

**NYS Thoroughbred Breeding and Development Fund
2023 Budget Summary**

	Budget Totals	% of rev	\$ change from 2022 (act/bud)	% change from 2022 (act/bud)
Revenue				
2023 Budget	20,214,586		360,117	1.81%
2022 (1/22-5/22 actual & 6/22-12/22 budget)	19,854,469			
2021	19,979,821			
Expense - Breeder Awards (max 65%)				
2023 Budget	10,514,335	52.0%	(398,044)	-3.65%
2022 (1/22-5/22 actual & 6/22-12/22 budget)	10,912,379	55.0%		
2021	11,081,782	55.5%		
Expense - Stallion Awards (max 20%)				
2023 Budget	2,526,905	12.5%	45,172	1.82%
2022 (1/22-5/22 actual & 6/22-12/22 budget)	2,481,733	12.5%		
2021	2,510,016	12.6%		
Expense - Owner Awards (max 40%)				
2023 Budget	2,400,229	11.9%	(107,826)	-4.30%
2022 (1/22-5/22 actual & 6/22-12/22 budget)	2,508,054	12.6%		
2021	2,276,159	11.4%		
Expense - Administrative (max 5%)				
2023 Budget	820,021	4.1%	54,727	7.15%
2022 (1/22-5/22 actual & 6/22-12/22 budget)	765,293	3.9%		
2021	822,046	4.1%		
Expense - Promotion (max 6%)				
2023 Budget	1,170,349	5.8%	28,884	2.53%
2022 (1/22-5/22 actual & 6/22-12/22 budget)	1,141,466	5.7%		
2021	1,107,718	5.5%		
Expense - H. Zweig Memorial Fund				
2023 Budget	404,292	2.0%	7,291	1.84%
2022 (1/22-5/22 actual & 6/22-12/22 budget)	397,000	2.0%		
2021	399,308	2.0%		
Expense - FL breakage				
2023 Budget	80,250	0.4%	(141)	-0.18%
2022 (1/22-5/22 actual & 6/22-12/22 budget)	80,391	0.4%		
2021	82,791	0.4%		
Expense - Purse Enrichment				
2023 Budget	1,500,000	7.4%	-	0.00%
2022 (1/22-5/22 actual & 6/22-12/22 budget)	1,500,000	7.6%		
2021	1,700,000	8.5%		
Operating Income				
2023 Budget	798,205			
2022 Act/Bud	68,152			
2021 Budget	(0)			

NYS Thoroughbred Breeding and Development Fund
2022 Budget Workpapers - Revenue Summary

