 2,399
<b>2022</b>					
Awards: TOTAL	651,524	757,479	803,744	1,119,276	\$ 3,332,023
Awards: TOTAL - Adjustments	-	-	810	(16)	794
# of total awards	269	360	310	435	1,374
average per award	2,422	2,104	2,593	2,573	\$ 2,425
\$ change in total awards (w/o adj)	19,521	(170,381)	(88,883)	(98,139)	\$ (337,881)
% change in total awards	2.9%	-29.0%	-12.4%	-9.6%	-11.3%
change in # of total awards	43	(108)	(26)	(35)	(126)
% change in # of total awards	13.8%	-42.9%	-9.2%	-8.8%	-10.1%
\$ change in average of total awards	(271)	226	(76)	(20)	\$ (26)
% change in average of total awards	-12.6%	9.7%	-3.0%	-0.8%	-1.1%

## NYS Thoroughbred Breeding & Development Fund Profit & Loss Prev Year Comparison January through April 2023

	% of oper. revenue				
	Jan - Apr 23		Jan - Apr 22	\$ Change	% Change
<b>Income</b>					
<b>Operating Revenue</b>					
<b>Revenue - Aftercare Donations</b>					
452 · Aftercare Donations	3,974.81	0.07%	0.00	3,974.81	100.0%
<b>Total Revenue - Aftercare Donations</b>	<b>3,974.81</b>		<b>0.00</b>	<b>3,974.81</b>	<b>100.0%</b>
<b>ADW Revenue</b>					
400C · ADW Revenue - NYRA	245,176.00	4.4%	241,144.00	4,032.00	1.67%
403C · ADW Revenue - Yonkers	75,250.00	1.35%	75,160.00	90.00	0.12%
404C · ADW Revenue - Vernon	18,749.00	0.34%	21,018.00	-2,269.00	-10.8%
404AC · ADW Revenue - Tioga	10,283.00	0.18%	12,546.00	-2,263.00	-18.04%
402C · ADW Revenue - Saratoga	53,661.00	0.96%	45,567.00	8,094.00	17.76%
406C · ADW Revenue - Monticello	18,114.00	0.33%	16,534.00	1,580.00	9.56%
407C · ADW Revenue - Buffalo	6,553.00	0.12%	4,816.00	1,737.00	36.07%
405C · ADW Revenue - Batavia	13,531.00	0.24%	17,273.00	-3,742.00	-21.66%
401C · ADW Revenue - Finger Lakes	49,035.00	0.88%	48,230.00	805.00	1.67%
<b>Total ADW Revenue</b>	<b>490,352.00</b>	<b>8.8%</b>	<b>482,288.00</b>	<b>8,064.00</b>	<b>1.67%</b>
<b>Revenue - OTB Breakage</b>					
<b>Instate Breakage</b>					
409A · In-State Breakage Rev-Capital	6,815.76	0.12%	7,000.81	-185.05	-2.64%
410A · In-State Breakage Rev-Western	1,871.77	0.03%	1,835.23	36.54	1.99%
411A · In-State Breakage Rev-Nassau	6,047.27	0.11%	6,557.33	-510.06	-7.78%
412A · In-State Breakage Rev-Suffolk	3,914.89	0.07%	4,282.24	-367.35	-8.58%
413A · In-State Breakage Rev-Catskill	442.53	0.01%	357.66	84.87	23.73%
<b>Total Instate Breakage</b>	<b>19,092.22</b>	<b>0.34%</b>	<b>20,033.27</b>	<b>-941.05</b>	<b>-4.7%</b>
<b>Out of State Breakage</b>					
409B · Out-State Breakage Rev.-Capital	28,034.75	0.5%	30,871.34	-2,836.59	-9.19%
410B · Out-State Breakage Rev. Western	7,379.83	0.13%	8,954.14	-1,574.31	-17.58%
411B · Out-State Breakage Rev.-Nassau	24,527.20	0.44%	29,700.66	-5,173.46	-17.42%
412B · Out-State Breakage Rev.-Suffolk	11,439.43	0.21%	12,567.93	-1,128.50	-8.98%
413B · Out-State Breakage Rev-Catskill	1,940.05	0.03%	2,306.97	-366.92	-15.91%
<b>Total Out of State Breakage</b>	<b>73,321.26</b>	<b>1.32%</b>	<b>84,401.04</b>	<b>-11,079.78</b>	<b>-13.13%</b>
<b>Total Revenue - OTB Breakage</b>	<b>92,413.48</b>	<b>1.66%</b>	<b>104,434.31</b>	<b>-12,020.83</b>	<b>-11.51%</b>
<b>Revenue - Handle</b>					
400 · Handle Revenue-NYRA	655,932.64	11.78%	710,222.02	-54,289.38	-7.64%
401 · Handle Revenue-FL	10,733.24	0.19%	11,111.11	-377.87	-3.4%
402 · Handle Revenue-Saratoga	8,424.53	0.15%	8,525.46	-100.93	-1.18%
403 · Handle Revenue-Yonker	12,819.70	0.23%	14,037.97	-1,218.27	-8.68%
404 · Handle Revenue-VernonDowns	768.23	0.01%	640.51	127.72	19.94%
404A · Handle Revenue-TiogaDowns	378.33	0.01%	439.83	-61.50	-13.98%
405 · Handle Revenue-BataviaDown	231.80	0.0%	203.28	28.52	14.03%
406 · Handle Revenue-Monticello	447.71	0.01%	28.20	419.51	1,487.62%
407 · Handle Revenue-Buffero	762.09	0.01%	975.97	-213.88	-21.92%
409 · Handle Revenue-CapitalOTB	98,608.53	1.77%	109,403.97	-10,795.44	-9.87%
410 · Handle Revenue-WesternOTB	54,251.97	0.97%	58,816.51	-4,564.54	-7.76%

