

**NYS Thoroughbred Breeding and Development Fund
Budget to Actual 2022 - Summary Report - July 2023**

	Q1	Q2	Jul	Aug	Sep	Q4	YTD 2023	% of rev	Annual Total	% of rev
Revenue (includes interest income)										
Budget	3,900,328	4,683,219	1,759,823	2,200,650	1,489,997	6,180,570	10,343,370		20,214,587	
Actual	4,143,108	4,639,446	1,881,121	-	-	-	10,663,674		20,534,891	
Budget variance (actual-budget)	242,780	(43,773)	121,297	(2,200,650)	(1,489,997)	(6,180,570)	320,304		320,304	
Prior year	3,829,881	4,518,924	1,884,898	2,024,335	1,450,947	6,576,326	10,233,703		20,285,311	
Prior year variance (actual-prior year)	313,227	120,522	(3,778)	(2,024,335)	(1,450,947)	(6,576,326)	429,971		249,581	
Expense - Breeder Awards (max 65%)										
Budget	1,706,278	2,830,401	1,102,446	1,359,636	1,074,809	2,940,764	5,639,126	54.5%	11,014,335	54.5%
Actual	1,449,814	2,450,526	1,161,508	-	-	-	5,061,848	47.6%	10,437,058	50.9%
Budget variance (actual-budget)	(256,464)	(379,875)	59,062	(1,359,636)	(1,074,809)	(2,940,764)	(577,278)		(577,278)	
Prior year	1,618,867	2,678,679	1,127,617	1,248,481	922,616	3,358,418	5,425,162	53.1%	10,954,678	54.1%
Prior year variance (actual-prior year)	(169,052)	(228,152)	33,891	(1,248,481)	(922,616)	(3,358,418)	(363,313)		(517,620)	
Expense - Stallion Awards (max 15%-20%)										
Budget	382,252	663,196	252,864	296,393	247,299	684,901	1,298,312	12.6%	2,526,905	12.5%
Actual	264,464	543,971	239,435	-	-	-	1,047,870	9.9%	2,276,463	11.1%
Budget variance (actual-budget)	(117,789)	(119,225)	(13,429)	(296,393)	(247,299)	(684,901)	(250,443)		(250,443)	
Prior year	342,784	618,921	220,335	278,375	161,865	668,856	1,182,041	11.6%	2,291,136	11.3%
Prior year variance (actual-prior year)	(78,320)	(74,950)	19,100	(278,375)	(161,865)	(668,856)	(134,171)		(14,673)	
Expense - Owner Awards (max 33%-40%)										
Budget	289,886	824,491	290,855	206,244	261,037	825,922	1,405,232	13.6%	2,698,435	13.3%
Actual	263,514	661,850	314,575	-	-	-	1,239,940	11.7%	2,533,143	12.4%
Budget variance (actual-budget)	(26,372)	(162,640)	23,720	(206,244)	(261,037)	(825,922)	(165,292)		(165,292)	
Prior year	251,906	603,647	291,129	239,532	248,451	759,024	1,146,681	11.2%	2,393,688	11.8%
Prior year variance (actual-prior year)	11,608	58,204	23,447	(239,532)	(248,451)	(759,024)	93,259		139,455	
Expense - Administration (max 4%-5%)										
Budget	196,890	207,750	65,280	64,463	64,571	221,068	469,920	4.5%	820,021	4.1%
Actual	215,521	201,342	62,423	-	-	-	479,286	4.5%	829,387	4.0%
Budget variance (actual-budget)	18,631	(6,408)	(2,857)	(64,463)	(64,571)	(221,068)	9,366		9,366	
Prior year	192,886	186,794	58,415	55,427	55,786	411,663	438,095	4.3%	960,971	4.7%
Prior year variance (actual-prior year)	22,635	14,548	4,008	(55,427)	(55,786)	(411,663)	41,191		(131,584)	
Expense - Promotion (max 5%-6%)										
Budget	233,874	263,657	89,395	119,415	67,244	396,763	586,926	5.7%	1,170,348	5.8%
Actual	248,751	262,013	79,482	-	-	-	590,246	5.6%	1,173,669	5.7%
Budget variance (actual-budget)	14,877	(1,644)	(9,913)	(119,415)	(67,244)	(396,763)	3,320		3,320	
Prior year	225,657	223,444	79,340	110,309	54,418	518,035	528,440	5.2%	1,211,201	6.0%
Prior year variance (actual-prior year)	23,095	38,569	142	(110,309)	(54,418)	(518,035)	61,806		(37,533)	
Expense - H. Zweig Memorial Fund										
Budget	78,004	93,665	35,196	44,016	29,800	123,611	206,865	2.0%	404,292	2.0%
Actual	82,593	92,252	37,500	-	-	-	212,345	2.0%	409,772	2.0%
Budget variance (actual-budget)	4,589	(1,413)	2,304	(44,016)	(29,800)	(123,611)	5,480		5,480	
Prior year	76,488	90,341	37,682	40,447	28,995	131,339	204,511	2.0%	405,292	2.0%
Prior year variance (actual-prior year)	6,106	1,912	(182)	(40,447)	(28,995)	(131,339)	7,835		4,480	
Expense - FL breakage										
Budget	9,900	20,438	9,998	15,473	7,478	16,965	40,335	0.4%	80,250	0.4%
Actual	10,026	15,520	9,469	-	-	-	35,016	0.3%	74,931	0.4%
Budget variance (actual-budget)	126	(4,917)	(528)	(15,473)	(7,478)	(16,965)	(5,319)		(5,319)	
Prior year	10,075	17,698	10,222	12,020	6,076	12,253	37,995	0.4%	68,345	0.3%
Prior year variance (actual-prior year)	(49)	(2,177)	(753)	(12,020)	(6,076)	(12,253)	(2,980)		6,586	
Expense - Purse Enrichment (max 44%)										
Budget	375,000	375,000	125,000	125,000	125,000	375,000	875,000	8.5%	1,500,000	7.4%
Actual	375,000	375,000	125,000	-	-	-	875,000	8.2%	1,500,000	7.3%
Budget variance (actual-budget)	-	-	-	(125,000)	(125,000)	(375,000)	-		-	
Prior year	375,000	375,000	125,000	125,000	125,000	875,000	875,000	8.6%	2,000,000	9.9%
Prior year variance (actual-prior year)	-	-	-	(125,000)	(125,000)	(875,000)	-		(500,000)	
Operating Income										
Budget	628,244	(595,380)	(211,210)	(29,989)	(387,241)	595,576	(178,346)	-1.7%	0	0.0%
Actual	1,233,424	36,971	(148,272)	-	-	-	1,122,123	10.6%	1,300,469	6.3%
Budget variance (actual-budget)	605,180	632,351	62,938	29,989	387,241	(595,576)	1,300,469		1,300,469	
Prior year	736,219	(275,599)	(64,842)	(85,257)	(152,260)	(158,262)	395,779	3.9%	(0)	0.0%
Prior year variance (actual-prior year)	497,205	312,570	(83,430)	85,257	152,260	158,262	726,344		1,300,469	

