

**NYS Thoroughbred Breeding and Development Fund
Budget to Actual 2023 - Summary Report - February 2024**

	Feb	Q1	Q2	Q3	Q4	YTD 2024	% of rev	Annual Total	% of rev
Revenue (includes interest income)									
Budget	1,278,702	4,045,616	4,716,182	5,390,609	6,160,435	2,566,391		20,312,842	
Actual	1,352,907	2,610,865	-	-	-	2,610,865		20,357,316	
Budget variance (actual-budget)	74,206	(1,434,751)	(4,716,182)	(5,390,609)	(6,160,435)	44,474		44,474	
Prior year	1,320,275	4,143,108	4,639,446	5,364,083	6,873,941	2,697,319		21,020,578	
Prior year variance (actual-prior year)	32,633	(1,532,243)	(4,639,446)	(5,364,083)	(6,873,941)	(86,454)		(663,262)	
Expense - Breeder Awards (max 65%)									
Budget	521,788	1,608,854	2,730,409	3,439,677	2,819,765	1,065,462	41.5%	10,598,704	52.2%
Actual	615,564	1,240,570	-	-	-	1,240,570	47.7%	10,773,812	53.0%
Budget variance (actual-budget)	93,776	(368,284)	(2,730,409)	(3,439,677)	(2,819,765)	175,108		175,108	
Prior year	443,431	1,449,814	2,450,526	3,137,311	4,693,654	958,872	35.5%	11,731,306	56.0%
Prior year variance (actual-prior year)	172,133	(209,244)	(2,450,526)	(3,137,311)	(4,693,654)	281,698		(957,494)	
Expense - Stallion Awards (max 15%-20%)									
Budget	107,449	353,603	660,147	779,410	625,049	229,630	8.9%	2,418,209	11.9%
Actual	99,102	182,954	-	-	-	182,954	7.0%	2,371,533	11.7%
Budget variance (actual-budget)	(8,347)	(170,649)	(660,147)	(779,410)	(625,049)	(46,676)		(46,676)	
Prior year	72,141	264,464	543,971	646,385	958,771	162,850	6.0%	2,413,590	11.5%
Prior year variance (actual-prior year)	26,961	(81,510)	(543,971)	(646,385)	(958,771)	20,104		(42,057)	
Expense - Owner Awards (max 33%-40%)									
Budget	127,310	409,569	734,934	811,852	743,386	255,852	10.0%	2,699,742	13.3%
Actual	62,855	116,592	-	-	-	116,592	4.5%	2,560,482	12.6%
Budget variance (actual-budget)	(64,455)	(292,977)	(734,934)	(811,852)	(743,386)	(139,260)		(139,260)	
Prior year	79,414	263,514	661,850	644,181	1,082,488	142,721	5.3%	2,652,034	12.7%
Prior year variance (actual-prior year)	(16,559)	(146,922)	(661,850)	(644,181)	(1,082,488)	(26,129)		(91,552)	
Expense - Administration (max 4%-5%)									
Budget	75,055	235,653	223,394	208,587	222,472	159,467	6.2%	890,106	4.4%
Actual	72,370	156,368	-	-	-	156,368	6.0%	887,007	4.4%
Budget variance (actual-budget)	(2,685)	(79,286)	(223,394)	(208,587)	(222,472)	(3,099)		(3,099)	
Prior year	68,274	215,521	201,342	187,184	59,847	149,422	5.5%	663,894	3.2%
Prior year variance (actual-prior year)	4,096	(59,153)	(201,342)	(187,184)	(59,847)	6,946		223,113	
Expense - Promotion (max 5%-6%)									
Budget	110,115	267,774	288,619	296,490	375,691	189,520	7.4%	1,228,574	6.0%
Actual	100,516	189,029	-	-	-	189,029	7.3%	1,228,084	6.0%
Budget variance (actual-budget)	(9,599)	(78,745)	(288,619)	(296,490)	(375,691)	(490)		(490)	
Prior year	101,926	248,751	262,013	280,152	289,289	179,179	6.6%	1,080,205	5.2%
Prior year variance (actual-prior year)	(1,410)	(59,722)	(262,013)	(280,152)	(289,289)	9,850		147,878	
Expense - H. Zweig Memorial Fund									
Budget	25,574	80,913	94,323	107,813	123,208	51,328	2.0%	406,257	2.0%
Actual	26,947	51,986	-	-	-	51,986	2.0%	406,915	2.0%
Budget variance (actual-budget)	1,373	(28,927)	(94,323)	(107,813)	(123,208)	658		658	
Prior year	26,325	82,593	92,252	106,923	137,093	53,772	2.0%	418,861	2.0%
Prior year variance (actual-prior year)	621	(30,608)	(92,252)	(106,923)	(137,093)	(1,787)		(11,947)	
Expense - FL breakage									
Budget	2,850	9,000	17,250	29,700	15,300	6,000	0.2%	71,250	0.4%
Actual	3,117	5,611	-	-	-	5,611	0.2%	70,861	0.3%
Budget variance (actual-budget)	267	(3,389)	(17,250)	(29,700)	(15,300)	(389)		(389)	
Prior year	3,182	10,026	15,520	23,935	11,205	6,680	0.2%	60,686	0.3%
Prior year variance (actual-prior year)	(65)	(4,415)	(15,520)	(23,935)	(11,205)	(1,069)		10,174	
Expense - Purse Enrichment (max 44%)									
Budget	125,000	375,000	375,000	375,000	875,000	250,000	9.7%	2,000,000	9.8%
Actual	125,000	250,000	-	-	-	250,000	9.6%	2,000,000	9.8%
Budget variance (actual-budget)	-	(125,000)	(375,000)	(375,000)	(875,000)	-		-	
Prior year	125,000	375,000	375,000	375,000	875,000	250,000	9.3%	2,000,000	9.5%
Prior year variance (actual-prior year)	-	(125,000)	(375,000)	(375,000)	(875,000)	-		-	
Operating Income									
Budget	183,561	705,250	(407,894)	(657,920)	360,564	359,133	14.0%	0	0.0%
Actual	247,437	417,755	-	-	-	417,755	16.1%	58,623	0.3%
Budget variance (actual-budget)	63,876	(287,495)	407,894	657,920	(360,564)	58,623		58,623	
Prior year	400,582	1,233,424	36,971	(36,989)	(1,233,406)	793,823	29.4%	-	0.0%
Prior year variance (actual-prior year)	(153,144)	(815,669)	(36,971)	36,989	1,233,406	(376,068)		58,623	