**NYS Thoroughbred Breeding & Development Fund**  
**Profit & Loss Prev Year Comparison**  
 January through April 2023

	% of oper.		Jan - Apr 22	\$ Change	% Change
	Jan - Apr 23	revenue			
411 · Handle Revenue-NassauOTB	128,528.53	2.31%	141,706.31	-13,177.78	-9.3%
412 · Handle Revenue-SuffolkOTB	66,403.47	1.19%	67,795.94	-1,392.47	-2.05%
413 · Handle Revenue-CatskillOTB	8,758.81	0.16%	8,574.82	183.99	2.15%
<b>Total Revenue - Handle</b>	<b>1,047,049.58</b>	<b>18.8%</b>	<b>1,132,481.90</b>	<b>-85,432.32</b>	<b>-7.54%</b>
<b>Revenue - VLT</b>					
400A · Resorts World - Aqueduct	3,403,482.20	61.11%	3,043,300.20	360,182.00	11.84%
401A · Finger Lakes	512,117.92	9.2%	467,403.62	44,714.30	9.57%
<b>Total Revenue - VLT</b>	<b>3,915,600.12</b>	<b>70.31%</b>	<b>3,510,703.82</b>	<b>404,896.30</b>	<b>11.53%</b>
<b>Revenue - Fees</b>					
450A · Registration Fees - Weanling	150.00	0.0%	500.00	-350.00	-70.0%
450B · Registration Fees - Yearling	5,700.00	0.1%	6,300.00	-600.00	-9.52%
450C · Registration Fees - 2 year old	1,000.00	0.02%	500.00	500.00	100.0%
450D · Registration Fees - 3 yrs & up	7,000.00	0.13%	7,000.00	0.00	0.0%
450E · Registration Fees - Stallion	2,000.00	0.04%	6,000.00	-4,000.00	-66.67%
451 · Web Advertising Fees	4,000.00	0.07%	3,700.00	300.00	8.11%
<b>Total Revenue - Fees</b>	<b>19,850.00</b>	<b>0.36%</b>	<b>24,000.00</b>	<b>-4,150.00</b>	<b>-17.29%</b>
<b>Total Operating Revenue</b>	<b>5,569,239.99</b>	<b>100.0%</b>	<b>5,253,908.03</b>	<b>315,331.96</b>	<b>6.0%</b>
<b>Revenues-Other</b>					
418 · Gain(Loss) Sale of Fixed Assets	0.00	0.0%	2,500.00	-2,500.00	-100.0%
416 · Interest Income	18,188.38	0.33%	3,907.51	14,280.87	365.47%
<b>Total Revenues-Other</b>	<b>18,188.38</b>	<b>0.33%</b>	<b>6,407.51</b>	<b>11,780.87</b>	<b>183.86%</b>
<b>Total Income</b>	<b>5,587,428.37</b>	<b>100.33%</b>	<b>5,260,315.54</b>	<b>327,112.83</b>	<b>6.22%</b>
<b>Gross Profit</b>	<b>5,587,428.37</b>	<b>100.33%</b>	<b>5,260,315.54</b>	<b>327,112.83</b>	<b>6.22%</b>
<b>Expense</b>					
<b>Administrative Expenses</b>					
<b>Depreciation &amp; Amortization</b>					
536 · Depr. Expense-Furn&Equip.-Admin	0.00	0.0%	437.44	-437.44	-100.0%
536A · Depr. Expense-Auto-Admin.	2,216.20	0.04%	2,567.44	-351.24	-13.68%
536B · Amortization - software/website	6,615.52	0.12%	6,398.52	217.00	3.39%
<b>Total Depreciation &amp; Amortization</b>	<b>8,831.72</b>	<b>0.16%</b>	<b>9,403.40</b>	<b>-571.68</b>	<b>-6.08%</b>
<b>Office Expense-Admin</b>					
533 · Office Supplies-Admin	1,681.88	0.03%	-5.48	1,687.36	30,791.24%
534 · Misc. Office Expense-Admin	1,786.20	0.03%	693.64	1,092.56	157.51%
<b>Total Office Expense-Admin</b>	<b>3,468.08</b>	<b>0.06%</b>	<b>688.16</b>	<b>2,779.92</b>	<b>403.96%</b>
<b>Payroll Expenses-Admin</b>					
530 · Salaries-Admin	107,562.89	1.93%	102,174.29	5,388.60	5.27%
531 · Staff Benefits-Admin	2,386.08	0.04%	2,295.96	90.12	3.93%
531A · GASB 75 OPEB-Admin	23,336.00	0.42%	11,676.00	11,660.00	99.86%
550B · FICA Expense-Fund Portion-Admin	8,085.89	0.15%	7,713.29	372.60	4.83%
551B · NYS Unemployment Tax-Admin	904.04	0.02%	882.03	22.01	2.5%
552B · Fed Unemployment Tax- FUTA	220.49	0.0%	147.00	73.49	49.99%