				Covid started ~3/20			Actual (Jan-May)		2023 Budget	2022	2021	2020	2019	2018
	Actual	Actual	Actual	Actual	Budget	Budget (Jun-Dec)	Budget	Budget	% of total	% of total	% of total	% of total	% of total	% of total
	2018	2019	2020	2021	2022	2022	2023	2023	revenues	revenues	revenues	revenues	revenues	revenues
ADW	<i>Reduces actual Jan-May2022 & June-Dec 2021 revenues by 10%</i>													
	1,015,302	1,021,060	1,869,236	1,815,493	1,557,935	1,623,953	1,513,096		7.5%	8.2%	9.1%	16.0%	5.3%	5.2%
\$ change	85,439	5,758	848,176	(53,743)	(454,331)	(191,540)	(110,857)							
% change	9.2%	0.6%	83.1%	-2.9%	-22.6%	-10.6%	-6.8%							
Breakage	<i>Since rolling 2022 budget is less than Actual 2021 used rolling 2022 budget (rounded down).</i>													
in-state	129,554	119,559	82,812	110,388	112,385	107,148	107,000							
out-of-state	314,442	286,261	217,769	267,540	277,673	252,437	252,000							
total	443,996	405,820	300,581	377,927	390,058	359,585	359,000		1.8%	1.8%	1.9%	2.6%	2.1%	2.3%
\$ change	(2,741)	(38,176)	(105,238)	77,346	7,395	(18,342)	(585)							
% change	-0.6%	-8.6%	-25.9%	25.7%	1.9%	-4.9%	-0.2%							
Handle	<i>2022 budget balances for handle are based on 2022 rolling budget</i>													
NYRA	3,575,173	3,454,777	2,257,625	3,019,514	3,368,407	3,365,924	3,365,924		16.7%	17.0%	15.1%	19.3%	17.8%	18.3%
\$ change	(128,825)	(120,396)	(1,197,152)	761,889	696,157	346,410	-							
% change	-3.5%	-3.3%	-33.5%	22.1%	26.1%	11.5%	0.0%							
FL	69,986	65,282	14,119	33,268	61,496	55,159	55,159		0.3%	0.3%	0.2%	0.1%	0.3%	0.4%
\$ change	(2,941)	(4,704)	(51,163)	19,149	38,356	21,891	-							
% change	-4.0%	-6.7%	-78.4%	135.6%	165.8%	65.8%	0.0%							
OTBs	1,845,168	1,707,126	1,205,256	1,523,010	1,630,305	1,500,947	1,500,947		7.4%	7.6%	7.6%	10.3%	8.8%	9.4%
\$ change	(90,478)	(138,043)	(501,869)	317,754	111,246	(22,063)	-							
% change	-4.7%	-7.5%	-29.4%	26.4%	7.3%	-1.4%	0.0%							
others	192,837	179,357	64,245	113,290	170,389	157,436	157,436		0.8%	0.8%	0.6%	0.5%	0.9%	1.0%
\$ change	(19,726)	(13,480)	(115,112)	49,046	76,381	44,145	-							
% change	-9.3%	-7.0%	-64.2%	76.3%	81.2%	39.0%	0.0%							
total	5,683,164	5,406,541	3,541,245	4,689,083	5,230,597	5,079,466	5,079,466		25.1%	25.6%	23.5%	30.3%	27.8%	29.1%
\$ change	(241,971)	(276,623)	(1,865,296)	1,147,837	922,140	390,383	-							
% change	-4.1%	-4.9%	-34.5%	32.4%	21.4%	8.3%	0.0%							
VLT - RW	<i>Assumes 2013 revenue levels adjusted for CPI (Conservative estimate based on PY)</i>													
	10,944,395	11,140,525	5,254,483	11,552,346	11,471,823	11,297,214	11,776,024		58.3%	56.9%	57.9%	44.9%	57.4%	56.0%
\$ change	262,729	196,130	(5,886,042)	6,297,863	1,831,842	(255,133)	478,810							
% change	2.5%	1.8%	-52.8%	119.9%	19.0%	-2.2%	4.2%							
VLT-FL	<i>Assume rolling 2022 Budget revenue levels (rounded)</i>													
	1,303,081	1,313,883	607,159	1,409,480	1,315,000	1,346,289	1,347,000		6.7%	6.8%	7.1%	5.2%	6.8%	6.7%
\$ change	(40,473)	10,802	(706,724)	802,322	117,135	(63,191)	711							
% change	-3.0%	0.8%	-53.8%	132.1%	9.8%	-4.5%	0.1%							
Reg/Web Fees	144,500	134,600	128,800	121,050	150,000	141,200	140,000		0.7%	0.7%	0.6%	1.1%	0.7%	0.7%
\$ change	1,500	(9,900)	(5,800)	(7,750)	13,350	20,150	(1,200)							
% change	1.0%	-6.9%	-4.3%	-6.0%	9.8%	16.6%	-0.8%							
TOTALS	19,534,438	19,422,429	11,701,505	19,965,380	20,115,413	19,847,707	20,214,586		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
\$ change	64,484	(112,009)	(7,720,925)	8,263,875	2,437,531	(117,673)	366,880							
% change	0.3%	-0.6%	-39.8%	70.6%	13.8%	-0.6%	1.8%							

