

**NYS Thoroughbred Breeding and Development Fund
Budget to Actual 2022 - Summary Report - August 2022**

	Q1	Q2	Jul	Aug	Sep	Q4	YTD 2022	% of rev	Annual Total	% of rev
Revenue (includes interest income)										
Budget	4,020,400	4,748,612	1,776,774	2,192,388	1,504,541	5,872,699	12,738,173		20,115,413	
Actual	3,829,881	4,518,924	1,884,898	2,024,335	-	-	12,258,038		19,635,278	
Budget variance (actual-budget)	(190,519)	(229,688)	108,124	(168,052)	(1,504,541)	(5,872,699)	(480,135)		(480,135)	
Prior year	3,540,623	4,588,992	1,815,455	2,023,182	1,491,545	6,520,024	11,968,252		19,979,821	
Prior year variance (actual-prior year)	289,258	(70,068)	69,444	1,153	(1,491,545)	(6,520,024)	289,787		(344,542)	
Expense - Breeder Awards (max 65%)										
Budget	1,701,940	2,821,665	1,107,715	1,374,940	1,086,026	2,935,886	7,006,260	55.0%	11,028,172	54.8%
Actual	1,618,867	2,678,679	1,127,617	1,248,481	-	-	6,673,643	54.5%	10,695,555	54.5%
Budget variance (actual-budget)	(83,074)	(142,987)	19,902	(126,459)	(1,086,026)	(2,935,886)	(332,617)		(332,617)	
Prior year	1,653,841	2,362,283	1,038,048	1,205,239	957,191	3,865,179	6,259,411	52.3%	11,081,782	55.5%
Prior year variance (actual-prior year)	(34,974)	316,395	89,568	43,242	(957,191)	(3,865,179)	414,232		(386,227)	
Expense - Stallion Awards (max 15%-20%)										
Budget	386,877	667,083	254,953	301,272	251,186	699,790	1,610,185	12.6%	2,561,161	12.7%
Actual	342,784	618,921	220,335	278,375	-	-	1,460,416	11.9%	2,411,392	12.3%
Budget variance (actual-budget)	(44,093)	(48,162)	(34,617)	(22,897)	(251,186)	(699,790)	(149,769)		(149,769)	
Prior year	384,554	568,180	234,067	252,482	212,322	858,412	1,439,283	12.0%	2,510,016	12.6%
Prior year variance (actual-prior year)	(41,770)	50,742	(13,732)	25,893	(212,322)	(858,412)	21,133		(98,624)	
Expense - Owner Awards (max 33%-40%)										
Budget	291,769	777,769	273,923	196,923	246,923	777,769	1,540,384	12.1%	2,565,076	12.8%
Actual	251,906	603,647	291,129	239,532	-	-	1,386,213	11.3%	2,410,905	12.3%
Budget variance (actual-budget)	(39,863)	(174,123)	17,206	42,609	(246,923)	(777,769)	(154,171)		(154,171)	
Prior year	225,106	599,474	197,668	241,978	218,378	793,556	1,264,226	10.6%	2,276,159	11.4%
Prior year variance (actual-prior year)	26,800	4,173	93,461	(2,446)	(218,378)	(793,556)	121,987		134,746	
Expense - Administration (max 4%-5%)										
Budget	193,263	197,681	61,670	60,215	59,890	200,052	512,828	4.0%	772,769	3.8%
Actual	192,886	186,794	58,415	55,427	-	-	493,522	4.0%	753,463	3.8%
Budget variance (actual-budget)	(377)	(10,887)	(3,254)	(4,788)	(59,890)	(200,052)	(19,306)		(19,306)	
Prior year (inc Suffolk bad debt adj 11/21)	187,801	185,131	55,889	60,216	61,149	271,860	489,038	4.1%	822,046	4.1%
Prior year variance (actual-prior year)	5,085	1,662	2,526	(4,789)	(61,149)	(271,860)	4,484		(68,583)	
Expense - Promotion (max 5%-6%)										
Budget	244,872	289,901	88,606	110,354	70,359	397,547	733,733	5.8%	1,201,638	6.0%
Actual	225,657	223,444	79,340	110,309	-	-	638,749	5.2%	1,106,655	5.6%
Budget variance (actual-budget)	(19,215)	(66,458)	(9,266)	(45)	(70,359)	(397,547)	(94,984)		(94,984)	
Prior year	236,829	208,728	88,238	65,445	58,071	450,408	599,239	5.0%	1,107,718	5.5%
Prior year variance (actual-prior year)	(11,172)	14,716	(8,898)	44,864	(58,071)	(450,408)	39,510		(1,063)	
Expense - H. Zweig Memorial Fund										
Budget	80,408	94,972	35,535	43,848	30,091	117,454	254,763	2.0%	402,308	2.0%
Actual	76,488	90,341	37,682	40,447	-	-	244,958	2.0%	392,503	2.0%
Budget variance (actual-budget)	(3,920)	(4,632)	2,147	(3,400)	(30,091)	(117,454)	(9,806)		(9,806)	
Prior year	70,730	91,738	36,289	40,436	29,806	130,308	239,194	2.0%	399,308	2.0%
Prior year variance (actual-prior year)	5,757	(1,398)	1,393	12	(29,806)	(130,308)	5,764		(6,805)	
Expense - FL breakage										
Budget	12,237	22,145	10,018	15,530	7,434	16,926	59,930	0.5%	84,289	0.4%
Actual	10,075	17,698	10,222	12,020	-	-	50,015	0.4%	74,375	0.4%
Budget variance (actual-budget)	(2,161)	(4,447)	204	(3,510)	(7,434)	(16,926)	(9,914)		(9,914)	
Prior year	11,706	24,194	10,895	13,682	6,857	15,458	60,476	0.5%	82,791	0.4%
Prior year variance (actual-prior year)	(1,630)	(6,496)	(673)	(1,662)	(6,857)	(15,458)	(10,461)		(8,416)	
Expense - Purse Enrichment (max 44%)										
Budget	375,000	375,000	125,000	125,000	125,000	375,000	1,000,000	7.9%	1,500,000	7.5%
Actual	375,000	375,000	125,000	125,000	-	-	1,000,000	8.2%	1,500,000	7.6%
Budget variance (actual-budget)	-	-	-	-	(125,000)	(375,000)	-		-	
Prior year	231,000	423,000	141,000	141,000	141,000	623,000	936,000	7.8%	1,700,000	8.5%
Prior year variance (actual-prior year)	144,000	(48,000)	(16,000)	(16,000)	(141,000)	(623,000)	64,000		(200,000)	
Operating Income										
Budget	734,035	(497,605)	(180,645)	(35,694)	(372,366)	352,275	20,091	0.2%	-	0.0%
Actual	736,219	(275,599)	(64,842)	(85,257)	-	-	310,522	2.5%	290,431	1.5%
Budget variance (actual-budget)	2,184	222,007	115,803	(49,563)	372,366	(352,275)	290,431		290,431	
Prior year	539,056	126,264	13,360	2,704	(193,228)	(488,156)	681,384	5.7%	(0)	0.0%
Prior year variance (actual-prior year)	197,164	(401,863)	(78,202)	(87,961)	193,228	488,156	(370,862)		290,431	

