

NYS Thoroughbred Breeding and Development Fund June '13 YTD ACTUAL Comparison

Stat Cap	Revenue/Expense Item	ACTUAL June '13 YTD	ACTUAL % Operating Revenue	ACTUAL June '12 YTD	ACTUAL % Operating Revenue	ACTUAL June '13 YTD vs. June '12 YTD	ACTUAL 2013 % Change from 2012
	Handle Revenue	\$ 2,879,976.94		\$ 3,375,816.90		\$ (495,839.96)	-14.69%
	Breakage Revenue	280,699.17		297,920.75		(17,221.58)	-5.78%
	VLT Revenue - FLRA	1,024,316.89		1,010,587.23		13,729.66	1.36%
	VLT Revenue - Resorts World	4,863,997.58		3,325,179.17		1,538,818.41	46.28%
	Regist/Adv. Fees	37,075.00				37,075.00	100.00%
	Total operating revenue	\$ 9,086,065.58		\$ 8,009,504.05		\$ 1,076,561.53	13.44%
	Non-operating revenue - interest Income	3,122.70		5,512.26		(2,389.56)	-43.35%
	TOTAL Revenue	\$ 9,089,188.28		\$ 8,015,016.31	\$ -	\$ 1,074,171.97	
65.00%	Breeders Awards	\$ 4,550,596.88	50.08%	\$ 4,080,350.59	50.94%	\$ 470,246.29	11.52%
20.00%	Stallion Awards	1,130,661.40	12.44%	946,881.32	11.82%	183,780.08	19.41%
40.00%	Owner Awards	727,756.20	8.01%	450,700.34	5.63%	277,055.86	61.47%
	sub-total	\$ 6,409,014.48		\$ 5,477,932.25		\$ 931,082.23	17.00%
	Purse Enrichment	\$ 750,000.00		\$ 750,000.00		\$ -	0.00%
	Breakage to FLRA	62,888.10		69,331.51		(6,443.41)	-9.29%
5.00%	Administrative Expenses	380,596.69	4.19%	334,975.93	4.18%	45,620.76	13.62%
6.00%	Promotional Expenses	365,541.98	4.02%	334,589.93	4.18%	30,952.05	9.25%
2.00%	Cornell-Zweig	181,721.31	2.00%	160,190.08	2.00%	21,531.23	13.44%
	TOTAL Expenses	\$ 8,149,762.56		\$ 7,127,019.70		\$ 1,022,742.86	14.35%
	Net Income	\$ 939,425.72		\$ 887,996.61		\$ 51,429.11	

NYS Thoroughbred Breeding and Development Fund June '13 YTD BUDGET Comparison

		BUDGET	BUDGET	ACTUAL	ACTUAL minus BUDGET	%
Stat Cap	Revenue/Expense Item	2013 Budget	2013 Budget * 50%	June '13 YTD	June '13 YTD less 50% of Budget	% to BUDGET
	Handle Revenue	\$ 6,745,000.00	\$ 3,372,500.00	\$ 2,879,976.94	\$ (492,523.06)	-14.60%
	Breakage Revenue	590,000.00	295,000.00	280,699.17	(14,300.83)	-4.85%
	VLT Revenue - FLRA	2,000,000.00	1,000,000.00	1,024,316.89	24,316.89	2.43%
	VLT Revenue - Resorts World	8,000,000.00	4,000,000.00	4,863,997.58	863,997.58	21.60%
	Regist/Adv. Fees			37,075.00	37,075.00	100.00%
	Total operating revenue	\$17,335,000.00	\$ 8,667,500.00	\$ 9,086,065.58	\$ 418,565.58	4.83%
	Non-operating revenue - interest Income	10,000.00	5,000.00	3,122.70	(1,877.30)	-37.55%
	TOTAL Revenue	\$ 17,345,000.00	\$ 8,672,500.00	\$ 9,089,188.28	\$ 416,688.28	4.80%
65.00%	Breeders Awards	\$ 10,102,612.00	\$ 5,051,306.00	\$ 4,550,596.88	\$ (500,709.12)	-9.91%
20.00%	Stallion Awards	2,289,926.00	1,144,963.00	1,130,661.40	(14,301.60)	-1.25%
40.00%	Owner Awards	1,077,612.00	538,806.00	727,756.20	188,950.20	35.07%
	sub-total	\$13,470,150.00	\$ 6,735,075.00	\$ 6,409,014.48	\$ (326,060.52)	-4.84%
	Purse Enrichment	\$ 1,500,000.00	\$ 750,000.00	\$ 750,000.00	-	0.00%
	Breakage to FLRA	120,000.00	60,000.00	62,888.10	2,888.10	4.81%
5.00%	Administrative Expenses	867,250.00	433,625.00	380,596.69	(53,028.31)	-12.23%
6.00%	Promotional Expenses	1,040,700.00	520,350.00	365,541.98	(154,808.02)	-29.75%
2.00%	Cornell-Zweig	346,900.00	173,450.00	181,721.31	8,271.31	4.77%
	TOTAL Expenses	\$ 17,345,000.00	\$ 8,672,500.00	\$ 8,149,762.56	\$ (522,737.44)	-6.03%
	Net Income	\$ -	\$ -	\$ 939,425.72	\$ 939,425.72	