NYS Thoroughbred Breeding Development Fund
Award History 2014 - 2021

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
BREEDERS													
<u>2022 Actual/Budget Awards</u>													
Awards:501 · Breeder Awards	496,524	569,294	552,239	762,323	993,069	1,024,900	1,107,715	1,374,940	1,086,026	1,264,081	993,429	678,376	10,902,916
\$ change from PY	(107,247)	26,802	44,710	197,620	21,721	199,299	69,352	169,701	128,835	188,148	149,645	63,431	1,152,015
% change from PY	-17.8%	4.9%	8.8%	35.0%	2.2%	24.1%	6.7%	14.1%	13.5%	17.5%	17.7%	10.3%	11.8%
<u>2021 Awards</u>													
Awards:501 · Breeder Awards	603,771	542,492	507,530	564,704	971,348	825,601	1,038,363	1,205,239	957,191	1,075,933	843,784	614,946	9,750,901
\$ change from PY	(4,846)	(51,647)	253,823	564,704	971,348	246,259	327,907	326,329	157,270	100,430	283,749	40,280	3,215,605
% change from PY	-0.8%	-8.7%	100.0%	#DIV/0!	#DIV/0!	42.5%	46.2%	37.1%	19.7%	10.3%	50.7%	7.0%	49.2%
<u>2020 Awards</u>													
Awards:501 · Breeder Awards	608,617	594,139	253,707	-	-	579,343	710,456	878,910	799,921	975,503	560,036	574,666	6,535,296
\$ change from PY	128,007	(19,937)	(309,093)	(686,001)	(956,730)	(547,476)	(269,113)	(277,548)	(302,649)	(131,032)	(485,357)	(115,825)	(3,972,754)
% change from PY	26.6%	-3.2%	-54.9%	-100.0%	-100.0%	-48.6%	-27.5%	-24.0%	-27.4%	-11.8%	-46.4%	-16.8%	-37.8%
<u>2019 Awards</u>													
Awards:501 · Breeder Awards	480,610	614,076	562,800	686,001	956,730	1,126,819	979,570	1,156,458	1,102,570	1,106,535	1,045,393	690,490	10,508,050
\$ change from PY	19,030	126,688	54,832	57,370	44,200	(3,887)	(39,333)	(375,136)	87,680	(181,750)	46,507	91,034	(72,763)
% change from PY	4.1%	26.0%	10.8%	9.1%	4.8%	-0.3%	-3.9%	-24.5%	8.6%	-14.1%	4.7%	15.2%	-0.7%
<u>2018 Awards</u>													
Awards:501 · Breeder Awards	461,580	487,388	507,968	628,631	912,530	1,130,706	1,018,902	1,531,594	1,014,889	1,288,284	998,886	599,456	10,580,813
\$ change from PY	(102,780)	(51,780)	71,483	(160,772)	(66,164)	117,740	(183,123)	191,230	(8,428)	70,167	71,000	(20,442)	(71,870)
% change from PY	-18.2%	-9.6%	16.4%	-20.4%	-6.8%	11.6%	-15.2%	14.3%	-0.8%	5.8%	7.7%	-3.3%	-0.7%
<u>2017 Awards</u>													
Awards:501 · Breeder Awards	564,360	539,168	436,485	789,403	978,694	1,012,966	1,202,025	1,340,364	1,023,317	1,218,118	927,886	619,898	10,652,683
\$ change from PY	14,565	18,383	(87,248)	47,797	(108,191)	68,293	25,564	(38,609)	29,533	(92,579)	17,993	(11,493)	(115,992)
% change from PY	2.6%	3.5%	-16.7%	6.4%	-10.0%	7.2%	2.2%	-2.8%	3.0%	-7.1%	2.0%	-1.8%	-1.1%
<u>2016 Awards</u>													
Awards:501 · Breeder Awards	549,795	520,785	523,733	741,606	1,086,885	944,673	1,176,461	1,378,973	993,784	1,310,697	909,893	631,390	10,768,675
\$ change from PY	114,330	100,680	72,437	(12,707)	(16,343)	(17,160)	26,277	(18,869)	(136,265)	(38,598)	(131,274)	(223,683)	(281,174)
% change from PY	26.3%	24.0%	16.1%	-1.7%	-1.5%	-1.8%	2.3%	-1.3%	-12.1%	-2.9%	-12.6%	-26.2%	-2.5%
<u>2015 Awards</u>													
Awards:501 · Breeder Awards	435,465	420,105	451,296	754,313	1,103,228	961,833	1,150,184	1,397,842	1,130,049	1,349,295	1,041,167	855,073	11,049,849
\$ change from PY	(93,795)	14,995	(231,569)	39,783	9,919	(103,153)	35,183	(81,646)	100,678	101,116	1,380	191,586	(15,524)
% change from PY	-17.7%	3.7%	-33.9%	5.6%	0.9%	-9.7%	3.2%	-5.5%	9.8%	8.1%	0.1%	28.9%	-0.1%
<u>2014 Awards</u>													
Awards:501 · Breeder Awards	529,260	405,110	682,865	714,529	1,093,309	1,064,986	1,115,001	1,479,488	1,029,371	1,248,180	1,039,787	663,487	11,065,373
\$ change from PY	(57,150)	(57,548)	100,719	14,001	1,629	(62,189)	5,883	43,597	(164,933)	32,142	15,401	(129,064)	(257,511)
% change from PY	-9.7%	-12.4%	17.3%	2.0%	0.1%	-5.5%	0.5%	3.0%	-13.8%	2.6%	1.5%	-16.3%	-2.3%
average 2013-2022 (less 3/20-5/20)	531,639	515,521	534,118	704,671	1,020,830	979,900	1,060,780	1,317,970	1,033,142	1,205,266	938,464	672,033	10,514,335
2022 actual	496,524	569,294	552,239	762,323	993,069	1,024,900	1,107,715	1,374,940	1,086,026	1,264,081	993,429	678,376	10,902,916
2022 budget	585,541	559,547	556,853	747,464	1,049,301	1,024,900	1,107,715	1,374,940	1,086,026	1,264,081	993,429	678,376	11,028,173
\$ variance	(89,017)	9,747	(4,614)	14,859	(56,232)	-	-	-	-	-	-	-	(125,257)
% variance	-15.2%	1.7%	-0.8%	2.0%	-5.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-1.1%