**NYS Thoroughbred Breeding and Development Fund
Analytics - Aug 2022**

	Actual Aug 2022	Budgeted Aug 2022	Actual Aug 2021	Variances			
				\$ 2022 actual to 2022 budget	% 2022 actual to 2022 budget	\$ 2022 actual to 2021 actual	% 2022 actual to 2021 actual
Revenues:							
In-state breakage	16,027	20,707	18,242	(4,680)	-22.60%	(2,216)	-12.15%
Out-state breakage	15,494	22,290	19,216	(6,796)	-30.49%	(3,722)	-19.37%
Handle	(1) 861,451	993,828	826,467	(132,378)	-13.32%	34,984	4.23%
ADW	180,652	158,937	186,153	21,715	13.66%	(5,501)	-2.96%
VLT - RW	(2) 815,128	874,076	825,423	(58,948)	-6.74%	(10,295)	-1.25%
VLT - FL	(3) 118,562	110,000	133,737	8,562	7.78%	(15,174)	-11.35%
Reg/Web fees	15,050	12,550	12,550	2,500	19.92%	2,500	19.92%
Gain/Loss on Sale of Fixed Assets	-	-	-	-	0.00%	-	0.00%
Interest	1,972	-	1,394	1,972	-	578	41.47%
Total revenues	2,024,335	2,192,388	2,023,182	(168,052)	-7.67%	1,153	0.06%

(1) - Revenue from handle was \$35K higher than August 2021, with one more racing day and 7 additional races in August 2022 vs August 2021. Handle was \$132K lower than budgeted.

(2) - RW revenue for August 2022 was \$10K lower than August 2021 and \$59K lower than budgeted. The average net win per machine per day in August 2022 was \$338 vs \$326 in August 2021 with 262 less machines in August 2022 than 2021.

(3) - FL revenue for August 2022 was \$15K lower than August 2021 and \$8.5K higher than budgeted. The average net win per machine per day in August 2022 was \$258 vs \$292 in August 2021 with the same number of machines in August 2022 and 2021 of 1,175.

Awards:	Aug 2022			Aug 2021		
	Breeders	Stallions	Owners	Breeders	Stallions	Owners
Total \$ earned	7,307,294	2,848,129	1,524,056	7,274,957	2,534,821	1,688,047
Total \$ award (before adj)	1,247,671	280,063	238,452	1,205,239	252,482	241,978
# awards earned	518	245	126	502	231	123
average \$ award	\$ 2,408.63	\$ 1,143.11	\$ 1,892.48	\$ 2,400.87	\$ 1,093.00	\$ 1,967.30

change from prior year

Total \$ earned	32,337	0%	313,308	12%	(163,991)	-10%
Total \$ award	42,432	4%	27,581	11%	(3,526)	-1%
# awards earned	16	3%	14	6%	3	2%
average \$ award	\$ 7.76	0%	\$ 50.12	5%	\$ (74.83)	-4%

Aug racing	# days	# races
2022 racing days	36	342
2021 racing days	35	335
change in days	1	7

Administration

Administration expenses in August 2022 were \$5K lower than August 2021 and \$5K lower than budget. This is mainly due to salaries and a decrease in our retirement contribution. There were 2 Comptrollers and an additional Field Inspector due to training replacements. Also, the retirement contribution decreased by \$1.6K due to the projected estimated 2023 invoice being lower than last year.

Promotion

Promotional expenses in August 2022 were \$45K higher than August 2021, and only \$45 lower than budget. The increase from prior year is mostly due to timing of the \$31K NYRA sponsorship. Prior year it was posted in July. Also, there was \$15K additional advertising and promotional costs than August 2021.

**NYS Thoroughbred Breeding and Development Fund
Detail of VLT Revenues - 2022**

Resorts World - Aqueduct	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	YTD TOTAL
2019 average daily VGMs	5,574	5,555	5,541	5,541	5,526	5,533	5,500	5,499	
2020 average daily VGMs	5,516	5,512	5,548	-	-	-	-	-	
2021 average daily VGMs	3,523	3,465	3,650	3,886	3,926	4,513	5,109	5,444	
2019 Win/VGM per day	\$ 326	\$ 365	\$ 372	\$ 365	\$ 361	\$ 336	\$ 330	\$ 349	
2020 Win/VGM per day	\$ 304	\$ 316	\$ 254	\$ -	\$ -	\$ -	\$ -	\$ -	
2021 Win/VGM per day	\$ 386	\$ 371	\$ 442	\$ 491	\$ 469	\$ 370	\$ 356	\$ 326	
2021 revenue	\$ 632,102	\$ 540,479	\$ 749,756	\$ 858,769	\$ 856,588	\$ 752,287	\$ 845,230	\$ 825,423	\$ 5,235,211
2022 budget revenue	\$ 739,223	\$ 714,135	\$ 889,458	\$ 838,346	\$ 856,102	\$ 826,734	\$ 846,109	\$ 874,076	\$ 5,710,107
2022 actual									
2022 Win/VGM per day	\$ 260	\$ 323	\$ 330	\$ 342	\$ 349	\$ 326	\$ 344	\$ 338	
2022 average daily VGMs	5,447	5,447	5,437	5,282	5,220	5,267	5,305	5,182	
YE - Nassau/Suffolk recapture	\$ 658,542	\$ 738,940	\$ 834,308	\$ 812,900	\$ 847,128	\$ 772,669	\$ 848,588	\$ 814,455	\$ 6,327,529
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 658,542	\$ 738,940	\$ 834,308	\$ 812,900	\$ 847,128	\$ 772,669	\$ 848,588	\$ 814,455	\$ 6,327,529
2022 budget to actual variance	\$ (80,681)	\$ 24,805	\$ (55,151)	\$ (25,446)	\$ (8,974)	\$ (54,065)	\$ 2,479	\$ (59,621)	\$ 617,422
Finger Lakes									
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	YTD TOTAL
2019 average daily VGMs	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	
2020 average daily VGMs	1,171	1,174	1,175	-	-	-	-	-	
2021 average daily VGMs	639	654	655	655	667	996	1,175	1,175	
2019 Win/VGM per day	\$ 194	\$ 237	\$ 286	\$ 263	\$ 272	\$ 251	\$ 246	\$ 244	
2020 Win/VGM per day	\$ 238	\$ 263	\$ 245	\$ -	\$ -	\$ -	\$ -	\$ -	
2021 Win/VGM per day	372	379	487	529	468	319	312	292	
2021 revenue	\$ 92,020	\$ 86,802	\$ 124,048	\$ 129,802	\$ 121,032	\$ 119,161	\$ 142,197	\$ 133,737	\$ 815,062
2022 budget revenue	\$ 90,000	\$ 97,000	\$ 131,000	\$ 116,000	\$ 123,000	\$ 111,000	\$ 113,000	\$ 110,000	\$ 781,000
2022 actual									
2022 Win/VGM per day	\$ 211	\$ 258	\$ 292	\$ 301	\$ 264	\$ 279	\$ 296	\$ 258	
2022 average daily VGMs	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	
	\$ 96,071	\$ 106,103	\$ 132,951	\$ 132,628	\$ 120,203	\$ 122,934	\$ 134,773	\$ 117,471	\$ 963,133
2022 budget to actual variance	\$ 6,071	\$ 9,103	\$ 1,951	\$ 16,628	\$ (2,798)	\$ 11,934	\$ 21,773	\$ 7,471	\$ 182,133