## NYS Thoroughbred Breeding & Development Fund Profit & Loss Prev Year Comparison January through April 2023

	% of oper.		Jan - Apr 22	\$ Change	% Change
	Jan - Apr 23	revenue			
553 · Health Insurance	33,317.13	0.6%	25,592.95	7,724.18	30.18%
554 · Retirement Contribution - OSC	11,853.08	0.21%	14,643.52	-2,790.44	-19.06%
<b>Total Payroll Expenses-Admin</b>	<b>187,665.60</b>	<b>3.37%</b>	<b>165,125.04</b>	<b>22,540.56</b>	<b>13.65%</b>
532 · Shared Service Gaming-Admin	7,280.00	0.13%	7,280.00	0.00	0.0%
535 · Office Service Agreements-Admin	8,042.54	0.14%	8,148.87	-106.33	-1.31%
537 · Professional Fees-Admin	19,775.78	0.36%	19,467.87	307.91	1.58%
538 · Subscription-Admin	2,151.95	0.04%	2,118.95	33.00	1.56%
539 · Telephone-Admin	220.50	0.0%	483.12	-262.62	-54.36%
540 · Postage-Shipping Exp-Admin	1,595.83	0.03%	1,017.07	578.76	56.91%
542 · Inspectors Exp-Admin	1,079.18	0.02%	4,603.55	-3,524.37	-76.56%
543 · ComputerTime Sharing-Admin	8,700.00	0.16%	8,650.00	50.00	0.58%
544 · Insurance-Admin	4,092.43	0.07%	3,769.86	322.57	8.56%
545 · Legal Fees (Retainer)-Admin	16,666.64	0.3%	16,666.63	0.01	0.0%
547 · Bank-Merchant Fees- Admin	2,091.71	0.04%	2,299.26	-207.55	-9.03%
548 · Website Expenses-Admin	942.72	0.02%	824.85	117.87	14.29%
556 · Software Expenses-Admin	5,447.75	0.1%	5,692.50	-244.75	-4.3%
<b>Total Administrative Expenses</b>	<b>278,052.43</b>	<b>4.99%</b>	<b>256,239.13</b>	<b>21,813.30</b>	<b>8.51%</b>
<b>Awards</b>					
<b>501 · Breeder Awards</b>					
501-A · Breeder Awards - Adjustments	-397.73	-0.01%	573.86	-971.59	-169.31%
501 · Breeder Awards - Other	2,126,103.30	38.18%	2,380,379.68	-254,276.38	-10.68%
<b>Total 501 · Breeder Awards</b>	<b>2,125,705.57</b>	<b>38.17%</b>	<b>2,380,953.54</b>	<b>-255,247.97</b>	<b>-10.72%</b>
<b>502 · Stallion Awards</b>					
502-A · Stallion Awards - Adjustments	375.24	0.01%	220.53	154.71	70.15%
502 · Stallion Awards - Other	419,766.20	7.54%	528,547.10	-108,780.90	-20.58%
<b>Total 502 · Stallion Awards</b>	<b>420,141.44</b>	<b>7.54%</b>	<b>528,767.63</b>	<b>-108,626.19</b>	<b>-20.54%</b>
<b>503 · Owner Awards</b>					
503-A · Owner Awards - Adjustments	4,994.02	0.09%	0.00	4,994.02	100.0%
503 · Owner Awards - Other	448,272.40	8.05%	423,096.30	25,176.10	5.95%
<b>Total 503 · Owner Awards</b>	<b>453,266.42</b>	<b>8.14%</b>	<b>423,096.30</b>	<b>30,170.12</b>	<b>7.13%</b>
<b>Total Awards</b>	<b>2,999,113.43</b>	<b>53.85%</b>	<b>3,332,817.47</b>	<b>-333,704.04</b>	<b>-10.01%</b>
<b>Promotional Expenses</b>					
<b>Depreciation &amp; Amortization</b>					
526 · Depr. Expense-Furn&Equip.-Promo	0.00	0.0%	187.48	-187.48	-100.0%
526A · Depr. Expense-Auto-Promotional	949.80	0.02%	1,100.35	-150.55	-13.68%
526B · Amortization-software/website	2,835.24	0.05%	2,742.24	93.00	3.39%
<b>Total Depreciation &amp; Amortization</b>	<b>3,785.04</b>	<b>0.07%</b>	<b>4,030.07</b>	<b>-245.03</b>	<b>-6.08%</b>
