

May 12, 2022

Schenectady, NY

The New York State Thoroughbred Breeding and Development Fund has posted an announcement through the NYS Contract Reporter that it is seeking an entity to work with the Fund in promoting the breeding and racing of NY-breds. Upon review of that posting, interested parties should send their questions to [Tegan@nybreeds.com](mailto:Tegan@nybreeds.com) and the Fund will post the answers to all questions here on our website ([www.nybreeds.com](http://www.nybreeds.com)).

The Fund pays out more than \$15 million per year in awards to breeders, owners and stallion owners whose horses finish first through third at one of the four Thoroughbred race tracks in New York: Aqueduct, Belmont and Saratoga, operated by NYRA; and Finger Lakes Gaming and Racing, operated by Delaware North. Additionally, the Fund makes purse-enrichment payments to those tracks to enhance purses for registered NY-breds.

The Board of Directors of the Fund is guided by this mission statement: "To promote by monetary incentives the responsible breeding of quality Thoroughbred racehorses in keeping with the founding legislation to preserve New York's irreplaceable farmland." The Thoroughbred breeding and racing industries are a vital force in New York State's economy, utilizing its rich racing tradition while promoting its vast agricultural resources and thriving tourism industry.

The incentives provided by the Fund are financed from within the racing industry using a small percentage of the total monies wagered through the pari-mutuel system on Thoroughbred racing in New York State. The Fund also obtains revenue from a small percentage of Video Lottery Terminal ("VLT") monies from the Resorts World Casino NY at Aqueduct, and from VLTs at the Finger Lakes Race Track.

The New York State Thoroughbred Breeding and Development Fund is committed to maintaining the highest standards in the industry, with the goal of ensuring a steady supply of fresh, competitive horses for each of New York's tracks. The Fund maintains registries of New York-breds and participating New York-based stallions, establishes the criteria for entry into those registries, and ensures that both state statutes and Fund rules regarding eligibility for the registration of foals and stallions standing in the state are followed.

Awards are available only to the breeders and owners of registered New York-breds or registered New York-based stallions. The awards have proven to provide an excellent means of increasing the value and marketability of New York-breds, as demonstrated by the increasingly strong results for NY-breds in the auction ring.

## **TIMELINE**

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<b>RFI ISSUED</b>	Thursday, May 12, 2022 (EOD)
<b>QUESTIONS ACCEPTED</b>	Thursday, May 26, 2022 (EOD)
<b>RESPONSES DUE</b>	Thursday, June 9, 2022 (EOD)