NOTE: This report uses the average daily VGMs and net win per day as provided on Monthly Financial Reports posted on the NYS Gaming Commission website. As averages are used, the total may not agree to the final monthly revenue as reported on the Fund's financial statements. This report is for comparative purposes only.

NYS Thoroughbred Breeding and Development Fund Corporation
Award Analysis 2022-2021

	Jan	Feb	Mar	Apr	May	Jun	July	Aug	YTD
2022									
Awards:501 · Breeder Awards	496,524	569,294	552,239	762,323	993,069	914,633	1,127,617	1,247,671	\$ 6,663,369
Awards:501-A · Breeder Awards - Adjustments	-	-	810	(236)	8,890	-	-	810	10,274
# of breeder awards	180	237	189	269	445	444	476	518	2,758
average per breeder award	2,758	2,402	2,922	2,834	2,232	2,060	2,369	2,409	\$ 2,416
2021									
Awards:501 · Breeder Awards	603,771	542,492	507,530	564,704	971,348	825,601	1,038,363	1,205,239	\$ 6,259,047
Awards:501-A · Breeder Awards - Adjustments	-	-	49	-	630	-	(315)	-	364
# of breeders awards	244	203	174	218	421	404	451	502	2,617
average per breeder award	2,474	2,672	2,917	2,590	2,307	2,044	2,302	2,401	\$ 2,392
\$ change in breeder awards (w/o adj)	(107,247)	26,802	44,710	197,619	21,721	89,031	89,253	42,432	\$ 404,322
% change in breeder awards	-21.6%	4.7%	8.1%	25.9%	2.2%	9.7%	7.9%	3.4%	6.1%
change in # of breeder awards	(64)	34	15	51	24	40	25	16	141
% change in # of breeder awards	-35.6%	14.3%	7.9%	19.0%	5.4%	9.0%	5.3%	3.1%	5.1%
\$ change in average of breeder awards	284	(270)	5	244	(76)	16	67	8	\$ 24
% change in average of breeder awards	10.3%	-11.3%	0.2%	8.6%	-3.4%	0.8%	2.8%	0.3%	1.0%
2022									
Awards:502 · Stallion Awards	120,074	109,712	112,998	185,763	202,189	231,320	220,335	280,063	\$ 1,462,455
Awards:502-A · Stallion Awards - Adjustments	-	-	-	221	(572)	-	-	(1,688)	(2,039)
# of stallion awards	73	92	78	116	185	214	200	245	1,203
average per stallion award	1,645	1,193	1,449	1,601	1,093	1,081	1,102	1,143	\$ 1,216
2021									
Awards:502 · Stallion Awards	134,467	131,583	118,494	129,870	230,523	207,367	234,067	252,482	\$ 1,438,853
Awards:502-A · Stallion Awards - Adjustments	-	-	10	-	420	-	-	-	430
# of stallion awards	105	87	73	89	217	208	213	231	1,223
average per stallion award	1,281	1,512	1,623	1,459	1,062	997	1,099	1,093	\$ 1,176
\$ change in stallion awards (w/o adj)	(14,393)	(21,871)	(5,496)	55,893	(28,334)	23,954	(13,732)	27,581	\$ 23,602
% change in stallion awards	-12.0%	-19.9%	-4.9%	30.1%	-14.0%	10.4%	-6.2%	9.8%	1.6%
change in # of stallion awards	(32)	5	5	27	32	(6)	13	(14)	(20)
% change in # of stallion awards	-43.8%	5.4%	6.4%	23.3%	17.3%	-2.8%	6.5%	-5.7%	-1.7%
\$ change in average of stallion awards	364	(320)	(175)	142	31	84	3	50	\$ 39
% change in average of stallion awards	22.1%	-26.8%	-12.0%	8.9%	2.8%	7.8%	0.3%	4.4%	3.2%