<b>Office Expense-Promotional</b>					
523 · Office Supplies-Promotional	736.16	0.01%	-2.35	738.51	31,425.96%
524 · Misc. Office Expense-Promotiona	840.94	0.02%	296.67	544.27	183.46%
<b>Total Office Expense-Promotional</b>	<b>1,577.10</b>	<b>0.03%</b>	<b>294.32</b>	<b>1,282.78</b>	<b>435.85%</b>
<b>Payroll Expenses-Promo</b>					

**NYS Thoroughbred Breeding & Development Fund**  
**Profit & Loss Prev Year Comparison**  
 January through April 2023

	% of oper.		Jan - Apr 22	\$ Change	% Change
	Jan - Apr 23	revenue			
510 · Salaries-Promotional	46,098.42	0.83%	43,788.94	2,309.48	5.27%
511 · Staff Benefits-Promotional	1,016.64	0.02%	984.00	32.64	3.32%
511A · GASB 75 OPEB-Promo	10,000.00	0.18%	5,004.00	4,996.00	99.84%
550A · FICA Expense-Fund Portion-Promo	3,465.34	0.06%	3,305.69	159.65	4.83%
551A · NYS Unemployment Tax-Promo	387.45	0.01%	378.02	9.43	2.5%
552A · Payroll Taxes-Promotional FUTA	94.50	0.0%	63.00	31.50	50.0%
553A · Health Insurance-Promo.	14,278.80	0.26%	10,968.39	3,310.41	30.18%
554A · Retirement Contribution-OSC	5,079.92	0.09%	6,275.80	-1,195.88	-19.06%
<b>Total Payroll Expenses-Promo</b>	<b>80,421.07</b>	<b>1.44%</b>	<b>70,767.84</b>	<b>9,653.23</b>	<b>13.64%</b>
512 · Travel-Promotional	10.00	0.0%	0.00	10.00	100.0%
513 · Advertising-Promotional	62,289.95	1.12%	48,557.20	13,732.75	28.28%
516 · T-Bred Versatility Promo	7,500.00	0.13%	0.00	7,500.00	100.0%
517 · Promotion's	10,132.19	0.18%	10,778.50	-646.31	-6.0%
518 · NYTB Contract Expense	133,333.32	2.39%	133,333.32	0.00	0.0%
522 · Shared Service Gaming-Promotion	3,120.00	0.06%	3,120.00	0.00	0.0%
525 · Office Service Agreement-Promot	3,446.80	0.06%	3,568.73	-121.93	-3.42%
527 · Telephone-Promotional	94.50	0.0%	207.04	-112.54	-54.36%
528 · Postage-Promotional	702.19	0.01%	435.90	266.29	61.09%
529 · Professional Fees-Promotional	6,798.21	0.12%	7,116.38	-318.17	-4.47%
548A · Website Expense-Promo	404.03	0.01%	430.65	-26.62	-6.18%
556A · Software Expense - Promo	2,334.91	0.04%	0.00	2,334.91	100.0%
<b>Total Promotional Expenses</b>	<b>315,949.31</b>	<b>5.67%</b>	<b>282,639.95</b>	<b>33,309.36</b>	<b>11.79%</b>
<b>Purse Enrichment</b>					
504 · Purse Enrichment NYRA	300,000.00	5.39%	300,000.00	0.00	0.0%
505 · Purse Enrichment - FL	200,000.00	3.59%	200,000.00	0.00	0.0%
505A · FL Breakage Expense	14,319.16	0.26%	15,054.95	-735.79	-4.89%
<b>Total Purse Enrichment</b>	<b>514,319.16</b>	<b>9.23%</b>	<b>515,054.95</b>	<b>-735.79</b>	<b>-0.14%</b>
555 · Cornell-Zweig Research Fund Exp	111,384.80	2.0%	105,078.16	6,306.64	6.0%
<b>Total Expense</b>	<b>4,218,819.13</b>	<b>75.75%</b>	<b>4,491,829.66</b>	<b>-273,010.53</b>	<b>-6.08%</b>
	<b>1,368,609.24</b>	<b>24.57%</b>	<b>768,485.88</b>	<b>600,123.36</b>	<b>78.09%</b>
	<b>1,368,609.24</b>	<b>24.57%</b>	<b>768,485.88</b>	<b>600,123.36</b>	<b>78.09%</b>