**NYS Thoroughbred Breeding and Development Fund
Analytics -July 2023**

	Actual July 2023	Budgeted July 2023	Actual July 2022	Variances			
				\$ 2023 actual to 2023 budget	% 2023 actual to 2023 budget	\$ 2023 actual to 2022 actual	% 2023 actual to 2022 actual
Revenues:							
In-state breakage	12,626	13,330	13,630	(704)	-5.28%	(1,004)	-7.37%
Out-state breakage	12,907	20,646	16,431	(7,739)	-37.48%	(3,524)	-21.45%
Handle	(1) 630,519	605,121	681,268	25,398	4.20%	(50,749)	-7.45%
ADW	(1) 189,153	153,367	173,609	35,786	23.33%	15,544	8.95%
VLT - RW	(2) 881,766	846,109	849,477	35,657	4.21%	32,289	3.80%
VLT - FL	(3) 138,616	113,000	135,297	25,616	22.67%	3,319	2.45%
Reg/Web fees	9,400	8,250	14,400	1,150	13.94%	(5,000)	-34.72%
Aftercare Donations	448	-	-	448	0.00%	448	0.00%
Gain/Loss on Sale of Fixed Assets	-	-	-	-	0.00%	-	0.00%
Interest	5,686	-	787	5,686	-	4,899	622.52%
Total revenues	1,881,121	1,759,823	1,884,898	121,297	6.89%	(3,778)	-0.20%

(1) - Revenue from handle was \$51K lower than July 2022 and \$25K more than budget, while ADW was \$16K more than July 2022 and \$36K more than budget. There was 1 more racing day and 9 more races in July 2023 vs July 2022.

(2) - RW VLT revenue for July 2023 was \$32K more than July 2022 and \$36K more than budget. The average net win per machine per day in July 2023 was \$372 vs \$344 in July 2022 with 206 less machines in July 2023 than 2022.

(3) - RW FL revenue for July 2023 was \$3K more than July 2022 and \$26K more than budget. The average net win per machine per day in July 2023 was \$305 vs \$296 in July 2022 with 1,175 machines in July 2023 and 2022.

Awards:	July 2023			July 2022		
	Breeders	Stallions	Owners	Breeders	Stallions	Owners
Total \$ earned	6,918,007	2,394,353	2,232,528	6,934,315	2,203,354	2,262,392
Total \$ award (before adj)	1,161,508	239,435	314,575	1,127,617	220,335	291,129
# awards earned	461	200	120	476	200	145
average \$ award	\$ 2,519.54	\$ 1,197.18	\$ 2,621.46	\$ 2,368.94	\$ 1,101.68	\$ 2,007.78

change from prior year

Total \$ earned	(16,308)	0%	190,999	9%	(29,864)	-1%
Total \$ award	33,891	3%	19,100	9%	23,447	8%
# awards earned	-15	-3%	0	0%	-25	-17%
average \$ award	\$ 150.60	6%	\$ 95.50	9%	\$ 613.68	31%

Jul racing	# days	# races
2023 racing days	34	321
2022 racing days	33	312
change in days	1	9

Administration

Administration expenses in July 2023 were \$4K more than July 2022 and \$3K lower than budget. The variance between 2022 and 2023 is due to increasing the GASB 75 accrual, one more employee on health insurance and additional legal fees due to Catskill litigation.

Promotion

Promotional expenses in July 2023 were comparable to June 2022, and \$10K less than budget. The main difference between actual and budget is due to less advertising than what was anticipated.

**NYS Thoroughbred Breeding and Development Fund
Detail of VLT Revenues - 2023**

Resorts World - Aqueduct	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD TOTAL
2019 average daily VGMs	5,574	5,555	5,541	5,541	5,526	5,533	5,500	5,499	5,631	5,548	5,548	5,548	
2020 average daily VGMs	5,516	5,512	5,548	-	-	-	-	-	2,200	2,287	2,788	3,325	
2021 average daily VGMs	3,523	3,465	3,650	3,886	3,926	4,513	5,109	5,444	5,447	5,447	5,447	5,447	
2022 average daily VGMs	5,447	5,447	5,437	5,282	5,220	5,267	5,305	5,182	4,961	4,987	5,156	5,162	
2019 Win/VGM per day	\$ 326	\$ 365	\$ 372	\$ 365	\$ 361	\$ 336	\$ 330	\$ 349	\$ 326	\$ 296	\$ 305	\$ 298	
2020 Win/VGM per day	\$ 304	\$ 316	\$ 254	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 766	\$ 560	\$ 426	\$ 335	
2021 Win/VGM per day	\$ 386	\$ 371	\$ 442	\$ 491	\$ 469	\$ 370	\$ 356	\$ 326	\$ 318	\$ 326	\$ 296	\$ 286	
2022 Win/VGM per day	\$ 260	\$ 323	\$ 330	\$ 342	\$ 349	\$ 326	\$ 344	\$ 338	\$ 351	\$ 347	\$ 331	\$ 338	
2022 revenue	\$ 658,032	\$ 738,067	\$ 835,283	\$ 811,919	\$ 819,354	\$ 773,302	\$ 849,477	\$ 815,128	\$ 783,822	\$ 804,565	\$ 768,099	\$ 812,030	\$ 9,469,077
2023 budget revenue	\$ 739,223	\$ 714,135	\$ 889,458	\$ 838,346	\$ 856,102	\$ 826,734	\$ 846,109	\$ 874,076	\$ 810,124	\$ 843,166	\$ 947,718	\$ 966,555	\$ 10,151,745
2023 actual													
2023 Win/VGM per day	\$ 361	\$ 375	\$ 371	\$ 369	\$ 366	\$ 355	\$ 372						
2023 average daily VGMs	5,148	5,096	5,125	5,130	5,125	5,121	5,099						
YE - Nassau/Suffolk recapture	\$ 864,169	\$ 802,620	\$ 884,139	\$ 851,837	\$ 872,224	\$ 818,080	\$ 882,025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,975,093
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 864,169	\$ 802,620	\$ 884,139	\$ 851,837	\$ 872,224	\$ 818,080	\$ 882,025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,975,093
2023 budget to actual variance	\$ 124,946	\$ 88,485	\$ (5,319)	\$ 13,491	\$ 16,122	\$ (8,654)	\$ 35,916	\$ (874,076)	\$ (810,124)	\$ (843,166)	\$ (947,718)	\$ (966,555)	\$ (4,176,652)
Finger Lakes													
2019 average daily VGMs	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	
2020 average daily VGMs	1,171	1,174	1,175	-	-	-	-	-	460	460	481	554	
2021 average daily VGMs	639	654	655	655	667	996	1,175	1,175	1,175	1,175	1,175	1,175	
2022 average daily VGMs	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,174	
2019 Win/VGM per day	\$ 194	\$ 237	\$ 286	\$ 263	\$ 272	\$ 251	\$ 246	\$ 244	\$ 245	\$ 235	\$ 238	\$ 231	
2020 Win/VGM per day	\$ 238	\$ 263	\$ 245	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 625	\$ 553	\$ 428	\$ 351	
2021 Win/VGM per day	372	379	487	529	468	319	312	292	283	258	247	242	
2022 Win/VGM per day	211	258	292	301	264	279	296	258	269	263	257	265	
2022 revenue	\$ 96,030	\$ 106,306	\$ 132,552	\$ 132,516	\$ 120,886	\$ 122,798	\$ 135,297	\$ 118,562	\$ 118,158	\$ 118,748	\$ 113,459	\$ 120,010	\$ 1,435,321
2023 budget revenue	\$ 96,000	\$ 106,300	\$ 132,600	\$ 132,500	\$ 121,000	\$ 111,000	\$ 113,000	\$ 110,000	\$ 108,000	\$ 109,000	\$ 104,000	\$ 103,600	\$ 1,347,000
2023 actual													
2023 Win/VGM per day	\$ 256	\$ 291	\$ 306	\$ 306	\$ 296	\$ 296	\$ 305						
2023 average daily VGMs	1,175	1,175	1,175	1,175	1,175	1,173	1,175						
	\$ 116,560	\$ 119,674	\$ 139,326	\$ 134,831	\$ 134,773	\$ 130,203	\$ 138,870	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 914,236
2023 budget to actual variance	\$ 20,560	\$ 13,374	\$ 6,726	\$ 2,331	\$ 13,773	\$ 19,203	\$ 25,870	\$ (110,000)	\$ (108,000)	\$ (109,000)	\$ (104,000)	\$ (103,600)	\$ (432,764)