**NYS Thoroughbred Breeding and Development Fund Corporation
Award Analysis 2022-2021**

	Jan	Feb	Mar	Apr	May	Jun	July	Aug	YTD
2022									
Awards:503 · Owner Awards	34,926	78,473	138,507	171,190	222,497	209,959	291,129	238,452	\$ 1,385,133
Awards:503-A · Owner Awards - Adjustments	-	-	-	-	-	-	-	1,080	1,080
# of owner awards	16	31	43	50	138	139	145	126	688
average per owner award	2,183	2,531	3,221	3,424	1,612	1,510	2,008	1,892	\$ 2,013
2021									
Awards:503 · Owner Awards	65,231	69,782	90,084	151,578	205,701	237,222	197,668	241,978	\$ 1,259,244
Awards:503-A · Owner Awards - Adjustments	-	-	9	-	4,973	-	-	-	4,982
# of owner awards	32	26	28	53	116	115	110	123	603
average per owner award	2,038	2,684	3,217	2,860	1,773	2,063	1,797	1,967	\$ 2,088
\$ change in owner awards (w/o adj)	(30,305)	8,691	48,423	19,612	16,796	(27,263)	93,461	(3,526)	\$ 125,889
% change in owner awards	-86.8%	11.1%	35.0%	11.5%	7.5%	-13.0%	32.1%	-1.5%	9.1%
change in # of owner awards	(16)	5	15	(3)	(22)	(24)	(35)	(3)	85
% change in # of owner awards	-100.0%	16.1%	34.9%	-6.0%	-15.9%	-17.3%	-24.1%	-2.4%	12.4%
\$ change in average of owner awards	144	(153)	4	564	(161)	(552)	211	(75)	\$ (75)
% change in average of owner awards	6.6%	-6.0%	0.1%	16.5%	-10.0%	-36.6%	10.5%	-4.0%	-3.7%
2022									
Awards: TOTAL	651,524	757,479	803,744	1,119,276	1,417,755	1,355,912	1,639,081	1,766,186	\$ 9,510,957
Awards: TOTAL- Adjustments	-	-	810	(16)	8,318	-	-	203	9,315
# of total awards	269	360	310	435	768	797	821	889	4,649
average per award	2,422	2,104	2,593	2,573	1,846	1,701	1,996	1,987	\$ 2,046
2021									
Awards: TOTAL	803,469	743,857	716,108	846,151	1,407,572	1,270,190	1,470,098	1,699,700	\$ 8,957,145
Awards: TOTAL - Adjustments	-	-	68	-	6,023	-	(315)	-	5,776
# of total awards	381	316	275	360	754	727	774	856	4,443
average per award	2,109	2,354	2,604	2,350	1,867	1,747	1,899	1,986	\$ 2,016
\$ change in total awards (w/o adj)	(151,945)	13,622	87,637	273,125	10,183	85,722	168,982	66,487	\$ 553,812
% change in total awards	-23.3%	1.8%	10.9%	24.4%	0.7%	6.3%	10.3%	3.8%	5.8%
change in # of total awards	(112)	44	35	75	(14)	(70)	(47)	(33)	206
% change in # of total awards	-41.6%	12.2%	11.3%	17.2%	-1.8%	-8.8%	-5.7%	-3.7%	4.4%
\$ change in average of total awards	313	(250)	(11)	223	(21)	(46)	97	1	\$ 30
% change in average of total awards	12.9%	-11.9%	-0.4%	8.7%	-1.1%	-2.7%	4.9%	0.1%	1.5%

NYS Thoroughbred Breeding & Development Fund
Profit & Loss Prev Year Comparison
 January through August 2022

	<u>Jan - Aug 22</u>	<u>% of oper. revenue</u>	<u>Jan - Aug 21</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense					
Income					
Operating Revenue					
ADW Revenue					
400C · ADW Revenue - NYRA	584,410.00	4.77%	655,980.00	-71,570.00	-10.91%
403C · ADW Revenue - Yonkers	182,149.00	1.49%	319,356.00	-137,207.00	-42.96%
404C · ADW Revenue - Vernon	50,937.00	0.42%	0.00	50,937.00	100.0%
404AC · ADW Revenue - Tioga	30,408.00	0.25%	5,786.00	24,622.00	425.54%
402C · ADW Revenue - Saratoga	110,431.00	0.9%	127,654.00	-17,223.00	-13.49%
406C · ADW Revenue - Monticello	40,068.00	0.33%	30,634.00	9,434.00	30.8%
407C · ADW Revenue - Buffalo	11,670.00	0.1%	26,646.00	-14,976.00	-56.2%
405C · ADW Revenue - Batavia	41,862.00	0.34%	14,706.00	27,156.00	184.66%
401C · ADW Revenue - Finger Lakes	116,883.00	0.95%	131,196.00	-14,313.00	-10.91%
Total ADW Revenue	1,168,818.00	9.54%	1,311,958.00	-143,140.00	-10.91%
Revenue - OTB Breakage					
Instate Breakage					
409A · In-State Breakage Rev-Capital	28,183.25	0.23%	32,425.22	-4,241.97	-13.08%
410A · In-State Breakage Rev-Western	6,616.59	0.05%	8,069.14	-1,452.55	-18.0%
411A · In-State Breakage Rev-Nassau	18,339.96	0.15%	25,289.71	-6,949.75	-27.48%
412A · In-State Breakage Rev-Suffolk	12,534.83	0.1%	14,355.31	-1,820.48	-12.68%
413A · In-State Breakage Rev-Catskill	972.42	0.01%	495.35	477.07	96.31%
Total Instate Breakage	66,647.05	0.54%	80,634.73	-13,987.68	-17.35%
Out of State Breakage					
409B · Out-State Breakage Rev.-Capital	59,323.10	0.48%	61,840.23	-2,517.13	-4.07%
410B · Out-State Breakage Rev. Western	17,070.49	0.14%	23,911.99	-6,841.50	-28.61%
411B · Out-State Breakage Rev.-Nassau	51,137.24	0.42%	74,139.08	-23,001.84	-31.03%
412B · Out-State Breakage Rev.-Suffolk	23,140.94	0.19%	27,955.44	-4,814.50	-17.22%
413B · Out-State Breakage Rev-Catskill	4,801.04	0.04%	3,238.75	1,562.29	48.24%
Total Out of State Breakage	155,472.81	1.27%	191,085.49	-35,612.68	-18.64%
Total Revenue - OTB Breakage	222,119.86	1.81%	271,720.22	-49,600.36	-18.25%
Revenue - Handle					
400 · Handle Revenue-NYRA	2,468,190.29	20.15%	2,144,386.21	323,804.08	15.1%
401 · Handle Revenue-FL	31,271.96	0.26%	18,893.91	12,378.05	65.51%
402 · Handle Revenue-Saratoga	42,520.97	0.35%	37,879.66	4,641.31	12.25%
403 · Handle Revenue-Yonker	42,761.49	0.35%	24,541.95	18,219.54	74.24%
404 · Handle Revenue-VernonDowns	3,726.78	0.03%	2,673.89	1,052.89	39.38%
404A · Handle Revenue-TiogaDowns	2,301.00	0.02%	1,947.54	353.46	18.15%
405 · Handle Revenue-BataviaDown	1,368.05	0.01%	1,194.99	173.06	14.48%
406 · Handle Revenue-Monticello	1,183.17	0.01%	0.00	1,183.17	100.0%
407 · Handle Revenue-Buffalo	3,418.25	0.03%	2,442.07	976.18	39.97%
409 · Handle Revenue-CapitalOTB	306,440.78	2.5%	328,009.42	-21,568.64	-6.58%
410 · Handle Revenue-WesternOTB	134,970.39	1.1%	166,839.39	-31,869.00	-19.1%
411 · Handle Revenue-NassauOTB	303,620.28	2.48%	381,017.70	-77,397.42	-20.31%
412 · Handle Revenue-SuffolkOTB	161,575.07	1.32%	184,995.95	-23,420.88	-12.66%
413 · Handle Revenue-CatskillOTB	21,196.06	0.17%	14,850.06	6,346.00	42.73%
Total Revenue - Handle	3,524,544.54	28.78%	3,309,672.74	214,871.80	6.49%
Revenue - VLT					
400A · Resorts World - Aqueduct	6,300,560.94	51.44%	6,060,634.09	239,926.85	3.96%
401A · Finger Lakes	964,945.97	7.88%	948,798.28	16,147.69	1.7%