**NYS Thoroughbred Breeding & Development Fund**  
**Balance Sheet Prev Year Comparison**  
As of April 30, 2023

	<u>Apr 30, 23</u>	<u>Apr 30, 22</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
107T · Aftercare Donations - Trustco	3,974.81	0.00	3,974.81	100.0%
106T · Awards ZBA Account - Trustco	-188,966.27	0.00	-188,966.27	-100.0%
101T · Operating Account - Trustco	5,291,931.67	4,694,344.39	597,587.28	12.73%
102T · Awards ZBA Account - Trustco	3,238.99	-221,450.78	224,689.77	101.46%
103T · Quarterhorse Account - Trustco	52,593.02	52,587.75	5.27	0.01%
104T · Registry Account - Trustco	246,840.56	140,879.08	105,961.48	75.21%
135 · Petty Cash	200.00	200.00	0.00	0.0%
<b>Total Checking/Savings</b>	<u>5,409,812.78</u>	<u>4,666,560.44</u>	<u>743,252.34</u>	<u>15.93%</u>
<b>Accounts Receivable</b>				
1310 · Website Ads Receivables	-1,600.00	-1,900.00	300.00	15.79%
<b>Total Accounts Receivable</b>	<u>-1,600.00</u>	<u>-1,900.00</u>	<u>300.00</u>	<u>15.79%</u>
<b>Other Current Assets</b>				
<b>Accounts Receivable</b>				
<b>ADW Revenue Receivable</b>				
115C · NYRA	68,310.00	65,143.00	3,167.00	4.86%
118C · Yonkers	40,789.00	39,014.00	1,775.00	4.55%
119C · Vernon	5,224.00	5,678.00	-454.00	-8.0%
119AC · Tioga	2,865.00	3,389.00	-524.00	-15.46%
117C · Saratoga	41,820.00	12,310.00	29,510.00	239.72%
121C · Monticello	14,117.00	12,551.00	1,566.00	12.48%
122C · Buffalo	1,826.00	1,301.00	525.00	40.35%
120C · Batavia	10,320.00	8,966.00	1,354.00	15.1%
116C · Finger Lakes	26,580.00	36,653.00	-10,073.00	-27.48%
<b>Total ADW Revenue Receivable</b>	<u>211,851.00</u>	<u>185,005.00</u>	<u>26,846.00</u>	<u>14.51%</u>
<b>Breakage Revenue Receivable</b>				
124A · OTB - Capital	17,905.01	10,193.60	7,711.41	75.65%
125A · OTB - Western	4,696.57	5,485.15	-788.58	-14.38%
126A · OTB - Nassau	15,861.57	26,864.51	-11,002.94	-40.96%
127A · OTB - Suffolk	7,888.98	4,857.85	3,031.13	62.4%
128A · OTB - Catskill	28,682.97	21,343.81	7,339.16	34.39%
<b>Total Breakage Revenue Receivable</b>	<u>75,035.10</u>	<u>68,744.92</u>	<u>6,290.18</u>	<u>9.15%</u>
<b>Handle Revenue Receivable</b>				
115 · NYRA	183,563.27	206,724.12	-23,160.85	-11.2%
116 · Finger Lakes	10,733.24	11,164.02	-430.78	-3.86%
117 · Saratoga Harness	4,496.59	4,619.00	-122.41	-2.65%
118 · Yonkers	6,977.98	7,379.95	-401.97	-5.45%
119 · Vernon Downs	289.08	273.23	15.85	5.8%
119A · Tioga Downs	112.76	157.52	-44.76	-28.42%
120 · Batavia Downs	167.56	110.29	57.27	51.93%
121 · Monticello	281.09	28.20	252.89	896.77%