NYS Thoroughbred Breeding Development Fund
Award History 2014 - 2021

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
STALLIONS													
<u>2022 Actual/Budget Awards</u>													
Awards:502 - Stallion Awards	120,074	109,712	112,998	185,763	202,189	244,147	254,953	301,272	251,186	286,140	240,848	172,803	2,482,085
\$ change from PY	(14,393)	(21,871)	(5,496)	55,893	(28,334)	36,780	20,886	48,790	38,865	73,874	38,545	36,479	280,018
% change from PY	-10.7%	-16.6%	-4.6%	43.0%	-12.3%	17.7%	8.9%	19.3%	18.3%	34.8%	19.1%	26.8%	12.7%
<u>2021 Awards</u>													
Awards:502 - Stallion Awards	134,467	131,583	118,494	129,870	230,523	207,367	234,067	252,482	212,322	212,266	202,303	136,324	2,202,067
\$ change from PY	(22,119)	(696)	54,057	129,870	230,523	77,190	75,816	46,747	28,483	(6,687)	85,166	10,071	708,420
% change from PY	-14.1%	-0.5%	83.9%	#DIV/0!	#DIV/0!	59.3%	47.9%	22.7%	15.5%	-3.1%	72.7%	8.0%	47.4%
<u>2020 Awards</u>													
Awards:502 - Stallion Awards	156,586	132,279	64,437	-	-	130,177	158,251	205,736	183,839	218,953	117,137	126,253	1,493,647
\$ change from PY	35,452	(25,781)	(62,718)	(170,176)	(241,845)	(163,960)	(95,919)	(64,328)	(78,971)	(27,499)	(152,344)	(50,726)	(1,098,815)
% change from PY	29.3%	-16.3%	-49.3%	-100.0%	-100.0%	-55.7%	-37.7%	-23.8%	-30.0%	-11.2%	-56.5%	-28.7%	-42.4%
<u>2019 Awards</u>													
Awards:502 - Stallion Awards	121,134	158,060	127,155	170,176	241,845	294,137	254,170	270,064	262,810	246,452	269,481	176,979	2,592,462
\$ change from PY	(3,866)	47,470	(8,175)	31,075	4,801	15,317	25,376	(72,237)	7,053	(81,717)	(2,480)	13,379	(24,006)
% change from PY	-3.1%	42.9%	-6.0%	22.3%	2.0%	5.5%	11.1%	-21.1%	2.8%	-24.9%	-0.9%	8.2%	-0.9%
<u>2018 Awards</u>													
Awards:502 - Stallion Awards	125,000	110,590	135,330	139,101	237,044	278,821	228,794	342,301	255,757	328,170	271,961	163,600	2,616,469
\$ change from PY	(13,420)	(27,890)	26,720	(52,927)	(9,743)	15,832	(78,243)	53,517	634	50,767	38,000	(2,720)	526
% change from PY	-9.7%	-20.1%	24.6%	-27.6%	-3.9%	6.0%	-25.5%	18.5%	0.2%	18.3%	16.2%	-1.6%	0.0%
<u>2017 Awards</u>													
Awards:502 - Stallion Awards	138,420	138,480	108,610	192,028	246,787	262,989	307,037	288,784	255,123	277,403	233,962	166,320	2,615,942
\$ change from PY	6,430	4,790	(27,020)	(731)	(15,050)	13,125	26,246	(31,218)	16,363	(35,548)	(9,895)	8,300	(44,208)
% change from PY	4.9%	3.6%	-19.9%	-0.4%	-5.7%	5.3%	9.3%	-9.8%	6.9%	-11.4%	-4.1%	5.3%	-1.7%
<u>2016 Awards</u>													
Awards:502 - Stallion Awards	131,990	133,690	135,630	192,759	261,837	249,865	280,791	320,002	238,760	312,951	243,856	158,020	2,660,150
\$ change from PY	44,600	28,800	22,773	23,119	(3,888)	(1,611)	5,000	(10,009)	(42,481)	894	(25,490)	(70,940)	(29,234)
% change from PY	51.0%	27.5%	20.2%	13.6%	-1.5%	-0.6%	1.8%	-3.0%	-15.1%	0.3%	-9.5%	-31.0%	-1.1%
<u>2015 Awards</u>													
Awards:502 - Stallion Awards	87,390	104,890	112,858	169,640	265,725	251,476	275,791	330,011	281,241	312,058	269,346	228,960	2,689,384
\$ change from PY	(42,840)	14,310	(43,863)	(11,677)	(17,661)	(11,163)	11,147	20,292	52,420	28,483	8,075	58,947	66,470
% change from PY	-32.9%	15.8%	-28.0%	-6.4%	-6.2%	-4.3%	4.2%	6.6%	22.9%	10.0%	3.1%	34.7%	2.5%
<u>2014 Awards</u>													
Awards:502 - Stallion Awards	130,230	90,580	156,720	181,317	283,386	262,639	264,643	309,720	228,821	283,575	261,271	170,013	2,622,914
\$ change from PY	(23,520)	(20,850)	(7,454)	7,439	15,813	2,782	(5,500)	(33,841)	(74,315)	(25,982)	1,503	(22,264)	(186,189)
% change from PY	-15.3%	-18.7%	-4.5%	4.3%	5.9%	1.1%	-2.0%	-9.8%	-24.5%	-8.4%	0.6%	-11.6%	-6.6%
average 2013-2022 (less 3/20-5/20)	129,904	122,129	130,219	170,503	248,545	244,147	252,864	296,393	247,299	278,752	236,993	169,155	2,526,905
2022 actual	120,074	109,712	112,998	185,763	202,189	244,147	254,953	301,272	251,186	286,140	240,848	172,803	2,482,085
2022 budget	130,997	123,509	132,371	168,596	254,340	244,147	254,953	301,272	251,186	286,140	240,848	172,803	2,561,162
\$ variance	(10,923)	(13,797)	(19,373)	17,167	(52,151)	-	-	-	-	-	-	-	(79,077)
% variance	-8.3%	-11.2%	-14.6%	10.2%	-20.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-3.1%