NYS Thoroughbred Breeding and Development Fund Corp.
Profit & Loss Prev Year Comparison
 January through June 2013

	<u>Jan - Jun 13</u>	<u>Jan - Jun 12</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Operating Revenue				
Revenue - OTB Breakage				
Instate Breakage				
409A · In-State Breakage Rev-Capital	21,591.64	21,235.31	356.33	1.68%
410A · In-State Breakage Rev-Western	8,999.56	10,763.27	-1,763.71	-16.39%
411A · In-State Breakage Rev-Nassau	24,452.09	27,544.32	-3,092.23	-11.23%
412A · In-State Breakage Rev-Suffolk	17,141.85	19,028.19	-1,886.34	-9.91%
413A · In-State Breakage Rev-Catskill	11,665.67	13,870.92	-2,205.25	-15.9%
Total Instate Breakage	<u>83,850.81</u>	<u>92,442.01</u>	<u>-8,591.20</u>	<u>-9.29%</u>
Out of State Breakage				
409B · Out-State Breakage Rev.-Capital	50,920.67	53,351.97	-2,431.30	-4.56%
410B · Out-State Breakage Rev. Western	20,785.02	22,022.53	-1,237.51	-5.62%
411B · Out-State Breakage Rev.-Nassau	73,211.84	76,088.12	-2,876.28	-3.78%
412B · Out-State Breakage Rev.-Suffolk	32,978.01	33,370.64	-392.63	-1.18%
413B · Out-State Breakage Rev-Catskill	18,952.82	20,645.48	-1,692.66	-8.2%
Total Out of State Breakage	<u>196,848.36</u>	<u>205,478.74</u>	<u>-8,630.38</u>	<u>-4.2%</u>
Total Revenue - OTB Breakage	280,699.17	297,920.75	-17,221.58	-5.78%
Revenue - Handle				
400 · Handle Revenue-NYRA	1,496,606.56	1,861,135.21	-364,528.65	-19.59%
401 · Handle Revenue-FLCR	46,632.64	49,636.33	-3,003.69	-6.05%
402 · Handle Revenue-Saratoga	28,333.28	31,240.86	-2,907.58	-9.31%
403 · Handle Revenue-Yonker	59,356.72	71,233.73	-11,877.01	-16.67%
404 · Handle Revenue-VernonDowns	5,056.62	5,728.94	-672.32	-11.74%
404A · Handle Revenue-TiogaPark	2,226.28	2,823.56	-597.28	-21.15%
405 · Handle Revenue-BataviaDown	1,256.21	2,132.75	-876.54	-41.1%
406 · Handle Revenue-Monticello	3,382.30	3,704.95	-322.65	-8.71%
407 · Handle Revenue-Buffalo	5,613.44	6,396.35	-782.91	-12.24%
409 · Handle Revenue-CapitalOTB	262,348.38	292,770.73	-30,422.35	-10.39%
410 · Handle Revenue-WesternOTB	162,898.95	179,824.85	-16,925.90	-9.41%
411 · Handle Revenue-NassauOTB	431,930.94	471,468.59	-39,537.65	-8.39%
412 · Handle Revenue-SuffolkOTB	220,276.07	224,370.08	-4,094.01	-1.83%
413 · Handle Revenue-CatskillOTB	154,058.55	173,349.97	-19,291.42	-11.13%
Total Revenue - Handle	<u>2,879,976.94</u>	<u>3,375,816.90</u>	<u>-495,839.96</u>	<u>-14.69%</u>
Revenue - VLT				
400A · Resorts World - Aqueduct	4,863,997.58	3,325,179.17	1,538,818.41	46.28%
401A · Finger Lakes	1,024,316.89	1,010,587.23	13,729.66	1.36%
Total Revenue - VLT	<u>5,888,314.47</u>	<u>4,335,766.40</u>	<u>1,552,548.07</u>	<u>35.81%</u>
Revenue - Fees				
450 · Registration Fees	31,375.00	0.00	31,375.00	100.0%
451 · Web Advertising Fees	5,700.00	0.00	5,700.00	100.0%
Total Revenue - Fees	<u>37,075.00</u>	<u>0.00</u>	<u>37,075.00</u>	<u>100.0%</u>
Total Operating Revenue	9,086,065.58	8,009,504.05	1,076,561.53	13.44%
Revenues-Other				