**NYS Thoroughbred Breeding and Development Fund
Analytics -February 2024**

	Actual February 2024	Budgeted February 2024	Actual February 2023	Variances			
				\$ 2024 actual to 2024 budget	% 2024 actual to 2024 budget	\$ 2024 actual to 2023 actual	% 2024 actual to 2023 actual
Revenues:							
In-state breakage	4,156	3,800	4,242	356	9.36%	(87)	-2.04%
Out-state breakage	16,119	18,700	20,815	(2,581)	-13.80%	(4,696)	-22.56%
Handle	(1) 230,440	259,100	246,094	(28,660)	-11.06%	(15,655)	-6.36%
ADW	(1) 123,698	116,000	116,354	7,698	6.64%	7,344	6.31%
VLT - RW	(2) 839,325	755,802	803,492	83,524	11.05%	35,833	4.46%
VLT - FL	(3) 127,803	119,800	119,818	8,003	6.68%	7,985	6.66%
Reg/Web fees	5,800	5,500	5,450	300	5.45%	350	6.42%
Aftercare Donations	30	-	-	30	0.00%	30	0.00%
Gain/Loss on Sale of Fixed Assets	-	-	-	-	0.00%	-	0.00%
Interest	5,537	-	4,008	5,537	-	1,528	38.13%
Total revenues	1,352,907	1,278,702	1,320,275	74,206	5.80%	32,633	2.47%

(1) - Revenue from handle decreased \$16K from February 2023 and was \$29K lower than budget, while ADW increased \$7K from February 2023 and was \$7K higher than budget. There was 1 more racing day and 8 more races in February 2024 vs February 2023.

(2) - VLT RW revenue increased \$36K from February 2023 and was \$84K more than budget. The average net win per machine per day in February 2024 was \$394 vs \$375 with 194 less machines in February 2024 vs February 2023.

(3) - Finger Lakes VLT revenue increased \$8K from February 2023 and was \$8K more than budget. The average net win per machine per day in February 2024 was \$301 vs \$291 in February 2023, with 1,175 machines in February 2024 and 2023.

	February 2024			February 2023		
	Breeders	Stallions	Owners	Breeders	Stallions	Owners
Total \$ earned	3,125,190	991,020	550,270	2,940,320	718,520	618,330
Total \$ award (before adj)	615,564	99,102	62,855	436,608	71,852	78,638
# awards earned	180	69	23	171	52	29
average \$ award	\$ 3,419.80	\$ 1,436.26	\$ 2,732.83	\$ 2,553.26	\$ 1,381.77	\$ 2,711.66

change from prior year

Total \$ earned	184,870	6%	272,500	38%	(68,060)	-11%
Total \$ award	178,956	41%	27,250	38%	(15,783)	-20%
# awards earned	9	5%	17	33%	-6	-21%
average \$ award	\$ 866.54	34%	\$ 54.49	4%	\$ 21.17	1%

February racing	# days	# races
2024 racing days	14	123
2023 racing days	13	115
change in days	1	8

Administration

Administrative Expenses in February 2024 increased \$4K from February 2023 and \$2.7K lower than budget. The variance from prior year is mainly due to increasing the GASB 75 Postemployment Benefits Other than Pension accrual (\$2.9K), increased legal fee due to Catskill litigation (\$1K) and purchase of window envelopes (\$1.6K). The variance from budget is mainly due to implementing new Admin/Promo allocation from time study. Budget prepared prior to time study being completed, therefore is based on old allocation.

Promotion

Promotional expenses in February 2024 were \$1K less than February 2023 and \$9.6K less than budget. While the net variance from prior year was low, there were several categories that had variances. The main variances were promotion was lower by ~5K, due to not having an aftercare celebration in February 2024, professional fees were down ~4K, due to allocating all of the audit fee and Frustchy Consulting to admin in current year, increased GASB 75 Postemployment Benefits Other than Pension Accrual and salaries increased due to change in admin/promo allocation. The variance from budget is mainly due to budgeting the audit fee, Frustchy Consulting and salaries based on old allocation methodology.

YTD both the administration and promotion percentages are above the cap. We will need to keep an eye on this throughout the year.