**NYS Thoroughbred Breeding & Development Fund**  
**Balance Sheet Prev Year Comparison**  
As of April 30, 2023

	<u>Apr 30, 23</u>	<u>Apr 30, 22</u>	<u>\$ Change</u>	<u>% Change</u>
122 · Buffalo	277.78	281.94	-4.16	-1.48%
124 · OTB - Capital	74,147.41	58,024.62	16,122.79	27.79%
125 · OTB - Western	27,526.57	30,229.81	-2,703.24	-8.94%
126 · OTB - Nassau	66,724.46	106,145.51	-39,421.05	-37.14%
127 · OTB - Suffolk	34,509.38	19,459.08	15,050.30	77.34%
128 · OTB - Catskill	127,417.68	97,534.86	29,882.82	30.64%
<b>Total Handle Revenue Receivable</b>	<u>537,224.85</u>	<u>542,132.15</u>	<u>-4,907.30</u>	<u>-0.91%</u>
<b>VLT Revenue Receivable</b>				
110 · Resorts World VLT	171,125.17	137,424.68	33,700.49	24.52%
116A · Finger Lakes VLT	281,189.08	269,036.01	12,153.07	4.52%
126D · Nassau OTB - VLT	22,114.98	20,572.65	1,542.33	7.5%
127D · Suffolk OTB - VLT	115,249.85	108,351.83	6,898.02	6.37%
<b>Total VLT Revenue Receivable</b>	<u>589,679.08</u>	<u>535,385.17</u>	<u>54,293.91</u>	<u>10.14%</u>
<b>Total Accounts Receivable</b>	1,413,790.03	1,331,267.24	82,522.79	6.2%
<b>141 · Prepaid Expenses</b>				
141B · Prepaid Expenses	24,181.60	18,403.63	5,777.97	31.4%
<b>Total 141 · Prepaid Expenses</b>	<u>24,181.60</u>	<u>18,403.63</u>	<u>5,777.97</u>	<u>31.4%</u>
160 · Deferred outflow of pensions	203,013.00	286,953.68	-83,940.68	-29.25%
161 · Deferred outflow of OPEB	-24,148.00	111,469.00	-135,617.00	-121.66%
<b>Total Other Current Assets</b>	<u>1,616,836.63</u>	<u>1,748,093.55</u>	<u>-131,256.92</u>	<u>-7.51%</u>
<b>Total Current Assets</b>	7,025,049.41	6,412,753.99	612,295.42	9.55%
<b>Fixed Assets</b>				
<b>137 · Office Furniture &amp; Equipment</b>				
137A · Office Furniture & Equipment	21,092.24	22,415.79	-1,323.55	-5.91%
137B · Office Furn & Equip - reserve	-21,092.24	-22,020.61	928.37	4.22%
<b>Total 137 · Office Furniture &amp; Equipment</b>	<u>0.00</u>	<u>395.18</u>	<u>-395.18</u>	<u>-100.0%</u>
<b>139 · Field Vehicles</b>				
139A · Field Vehicles	50,819.25	50,819.25	0.00	0.0%
139B · Field Vehicles - reserve	-33,010.50	-23,202.49	-9,808.01	-42.27%
<b>Total 139 · Field Vehicles</b>	<u>17,808.75</u>	<u>27,616.76</u>	<u>-9,808.01</u>	<u>-35.52%</u>
<b>142 · Software/Website</b>				
142A · Software/Website	293,022.50	283,722.50	9,300.00	3.28%
142B · Software/Website-reserve	-180,183.49	-152,373.71	-27,809.78	-18.25%
142C · Software work-in-progress	13,200.00	5,925.00	7,275.00	122.79%
<b>Total 142 · Software/Website</b>	<u>126,039.01</u>	<u>137,273.79</u>	<u>-11,234.78</u>	<u>-8.18%</u>
<b>Total Fixed Assets</b>	143,847.76	165,285.73	-21,437.97	-12.97%