NOTE: This report uses the average daily VGMs and net win per day as provided on Monthly Financial Reports posted on the NYS Gaming Commission website. As averages are used, the total may not agree to the final monthly revenue as reported on the Fund's financial statements. This report is for comparative purposes only.

NYS Thoroughbred Breeding and Development Fund Corporation
Award Analysis 2023-2022

	Jan	Feb	Mar	Apr	May	Jun	July	YTD
2023								
Awards:501 · Breeder Awards	516,183	436,608	492,455	680,858	953,871	821,520	1,161,508	\$ 5,063,002
Awards:501-A · Breeder Awards - Adjustments	(743)	6,823	(1,512)	(4,966)	(756)	-	-	(1,154)
# of breeder awards	216	171	179	241	423	375	461	2,066
average per breeder award	2,390	2,553	2,751	2,825	2,255	2,191	2,520	\$ 2,451
2022								
Awards:501 · Breeder Awards	496,524	569,294	552,239	762,323	993,069	914,633	1,127,617	\$ 5,415,698
Awards:501-A · Breeder Awards - Adjustments	-	-	810	(236)	8,890	-	-	9,464
# of breeders awards	180	237	189	269	445	444	476	2,240
average per breeder award	2,758	2,402	2,922	2,834	2,232	2,060	2,369	\$ 2,418
\$ change in breeder awards (w/o adj)	19,659	(132,686)	(59,785)	(81,465)	(39,198)	(93,113)	33,891	\$ (352,696)
% change in breeder awards	3.8%	-30.4%	-12.1%	-12.0%	-4.1%	-11.3%	2.9%	-7.0%
change in # of breeder awards	36	(66)	(10)	(28)	(22)	(69)	(15)	(174)
% change in # of breeder awards	16.7%	-38.6%	-5.6%	-11.6%	-5.2%	-18.4%	-3.3%	-8.4%
\$ change in average of breeder awards	(369)	151	(171)	(9)	23	131	151	\$ 33
% change in average of breeder awards	-15.4%	5.9%	-6.2%	-0.3%	1.0%	6.0%	6.0%	1.3%
2023								
Awards:502 · Stallion Awards	90,956	71,852	101,614	155,344	201,530	186,763	239,435	\$ 1,047,495
Awards:502-A · Stallion Awards - Adjustments	(248)	289	-	334	-	-	-	375
# of stallion awards	68	52	65	95	191	169	200	840
average per stallion award	1,338	1,382	1,563	1,635	1,055	1,105	1,197	\$ 1,247
2022								
Awards:502 · Stallion Awards	120,074	109,712	112,998	185,763	202,189	231,320	220,335	\$ 1,182,392
Awards:502-A · Stallion Awards - Adjustments	-	-	-	221	(572)	-	-	(351)
# of stallion awards	73	92	78	116	185	214	200	958
average per stallion award	1,645	1,193	1,449	1,601	1,093	1,081	1,102	\$ 1,234
\$ change in stallion awards (w/o adj)	(29,118)	(37,860)	(11,384)	(30,419)	(659)	(44,557)	19,100	\$ (134,897)
% change in stallion awards	-32.0%	-52.7%	-11.2%	-19.6%	-0.3%	-23.9%	8.0%	-12.9%
change in # of stallion awards	(5)	(40)	(13)	(21)	6	(45)	-	(118)
% change in # of stallion awards	-7.4%	-76.9%	-20.0%	-22.1%	3.1%	-26.6%	0.0%	-14.0%
\$ change in average of stallion awards	(307)	189	115	34	(38)	24	95	\$ 13
% change in average of stallion awards	-23.0%	13.7%	7.3%	2.1%	-3.6%	2.2%	8.0%	1.0%

NYS Thoroughbred Breeding and Development Fund Corporation
Award Analysis 2023-2022