**NYS Thoroughbred Breeding and Development Fund
Detail of VLT Revenues - 2024**

Resorts World - Aqueduct	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD TOTAL
2019 average daily VGMs	5,574	5,555	5,541	5,541	5,526	5,533	5,500	5,499	5,631	5,548	5,548	5,548	
2020 average daily VGMs	5,516	5,512	5,548	-	-	-	-	-	2,200	2,287	2,788	3,325	
2021 average daily VGMs	3,523	3,465	3,650	3,886	3,926	4,513	5,109	5,444	5,447	5,447	5,447	5,447	
2022 average daily VGMs	5,447	5,447	5,437	5,282	5,220	5,267	5,305	5,182	4,961	4,987	5,156	5,162	
2023 average daily VGMs	5,148	5,096	5,125	5,130	5,125	5,121	5,099	4,961	4,942	4,917	4,881	4,989	
2019 Win/VGM per day	\$ 326	\$ 365	\$ 372	\$ 365	\$ 361	\$ 336	\$ 330	\$ 349	\$ 326	\$ 296	\$ 305	\$ 298	
2020 Win/VGM per day	\$ 304	\$ 316	\$ 254	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 766	\$ 560	\$ 426	\$ 335	
2021 Win/VGM per day	\$ 386	\$ 371	\$ 442	\$ 491	\$ 469	\$ 370	\$ 356	\$ 326	\$ 318	\$ 326	\$ 296	\$ 286	
2022 Win/VGM per day	\$ 260	\$ 323	\$ 330	\$ 342	\$ 349	\$ 326	\$ 344	\$ 338	\$ 351	\$ 347	\$ 331	\$ 338	
2023 Win/VGM per day	\$ 361	\$ 375	\$ 371	\$ 369	\$ 366	\$ 355	\$ 372	\$ 361	\$ 374	\$ 358	\$ 369	\$ 397	
2023 revenue	\$ 863,495	\$ 803,492	\$ 884,718	\$ 851,777	\$ 872,140	\$ 817,847	\$ 881,766	\$ 831,902	\$ 832,558	\$ 818,742	\$ 809,873	\$ 920,775	\$ 10,189,085
2024 budget revenue	\$ 780,889.48	\$ 755,801.50	\$ 931,125.06	\$ 880,012.49	\$ 897,768.32	\$ 868,400.75	\$ 887,775.95	\$ 915,742.27	\$ 851,791.09	\$ 884,832.28	\$ 989,384.35	\$ 1,008,170.00	\$ 10,651,694
2024 actual													
2024 Win/VGM per day	\$ 350	\$ 394											
2024 average daily VGMs	4,889	4,902											
YE - Nassau/Suffolk recapture	\$ 795,685	\$ 811,183	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,606,868
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 795,685	\$ 811,183	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,606,868
2024 budget to actual variance	\$ 14,795	\$ 55,381	\$ (931,125)	\$ (880,012)	\$ (897,768)	\$ (868,401)	\$ (887,776)	\$ (915,742)	\$ (851,791)	\$ (884,832)	\$ (989,384)	\$ (1,008,170)	\$ (9,044,826)
Finger Lakes													
2019 average daily VGMs	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	
2020 average daily VGMs	1,171	1,174	1,175	-	-	-	-	-	460	460	481	554	
2021 average daily VGMs	639	654	655	655	667	996	1,175	1,175	1,175	1,175	1,175	1,175	
2022 average daily VGMs	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,174	
2023 average daily VGMs	1,175	1,175	1,175	1,175	1,175	1,173	1,175	1,175	1,175	1,175	1,175	1,175	
2019 Win/VGM per day	\$ 194	\$ 237	\$ 286	\$ 263	\$ 272	\$ 251	\$ 246	\$ 244	\$ 245	\$ 235	\$ 238	\$ 231	
2020 Win/VGM per day	\$ 238	\$ 263	\$ 245	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 625	\$ 553	\$ 428	\$ 351	
2021 Win/VGM per day	\$ 372	\$ 379	\$ 487	\$ 529	\$ 468	\$ 319	\$ 312	\$ 292	\$ 283	\$ 258	\$ 247	\$ 242	
2022 Win/VGM per day	\$ 211	\$ 258	\$ 292	\$ 301	\$ 264	\$ 279	\$ 296	\$ 258	\$ 269	\$ 263	\$ 257	\$ 265	
2023 Win/VGM per day	\$ 256	\$ 291	\$ 306	\$ 306	\$ 296	\$ 296	\$ 305	\$ 288	\$ 288	\$ 255	\$ 255	\$ 277	
2023 revenue	\$ 116,717	\$ 119,818	\$ 139,208	\$ 136,376	\$ 134,394	\$ 129,776	\$ 138,616	\$ 130,822	\$ 127,936	\$ 116,452	\$ 111,712	\$ 125,879	\$ 1,527,705
2024 budget revenue	\$ 116,700	\$ 119,800	\$ 139,200	\$ 136,400	\$ 134,400	\$ 111,000	\$ 113,000	\$ 110,000	\$ 108,000	\$ 109,000	\$ 104,000	\$ 103,500	\$ 1,405,000
2024 actual													
2024 Win/VGM per day	\$ 229	\$ 301											
2024 average daily VGMs	1,175	1,175											
	\$ 104,267	\$ 123,786	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 228,053
2024 budget to actual variance	\$ (12,433)	\$ 3,986	\$ (139,200)	\$ (136,400)	\$ (134,400)	\$ (111,000)	\$ (113,000)	\$ (110,000)	\$ (108,000)	\$ (109,000)	\$ (104,000)	\$ (103,500)	\$ (1,176,947)

NOTE: This report uses the average daily VGMs and net win per day as provided on Monthly Financial Reports posted on the NYS Gaming Commission website. As averages are used, the total may not agree to the final monthly revenue as reported on the Fund's financial statements. This report is for comparative purposes only.

NYS Thoroughbred Breeding and Development Fund Corporation
Award Analysis 2024-2023

	Jan	Feb	YTD
2024			
Awards:501 · Breeder Awards	625,258	615,564	\$ 1,240,822
Awards:501-A · Breeder Awards - Adjustments	(252)	-	(252)
# of breeder awards	177	180	357
average per breeder award	3,533	3,420	\$ 3,476
2023			
Awards:501 · Breeder Awards	516,183	436,608	\$ 952,791
Awards:501-A · Breeder Awards - Adjustments	(743)	6,823	6,081
# of breeders awards	216	171	387
average per breeder award	2,390	2,553	\$ 2,462
\$ change in breeder awards (w/o adj)	109,075	178,956	\$ 288,031
% change in breeder awards	17.4%	29.1%	23.2%
change in # of breeder awards	(39)	9	(30)
% change in # of breeder awards	-22.0%	5.0%	-8.4%
\$ change in average of breeder awards	1,143	867	\$ 1,014
% change in average of breeder awards	32.4%	25.3%	29.2%
2024			
Awards:502 · Stallion Awards	83,852	99,102	\$ 182,954
Awards:502-A · Stallion Awards - Adjustments	-	-	-
# of stallion awards	57	69	126
average per stallion award	1,471	1,436	\$ 1,452
2023			
Awards:502 · Stallion Awards	90,956	71,852	\$ 162,808
Awards:502-A · Stallion Awards - Adjustments	(248)	289	42
# of stallion awards	68	52	120
average per stallion award	1,338	1,382	\$ 1,357
\$ change in stallion awards (w/o adj)	(7,104)	27,250	\$ 20,146
% change in stallion awards	-8.5%	27.5%	11.0%
change in # of stallion awards	(11)	17	6
% change in # of stallion awards	-19.3%	24.6%	4.8%
\$ change in average of stallion awards	133	54	\$ 95
% change in average of stallion awards	9.1%	3.8%	6.6%