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	<u>Jan - Aug 22</u>	<u>% of oper. revenue</u>	<u>Jan - Aug 21</u>	<u>\$ Change</u>	<u>% Change</u>
Total Revenue - VLT	7,265,506.91	59.32%	7,009,432.37	256,074.54	3.65%
Revenue - Fees					
450A · Registration Fees - Weanling	20,200.00	0.17%	14,400.00	5,800.00	40.28%
450B · Registration Fees - Yearling	16,500.00	0.14%	14,100.00	2,400.00	17.02%
450C · Registration Fees - 2 year old	5,500.00	0.05%	11,500.00	-6,000.00	-52.17%
450D · Registration Fees - 3 yrs & up	11,000.00	0.09%	6,000.00	5,000.00	83.33%
450E · Registration Fees - Stallion	6,000.00	0.05%	1,750.00	4,250.00	242.86%
451 · Web Advertising Fees	7,700.00	0.06%	9,150.00	-1,450.00	-15.85%
Total Revenue - Fees	<u>66,900.00</u>	<u>0.55%</u>	<u>56,900.00</u>	<u>10,000.00</u>	<u>17.58%</u>
Total Operating Revenue	12,247,889.31	100.0%	11,959,683.33	288,205.98	2.41%
Revenues-Other					
418 · Gain(Loss) Sale of Fixed Assets	2,316.32		0.00	2,316.32	100.0%
416 · Interest Income	7,832.65		8,568.17	-735.52	-8.58%
Total Revenues-Other	<u>10,148.97</u>		<u>8,568.17</u>	<u>1,580.80</u>	<u>18.45%</u>
Total Income	<u>12,258,038.28</u>		<u>11,968,251.50</u>	<u>289,786.78</u>	<u>2.42%</u>
Gross Profit	12,258,038.28		11,968,251.50	289,786.78	2.42%
Expense					
Administrative Expenses					
Depreciation & Amortization					
536 · Depr. Expense-Furn&Equip.-Admin	585.48	0.01%	874.88	-289.40	-33.08%
536A · Depr. Expense-Auto-Admin.	5,000.65	0.04%	3,472.80	1,527.85	44.0%
536B · Amortization - software/website	12,797.04	0.1%	12,264.64	532.40	4.34%
Total Depreciation & Amortization	<u>18,383.17</u>	<u>0.15%</u>	<u>16,612.32</u>	<u>1,770.85</u>	<u>10.66%</u>
Office Expense-Admin					
533 · Office Supplies-Admin	1,847.45	0.02%	1,273.55	573.90	45.06%
534 · Misc. Office Expense-Admin	2,457.63	0.02%	1,193.83	1,263.80	105.86%
549 · Travel Expense	0.00	0.0%	130.34	-130.34	-100.0%
Total Office Expense-Admin	<u>4,305.08</u>	<u>0.04%</u>	<u>2,597.72</u>	<u>1,707.36</u>	<u>65.73%</u>
Payroll Expenses-Admin					
530 · Salaries-Admin	210,316.40	1.72%	220,416.99	-10,100.59	-4.58%
531 · Staff Benefits-Admin	4,644.47	0.04%	4,690.99	-46.52	-0.99%
531A · GASB 75 OPEB-Admin	23,352.00	0.19%	23,352.00	0.00	0.0%
550B · FICA Expense-Fund Portion-Admin	15,863.93	0.13%	16,616.25	-752.32	-4.53%
551B · NYS Unemployment Tax-Admin	1,044.87	0.01%	1,101.05	-56.18	-5.1%
552B · Fed Unemployment Tax- FUTA	147.00	0.0%	174.46	-27.46	-15.74%
553 · Health Insurance	53,342.37	0.44%	52,710.57	631.80	1.2%
554 · Retirement Contribution - OSC	27,612.79	0.23%	28,678.08	-1,065.29	-3.72%
Total Payroll Expenses-Admin	<u>336,323.83</u>	<u>2.75%</u>	<u>347,740.39</u>	<u>-11,416.56</u>	<u>-3.28%</u>
532 · Shared Service Gaming-Admin	14,560.00	0.12%	11,577.80	2,982.20	25.76%
535 · Office Service Agreements-Admin	16,182.06	0.13%	18,521.10	-2,339.04	-12.63%
537 · Professional Fees-Admin	22,813.50	0.19%	21,782.68	1,030.82	4.73%
538 · Subscription-Admin	2,118.95	0.02%	290.00	1,828.95	630.67%
539 · Telephone-Admin	703.62	0.01%	1,519.07	-815.45	-53.68%
540 · Postage-Shipping Exp-Admin	2,242.25	0.02%	2,395.65	-153.40	-6.4%
542 · Inspectors Exp-Admin	6,485.50	0.05%	7,559.74	-1,074.24	-14.21%