	Jan	Feb	Mar	Apr	May	Jun	July	YTD
2023								
Awards:503 · Owner Awards	63,906	78,638	120,793	184,935	244,546	229,029	314,575	\$ 1,236,422
Awards:503-A · Owner Awards - Adjustments	(599)	776	-	4,817	(1,476)	-	-	3,518
# of owner awards	28	29	40	64	123	121	120	525
average per owner award	2,282	2,712	3,020	2,890	1,988	1,893	2,621	\$ 2,355
2022								
Awards:503 · Owner Awards	34,926	78,473	138,507	171,190	222,497	209,959	291,129	\$ 1,146,681
Awards:503-A · Owner Awards - Adjustments	-	-	-	-	-	-	-	-
# of owner awards	16	31	43	50	138	139	145	562
average per owner award	2,183	2,531	3,221	3,424	1,612	1,510	2,008	\$ 2,040
\$ change in owner awards (w/o adj)	28,980	165	(17,714)	13,745	22,049	19,069	23,447	\$ 89,741
% change in owner awards	45.3%	0.2%	-14.7%	7.4%	9.0%	8.3%	7.5%	7.3%
change in # of owner awards	12	(2)	(3)	14	(15)	(18)	(25)	(37)
% change in # of owner awards	42.9%	-6.9%	-7.5%	21.9%	-12.2%	-14.9%	-20.8%	-7.0%
\$ change in average of owner awards	99	180	(201)	(534)	376	382	614	\$ 315
% change in average of owner awards	4.4%	6.6%	-6.7%	-18.5%	18.9%	20.2%	23.4%	13.4%
2023								
Awards: TOTAL	671,045	587,098	714,862	1,021,137	1,399,947	1,237,311	1,715,519	\$ 7,346,919
Awards: TOTAL- Adjustments	(1,589)	7,888	(1,512)	184	(2,232)	-	-	2,740
# of total awards	312	252	284	400	737	665	781	3,431
average per award	2,151	2,330	2,517	2,553	1,900	1,861	2,197	\$ 2,141
2022								
Awards: TOTAL	651,524	757,479	803,744	1,119,276	1,417,755	1,355,912	1,639,081	\$ 7,744,770
Awards: TOTAL - Adjustments	-	-	810	(16)	8,318	-	-	9,112
# of total awards	269	360	310	435	768	797	821	3,760
average per award	2,422	2,104	2,593	2,573	1,846	1,701	1,996	\$ 2,060
\$ change in total awards (w/o adj)	19,521	(170,381)	(88,883)	(98,139)	(17,808)	(118,601)	76,438	\$ (397,852)
% change in total awards	2.9%	-29.0%	-12.4%	-9.6%	-1.3%	-9.6%	4.5%	-5.4%
change in # of total awards	43	(108)	(26)	(35)	(31)	(132)	(40)	(329)
% change in # of total awards	13.8%	-42.9%	-9.2%	-8.8%	-4.2%	-19.8%	-5.1%	-9.6%
\$ change in average of total awards	(271)	226	(76)	(20)	53	159	200	\$ 82
% change in average of total awards	-12.6%	9.7%	-3.0%	-0.8%	2.8%	8.6%	9.1%	3.8%

NYS Thoroughbred Breeding & Development Fund Profit & Loss Prev Year Comparison January through July 2023

	Jan - Jul 23	% of oper. revenue	Jan - Jul 22	\$ Change	% Change
Ordinary Income/Expense					
Income					
Operating Revenue					
ADW Revenue					
400C · ADW Revenue - NYRA	528,088.00	4.97%	494,084.00	34,004.00	6.88%
403C · ADW Revenue - Yonkers	162,082.00	1.53%	153,996.00	8,086.00	5.25%
404C · ADW Revenue - Vernon	40,383.00	0.38%	43,064.00	-2,681.00	-6.23%
404AC · ADW Revenue - Tioga	22,147.00	0.21%	25,708.00	-3,561.00	-13.85%
402C · ADW Revenue - Saratoga	115,581.00	1.09%	93,363.00	22,218.00	23.8%
406C · ADW Revenue - Monticello	39,017.00	0.37%	33,875.00	5,142.00	15.18%
407C · ADW Revenue - Buffalo	14,115.00	0.13%	9,866.00	4,249.00	43.07%
405C · ADW Revenue - Batavia	29,144.00	0.27%	35,392.00	-6,248.00	-17.65%
401C · ADW Revenue - Finger Lakes	105,617.00	0.99%	98,818.00	6,799.00	6.88%
Total ADW Revenue	1,056,174.00	9.95%	988,166.00	68,008.00	6.88%
Revenue - OTB Breakage					
Instate Breakage					
409A · In-State Breakage Rev-Capital	17,573.24	0.17%	19,859.69	-2,286.45	-11.51%
410A · In-State Breakage Rev-Western	5,041.84	0.05%	5,153.27	-111.43	-2.16%
411A · In-State Breakage Rev-Nassau	13,719.34	0.13%	14,716.18	-996.84	-6.77%
412A · In-State Breakage Rev-Suffolk	9,310.45	0.09%	9,938.96	-628.51	-6.32%
413A · In-State Breakage Rev-Catskill	1,042.76	0.01%	952.23	90.53	9.51%
Total Instate Breakage	46,687.63	0.44%	50,620.33	-3,932.70	-7.77%
Out of State Breakage					
409B · Out-State Breakage Rev.-Capital	42,968.95	0.4%	52,869.56	-9,900.61	-18.73%
410B · Out-State Breakage Rev. Western	12,320.78	0.12%	15,466.33	-3,145.55	-20.34%
411B · Out-State Breakage Rev.-Nassau	38,530.67	0.36%	46,400.85	-7,870.18	-16.96%
412B · Out-State Breakage Rev.-Suffolk	19,012.50	0.18%	21,110.14	-2,097.64	-9.94%
413B · Out-State Breakage Rev-Catskill	3,392.07	0.03%	4,131.59	-739.52	-17.9%
Total Out of State Breakage	116,224.97	1.09%	139,978.47	-23,753.50	-16.97%
Total Revenue - OTB Breakage	162,912.60	1.53%	190,598.80	-27,686.20	-14.53%
Revenue - Handle					
400 · Handle Revenue-NYRA	1,670,501.72	15.73%	1,781,812.84	-111,311.12	-6.25%
401 · Handle Revenue-FL	24,493.21	0.23%	26,051.96	-1,558.75	-5.98%
402 · Handle Revenue-Saratoga	27,523.01	0.26%	32,153.97	-4,630.96	-14.4%
403 · Handle Revenue-Yonker	32,095.88	0.3%	34,844.73	-2,748.85	-7.89%
404 · Handle Revenue-VernonDowns	3,094.37	0.03%	2,803.75	290.62	10.37%
404A · Handle Revenue-TiogaDowns	1,847.88	0.02%	1,916.12	-68.24	-3.56%
405 · Handle Revenue-BataviaDown	1,228.67	0.01%	1,139.11	89.56	7.86%
406 · Handle Revenue-Monticello	1,336.95	0.01%	779.71	557.24	71.47%
407 · Handle Revenue-Buffero	2,961.18	0.03%	3,418.25	-457.07	-13.37%
409 · Handle Revenue-CapitalOTB	207,717.84	1.96%	242,809.72	-35,091.88	-14.45%
410 · Handle Revenue-WesternOTB	106,284.62	1.0%	116,468.51	-10,183.89	-8.74%
411 · Handle Revenue-NassauOTB	235,894.79	2.22%	261,276.02	-25,381.23	-9.71%
412 · Handle Revenue-SuffolkOTB	132,397.76	1.25%	139,357.53	-6,959.77	-4.99%
413 · Handle Revenue-CatskillOTB	18,111.13	0.17%	18,261.60	-150.47	-0.82%
Total Revenue - Handle	2,465,489.01	23.22%	2,663,093.82	-197,604.81	-7.42%