**NYS Thoroughbred Breeding and Development Fund Corporation
Award Analysis 2024-2023**

	Jan	Feb	YTD
2024			
Awards:503 · Owner Awards	53,901	62,855	\$ 116,756
Awards:503-A · Owner Awards - Adjustments	(164)	-	(164)
# of owner awards	21	23	44
average per owner award	2,567	2,733	\$ 2,654
2023			
Awards:503 · Owner Awards	63,906	78,638	\$ 142,544
Awards:503-A · Owner Awards - Adjustments	(599)	776	177
# of owner awards	28	29	57
average per owner award	2,282	2,712	\$ 2,501
\$ change in owner awards (w/o adj)	(10,005)	(15,783)	\$ (25,788)
% change in owner awards	-18.6%	-25.1%	-22.1%
change in # of owner awards	(7)	(6)	(13)
% change in # of owner awards	-33.3%	-26.1%	-29.5%
\$ change in average of owner awards	284	21	\$ 153
% change in average of owner awards	11.1%	0.8%	5.8%
2024			
Awards: TOTAL	763,011	777,521	\$ 1,540,532
Awards: TOTAL- Adjustments	(416)	-	(416)
# of total awards	255	272	527
average per award	2,992	2,859	\$ 2,923
2023			
Awards: TOTAL	671,045	587,098	\$ 1,258,143
Awards: TOTAL - Adjustments	(1,589)	7,888	6,300
# of total awards	312	252	564
average per award	2,151	2,330	\$ 2,231
\$ change in total awards (w/o adj)	91,966	190,423	\$ 282,389
% change in total awards	12.1%	24.5%	18.3%
change in # of total awards	(57)	20	(37)
% change in # of total awards	-22.4%	7.4%	-7.0%
\$ change in average of total awards	841	529	\$ 692
% change in average of total awards	28.1%	18.5%	23.7%

NYS Thoroughbred Breeding & Development Fund Profit & Loss Prev Year Comparison January through February 2024

	Jan - Feb 24	% of oper. revenue	Jan - Feb 23	\$ Change	% Change
Ordinary Income/Expense					
Income					
Operating Revenue					
ADW Revenue					
400C · ADW Revenue - NYRA	119,683.00	4.6%	112,278.00	7,405.00	6.6%
403C · ADW Revenue - Yonkers	33,800.00	1.3%	34,461.00	-661.00	-1.92%
404C · ADW Revenue - Vernon	10,333.00	0.4%	8,586.00	1,747.00	20.35%
404AC · ADW Revenue - Tioga	5,109.00	0.2%	4,709.00	400.00	8.49%
402C · ADW Revenue - Saratoga	26,027.00	1.0%	24,574.00	1,453.00	5.91%
406C · ADW Revenue - Monticello	9,627.00	0.37%	8,295.00	1,332.00	16.06%
407C · ADW Revenue - Buffalo	3,833.00	0.15%	3,001.00	832.00	27.72%
405C · ADW Revenue - Batavia	7,017.00	0.27%	6,197.00	820.00	13.23%
401C · ADW Revenue - Finger Lakes	23,937.00	0.92%	22,455.00	1,482.00	6.6%
Total ADW Revenue	239,366.00	9.21%	224,556.00	14,810.00	6.6%
Revenue - OTB Breakage					
Instate Breakage					
409A · In-State BreakageRev-Capital	2,623.95	0.1%	3,367.62	-743.67	-22.08%
410A · In-State Breakage Rev-Western	620.38	0.02%	873.50	-253.12	-28.98%
411A · In-State Breakage Rev-Nassau	2,518.43	0.1%	2,688.12	-169.69	-6.31%
412A · In-State Breakage Rev-Suffolk	1,524.32	0.06%	1,799.37	-275.05	-15.29%
413A · In-State Breakage Rev-Catskill	194.17	0.01%	178.21	15.96	8.96%
Total Instate Breakage	7,481.25	0.29%	8,906.82	-1,425.57	-16.01%
Out of State Breakage					
409B · Out-State Breakage Rev.-Capital	11,217.18	0.43%	15,926.98	-4,709.80	-29.57%
410B · Out-State Breakage Rev. Western	2,748.12	0.11%	3,681.53	-933.41	-25.35%
411B · Out-State Breakage Rev.-Nassau	10,327.43	0.4%	12,024.78	-1,697.35	-14.12%
412B · Out-State Breakage Rev.-Suffolk	5,406.46	0.21%	5,665.97	-259.51	-4.58%
413B · Out-State Breakage Rev-Catskill	959.13	0.04%	938.86	20.27	2.16%
Total Out of State Breakage	30,658.32	1.18%	38,238.12	-7,579.80	-19.82%
Total Revenue - OTB Breakage	38,139.57	1.47%	47,144.94	-9,005.37	-19.1%
Revenue - Handle					
400 · Handle Revenue-NYRA	283,572.50	10.91%	312,389.54	-28,817.04	-9.23%
401 · Handle Revenue-FL	4,067.92	0.16%	4,971.74	-903.82	-18.18%
402 · Handle Revenue-Saratoga	3,250.63	0.13%	3,927.41	-676.78	-17.23%
403 · Handle Revenue-Yonker	5,252.26	0.2%	5,834.46	-582.20	-9.98%
404 · Handle Revenue-VernonDowns	259.56	0.01%	294.88	-35.32	-11.98%
404A · Handle Revenue-TiogaDowns	218.37	0.01%	189.06	29.31	15.5%
405 · Handle Revenue-BataviaDown	100.81	0.0%	117.72	-16.91	-14.37%
406 · Handle Revenue-Monticello	236.09	0.01%	245.41	-9.32	-3.8%
407 · Handle Revenue-Buffalo	229.40	0.01%	212.95	16.45	7.73%
409 · Handle Revenue-CapitalOTB	39,586.30	1.52%	49,112.02	-9,525.72	-19.4%
410 · Handle Revenue-WesternOTB	21,025.11	0.81%	26,727.62	-5,702.51	-21.34%
411 · Handle Revenue-NassauOTB	50,828.30	1.96%	61,804.17	-10,975.87	-17.76%
412 · Handle Revenue-SuffolkOTB	27,212.53	1.05%	31,894.09	-4,681.56	-14.68%
413 · Handle Revenue-CatskillOTB	4,589.22	0.18%	4,021.59	567.63	14.12%
Total Revenue - Handle	440,429.00	16.94%	501,742.66	-61,313.66	-12.22%

NYS Thoroughbred Breeding & Development Fund
Profit & Loss Prev Year Comparison
 January through February 2024