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	Jan - Aug 22	% of oper. revenue	Jan - Aug 21	\$ Change	% Change
543 · ComputerTime Sharing-Admin	15,750.00	0.13%	12,650.00	3,100.00	24.51%
544 · Insurance-Admin	8,190.78	0.07%	7,029.05	1,161.73	16.53%
545 · Legal Fees (Retainer)-Admin	33,594.22	0.27%	31,944.43	1,649.79	5.17%
547 · Bank-Merchant Fees- Admin	4,358.37	0.04%	3,181.53	1,176.84	36.99%
548 · Website Expenses-Admin	1,320.60	0.01%	1,338.50	-17.90	-1.34%
556 · Software Expenses-Admin	6,189.88	0.05%	2,297.76	3,892.12	169.39%
Total Administrative Expenses	493,521.81	4.03%	489,037.74	4,484.07	0.92%
Awards					
501 · Breeder Awards					
501-A · Breeder Awards - Adjustments	10,273.82	0.08%	363.98	9,909.84	2,722.63%
501 · Breeder Awards - Other	6,663,369.15	54.4%	6,259,047.47	404,321.68	6.46%
Total 501 · Breeder Awards	6,673,642.97	54.49%	6,259,411.45	414,231.52	6.62%
502 · Stallion Awards					
502-A · Stallion Awards - Adjustments	-2,038.88	-0.02%	430.10	-2,468.98	-574.05%
502 · Stallion Awards - Other	1,462,454.80	11.94%	1,438,853.00	23,601.80	1.64%
Total 502 · Stallion Awards	1,460,415.92	11.92%	1,439,283.10	21,132.82	1.47%
503 · Owner Awards					
503-A · Owner Awards - Adjustments	1,080.00	0.01%	4,981.85	-3,901.85	-78.32%
503 · Owner Awards - Other	1,385,133.40	11.31%	1,259,244.40	125,889.00	10.0%
Total 503 · Owner Awards	1,386,213.40	11.32%	1,264,226.25	121,987.15	9.65%
Total Awards	9,520,272.29	77.73%	8,962,920.80	557,351.49	6.22%
Promotional Expenses					
Depreciation & Amortization					
526 · Depr. Expense-Furn&Equip.-Promo	250.94	0.0%	374.96	-124.02	-33.08%
526A · Depr. Expense-Auto-Promotional	2,143.15	0.02%	1,488.40	654.75	43.99%
526B · Amortization-software/website	5,484.48	0.05%	5,256.24	228.24	4.34%
Total Depreciation & Amortization	7,878.57	0.06%	7,119.60	758.97	10.66%
Office Expense-Promotional					
523 · Office Supplies-Promotional	791.75	0.01%	545.82	245.93	45.06%
524 · Misc. Office Expense-Promotional	1,052.92	0.01%	511.65	541.27	105.79%
Total Office Expense-Promotional	1,844.67	0.02%	1,057.47	787.20	74.44%
Payroll Expenses-Promo					
510 · Salaries-Promotional	90,135.52	0.74%	94,464.49	-4,328.97	-4.58%
511 · Staff Benefits-Promotional	1,990.53	0.02%	2,010.51	-19.98	-0.99%
511A · GASB 75 OPEB-Promo	10,008.00	0.08%	10,008.00	0.00	0.0%
550A · FICA Expense-Fund Portion-Promo	6,798.88	0.06%	7,121.22	-322.34	-4.53%
551A · NYS Unemployment Tax-Promo	378.02	0.0%	471.89	-93.87	-19.89%
552A · Payroll Taxes-Promotional FUTA	63.00	0.0%	74.77	-11.77	-15.74%
553A · Health Insurance-Promo.	22,860.97	0.19%	22,590.22	270.75	1.2%
554A · Retirement Contribution-OSC	11,834.06	0.1%	12,290.56	-456.50	-3.71%
Total Payroll Expenses-Promo	144,068.98	1.18%	149,031.66	-4,962.68	-3.33%
512 · Travel-Promotional	0.00	0.0%	55.86	-55.86	-100.0%
513 · Advertising-Promotional	163,279.20	1.33%	115,736.32	47,542.88	41.08%
516 · T-Bred Versatility Promo	7,900.00	0.07%	7,000.00	900.00	12.86%
517 · Promotion's	20,588.42	0.17%	28,273.85	-7,685.43	-27.18%
518 · NYTB Contract Expense	266,666.64	2.18%	266,666.64	0.00	0.0%

NYS Thoroughbred Breeding & Development Fund
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 January through August 2022

	<u>Jan - Aug 22</u>	<u>% of oper. revenue</u>	<u>Jan - Aug 21</u>	<u>\$ Change</u>	<u>% Change</u>
522 · Shared Service Gaming-Promotion	6,240.00	0.05%	4,962.20	1,277.80	25.75%
525 · Office Service Agreement-Promot	7,125.25	0.06%	7,937.54	-812.29	-10.23%
527 · Telephone-Promotional	301.54	0.0%	651.01	-349.47	-53.68%
528 · Postage-Promotional	960.98	0.01%	1,013.84	-52.86	-5.21%
529 · Professional Fees-Promotional	8,550.25	0.07%	8,140.87	409.38	5.03%
548A · Website Expense-Promo	587.40	0.01%	607.50	-20.10	-3.31%
556A · Software Expense - Promo	2,757.12	0.02%	984.74	1,772.38	179.99%
Total Promotional Expenses	638,749.02	5.22%	599,239.10	39,509.92	6.59%
Purse Enrichment					
504 · Purse Enrichment NYRA	600,000.00	4.9%	560,000.00	40,000.00	7.14%
505 · Purse Enrichment - FL	400,000.00	3.27%	376,000.00	24,000.00	6.38%
505A · FL Breakage Expense	50,015.28	0.41%	60,476.05	-10,460.77	-17.3%
Total Purse Enrichment	1,050,015.28	8.57%	996,476.05	53,539.23	5.37%
555 · Cornell-Zweig Research Fund Exp	244,957.79	2.0%	239,193.67	5,764.12	2.41%
Total Expense	11,947,516.19	97.55%	11,286,867.36	660,648.83	5.85%
Net Ordinary Income	310,522.09	2.54%	681,384.14	-370,862.05	-54.43%
Net Income	310,522.09	2.54%	681,384.14	-370,862.05	-54.43%

NYS Thoroughbred Breeding & Development Fund
Balance Sheet Prev Year Comparison
As of August 31, 2022