NYS Thoroughbred Breeding & Development Fund
Profit & Loss Prev Year Comparison
 January through July 2023

	Jan - Jul 23	% of oper. revenue	Jan - Jul 22	\$ Change	% Change
Revenue - VLT					
400A · Resorts World - Aqueduct	5,975,235.11	56.28%	5,485,433.33	489,801.78	8.93%
401A · Finger Lakes	914,904.29	8.62%	846,383.71	68,520.58	8.1%
Total Revenue - VLT	6,890,139.40	64.9%	6,331,817.04	558,322.36	8.82%
Revenue - Fees					
450A · Registration Fees - Weanling	8,150.00	0.08%	12,050.00	-3,900.00	-32.37%
450B · Registration Fees - Yearling	11,400.00	0.11%	11,100.00	300.00	2.7%
450C · Registration Fees - 2 year old	2,000.00	0.02%	5,000.00	-3,000.00	-60.0%
450D · Registration Fees - 3 yrs & up	12,000.00	0.11%	11,000.00	1,000.00	9.09%
450E · Registration Fees - Stallion	2,000.00	0.02%	6,000.00	-4,000.00	-66.67%
451 · Web Advertising Fees	7,000.00	0.07%	6,700.00	300.00	4.48%
Total Revenue - Fees	42,550.00	0.4%	51,850.00	-9,300.00	-17.94%
Total Operating Revenue	10,617,265.01	100.0%	10,225,525.66	391,739.35	3.83%
Revenues-Other					
Revenue - Aftercare Donations					
452 · Aftercare Donations	12,315.20		0.00	12,315.20	100.0%
Total Revenue - Aftercare Donations	12,315.20		0.00	12,315.20	100.0%
418 · Gain(Loss) Sale of Fixed Assets	0.00		2,316.32	-2,316.32	-100.0%
416 · Interest Income	34,094.11		5,861.04	28,233.07	481.71%
Total Revenues-Other	46,409.31		8,177.36	38,231.95	467.53%
Total Income	10,663,674.32		10,233,703.02	429,971.30	4.2%
Gross Profit	10,663,674.32		10,233,703.02	429,971.30	4.2%
Expense					
Administrative Expenses					
Depreciation & Amortization					
536 · Depr. Expense-Furn&Equip.-Admin	0.00	0.0%	585.48	-585.48	-100.0%
536A · Depr. Expense-Auto-Admin.	3,878.35	0.04%	4,446.60	-568.25	-12.78%
536B · Amortization - software/website	11,577.16	0.11%	11,197.41	379.75	3.39%
Total Depreciation & Amortization	15,455.51	0.15%	16,229.49	-773.98	-4.77%
Office Expense-Admin					
533 · Office Supplies-Admin	1,993.63	0.02%	1,585.25	408.38	25.76%
534 · Misc. Office Expense-Admin	3,048.76	0.03%	1,928.39	1,120.37	58.1%
Total Office Expense-Admin	5,042.39	0.05%	3,513.64	1,528.75	43.51%
Payroll Expenses-Admin					
530 · Salaries-Admin	196,056.96	1.85%	186,284.82	9,772.14	5.25%
531 · Staff Benefits-Admin	4,165.14	0.04%	4,017.93	147.21	3.66%
531A · GASB 75 OPEB-Admin	40,838.00	0.38%	20,433.00	20,405.00	99.86%
550B · FICA Expense-Fund Portion-Admin	14,731.77	0.14%	14,057.53	674.24	4.8%
551B · NYS Unemployment Tax-Admin	1,033.28	0.01%	1,044.87	-11.59	-1.11%
552B · Fed Unemployment Tax- FUTA	220.49	0.0%	147.00	73.49	49.99%
553 · Health Insurance	57,384.85	0.54%	45,175.01	12,209.84	27.03%