	Jan - Feb 24	% of oper. revenue	Jan - Feb 23	\$ Change	% Change
Revenue - VLT					
400A · Resorts World - Aqueduct	1,634,330.85	62.88%	1,666,987.13	-32,656.28	-1.96%
401A · Finger Lakes	232,565.35	8.95%	236,534.42	-3,969.07	-1.68%
Total Revenue - VLT	1,866,896.20	71.82%	1,903,521.55	-36,625.35	-1.92%
Revenue - Fees					
450A · Registration Fees - Weanling	150.00		50.00	100.00	200.0%
450B · Registration Fees - Yearling	6,300.00	0.24%	3,600.00	2,700.00	75.0%
450C · Registration Fees - 2 year old	2,000.00	0.08%	0.00	2,000.00	100.0%
450D · Registration Fees - 3 yrs & up	2,000.00	0.08%	4,000.00	-2,000.00	-50.0%
450E · Registration Fees - Stallion	2,000.00	0.08%	2,000.00	0.00	0.0%
451 · Web Advertising Fees	2,000.00	0.08%	2,000.00	0.00	0.0%
Total Revenue - Fees	14,450.00	0.56%	11,650.00	2,800.00	24.03%
Total Operating Revenue	2,599,280.77	100.0%	2,688,615.15	-89,334.38	-3.32%
Revenues-Other					
Revenue - Aftercare Donations					
452 · Aftercare Donations	72.00		0.00	72.00	100.0%
Total Revenue - Aftercare Donations	72.00		0.00	72.00	100.0%
416 · Interest Income	11,511.94		8,703.73	2,808.21	32.26%
Total Revenues-Other	11,583.94		8,703.73	2,880.21	33.09%
Total Income	2,610,864.71		2,697,318.88	-86,454.17	-3.21%
Gross Profit	2,610,864.71		2,697,318.88	-86,454.17	-3.21%
Expense					
Administrative Expenses					
Depreciation & Amortization					
536 · Depr. Expense-Furn&Equip.-Admin	380.48	0.01%	0.00	380.48	100.0%
536A · Depr. Expense-Auto-Admin.	997.28	0.04%	1,108.10	-110.82	-10.0%
536B · Amortization - software/website	3,310.88	0.13%	3,307.76	3.12	0.09%
Total Depreciation & Amortization	4,688.64	0.18%	4,415.86	272.78	6.18%
Office Expense-Admin					
533 · Office Supplies-Admin	1,822.07	0.07%	0.00	1,822.07	100.0%
534 · Misc. Office Expense-Admin	23.92	0.0%	873.45	-849.53	-97.26%
Total Office Expense-Admin	1,845.99	0.07%	873.45	972.54	111.35%

NYS Thoroughbred Breeding & Development Fund Profit & Loss Prev Year Comparison January through February 2024

	Jan - Feb 24	% of oper. revenue	Jan - Feb 23	\$ Change	% Change
Payroll Expenses-Admin					
530 · Salaries-Admin	56,699.34	2.18%	56,994.85	-295.51	-0.52%
531 · Staff Benefits-Admin	1,057.46	0.04%	1,186.04	-128.58	-10.84%
531A · GASB 75 OPEB-Admin	17,500.00	0.67%	11,668.00	5,832.00	49.98%
550B · FICA Expense-Fund Portion-Admin	4,268.78	0.16%	4,288.77	-19.99	-0.47%
551B · NYS Unemployment Tax-Admin	767.97	0.03%	832.85	-64.88	-7.79%
552B · Fed Unemployment Tax- FUTA	264.60	0.01%	220.49	44.11	20.01%
553 · Health Insurance	14,501.42	0.56%	17,177.86	-2,676.44	-15.58%
554 · Retirement Contribution - OSC	5,223.22	0.2%	5,926.54	-703.32	-11.87%
Total Payroll Expenses-Admin	100,282.79	3.86%	98,295.40	1,987.39	2.02%
Administrative Expenses					
532 · Shared Service Gaming-Admin	3,276.00	0.13%	3,640.00	-364.00	-10.0%
535 · Office Service Agreements-Admin	5,051.39	0.19%	3,937.89	1,113.50	28.28%
537 · Professional Fees-Admin	17,985.11	0.69%	15,999.28	1,985.83	12.41%
538 · Subscription-Admin	1,499.95	0.06%	1,751.95	-252.00	-14.38%
540 · Postage-Shipping Exp-Admin	643.22	0.02%	761.44	-118.22	-15.53%
542 · Inspectors Exp-Admin	723.40	0.03%	269.80	453.60	168.13%
543 · ComputerTime Sharing-Admin	5,050.00	0.19%	5,150.00	-100.00	-1.94%
544 · Insurance-Admin	1,457.85	0.06%	2,013.13	-555.28	-27.58%
545 · Legal Fees (Retainer)-Admin	9,343.32	0.36%	8,333.32	1,010.00	12.12%
547 · Bank-Merchant Fees- Admin	1,826.88	0.07%	1,650.73	176.15	10.67%
548 · Website Expenses-Admin	603.22	0.02%	250.25	352.97	141.05%
556 · Software Expenses-Admin	2,090.00	0.08%	2,079.00	11.00	0.53%
Total Administrative Expenses	156,367.76	6.02%	149,421.50	6,946.26	4.65%
Awards					
501 · Breeder Awards					
501-A · Breeder Awards - Adjustments	-252.00	-0.01%	6,080.66	-6,332.66	-104.14%
501 · Breeder Awards - Other	1,240,822.00	47.74%	952,791.00	288,031.00	30.23%
Total 501 · Breeder Awards	1,240,570.00	47.73%	958,871.66	281,698.34	29.38%
502 · Stallion Awards					
502-A · Stallion Awards - Adjustments	0.00	0.0%	41.57	-41.57	-100.0%
502 · Stallion Awards - Other	182,954.00	7.04%	162,808.00	20,146.00	12.37%
Total 502 · Stallion Awards	182,954.00	7.04%	162,849.57	20,104.43	12.35%
503 · Owner Awards					
503-A · Owner Awards - Adjustments	-164.00	-0.01%	177.40	-341.40	-192.45%
503 · Owner Awards - Other	116,756.00	4.49%	142,544.00	-25,788.00	-18.09%
Total 503 · Owner Awards	116,592.00	4.49%	142,721.40	-26,129.40	-18.31%
Total Awards	1,540,116.00	59.25%	1,264,442.63	275,673.37	21.8%
Promotional Expenses					
544A · Insurance - Promo	856.20	0.03%	0.00	856.20	100.0%
542A · Inspectors Expense - Promo	424.85	0.02%	0.00	424.85	100.0%
Depreciation & Amortization					
526 · Depr. Expense-Furn&Equip.-Promo	223.46	0.01%	0.00	223.46	100.0%
526A · Depr. Expense-Auto-Promotional	585.72	0.02%	474.90	110.82	23.34%
526B · Amortization-software/website	1,944.50	0.07%	1,417.62	526.88	37.17%
Total Depreciation & Amortization	2,753.68	0.11%	1,892.52	861.16	45.5%