NYS Thoroughbred Breeding Development Fund
Award History 2014 - 2021

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
OWNERS													
<u>2022 Actual/Budget Awards</u>													
Awards:503 · Owner Awards	34,926	78,473	138,507	171,190	222,497	366,923	273,923	196,923	246,923	265,923	302,923	208,923	2,508,054
\$ change from PY	(30,305)	8,691	48,423	19,612	16,796	129,701	76,255	(45,055)	28,545	103,011	129,186	29,188	514,048
% change from PY	-46.5%	12.5%	53.8%	12.9%	8.2%	54.7%	38.6%	-18.6%	13.1%	63.2%	74.4%	16.2%	25.8%
<u>2021 Awards</u>													
Awards:503 · Owner Awards	65,231	69,782	90,084	151,578	205,701	237,222	197,668	241,978	218,378	162,913	173,737	179,735	1,994,007
\$ change from PY	(12,136)	5,248	52,546	151,578	205,701	142,885	77,718	33,095	22,845	16,424	65,378	25,078	786,360
% change from PY	-15.7%	8.1%	140.0%	#DIV/0!	#DIV/0!	151.5%	64.8%	15.8%	11.7%	11.2%	60.3%	16.2%	65.1%
<u>2020 Awards</u>													
Awards:503 · Owner Awards	77,367	64,534	37,538	-	-	94,337	119,950	208,884	195,533	146,489	108,359	154,657	1,207,647
\$ change from PY	26,555	11,313	(54,188)	(163,105)	(183,678)	(240,643)	(121,873)	43,981	(19,182)	(88,648)	(162,791)	(22,120)	(974,380)
% change from PY	52.3%	21.3%	-59.1%	-100.0%	-100.0%	-71.8%	-50.4%	26.7%	-8.9%	-37.7%	-60.0%	-12.5%	-44.7%
<u>2019 Awards</u>													
Awards:503 · Owner Awards	50,812	53,221	91,726	163,105	183,678	334,980	241,822	164,903	214,715	235,137	271,150	176,777	2,182,026
\$ change from PY	18,392	21,901	(16,274)	23,307	45,133	106,178	30,804	(117,522)	79,360	53,079	35,279	64,982	344,620
% change from PY	56.7%	69.9%	-15.1%	16.7%	32.6%	46.4%	14.6%	-41.6%	58.6%	29.2%	15.0%	58.1%	18.8%
<u>2018 Awards</u>													
Awards:503 · Owner Awards	32,420	31,320	108,000	139,798	138,545	228,802	211,018	282,425	135,355	182,058	235,871	111,796	1,837,407
\$ change from PY	(39,540)	(28,850)	31,450	(87,905)	(22,322)	54,532	(7,897)	97,889	(18,658)	(13,105)	55,845	(6,415)	15,024
% change from PY	-54.9%	-47.9%	41.1%	-38.6%	-13.9%	31.3%	-3.6%	53.0%	-12.1%	-6.7%	31.0%	-5.4%	0.8%
<u>2017 Awards</u>													
Awards:503 · Owner Awards	71,960	60,170	76,550	227,703	160,867	174,270	218,915	184,536	154,013	195,162	180,026	118,210	1,822,382
\$ change from PY	(39,440)	4,660	12,580	117,073	13,743	(23,073)	(24,529)	(38,472)	30,915	45,598	7,939	4,770	111,764
% change from PY	-35.4%	8.4%	19.7%	105.8%	9.3%	-11.7%	-10.1%	-17.3%	25.1%	30.5%	4.6%	4.2%	6.5%
<u>2016 Awards</u>													
Awards:503 · Owner Awards	111,400	55,510	63,970	110,630	147,124	197,343	243,444	223,008	123,098	149,564	172,087	113,440	1,710,618
\$ change from PY	59,230	32,050	(5,780)	(42,880)	(32,353)	(23,956)	15,981	50,782	(27,457)	(36,836)	(46,063)	(49,879)	(107,161)