NYS Thoroughbred Breeding & Development Fund
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	% of oper.		Jan - Jul 22	\$ Change	% Change
	Jan - Jul 23	revenue			
554 · Retirement Contribution - OSC	20,742.89	0.2%	25,626.16	-4,883.27	-19.06%
Total Payroll Expenses-Admin	335,173.38	3.16%	296,786.32	38,387.06	12.93%
532 · Shared Service Gaming-Admin	12,740.00	0.12%	12,740.00	0.00	0.0%
535 · Office Service Agreements-Admin	14,195.67	0.13%	14,221.23	-25.56	-0.18%
537 · Professional Fees-Admin	22,220.52	0.21%	22,341.88	-121.36	-0.54%
538 · Subscription-Admin	2,151.95	0.02%	2,118.95	33.00	1.56%
539 · Telephone-Admin	441.00	0.0%	703.62	-262.62	-37.32%
540 · Postage-Shipping Exp-Admin	2,373.50	0.02%	2,242.25	131.25	5.85%
542 · Inspectors Exp-Admin	2,139.38	0.02%	5,929.17	-3,789.79	-63.92%
543 · ComputerTime Sharing-Admin	12,775.00	0.12%	14,000.00	-1,225.00	-8.75%
544 · Insurance-Admin	7,211.38	0.07%	7,217.30	-5.92	-0.08%
545 · Legal Fees (Retainer)-Admin	36,226.14	0.34%	29,427.56	6,798.58	23.1%
547 · Bank-Merchant Fees- Admin	1,356.19	0.01%	3,468.97	-2,112.78	-60.91%
548 · Website Expenses-Admin	1,409.95	0.01%	1,226.10	183.85	15.0%
556 · Software Expenses-Admin	8,373.74	0.08%	5,928.63	2,445.11	41.24%
Total Administrative Expenses	479,285.70	4.51%	438,095.11	41,190.59	9.4%
Awards					
501 · Breeder Awards					
501-A · Breeder Awards - Adjustments	-1,153.73	-0.01%	9,463.82	-10,617.55	-112.19%
501 · Breeder Awards - Other	5,063,002.11	47.69%	5,415,697.91	-352,695.80	-6.51%
Total 501 · Breeder Awards	5,061,848.38	47.68%	5,425,161.73	-363,313.35	-6.7%
502 · Stallion Awards					
502-A · Stallion Awards - Adjustments	375.24	0.0%	-351.38	726.62	206.79%
502 · Stallion Awards - Other	1,047,494.50	9.87%	1,182,391.90	-134,897.40	-11.41%
Total 502 · Stallion Awards	1,047,869.74	9.87%	1,182,040.52	-134,170.78	-11.35%
503 · Owner Awards					
503-A · Owner Awards - Adjustments	3,518.02	0.03%	0.00	3,518.02	100.0%
503 · Owner Awards - Other	1,236,421.90	11.65%	1,146,681.10	89,740.80	7.83%
Total 503 · Owner Awards	1,239,939.92	11.68%	1,146,681.10	93,258.82	8.13%
Total Awards	7,349,658.04	69.22%	7,753,883.35	-404,225.31	-5.21%
Promotional Expenses					
Depreciation & Amortization					
526 · Depr. Expense-Furn&Equip.-Promo	0.00	0.0%	250.94	-250.94	-100.0%
526A · Depr. Expense-Auto-Promotional	1,662.15	0.02%	1,905.70	-243.55	-12.78%
526B · Amortization-software/website	4,961.67	0.05%	4,798.92	162.75	3.39%
Total Depreciation & Amortization	6,623.82	0.06%	6,955.56	-331.74	-4.77%
Office Expense-Promotional					
523 · Office Supplies-Promotional	859.41	0.01%	679.38	180.03	26.5%
524 · Misc. Office Expense-Promotiona	1,518.88	0.01%	826.10	692.78	83.86%
Total Office Expense-Promotional	2,378.29	0.02%	1,505.48	872.81	57.98%
Payroll Expenses-Promo					
510 · Salaries-Promotional	84,024.49	0.79%	79,836.28	4,188.21	5.25%
511 · Staff Benefits-Promotional	1,779.12	0.02%	1,722.00	57.12	3.32%

NYS Thoroughbred Breeding & Development Fund
Profit & Loss Prev Year Comparison
 January through July 2023

	% of oper.		Jan - Jul 22	\$ Change	% Change
	Jan - Jul 23	revenue			
511A · GASB 75 OPEB-Promo	17,500.00	0.16%	8,757.00	8,743.00	99.84%
550A · FICA Expense-Fund Portion-Promo	6,313.55	0.06%	6,024.70	288.85	4.79%
551A · NYS Unemployment Tax-Promo	387.45	0.0%	378.02	9.43	2.5%
552A · Payroll Taxes-Promotional FUTA	94.50	0.0%	63.00	31.50	50.0%
553A · Health Insurance-Promo.	24,593.56	0.23%	19,360.67	5,232.89	27.03%
554A · Retirement Contribution-OSC	8,889.86	0.08%	10,982.65	-2,092.79	-19.06%
Total Payroll Expenses-Promo	143,582.53	1.35%	127,124.32	16,458.21	12.95%
512 · Travel-Promotional	10.00	0.0%	0.00	10.00	100.0%
513 · Advertising-Promotional	150,313.80	1.42%	112,055.16	38,258.64	34.14%
516 · T-Bred Versatility Promo	16,800.00	0.16%	6,900.00	9,900.00	143.48%
517 · Promotion's	12,402.79	0.12%	15,906.42	-3,503.63	-22.03%
518 · NYTB Contract Expense	233,333.31	2.2%	233,333.31	0.00	0.0%
522 · Shared Service Gaming-Promotion	5,460.00	0.05%	5,460.00	0.00	0.0%
525 · Office Service Agreement-Promot	6,083.84	0.06%	6,284.89	-201.05	-3.2%
527 · Telephone-Promotional	189.00	0.0%	301.54	-112.54	-37.32%
528 · Postage-Promotional	1,029.65	0.01%	960.98	68.67	7.15%
529 · Professional Fees-Promotional	7,845.97	0.07%	8,348.12	-502.15	-6.02%
548A · Website Expense-Promo	604.30	0.01%	546.90	57.40	10.5%
556A · Software Expense - Promo	3,588.92	0.03%	2,757.12	831.80	30.17%
Total Promotional Expenses	590,246.22	5.56%	528,439.80	61,806.42	11.7%
Purse Enrichment					
504 · Purse Enrichment NYRA	525,000.00	4.94%	525,000.00	0.00	0.0%
505 · Purse Enrichment - FL	350,000.00	3.3%	350,000.00	0.00	0.0%
505A · FL Breakage Expense	35,015.73	0.33%	37,995.24	-2,979.51	-7.84%
Total Purse Enrichment	910,015.73	8.57%	912,995.24	-2,979.51	-0.33%
555 · Cornell-Zweig Research Fund Exp	212,345.30	2.0%	204,510.51	7,834.79	3.83%
Total Expense	9,541,550.99	89.87%	9,837,924.01	-296,373.02	-3.01%
Net Ordinary Income	1,122,123.33	10.57%	395,779.01	726,344.32	183.52%
Net Income	1,122,123.33	10.57%	395,779.01	726,344.32	183.52%

NYS Thoroughbred Breeding & Development Fund
Balance Sheet Prev Year Comparison
As of July 31, 2023