NYS Thoroughbred Breeding & Development Fund Profit & Loss Prev Year Comparison January through February 2024

	Jan - Feb 24	% of oper. revenue	Jan - Feb 23	\$ Change	% Change
Office Expense-Promotional					
523 · Office Supplies-Promotional	713.42	0.03%	0.00	713.42	100.0%
524 · Misc. Office Expense-Promotiona	70.06	0.0%	374.34	-304.28	-81.28%
Total Office Expense-Promotional	783.48	0.03%	374.34	409.14	109.3%
Payroll Expenses-Promo					
510 · Salaries-Promotional	33,941.71	1.31%	24,426.38	9,515.33	38.96%
511 · Staff Benefits-Promotional	621.06	0.02%	508.32	112.74	22.18%
511A · GASB 75 OPEB-Promo	7,500.00	0.29%	5,000.00	2,500.00	50.0%
550A · FICA Expense-Fund Portion-Promo	2,556.16	0.1%	1,838.02	718.14	39.07%
551A · NYS Unemployment Tax-Promo	451.03	0.02%	356.94	94.09	26.36%
552A · Payroll Taxes-Promotional FUTA	155.40	0.01%	94.50	60.90	64.44%
553A · Health Insurance-Promo.	8,516.72	0.33%	7,361.96	1,154.76	15.69%
554A · Retirement Contribution-OSC	3,067.62	0.12%	2,539.96	527.66	20.77%
Total Payroll Expenses-Promo	56,809.70	2.19%	42,126.08	14,683.62	34.86%
513 · Advertising-Promotional	53,980.00	2.08%	48,360.00	5,620.00	11.62%
517 · Promotion's	2,396.25	0.09%	10,007.42	-7,611.17	-76.06%
518 · NYTB Contract Expense	66,666.66	2.56%	66,666.66	0.00	0.0%
522 · Shared Service Gaming-Promotion	1,924.00	0.07%	1,560.00	364.00	23.33%
525 · Office Service Agreement-Promot	962.36	0.04%	1,687.67	-725.31	-42.98%
528 · Postage-Promotional	377.77	0.01%	326.34	51.43	15.76%
529 · Professional Fees-Promotional	740.00	0.03%	5,179.88	-4,439.88	-85.71%
548A · Website Expense-Promo	354.28	0.01%	107.25	247.03	230.33%
556A · Software Expense - Promo	0.00	0.0%	891.16	-891.16	-100.0%
Total Promotional Expenses	189,029.23	7.27%	179,179.32	9,849.91	5.5%
Purse Enrichment					
504 · Purse Enrichment NYRA	150,000.00	5.77%	150,000.00	0.00	0.0%
505 · Purse Enrichment - FL	100,000.00	3.85%	100,000.00	0.00	0.0%
505A · FL Breakage Expense	5,610.94	0.22%	6,680.11	-1,069.17	-16.01%
Total Purse Enrichment	255,610.94	9.83%	256,680.11	-1,069.17	-0.42%
555 · Cornell-Zweig Research Fund Exp	51,985.62	2.0%	53,772.30	-1,786.68	-3.32%
Total Expense	2,193,109.55	84.37%	1,903,495.86	289,613.69	15.22%
Net Ordinary Income	417,755.16		793,823.02	-376,067.86	-47.37%
	417,755.16	16.07%	793,823.02	-376,067.86	-47.37%

NYS Thoroughbred Breeding & Development Fund
Balance Sheet Prev Year Comparison
As of February 29, 2024

	Feb 29, 24	Feb 28, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
107T · Aftercare Donations - Trustco	13,416.01	0.00	13,416.01	100.0%
106T · Awards ZBA Account - Trustco	-192,189.02	-78,923.02	-113,266.00	-143.52%
101T · Operating Account - Trustco	7,333,890.68	5,544,361.02	1,789,529.66	32.28%
102T · Awards ZBA Account - Trustco	67,897.90	3,237.65	64,660.25	1,997.14%
103T · Quarterhorse Account - Trustco	52,597.43	52,592.14	5.29	0.01%
104T · Registry Account - Trustco	348,251.04	241,233.46	107,017.58	44.36%
135 · Petty Cash	200.00	200.00	0.00	0.0%
Total Checking/Savings	7,624,064.04	5,762,701.25	1,861,362.79	32.3%
Accounts Receivable				
1310 · Website Ads Receivables	-2,200.00	-2,100.00	-100.00	-4.76%
Total Accounts Receivable	-2,200.00	-2,100.00	-100.00	-4.76%
Other Current Assets				
Accounts Receivable				
ADW Revenue Receivable				
115C · NYRA	119,683.00	58,177.00	61,506.00	105.72%
118C · Yonkers	17,467.00	34,461.00	-16,994.00	-49.31%
119C · Vernon	5,340.00	8,586.00	-3,246.00	-37.81%
119AC · Tioga	2,640.00	4,709.00	-2,069.00	-43.94%
117C · Saratoga	13,450.00	24,574.00	-11,124.00	-45.27%
121C · Monticello	9,627.00	11,842.00	-2,215.00	-18.71%
122C · Buffalo	1,981.00	3,001.00	-1,020.00	-33.99%
120C · Batavia	7,017.00	6,197.00	820.00	13.23%
116C · Finger Lakes	14,769.61	22,455.00	-7,685.39	-34.23%
Total ADW Revenue Receivable	191,974.61	174,002.00	17,972.61	10.33%
Breakage Revenue Receivable				
124A · OTB - Capital	7,680.57	26,609.73	-18,929.16	-71.14%
125A · OTB - Western	3,368.50	4,555.03	-1,186.53	-26.05%
126A · OTB - Nassau	12,845.85	14,712.90	-1,867.05	-12.69%
127A · OTB - Suffolk	3,594.88	3,892.55	-297.67	-7.65%
128A · OTB - Catskill	34,517.43	27,417.46	7,099.97	25.9%
Total Breakage Revenue Receivable	62,007.23	77,187.67	-15,180.44	-19.67%
Handle Revenue Receivable				
115 · NYRA	283,572.50	151,856.58	131,715.92	86.74%
116 · Finger Lakes	13,235.77	4,935.46	8,300.31	168.18%
117 · Saratoga Harness	3,249.73	3,926.85	-677.12	-17.24%
118 · Yonkers	2,902.01	5,834.24	-2,932.23	-50.26%
119 · Vernon Downs	129.81	145.57	-15.76	-10.83%
119A · Tioga Downs	95.61	105.14	-9.53	-9.06%
120 · Batavia Downs	100.81	117.72	-16.91	-14.37%
121 · Monticello	382.46	311.66	70.80	22.72%
122 · Buffalo	229.40	212.95	16.45	7.73%
124 · OTB - Capital	39,129.76	71,579.16	-32,449.40	-45.33%
125 · OTB - Western	21,027.33	26,729.84	-5,702.51	-21.33%
126 · OTB - Nassau	50,828.40	61,804.27	-10,975.87	-17.76%