% change from PY	113.5%	136.6%	-8.3%	-27.9%	-18.0%	-10.8%	7.0%	29.5%	-18.2%	-19.8%	-21.1%	-30.5%	-5.9%
<u>2015 Awards</u>													
Awards:503 · Owner Awards	52,170	23,460	69,750	153,510	179,477	221,299	227,463	172,226	150,555	186,400	218,150	163,319	1,817,779
\$ change from PY	(5,320)	(47,910)	(12,890)	8,796	31,234	12,622	69,072	(86,542)	(18,054)	51,532	64,907	43,816	111,263
% change from PY	-9.3%	-67.1%	-15.6%	6.1%	21.1%	6.0%	43.6%	-33.4%	-10.7%	38.2%	42.4%	36.7%	6.5%
<u>2014 Awards</u>													
Awards:503 · Owner Awards	57,490	71,370	82,640	144,714	148,243	208,677	158,391	258,768	168,609	134,869	153,243	119,503	1,706,517
\$ change from PY	(5,450)	(9,230)	4,640	22,757	(72,213)	44,873	(44,537)	40,294	59,258	12,477	(111,735)	(32,292)	(91,157)
% change from PY	-8.7%	-11.5%	5.9%	18.7%	-32.8%	27.4%	-21.9%	18.4%	54.2%	10.2%	-42.2%	-21.3%	-5.1%
Adjusted to 2019 awards increased by 10%	55,894	58,543	100,898	179,416	202,046	368,478	266,005	181,393	236,187	258,650	298,264	194,455	2,400,229
average 2013-2022 (less 3/20-5/20)	61,672	58,844	88,803	153,798	178,510	222,766	209,552	215,213	171,653	178,091	208,052	149,815	1,896,768
2022 actual	34,926	78,473	138,507	171,190	222,497	366,923	273,923	196,923	246,923	265,923	302,923	208,923	2,508,054
2022 budget	82,923	84,923	123,923	194,923	215,923	366,923	273,923	196,923	246,923	265,923	302,923	208,923	2,565,076
\$ variance	(47,997)	(6,450)	14,584	(23,733)	6,574	-	-	-	-	-	-	-	(57,022)
% variance	-57.9%	-7.6%	11.8%	-12.2%	3.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-2.2%
2022 TOTAL BUDGET/ACTUAL AWARDS	651,524	757,479	803,744	1,119,277	1,417,755	1,635,970	1,636,591	1,873,135	1,584,135	1,816,144	1,537,200	1,060,102	15,893,055
2021 TOTAL AWARDS	803,469	743,857	716,108	846,151	1,407,572	1,270,190	1,470,098	1,699,700	1,387,890	1,451,111	1,219,824	931,005	13,946,975
2020 TOTAL AWARDS	842,570	790,952	355,681	-	-	803,857	988,657	1,293,529	1,179,293	1,340,944	785,532	855,576	9,236,590
2019 TOTAL AWARDS	652,556	825,356	781,680	1,019,282	1,382,252	1,755,936	1,475,562	1,591,424	1,580,095	1,588,124	1,586,023	1,044,246	15,282,538
2018 TOTAL AWARDS	619,000	629,298	751,298	907,530	1,288,119	1,638,328	1,458,714	2,156,319	1,406,002	1,798,511	1,506,718	874,851	15,034,688
2017 TOTAL AWARDS	774,740	737,818	621,645	1,209,134	1,386,348	1,450,225	1,727,978	1,813,684	1,432,453	1,690,683	1,341,873	904,428	15,091,008
2016 TOTAL AWARDS	793,185	709,985	723,333	1,044,995	1,495,846	1,391,881	1,700,695	1,921,983	1,355,642	1,773,212	1,325,836	902,850	15,139,443
2015 TOTAL AWARDS	575,025	548,455	633,903	1,077,463	1,548,430	1,434,608	1,653,438	1,900,079	1,561,845	1,847,753	1,528,663	1,247,351	15,557,012
2014 TOTAL AWARDS	716,980	567,060	922,225	1,040,560	1,524,937	1,536,303	1,538,036	2,047,976	1,426,801	1,666,623	1,454,301	953,003	15,394,804