	Jul 31, 23	Jul 31, 22	\$ Change	% Change
Current Assets				
Checking/Savings				
107T · Aftercare Donations - Trustco	12,315.20	0.00	12,315.20	100.0%
106T · Awards ZBA Account - Trustco	-319,146.22	45.00	-319,191.22	-709,313.82%
101T · Operating Account - Trustco	5,984,678.69	4,407,791.30	1,576,887.39	35.78%
102T · Awards ZBA Account - Trustco	44,444.21	-228,728.43	273,172.64	119.43%
103T · Quarterhorse Account - Trustco	52,594.35	52,589.08	5.27	0.01%
104T · Registry Account - Trustco	271,965.58	176,574.24	95,391.34	54.02%
135 · Petty Cash	200.00	200.00	0.00	0.0%
Total Checking/Savings	6,047,051.81	4,408,471.19	1,638,580.62	37.17%
Accounts Receivable				
1310 · Website Ads Receivables	-600.00	-1,700.00	1,100.00	64.71%
Total Accounts Receivable	-600.00	-1,700.00	1,100.00	64.71%
Other Current Assets				
Accounts Receivable				
ADW Revenue Receivable				
115C · NYRA	94,577.00	86,805.00	7,772.00	8.95%
118C · Yonkers	54,236.00	50,067.00	4,169.00	8.33%
119C · Vernon	7,232.00	7,566.00	-334.00	-4.41%
119AC · Tioga	3,966.00	4,517.00	-551.00	-12.2%
117C · Saratoga	38,676.00	16,403.00	22,273.00	135.79%
121C · Monticello	20,903.00	11,013.00	9,890.00	89.8%
122C · Buffalo	2,528.00	3,576.00	-1,048.00	-29.31%
120C · Batavia	9,752.00	11,507.00	-1,755.00	-15.25%
116C · Finger Lakes	35,341.00	32,127.00	3,214.00	10.0%
Total ADW Revenue Receivable	267,211.00	223,581.00	43,630.00	19.51%
Breakage Revenue Receivable				
124A · OTB - Capital	17,469.29	14,305.40	3,163.89	22.12%
125A · OTB - Western	5,189.07	5,817.88	-628.81	-10.81%
126A · OTB - Nassau	14,172.54	24,899.04	-10,726.50	-43.08%
127A · OTB - Suffolk	12,644.70	4,416.14	8,228.56	186.33%
128A · OTB - Catskill	30,735.22	23,763.00	6,972.22	29.34%
Total Breakage Revenue Receivable	80,210.82	73,201.46	7,009.36	9.58%
Handle Revenue Receivable				
115 · NYRA	486,186.80	511,455.17	-25,268.37	-4.94%
116 · Finger Lakes	16,601.86	17,821.58	-1,219.72	-6.84%
117 · Saratoga Harness	12,600.19	16,157.80	-3,557.61	-22.02%
118 · Yonkers	11,930.46	13,767.47	-1,837.01	-13.34%
119 · Vernon Downs	1,454.78	794.97	659.81	83.0%
119A · Tioga Downs	658.31	341.05	317.26	93.02%
120 · Batavia Downs	370.99	380.77	-9.78	-2.57%
121 · Monticello	763.11	559.72	203.39	36.34%
122 · Buffalo	326.37	1,806.21	-1,479.84	-81.93%

NYS Thoroughbred Breeding & Development Fund
Balance Sheet Prev Year Comparison
As of July 31, 2023

	<u>Jul 31, 23</u>	<u>Jul 31, 22</u>	<u>\$ Change</u>	<u>% Change</u>
124 · OTB - Capital	95,249.25	90,899.09	4,350.16	4.79%
125 · OTB - Western	31,410.82	34,221.39	-2,810.57	-8.21%
126 · OTB - Nassau	67,628.26	119,529.71	-51,901.45	-43.42%
127 · OTB - Suffolk	64,976.15	23,328.11	41,648.04	178.53%
128 · OTB - Catskill	136,770.00	107,221.64	29,548.36	27.56%
Total Handle Revenue Receivable	926,927.35	938,284.68	-11,357.33	-1.21%
VLT Revenue Receivable				
110 · Resorts World VLT	193,159.08	166,173.29	26,985.79	16.24%
116A · Finger Lakes VLT	277,960.05	264,884.52	13,075.53	4.94%
126D · Nassau OTB - VLT	25,497.60	22,085.25	3,412.35	15.45%
127D · Suffolk OTB - VLT	121,853.82	109,573.53	12,280.29	11.21%
Total VLT Revenue Receivable	618,470.55	562,716.59	55,753.96	9.91%
134C · AR Registry - Online	175.00	0.00	175.00	100.0%
Total Accounts Receivable	1,892,994.72	1,797,783.73	95,210.99	5.3%
141 · Prepaid Expenses				
141B · Prepaid Expenses	25,993.22	11,157.19	14,836.03	132.97%
Total 141 · Prepaid Expenses	25,993.22	11,157.19	14,836.03	132.97%
160 · Deferred outflow of pensions	190,313.25	271,264.19	-80,950.94	-29.84%
161 · Deferred outflow of OPEB	-49,150.00	98,959.00	-148,109.00	-149.67%
Total Other Current Assets	2,060,151.19	2,179,164.11	-119,012.92	-5.46%
Total Current Assets	8,106,603.00	6,585,935.30	1,520,667.70	23.09%
Fixed Assets				
137 · Office Furniture & Equipment				
137A · Office Furniture & Equipment	21,092.24	21,092.24	0.00	0.0%
137B · Office Furn & Equip - reserve	-21,092.24	-21,092.24	0.00	0.0%
Total 137 · Office Furniture & Equipment	0.00	0.00	0.00	0.0%
139 · Field Vehicles				
139A · Field Vehicles	50,819.25	50,819.25	0.00	0.0%
139B · Field Vehicles - reserve	-35,385.00	-25,887.00	-9,498.00	-36.69%
Total 139 · Field Vehicles	15,434.25	24,932.25	-9,498.00	-38.1%
142 · Software/Website				
142A · Software/Website	298,370.92	283,722.50	14,648.42	5.16%
142B · Software/Website-reserve	-187,271.56	-159,229.28	-28,042.28	-17.61%
142C · Software work-in-progress	19,300.00	8,300.00	11,000.00	132.53%
Total 142 · Software/Website	130,399.36	132,793.22	-2,393.86	-1.8%
Total Fixed Assets	145,833.61	157,725.47	-11,891.86	-7.54%

NYS Thoroughbred Breeding & Development Fund
Balance Sheet Prev Year Comparison
As of July 31, 2023