NYS Thoroughbred Breeding & Development Fund
Balance Sheet Prev Year Comparison
As of February 29, 2024

	<u>Feb 29, 24</u>	<u>Feb 28, 23</u>	<u>\$ Change</u>	<u>% Change</u>
127 · OTB - Suffolk	13,698.68	15,399.07	-1,700.39	-11.04%
128 · OTB - Catskill	154,002.60	122,680.46	31,322.14	25.53%
Total Handle Revenue Receivable	582,584.87	465,638.97	116,945.90	25.12%
VLT Revenue Receivable				
110 · Resorts World VLT	-1,943.23	216,125.87	-218,069.10	-100.9%
116A · Finger Lakes VLT	232,565.98	236,505.04	-3,939.06	-1.67%
126D · Nassau OTB - VLT	13,316.70	27,557.60	-14,240.90	-51.68%
127D · Suffolk OTB - VLT	113,637.12	106,420.40	7,216.72	6.78%
Total VLT Revenue Receivable	357,576.57	586,608.91	-229,032.34	-39.04%
134 · AR-Awards	0.00	3,782.00	-3,782.00	-100.0%
134A · AR Misc.	59.95	0.00	59.95	100.0%
134C · AR Registry - Online	1,500.00	-300.00	1,800.00	600.0%
Total Accounts Receivable	1,195,703.23	1,306,919.55	-111,216.32	-8.51%
141 · Prepaid Expenses				
141B · Prepaid Expenses	30,355.18	27,092.82	3,262.36	12.04%
Total 141 · Prepaid Expenses	30,355.18	27,092.82	3,262.36	12.04%
160 · Deferred outflow of pensions	215,299.16	211,479.50	3,819.66	1.81%
161 · Deferred outflow of OPEB	40,381.00	-7,480.00	47,861.00	639.85%
Total Other Current Assets	1,481,738.57	1,538,011.87	-56,273.30	-3.66%
Total Current Assets	9,103,602.61	7,298,613.12	1,804,989.49	24.73%
Fixed Assets				
137 · Office Furniture & Equipment				
137A · Office Furniture & Equipment	29,608.64	21,092.24	8,516.40	40.38%
137B · Office Furn & Equip - reserve	-15,560.71	-21,092.24	5,531.53	26.23%
Total 137 · Office Furniture & Equipment	14,047.93	0.00	14,047.93	100.0%
139 · Field Vehicles				
139A · Field Vehicles	50,819.25	50,819.25	0.00	0.0%
139B · Field Vehicles - reserve	-40,925.50	-31,427.50	-9,498.00	-30.22%
Total 139 · Field Vehicles	9,893.75	19,391.75	-9,498.00	-48.98%
142 · Software/Website				
142A · Software/Website	324,822.50	293,022.50	31,800.00	10.85%
142B · Software/Website-reserve	-204,340.39	-175,458.11	-28,882.28	-16.46%
142C · Software work-in-progress	6,600.00	10,350.00	-3,750.00	-36.23%
Total 142 · Software/Website	127,082.11	127,914.39	-832.28	-0.65%
Total Fixed Assets	151,023.79	147,306.14	3,717.65	2.52%

NYS Thoroughbred Breeding & Development Fund
Balance Sheet Prev Year Comparison
As of February 29, 2024

	<u>Feb 29, 24</u>	<u>Feb 28, 23</u>	<u>\$ Change</u>	<u>% Change</u>
Other Assets				
150 · Allowance for Doubtful Accounts				
150C · Catskill OTB Allowance	-182,777.37	-144,959.12	-37,818.25	-26.09%
Total 150 · Allowance for Doubtful Accounts	<u>-182,777.37</u>	<u>-144,959.12</u>	<u>-37,818.25</u>	<u>-26.09%</u>
Total Other Assets	<u>-182,777.37</u>	<u>-144,959.12</u>	<u>-37,818.25</u>	<u>-26.09%</u>
TOTAL ASSETS	<u>9,071,849.03</u>	<u>7,300,960.14</u>	<u>1,770,888.89</u>	<u>24.26%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · *Accounts Payable	65,174.82	30,993.02	34,181.80	110.29%
Total Accounts Payable	<u>65,174.82</u>	<u>30,993.02</u>	<u>34,181.80</u>	<u>110.29%</u>
Other Current Liabilities				
Accounts Payable				
200 · Accounts Payable				
Promotion-ExpenditurA/P	31,250.00	0.00	31,250.00	100.0%
Legal Expense Payable	0.00	4,166.66	-4,166.66	-100.0%
Occupancy-ExpenditurA/P	13,900.00	18,741.52	-4,841.52	-25.83%
Professional Fees ExpenditurA/P	8,375.00	0.00	8,375.00	100.0%
Salaries-ExpenditurA/P	44,293.42	69,459.39	-25,165.97	-36.23%
Staff Benefits-ExpenditurA/P	1,394.32	1,940.50	-546.18	-28.15%
Total 200 · Accounts Payable	<u>99,212.74</u>	<u>94,308.07</u>	<u>4,904.67</u>	<u>5.2%</u>
Total Accounts Payable	99,212.74	94,308.07	4,904.67	5.2%
Awards Payable				
Awards Payable - Breeder	3,305,539.99	1,835,072.24	1,470,467.75	80.13%
Awards Payable -Stallion	617,551.49	350,183.43	267,368.06	76.35%
Awards Payable- Owners	613,283.09	357,286.10	255,996.99	71.65%
Total Awards Payable	<u>4,536,374.57</u>	<u>2,542,541.77</u>	<u>1,993,832.80</u>	<u>78.42%</u>
Awards Payable Holdback				
213E · Awards/Pay Holdback-Owner 15%	17,513.40	0.00	17,513.40	100.0%
212E · Awards/Pay Holdback-Stallion15%	27,443.10	0.00	27,443.10	100.0%
211E · Awards/Pay Holdback-Breeder 15%	186,123.30	0.00	186,123.30	100.0%
211A · Awards/Pay Holdback-Breeder 10%	975.26	96,586.68	-95,611.42	-98.99%
212A · Awards/Pay Holdback-Stallion10%	0.00	16,280.80	-16,280.80	-100.0%
213A · Awards/Pay Holdback-Owner 10%	1,573.20	18,397.80	-16,824.60	-91.45%
Total Awards Payable Holdback	<u>233,628.26</u>	<u>131,265.28</u>	<u>102,362.98</u>	<u>77.98%</u>
Other Payables				
207 · Breakage Expense Payable - FL	3,116.76	3,181.70	-64.94	-2.04%
208 · Purse Enrichment Payable	750,000.00	650,000.00	100,000.00	15.39%