	Aug 31, 22	Aug 31, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
106T · Awards ZBA Account - Trustco	-21,602.69	0.00	-21,602.69	-100.0%
101T · Operating Account - Trustco	6,331,248.51	6,827,594.91	-496,346.40	-7.27%
102T · Awards ZBA Account - Trustco	-111,497.16	-102,169.74	-9,327.42	-9.13%
103T · Quarterhorse Account - Trustco	52,589.53	52,584.26	5.27	0.01%
104T · Registry Account - Trustco	192,342.24	81,271.28	111,070.96	136.67%
135 · Petty Cash	200.00	200.00	0.00	0.0%
Total Checking/Savings	6,443,280.43	6,859,480.71	-416,200.28	-6.07%
Accounts Receivable				
1310 · Website Ads Receivables	-1,100.00	-1,700.00	600.00	35.29%
Total Accounts Receivable	-1,100.00	-1,700.00	600.00	35.29%
Other Current Assets				
Accounts Receivable				
ADW Revenue Receivable				
115C · NYRA	90,326.00	93,076.00	-2,750.00	-2.96%
118C · Yonkers	28,153.00	45,313.00	-17,160.00	-37.87%
119C · Vernon	7,873.00	0.00	7,873.00	100.0%
119AC · Tioga	4,700.00	821.00	3,879.00	472.47%
117C · Saratoga	17,068.00	18,113.00	-1,045.00	-5.77%
121C · Monticello	12,144.00	8,326.00	3,818.00	45.86%
122C · Buffalo	1,804.00	3,781.00	-1,977.00	-52.29%
120C · Batavia	12,688.00	3,997.00	8,691.00	217.44%
116C · Finger Lakes	35,426.00	35,656.00	-230.00	-0.65%
Total ADW Revenue Receivable	210,182.00	209,083.00	1,099.00	0.53%
Breakage Revenue Receivable				
124A · OTB - Capital	14,777.10	25,753.86	-10,976.76	-42.62%
125A · OTB - Western	5,929.82	7,749.14	-1,819.32	-23.48%
126A · OTB - Nassau	23,915.37	35,218.73	-11,303.36	-32.1%
127A · OTB - Suffolk	4,626.67	5,741.73	-1,115.06	-19.42%
128A · OTB - Catskill	24,452.64	19,955.74	4,496.90	22.53%
Total Breakage Revenue Receivable	73,701.60	94,419.20	-20,717.60	-21.94%
Handle Revenue Receivable				
115 · NYRA	686,377.45	629,219.64	57,157.81	9.08%
116 · Finger Lakes	9,114.45	8,902.43	212.02	2.38%
117 · Saratoga Harness	20,675.75	17,740.26	2,935.49	16.55%
118 · Yonkers	7,916.74	9,014.31	-1,097.57	-12.18%
119 · Vernon Downs	923.06	824.31	98.75	11.98%
119A · Tioga Downs	384.85	502.98	-118.13	-23.49%
120 · Batavia Downs	422.53	494.23	-71.70	-14.51%
121 · Monticello	769.79	-0.03	769.82	2,566,066.67%
124 · OTB - Capital	116,653.19	130,439.95	-13,786.76	-10.57%
125 · OTB - Western	36,287.55	42,645.83	-6,358.28	-14.91%
126 · OTB - Nassau	119,144.99	153,396.82	-34,251.83	-22.33%
127 · OTB - Suffolk	22,217.54	25,867.25	-3,649.71	-14.11%
128 · OTB - Catskill	110,156.10	93,136.78	17,019.32	18.27%
Total Handle Revenue Receivable	1,131,043.99	1,112,184.76	18,859.23	1.7%

NYS Thoroughbred Breeding & Development Fund
Balance Sheet Prev Year Comparison
As of August 31, 2022

	<u>Aug 31, 22</u>	<u>Aug 31, 21</u>	<u>\$ Change</u>	<u>% Change</u>
VLT Revenue Receivable				
110 · Resorts World VLT	43,267.66	207,417.26	-164,149.60	-79.14%
116A · Finger Lakes VLT	236,701.95	253,739.94	-17,037.99	-6.72%
126D · Nassau OTB - VLT	6,857.80	25,581.63	-18,723.83	-73.19%
127D · Suffolk OTB - VLT	111,642.18	105,041.89	6,600.29	6.28%
Total VLT Revenue Receivable	<u>398,469.59</u>	<u>591,780.72</u>	<u>-193,311.13</u>	<u>-32.67%</u>
134C · AR Registry - Online	1,050.00	1,050.00	0.00	0.0%
Total Accounts Receivable	<u>1,814,447.18</u>	<u>2,008,517.68</u>	<u>-194,070.50</u>	<u>-9.66%</u>
141 · Prepaid Expenses				
141B · Prepaid Expenses	13,565.15	12,605.31	959.84	7.62%
Total 141 · Prepaid Expenses	<u>13,565.15</u>	<u>12,605.31</u>	<u>959.84</u>	<u>7.62%</u>
160 · Deferred outflow of pensions	268,426.15	219,016.36	49,409.79	22.56%
161 · Deferred outflow of OPEB	94,789.00	79,727.00	15,062.00	18.89%
Total Other Current Assets	<u>2,191,227.48</u>	<u>2,319,866.35</u>	<u>-128,638.87</u>	<u>-5.55%</u>
Total Current Assets	<u>8,633,407.91</u>	<u>9,177,647.06</u>	<u>-544,239.15</u>	<u>-5.93%</u>
Fixed Assets				
137 · Office Furniture & Equipment				
137A · Office Furniture & Equipment	21,092.24	22,415.79	-1,323.55	-5.91%
137B · Office Furn & Equip - reserve	-21,092.24	-20,770.77	-321.47	-1.55%
Total 137 · Office Furniture & Equipment	<u>0.00</u>	<u>1,645.02</u>	<u>-1,645.02</u>	<u>-100.0%</u>
139 · Field Vehicles				
139A · Field Vehicles	50,819.25	39,344.55	11,474.70	29.17%
139B · Field Vehicles - reserve	-26,678.50	-34,073.40	7,394.90	21.7%
Total 139 · Field Vehicles	<u>24,140.75</u>	<u>5,271.15</u>	<u>18,869.60</u>	<u>357.98%</u>
142 · Software/Website				
142A · Software/Website	283,722.50	272,312.50	11,410.00	4.19%
142B · Software/Website-reserve	-161,514.47	-134,472.51	-27,041.96	-20.11%
142C · Software work-in-progress	8,300.00	4,760.00	3,540.00	74.37%
Total 142 · Software/Website	<u>130,508.03</u>	<u>142,599.99</u>	<u>-12,091.96</u>	<u>-8.48%</u>
Total Fixed Assets	<u>154,648.78</u>	<u>149,516.16</u>	<u>5,132.62</u>	<u>3.43%</u>
Other Assets				
150 · Allowance for Doubtful Accounts				
150C · Catskill OTB Allowance	-107,639.08	-177,633.67	69,994.59	39.4%
Total 150 · Allowance for Doubtful Accounts	<u>-107,639.08</u>	<u>-177,633.67</u>	<u>69,994.59</u>	<u>39.4%</u>
Total Other Assets	<u>-107,639.08</u>	<u>-177,633.67</u>	<u>69,994.59</u>	<u>39.4%</u>
TOTAL ASSETS	<u><u>8,680,417.61</u></u>	<u><u>9,149,529.55</u></u>	<u><u>-469,111.94</u></u>	<u><u>-5.13%</u></u>

NYS Thoroughbred Breeding & Development Fund
Balance Sheet Prev Year Comparison
As of August 31, 2022