NYS Thoroughbred Breeding and Development Fund Corp.
Profit & Loss Prev Year Comparison
 January through June 2013

	Jan - Jun 13	Jan - Jun 12	\$ Change	% Change
416 · Interest Income	3,122.70	5,512.26	-2,389.56	-43.35%
Total Revenues-Other	3,122.70	5,512.26	-2,389.56	-43.35%
Total Income	9,089,188.28	8,015,016.31	1,074,171.97	13.4%
Gross Profit	9,089,188.28	8,015,016.31	1,074,171.97	13.4%
Expense				
Administrative Expenses				
Depreciation & Amortization				
536 · Depr. Expense-Furn&Equip.-Admin	2,086.80	4,745.68	-2,658.88	-56.03%
536A · Depr. Expense-Auto-Admin.	3,096.84	0.00	3,096.84	100.0%
536B · Amortization - Leasehold Impr.	0.00	4,050.00	-4,050.00	-100.0%
Total Depreciation & Amortization	5,183.64	8,795.68	-3,612.04	-41.07%
Office Expense-Admin				
533 · Office Supplies-Admin	7,455.21	7,506.47	-51.26	-0.68%
534 · Misc. Office Expense-Admin	951.67	2,449.58	-1,497.91	-61.15%
549 · Travel Expense	363.59	0.00	363.59	100.0%
Total Office Expense-Admin	8,770.47	9,956.05	-1,185.58	-11.91%
Payroll Expenses-Admin				
530 · Salaries-Admin	120,316.74	150,046.64	-29,729.90	-19.81%
531 · Staff Benefits-Admin	3,037.72	18,656.75	-15,619.03	-83.72%
531A · GASB 45 Post Retirement-Admin	20,160.00	20,160.00	0.00	0.0%
550B · FICA Expense-Fund Portion-Admin	9,101.79	11,320.57	-2,218.78	-19.6%
551B · NYS Unemployment Tax-Admin	2,412.18	3,499.92	-1,087.74	-31.08%
552B · Fed Unemployment Tax- FUTA	337.33	747.35	-410.02	-54.86%
553 · Health Insurance	29,972.56	12,602.67	17,369.89	137.83%
554 · Retirement Contribution - OSC	23,012.49	19,420.00	3,592.49	18.5%
Total Payroll Expenses-Admin	208,350.81	236,453.90	-28,103.09	-11.89%
532 · Office Rent Expense-Admin	0.00	13,797.00	-13,797.00	-100.0%
535 · Office Service Agreements-Admin	5,485.13	1,629.48	3,855.65	236.62%
537 · Professional Fees-Admin	73,542.46	50,489.04	23,053.42	45.66%
538 · Subscription-Admin	89.11	1,131.72	-1,042.61	-92.13%
539 · Telephone-Admin	1,767.65	4,474.29	-2,706.64	-60.49%
540 · Postage-Shipping Exp-Admin	2,296.56	4,001.67	-1,705.11	-42.61%
542 · Inspectors Exp-Admin	8,249.26	7,423.60	825.66	11.12%
543 · ComputerTime Sharing-Admin	10,245.00	4,650.00	5,595.00	120.32%
544 · Insurance-Admin	4,111.96	6,382.34	-2,270.38	-35.57%
545 · Legal Fees (Retainer)-Admin	25,769.95	25,414.47	355.48	1.4%
546 · Recovered Registry Exp. -Admin	21,675.00	-47,081.54	68,756.54	146.04%
547 · Bank-Merchant Fees- Admin	2,676.19	6,218.48	-3,542.29	-56.96%
548 · Website Expenses-Admin	2,383.50	1,239.75	1,143.75	92.26%
Total Administrative Expenses	380,596.69	334,975.93	45,620.76	13.62%
Awards				
501 · Breeder Awards	4,550,596.88	4,080,350.59	470,246.29	11.53%
502 · Stallion Awards	1,130,661.40	946,881.32	183,780.08	19.41%
503 · Owner Awards	727,756.20	450,700.34	277,055.86	61.47%
Total Awards	6,409,014.48	5,477,932.25	931,082.23	17.0%