NYS Thoroughbred Breeding & Development Fund
Balance Sheet Prev Year Comparison
As of February 29, 2024

	<u>Feb 29, 24</u>	<u>Feb 28, 23</u>	<u>\$ Change</u>	<u>% Change</u>
209 · Registration Fees Payable				
209A · Futurity Series	0.00	125.00	-125.00	-100.0%
Total 209 · Registration Fees Payable	<u>0.00</u>	<u>125.00</u>	<u>-125.00</u>	<u>-100.0%</u>
210 · Awards Payable	0.00	37,185.72	-37,185.72	-100.0%
214 · VLT Payable - Gaming	468,659.71	446,434.10	22,225.61	4.98%
Total Other Payables	<u>1,221,776.47</u>	<u>1,136,926.52</u>	<u>84,849.95</u>	<u>7.46%</u>
260 · Deferred inflow of pensions	20,100.00	266,286.00	-246,186.00	-92.45%
261 · Deferred inflow of OPEB	315,090.00	516,712.00	-201,622.00	-39.02%
290 · Due to Harry Zwiag MemorialFund	469,553.58	459,064.32	10,489.26	2.29%
Total Other Current Liabilities	<u>6,895,735.62</u>	<u>5,147,103.96</u>	<u>1,748,631.66</u>	<u>33.97%</u>
Total Current Liabilities	6,960,910.44	5,178,096.98	1,782,813.46	34.43%
Long Term Liabilities				
219 · GASB 75 OPEB Liability	1,347,221.00	1,274,827.00	72,394.00	5.68%
220 · GASB 68 - Pension Liability	218,365.00	-73,379.00	291,744.00	397.59%
230 · Quarter Horse A/C Liability	52,597.43	52,592.14	5.29	0.01%
Total Long Term Liabilities	<u>1,618,183.43</u>	<u>1,254,040.14</u>	<u>364,143.29</u>	<u>29.04%</u>
Total Liabilities	8,579,093.87	6,432,137.12	2,146,956.75	33.38%
Equity				
300 · Fund Balance	75,000.00	75,000.00	0.00	0.0%
Net Income	417,755.16	793,823.02	-376,067.86	-47.37%
Total Equity	<u>492,755.16</u>	<u>868,823.02</u>	<u>-376,067.86</u>	<u>-43.29%</u>
TOTAL LIABILITIES & EQUITY	<u><u>9,071,849.03</u></u>	<u><u>7,300,960.14</u></u>	<u><u>1,770,888.89</u></u>	<u><u>24.26%</u></u>

NYS Thoroughbred Breeding and Development Fund
Accounts Receivable Aging
As of February 29, 2024

Entity	Revenue Type	Receivable Amount	0 to 30 Days	30 to 60 Days	60 to 90 Days	Over 90 days
NYRA	Handle	\$ 283,573	\$ 148,304	\$ 135,269	\$ -	\$ -
NYRA	VLT	11,373	11,373	-	-	-
NYRA	ADW	119,683	61,849	57,834	-	-
Finger Lakes	Handle	4,068	2,205	1,864	-	-
Finger Lakes	VLT	232,566	127,803	104,763	-	-
Finger Lakes	ADW	23,937	12,370	11,567	-	-
Saratoga	Handle/ADW	16,700	15,202	1,498	-	-
Yonkers	Handle/ADW	20,369	20,369	-	-	-
Vernon Downs	Handle/ADW	5,470	5,470	-	-	-
Batavia Downs	Handle/ADW	7,118	3,671	3,446	-	-
Monticello	Handle/ADW	10,009	5,104	4,759	-	146
Buffalo	Handle/ADW	2,210	2,210	-	-	-
Tioga Downs	Handle/ADW	2,736	2,736	-	-	-
Capital OTB	Breakage/Handle	46,810	28,809	18,002	-	-
Catskill OTB	Breakage/Handle	188,520	2,952	2,791	2,869	179,909
Nassau OTB	Breakage/Handle	63,674	32,868	30,806	-	-
Suffolk OTB	Breakage/Handle/VLT	130,931	130,931	-	-	-
Western OTB	Breakage/Handle	24,396	12,996	11,400	-	-
Total		\$ 1,194,143	\$ 627,221	\$ 383,998	\$ 2,869	\$ 180,055
		100%	52.5%	32.2%	0.2%	15.1%

Summary:

ADW receivable	\$ 201,142
Breakage receivable	62,007
Handle receivable	573,417
VLT receivable	357,577
	<u>\$ 1,194,143</u>

Misc AR - Registry o/s online	1,500
Clover CC merchant fees	60
balance per 02/29/2024 balance sheet	<u>\$ 1,195,703</u>