**NYS Thoroughbred Breeding & Development Fund**  
**Balance Sheet Prev Year Comparison**  
As of April 30, 2023

	<u>Apr 30, 23</u>	<u>Apr 30, 22</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Other Assets</b>				
150 · Allowance for Doubtful Accounts				
150C · Catskill OTB Allowance	-144,959.12	-107,639.08	-37,320.04	-34.67%
Total 150 · Allowance for Doubtful Accounts	<u>-144,959.12</u>	<u>-107,639.08</u>	<u>-37,320.04</u>	<u>-34.67%</u>
<b>Total Other Assets</b>	<u>-144,959.12</u>	<u>-107,639.08</u>	<u>-37,320.04</u>	<u>-34.67%</u>
<b>TOTAL ASSETS</b>	<u><u>7,023,938.05</u></u>	<u><u>6,470,400.64</u></u>	<u><u>553,537.41</u></u>	<u><u>8.56%</u></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
20000 · *Accounts Payable	24,365.10	14,190.56	10,174.54	71.7%
Total Accounts Payable	<u>24,365.10</u>	<u>14,190.56</u>	<u>10,174.54</u>	<u>71.7%</u>
<b>Other Current Liabilities</b>				
<b>Accounts Payable</b>				
200 · Accounts Payable				
Occupancy-ExpenditurA/P	23,941.52	17,498.72	6,442.80	36.82%
Salaries-ExpenditurA/P	69,459.39	49,675.74	19,783.65	39.83%
Staff Benefits-ExpenditurA/P	3,881.00	4,064.00	-183.00	-4.5%
Total 200 · Accounts Payable	<u>97,281.91</u>	<u>71,238.46</u>	<u>26,043.45</u>	<u>36.56%</u>
Total Accounts Payable	97,281.91	71,238.46	26,043.45	36.56%
<b>Awards Payable</b>				
Awards Payable - Breeder	1,060,251.60	1,203,475.65	-143,224.05	-11.9%
Awards Payable -Stallion	231,262.40	268,885.01	-37,622.61	-13.99%
Awards Payable- Owners	279,488.32	301,375.19	-21,886.87	-7.26%
Total Awards Payable	<u>1,571,002.32</u>	<u>1,773,735.85</u>	<u>-202,733.53</u>	<u>-11.43%</u>
<b>Awards Payable Holdback</b>				
211A · Awards/Pay Holdback-Breeder 10%	213,917.91	238,037.97	-24,120.06	-10.13%
212A · Awards/Pay Holdback-Stallion10%	41,976.62	52,854.71	-10,878.09	-20.58%
213A · Awards/Pay Holdback-Owner 10%	46,905.84	42,309.63	4,596.21	10.86%
211D · Awards/Pay Holdback-Breeder 25%	0.00	5,316.19	-5,316.19	-100.0%
212D · Awards/Pay Holdback-Stallion25%	0.00	-0.15	0.15	100.0%
213D · Awards/Pay Holdback-Owner 25%	0.00	6,071.64	-6,071.64	-100.0%
Total Awards Payable Holdback	<u>302,800.37</u>	<u>344,589.99</u>	<u>-41,789.62</u>	<u>-12.13%</u>
<b>Other Payables</b>				
207 · Breakage Expense Payable - FL	4,293.14	4,979.78	-686.64	-13.79%
208 · Purse Enrichment Payable	75,000.00	75,000.00	0.00	0.0%
209 · Registration Fees Payable				