Highest
Lowest

**NYS Thoroughbred Breeding Development Fund
2022 Budget Worksheets - Administrative Detail**

						Actual 1/22-5/22	BUDGET	
	2018	2019	2020	2021	Budget 6/22-12/22	2023	% of total	
Administrative Expenses								
Depreciation & Amortization								
536 · Depr. Expense-Furn&Equip.-Admin	1,252	1,391	1,312	1,312	588	-		
536A · Depr. Expense-Auto-Admin.	2,647	3,256	5,209	5,209	6,384	6,649		
NEW · Amortization-Award Software	19,734	18,355	18,397	18,397	19,081	19,686		
Total Depreciation & Amortization	23,633	23,001	24,918	24,918	26,053	26,334		3.21%
Office Expense-Admin								
533 · Office Supplies-Admin	1,631	3,979	5,269	5,099	2,174	2,500		
534 · Misc. Office Expense-Admin	4,472	3,343	1,111	1,929	2,640	3,600		
549 · Travel Expense	1,315	1,032	467	240	750	750		
549A · Training - conferences	310	300	-	-	425	425		
Total Office Expense-Admin	7,728	8,654	6,846	7,268	5,988	7,275		0.89%
Payroll Expenses-Admin								
530 · Salaries-Admin	321,139	319,071	300,734	363,680	330,398	328,692		40.08%
531 · Staff Benefits-Admin	7,814	8,261	7,414	9,359	7,566	8,050		
531A · GASB 75 Post Retirement-Admin	(52,579)	(35,793)	61,995	165,890	35,012	70,000		
550B · FICA Expense-Fund Portion-Admin	24,105	23,755	21,764	26,738	25,134	25,145		
551B · NYS Unemployment Tax-Admin	979	519	365	1,388	882	904		
552B · Fed Unemployment Tax- FUTA	176	147	147	206	147	147		
553 · Health Insurance	77,007	81,052	76,197	79,439	85,657	102,278		
554 · Retirement Contribution - OSC	39,738	48,201	78,113	26,065	45,907	48,324		
Total Payroll Expenses-Admin	418,380	445,213	546,729	672,765	530,703	583,539		71.16%
532 · Shared Service Gaming-Admin	15,975	16,475	17,000	18,198	21,350	21,840		
535 · Office Service Agreements-Admin	23,478	23,485	23,669	26,543	24,276	25,100		
535A · Internship Stipends-Admin	-	-	-	-	-	-		
537 · Professional Fees-Admin	30,871	34,454	20,767	26,537	34,655	34,300		
538 · Subscription-Admin	1,436	1,400	1,664	290	3,519	3,600		
539 · Telephone-Admin	3,308	2,326	2,008	2,478	1,941	882		
540 · Postage-Shipping Exp-Admin	2,468	3,253	2,099	4,108	2,422	2,600		
541 · General Printing-Admin	-	-	-	-	50	-		
542 · Inspectors Exp-Admin	23,855	13,704	7,805	15,265	13,630	14,000		
543 · ComputerTime Sharing-Admin	21,060	21,600	19,350	19,650	22,650	22,650		
544 · Insurance-Admin	8,859	10,188	10,248	10,555	11,160	11,700		
545 · Legal Fees (Retainer)-Admin	51,113	50,993	38,889	48,859	51,386	50,500		
546 · Recovered Registry Exp. -Admin	-	-	-	-	-	-		
547 · Bank-Merchant Fees- Admin	4,609	5,611	6,171	5,955	6,963	7,000		
548 · Website Expenses-Admin	2,158	1,397	1,207	2,049	2,378	2,500		
556 · Software Expenses-Admin	1,861	5,814	5,436	6,603	6,169	6,200		
Total Other Administrative Expenses	191,052	190,701	156,313	187,089	202,550	202,872		24.74%
TOTAL ADMINISTRATIVE EXPENSES	640,793	667,568	734,807	892,041	765,293	820,021		100.00%
	3.28%	3.44%	6.28%	4.47%	3.86%	4.06%		