	Aug 31, 22	Aug 31, 21	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · *Accounts Payable	27,465.05	52,431.90	-24,966.85	-47.62%
Total Accounts Payable	27,465.05	52,431.90	-24,966.85	-47.62%
Other Current Liabilities				
Accounts Payable				
200 · Accounts Payable				
Legal Expense Payable	0.00	4,166.67	-4,166.67	-100.0%
Occupancy-ExpenditurA/P	27,898.72	3,013.66	24,885.06	825.74%
Salaries-ExpenditurA/P	49,675.74	38,553.21	11,122.53	28.85%
Staff Benefits-ExpenditurA/P	8,128.00	8,011.68	116.32	1.45%
Total 200 · Accounts Payable	85,702.46	53,745.22	31,957.24	59.46%
Total Accounts Payable	85,702.46	53,745.22	31,957.24	59.46%
Awards Payable				
Awards Payable - Breeder	2,166,734.64	1,708,040.97	458,693.67	26.86%
Awards Payable -Stallion	450,358.49	364,912.14	85,446.35	23.42%
Awards Payable- Owners	481,470.91	331,747.68	149,723.23	45.13%
Total Awards Payable	3,098,564.04	2,404,700.79	693,863.25	28.85%
Awards Payable Holdback				
211A · Awards/Pay Holdback-Breeder 10%	666,336.92	203.43	666,133.49	327,450.96%
212A · Awards/Pay Holdback-Stallion10%	146,245.48	0.00	146,245.48	100.0%
213A · Awards/Pay Holdback-Owner 10%	138,513.34	0.00	138,513.34	100.0%
211C · Awards/Pay Holdback-Breeder 50%	0.00	10,006.06	-10,006.06	-100.0%
213C · Awards/Pay Holdback-Owner 50%	0.00	1,563.66	-1,563.66	-100.0%
211D · Awards/Pay Holdback-Breeder 25%	5,316.19	1,564,761.86	-1,559,445.67	-99.66%
212D · Awards/Pay Holdback-Stallion25%	-0.15	359,713.24	-359,713.39	-100.0%
213D · Awards/Pay Holdback-Owner 25%	481.44	314,811.10	-314,329.66	-99.85%
Total Awards Payable Holdback	956,893.22	2,251,059.35	-1,294,166.13	-57.49%
Other Payables				
207 · Breakage Expense Payable - FL	12,020.04	13,681.81	-1,661.77	-12.15%
208 · Purse Enrichment Payable	150,000.00	86,000.00	64,000.00	74.42%
209 · Registration Fees Payable				
209A · Futurity Series	15,375.00	16,500.00	-1,125.00	-6.82%
Total 209 · Registration Fees Payable	15,375.00	16,500.00	-1,125.00	-6.82%
210 · Awards Payable	31,414.62	16,070.68	15,343.94	95.48%
214 · VLT Payable - Gaming	1,723,064.77	1,584,741.73	138,323.04	8.73%
Total Other Payables	1,931,874.43	1,716,994.22	214,880.21	12.52%
260 · Deferred inflow of pensions	314,906.00	15,324.00	299,582.00	1,954.99%
261 · Deferred inflow of OPEB	0.00	30,599.00	-30,599.00	-100.0%
290 · Due to Harry Zweg MemorialFund	244,957.79	239,193.67	5,764.12	2.41%
Total Other Current Liabilities	6,632,897.94	6,711,616.25	-78,718.31	-1.17%
Total Current Liabilities	6,660,362.99	6,764,048.15	-103,685.16	-1.53%

NYS Thoroughbred Breeding & Development Fund
Balance Sheet Prev Year Comparison
As of August 31, 2022

	<u>Aug 31, 22</u>	<u>Aug 31, 21</u>	<u>\$ Change</u>	<u>% Change</u>
Long Term Liabilities				
219 · GASB 75 OPEB Liability	1,580,884.00	1,298,238.00	282,646.00	21.77%
220 · GASB 68 - Pension Liability	1,059.00	278,275.00	-277,216.00	-99.62%
230 · Quarter Horse A/C Liability	52,589.53	52,584.26	5.27	0.01%
Total Long Term Liabilities	<u>1,634,532.53</u>	<u>1,629,097.26</u>	<u>5,435.27</u>	<u>0.33%</u>
Total Liabilities	8,294,895.52	8,393,145.41	-98,249.89	-1.17%
Equity				
300 · Fund Balance	75,000.00	75,000.00	0.00	0.0%
Net Income	310,522.09	681,384.14	-370,862.05	-54.43%
Total Equity	<u>385,522.09</u>	<u>756,384.14</u>	<u>-370,862.05</u>	<u>-49.03%</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,680,417.61</u></u>	<u><u>9,149,529.55</u></u>	<u><u>-469,111.94</u></u>	<u><u>-5.13%</u></u>

NYS Thoroughbred Breeding and Development Fund
Accounts Receivable Aging
As of August 31, 2022

Entity	Revenue Type	Receivable Amount	0 to 30 Days	30 to 60 Days	60 to 90 Days	Over 90 days
NYRA	Handle	\$ 686,377	\$ 686,377	\$ -	\$ -	\$ -
NYRA	VLT	50,125	50,125	-	-	-
NYRA	ADW	90,326	90,326	-	-	-
Finger Lakes	Handle	9,114	5,220	3,894	-	-
Finger Lakes	VLT	236,702	118,562	118,140	-	-
Finger Lakes	ADW	35,426	18,065	17,361	-	-
Saratoga	Handle/ADW	37,744	27,435	10,309	-	-
Yonkers	Handle/ADW	36,070	36,070	-	-	-
Vernon Downs	Handle/ADW	8,796	8,796	-	-	-
Batavia Downs	Handle/ADW	13,111	6,699	6,412	-	-
Monticello	Handle/ADW	12,914	6,596	6,317	-	-
Buffalo	Handle/ADW	1,804	1,804	-	-	-
Tioga Downs	Handle/ADW	5,085	5,085	-	-	-
Capital OTB	Breakage/Handle	131,430	78,408	53,022	-	-
Catskill OTB	Breakage/Handle	134,609	3,624	4,405	3,577	123,003
Nassau OTB	Breakage/Handle	143,060	50,704	48,911	43,445	-
Suffolk OTB	Breakage/Handle/VLT	138,486	138,486	-	-	-
Western OTB	Breakage/Handle	42,217	21,569	20,648	-	-
Total		\$ 1,813,397	\$ 1,353,954	\$ 289,419	\$ 47,022	\$ 123,003
		100%	74.7%	16.0%	2.6%	6.8%

Summary:

ADW receivable	\$ 210,182
Breakage receivable	73,702
Handle receivable	1,131,044
VLT receivable	398,470
	<u>\$ 1,813,397</u>

Misc AR - Registry o/s online & deposits	1,050
balance per 08/31/22 balance sheet	<u>\$ 1,814,447</u>