**NYS Thoroughbred Breeding & Development Fund**  
**Balance Sheet Prev Year Comparison**  
As of April 30, 2023

	<u>Apr 30, 23</u>	<u>Apr 30, 22</u>	<u>\$ Change</u>	<u>% Change</u>
209A · Futurity Series	125.00	0.00	125.00	100.0%
<b>Total 209 · Registration Fees Payable</b>	<u>125.00</u>	<u>0.00</u>	<u>125.00</u>	<u>100.0%</u>
210 · Awards Payable	38,357.01	37,597.77	759.24	2.02%
214 · VLT Payable - Gaming	913,388.12	851,759.85	61,628.27	7.24%
<b>Total Other Payables</b>	<u>1,031,163.27</u>	<u>969,337.40</u>	<u>61,825.87</u>	<u>6.38%</u>
260 · Deferred inflow of pensions	266,286.00	314,906.00	-48,620.00	-15.44%
261 · Deferred inflow of OPEB	516,712.00	0.00	516,712.00	100.0%
290 · Due to Harry Zwiig MemorialFund	516,676.82	504,385.75	12,291.07	2.44%
<b>Total Other Current Liabilities</b>	<u>4,301,922.69</u>	<u>3,978,193.45</u>	<u>323,729.24</u>	<u>8.14%</u>
<b>Total Current Liabilities</b>	4,326,287.79	3,992,384.01	333,903.78	8.36%
<b>Long Term Liabilities</b>				
219 · GASB 75 OPEB Liability	1,274,827.00	1,580,884.00	-306,057.00	-19.36%
220 · GASB 68 - Pension Liability	-73,379.00	1,059.00	-74,438.00	-7,029.08%
230 · Quarter Horse A/C Liability	52,593.02	52,587.75	5.27	0.01%
<b>Total Long Term Liabilities</b>	<u>1,254,041.02</u>	<u>1,634,530.75</u>	<u>-380,489.73</u>	<u>-23.28%</u>
<b>Total Liabilities</b>	5,580,328.81	5,626,914.76	-46,585.95	-0.83%
<b>Equity</b>				
300 · Fund Balance	75,000.00	75,000.00	0.00	0.0%
Net Income	1,368,609.24	768,485.88	600,123.36	78.09%
<b>Total Equity</b>	<u>1,443,609.24</u>	<u>843,485.88</u>	<u>600,123.36</u>	<u>71.15%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>7,023,938.05</u></u>	<u><u>6,470,400.64</u></u>	<u><u>553,537.41</u></u>	<u><u>8.56%</u></u>

**NYS Thoroughbred Breeding and Development Fund**  
**Accounts Receivable Aging**  
**As of April 30, 2023**

Entity	Revenue Type	Receivable Amount	0 to 30 Days	30 to 60 Days	60 to 90 Days	Over 90 days
NYRA	Handle	\$ 183,563	\$ 183,563	\$ -	\$ -	\$ -
NYRA	VLT	193,240	193,240	-	-	-
NYRA	ADW	68,310	68,310	-	-	-
Finger Lakes	Handle	10,733	3,217	2,581	2,659	2,277
Finger Lakes	VLT	281,189	136,376	139,208	5,606	-
Finger Lakes	ADW	26,580	13,662	12,918	-	-
Saratoga	Handle/ADW	46,317	17,489	16,094	12,733	-
Yonkers	Handle/ADW	47,767	24,755	23,012	-	-
Vernon Downs	Handle/ADW	5,513	5,513	-	-	-
Batavia Downs	Handle/ADW	10,488	3,837	3,611	-	3,039
Monticello	Handle/ADW	14,398	5,167	4,854	4,377	-
Buffalo	Handle/ADW	2,104	2,104	-	-	-
Tioga Downs	Handle/ADW	2,978	2,978	-	-	-
Capital OTB	Breakage/Handle	92,052	32,945	32,108	27,000	-
Catskill OTB	Breakage/Handle	156,101	2,988	3,015	2,611	147,487
Nassau OTB	Breakage/Handle	82,586	40,278	42,308	-	-
Suffolk OTB	Breakage/Handle/VLT	157,648	136,676	20,973	-	-
Western OTB	Breakage/Handle	32,223	15,566	16,657	-	-
<b>Total</b>		<b>\$ 1,413,790</b>	<b>\$ 888,663</b>	<b>\$ 317,339</b>	<b>\$ 54,984</b>	<b>\$ 152,804</b>
		100%	62.9%	22.4%	3.9%	10.8%

**Summary:**

ADW receivable	\$ 211,851
Breakage receivable	75,035
Handle receivable	537,225
VLT receivable	589,679
	<u>\$ 1,413,790</u>

**Misc AR - Registry o/s online**

	-
balance per 04/30/23 balance sheet	<u>\$ 1,413,790</u>