**NYS Thoroughbred Breeding Development Fund
2022 Budget Workpapers - Promotional Detail**

	Actual 1/22-5/22					BUDGET	
	2018	2019	2020	2021	Budget 6/26-12/22 2022	2023	% of total
Promotional Expenses							
Depreciation & Amortization							
526 · Depr. Expense-Furn&Equip.-Promo	537	596	562	562	253	-	
526A · Depr. Expense-Auto-Promotional	1,135	1,395	2,233	2,233	2,733	2,849	
NEW · Amortization-Award Software	8,457	7,866	7,884	7,884	8,182	8,437	
Total Depreciation & Amortization	10,129	9,858	10,679	10,679	11,168	11,286	0.96%
Office Expense-Promotional							
523 · Office Supplies-Promotional	695	1,177	2,232	2,186	932	1,000	
524 · Misc. Office Expense-Promotiona	1,366	1,514	433	828	935	1,512	
Total Office Expense-Promotional	2,061	2,691	2,664	3,013	1,867	2,512	0.21%
Payroll Expenses-Promo							
510 · Salaries-Promotional	140,231	136,918	128,886	155,863	141,600	140,868	12.04%
511 · Staff Benefits-Promotional	743	3,350	3,177	4,011	3,243	3,450	
511A · GASB 75 PostRetire Exp.-Promo	(22,533)	(15,340)	26,568	71,096	15,005	30,000	
550A · FICA Expense-Fund Portion-Promo	10,331	10,181	9,328	11,459	10,772	10,776	
551A · NYS Unemployment Tax-Promo	420	222	157	595	378	387	
552A · Payroll Taxes-Promotional FUTA	76	63	63	88	63	63	
553A · Health Insurance-Promo.	33,003	34,737	32,656	34,045	36,710	43,833	
554A · Retirement Contribution-OSC	17,032	20,657	33,477	11,171	19,674	20,710	
Total Payroll Expenses-Promo	179,301	190,788	234,310	288,328	227,444	250,088	21.37%
512 · Travel-Promotional	544	455	301	103	325	325	
513 · Advertising-Promotional	311,586	296,390	188,180	167,436	285,847	350,000	29.91%
513A · Stallion Cooperative Advert-Exp	11,132	14,847	15,964	14,066	15,000	15,000	
514 · General Printing-Promotional	-	975	-	-	250	-	
516 · T-Bred Support & Promo	71,500	105,000	20,250	157,000	140,500	150,000	
517 · Promotion's	71,811	69,533	17,998	31,847	19,200		
518 · Promo Partner	400,000	400,000	360,000	400,000	400,000	350,000	29.91%
522 · Shared Service Gaming-Promotion	6,843	7,061	7,295	7,800	9,150	9,360	
525 · Office Service Agreement-Promot	10,591	10,065	10,171	11,452	10,593	10,800	
525A · Internship Stipends-Promotional	-	-	-	-	-	-	
527 · Telephone-Promotional	1,418	997	860	1,062	849	378	
528 · Postage-Promotional	1,055	1,389	894	1,691	1,171	1,300	
529 · Professional Fees-Promotional	13,231	14,766	7,724	10,179	13,625	14,700	
546A · Recovered Registry Exp. Promo.	-	-	-	-	-	-	
548A · Website Expense-Promo	925	599	517	912	1,055	1,100	
556A · Software Expense - Promo	541	2,492	2,073	2,152	3,422	3,500	
Total Other Promotional Expenses	901,177	924,569	632,227	805,698	900,987	906,463	77.45%
Total Promotional Expenses	1,092,667	1,127,905	879,881	1,107,718	1,141,466	1,170,349	100.00%
	5.59%	5.81%	7.52%	5.55%	5.75%	5.79%	

Promotional Expenses (combined)	454,898	470,923	226,428	356,282	445,547	500,000
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