	<u>Jul 31, 23</u>	<u>Jul 31, 22</u>	<u>\$ Change</u>	<u>% Change</u>
Other Assets				
150 · Allowance for Doubtful Accounts				
150C · Catskill OTB Allowance	-144,959.12	-107,639.08	-37,320.04	-34.67%
Total 150 · Allowance for Doubtful Accounts	<u>-144,959.12</u>	<u>-107,639.08</u>	<u>-37,320.04</u>	<u>-34.67%</u>
Total Other Assets	<u>-144,959.12</u>	<u>-107,639.08</u>	<u>-37,320.04</u>	<u>-34.67%</u>
	<u>8,107,477.49</u>	<u>6,636,021.69</u>	<u>1,471,455.80</u>	<u>22.17%</u>
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · *Accounts Payable	38,633.43	-13,160.89	51,794.32	393.55%
Total Accounts Payable	<u>38,633.43</u>	<u>-13,160.89</u>	<u>51,794.32</u>	<u>393.55%</u>
Other Current Liabilities				
Accounts Payable				
200 · Accounts Payable				
Occupancy-ExpenditurA/P	31,741.52	25,298.72	6,442.80	25.47%
Salaries-ExpenditurA/P	69,459.39	49,675.74	19,783.65	39.83%
Staff Benefits-ExpenditurA/P	6,791.75	7,112.00	-320.25	-4.5%
Total 200 · Accounts Payable	<u>107,992.66</u>	<u>82,086.46</u>	<u>25,906.20</u>	<u>31.56%</u>
Total Accounts Payable	107,992.66	82,086.46	25,906.20	31.56%
Awards Payable				
Awards Payable - Breeder	1,070,662.01	1,050,147.84	20,514.17	1.95%
Awards Payable -Stallion	215,491.79	198,301.88	17,189.91	8.67%
Awards Payable- Owners	303,008.20	282,064.35	20,943.85	7.43%
Total Awards Payable	<u>1,589,162.00</u>	<u>1,530,514.07</u>	<u>58,647.93</u>	<u>3.83%</u>
Awards Payable Holdback				
211A · Awards/Pay Holdback-Breeder 10%	507,607.79	541,569.80	-33,962.01	-6.27%
212A · Awards/Pay Holdback-Stallion10%	104,749.45	118,239.19	-13,489.74	-11.41%
213A · Awards/Pay Holdback-Owner 10%	125,720.79	114,668.11	11,052.68	9.64%
211D · Awards/Pay Holdback-Breeder 25%	0.00	5,316.19	-5,316.19	-100.0%
212D · Awards/Pay Holdback-Stallion25%	0.00	-0.15	0.15	100.0%
213D · Awards/Pay Holdback-Owner 25%	0.00	610.44	-610.44	-100.0%
Total Awards Payable Holdback	<u>738,078.03</u>	<u>780,403.58</u>	<u>-42,325.55</u>	<u>-5.42%</u>
Other Payables				
207 · Breakage Expense Payable - FL	9,469.24	10,222.15	-752.91	-7.37%
208 · Purse Enrichment Payable	75,000.00	75,000.00	0.00	0.0%
209 · Registration Fees Payable				
209A · Futurity Series	6,625.00	11,750.00	-5,125.00	-43.62%
Total 209 · Registration Fees Payable	<u>6,625.00</u>	<u>11,750.00</u>	<u>-5,125.00</u>	<u>-43.62%</u>

NYS Thoroughbred Breeding & Development Fund
Balance Sheet Prev Year Comparison
As of July 31, 2023

	<u>Jul 31, 23</u>	<u>Jul 31, 22</u>	<u>\$ Change</u>	<u>% Change</u>
210 · Awards Payable	91,030.30	31,414.62	59,615.68	189.77%
214 · VLT Payable - Gaming	1,599,685.83	1,503,064.10	96,621.73	6.43%
Total Other Payables	<u>1,781,810.37</u>	<u>1,631,450.87</u>	150,359.50	9.22%
260 · Deferred inflow of pensions	266,286.00	314,906.00	-48,620.00	-15.44%
261 · Deferred inflow of OPEB	516,712.00	0.00	516,712.00	100.0%
290 · Due to Harry Zwieg MemorialFund	617,637.32	204,510.51	413,126.81	202.01%
Total Other Current Liabilities	<u>5,617,678.38</u>	<u>4,543,871.49</u>	1,073,806.89	23.63%
Total Current Liabilities	5,656,311.81	4,530,710.60	1,125,601.21	24.84%
Long Term Liabilities				
219 · GASB 75 OPEB Liability	1,274,827.00	1,580,884.00	-306,057.00	-19.36%
220 · GASB 68 - Pension Liability	-73,379.00	1,059.00	-74,438.00	-7,029.08%
230 · Quarter Horse A/C Liability	52,594.35	52,589.08	5.27	0.01%
Total Long Term Liabilities	<u>1,254,042.35</u>	<u>1,634,532.08</u>	-380,489.73	-23.28%
Total Liabilities	6,910,354.16	6,165,242.68	745,111.48	12.09%
Equity				
300 · Fund Balance	75,000.00	75,000.00	0.00	0.0%
Net Income	<u>1,122,123.33</u>	<u>395,779.01</u>	726,344.32	183.52%
Total Equity	<u>1,197,123.33</u>	<u>470,779.01</u>	726,344.32	154.29%
	<u>8,107,477.49</u>	<u>6,636,021.69</u>	<u>1,471,455.80</u>	<u>22.17%</u>

NYS Thoroughbred Breeding and Development Fund
Accounts Receivable Aging
As of July 31, 2023

Entity	Revenue Type	Receivable Amount	0 to 30 Days	30 to 60 Days	60 to 90 Days	Over 90 days
NYRA	Handle	\$ 486,187	\$ 486,187	\$ -	\$ -	\$ -
NYRA	VLT	218,657	218,657	-	-	-
NYRA	ADW	94,577	94,577	-	-	-
Finger Lakes	Handle	16,602	4,541	4,077	5,106	2,878
Finger Lakes	VLT	277,960	138,616	129,776	9,568	-
Finger Lakes	ADW	35,341	18,915	16,426	-	-
Saratoga	Handle/ADW	51,276	28,640	22,636	-	-
Yonkers	Handle/ADW	66,166	35,450	30,716	-	-
Vernon Downs	Handle/ADW	8,687	8,057	630	-	-
Batavia Downs	Handle/ADW	10,123	5,377	4,746	-	-
Monticello	Handle/ADW	21,666	7,341	6,310	8,016	-
Buffalo	Handle/ADW	2,854	2,854	-	-	-
Tioga Downs	Handle/ADW	4,624	4,269	355	-	-
Capital OTB	Breakage/Handle	112,719	55,548	37,170	20,000	-
Catskill OTB	Breakage/Handle	167,505	3,850	3,730	3,825	156,101
Nassau OTB	Breakage/Handle	81,801	43,507	38,293	-	-
Suffolk OTB	Breakage/Handle/VLT	199,475	148,347	-	29,702	21,426
Western OTB	Breakage/Handle	36,600	19,597	17,003	-	-
Total		\$ 1,892,820	\$ 1,324,331	\$ 311,868	\$ 76,216	\$ 180,405
		100%	70.0%	16.5%	4.0%	9.5%

Summary:

ADW receivable	\$ 267,211
Breakage receivable	80,211
Handle receivable	926,927
VLT receivable	618,471
	<u>\$ 1,892,820</u>

Misc AR - Registry o/s online	175
balance per 07/31/23 balance sheet	<u>\$ 1,892,995</u>