NYS Thoroughbred Breeding and Development Fund Corp.
Profit & Loss Prev Year Comparison
 January through June 2013

	<u>Jan - Jun 13</u>	<u>Jan - Jun 12</u>	<u>\$ Change</u>	<u>% Change</u>
Promotional Expenses				
Depreciation & Amortization				
526 · Depr. Expense-Furn&Equip.-Promo	894.36	573.78	320.58	55.87%
526A · Depr. Expense-Auto-Promotional	1,327.26	2,050.20	-722.94	-35.26%
Total Depreciation & Amortization	<u>2,221.62</u>	<u>2,623.98</u>	<u>-402.36</u>	<u>-15.33%</u>
Office Expense-Promotional				
523 · Office Supplies-Promotional	3,195.09	0.00	3,195.09	100.0%
524 · Misc. Office Expense-Promotiona	407.86	328.32	79.54	24.23%
Total Office Expense-Promotional	<u>3,602.95</u>	<u>328.32</u>	<u>3,274.63</u>	<u>997.39%</u>
Payroll Expenses-Promo				
510 · Salaries-Promotional	51,564.40	67,689.43	-16,125.03	-23.82%
511 · Staff Benefits-Promotional	1,301.90	10,637.66	-9,335.76	-87.76%
511A · GASB 45 PostRetire Exp.-Promo	8,640.00	8,640.00	0.00	0.0%
550A · FICA Expense-Fund Portion-Promo	3,900.84	4,851.17	-950.33	-19.59%
551A · NYS Umemployment Tax-Promo	1,033.79	1,499.97	-466.18	-31.08%
552A · Payroll Taxes-Promotional FUTA	144.57	22.65	121.92	538.28%
553A · Health Insurance-Promo.	12,845.44	5,401.05	7,444.39	137.83%
554A · Retirement Contribution-OSC	9,862.49	8,322.00	1,540.49	18.51%
Total Payroll Expenses-Promo	<u>89,293.43</u>	<u>107,063.93</u>	<u>-17,770.50</u>	<u>-16.6%</u>
512 · Travel-Promotional	439.34	0.00	439.34	100.0%
513 · Advertising-Promotional	113,912.10	38,837.24	75,074.86	193.31%
513A · Stallion Cooperative Advert-Exp	162.50	0.00	162.50	100.0%
516 · T-Bred Support & Promo	500.00	500.00	0.00	0.0%
517 · Promotion's	11,360.11	35,069.28	-23,709.17	-67.61%
518 · NYTB Contract Expense	107,499.96	162,005.53	-54,505.57	-33.64%
522 · Office Rent Expense-Promotional	0.00	4,599.00	-4,599.00	-100.0%
525 · Office Service Agreement-Promot	2,350.75	465.90	1,884.85	404.56%
527 · Telephone-Promotional	757.56	1,913.95	-1,156.39	-60.42%
528 · Postage-Promotional	984.25	0.00	984.25	100.0%
529 · Professional Fees-Promotional	31,435.91	2,400.00	29,035.91	1,209.83%
546A · Recovered Registry Exp. Promo.	0.00	-21,217.20	21,217.20	100.0%
548A · Website Expense-Promo	1,021.50	0.00	1,021.50	100.0%
Total Promotional Expenses	<u>365,541.98</u>	<u>334,589.93</u>	<u>30,952.05</u>	<u>9.25%</u>
Purse Enrichment				
504 · Purse Enrichment NYRA	300,000.00	300,000.00	0.00	0.0%
505 · Purse Enrichment - FLCR	450,000.00	450,000.00	0.00	0.0%
505A · FLCR Breakage Expense	62,888.10	69,331.51	-6,443.41	-9.29%
Total Purse Enrichment	<u>812,888.10</u>	<u>819,331.51</u>	<u>-6,443.41</u>	<u>-0.79%</u>
555 · Cornell-Zweig Research Fund Exp	181,721.31	160,190.08	21,531.23	13.44%
Total Expense	<u>8,149,762.56</u>	<u>7,127,019.70</u>	<u>1,022,742.86</u>	<u>14.35%</u>
Net Ordinary Income	<u>939,425.72</u>	<u>887,996.61</u>	<u>51,429.11</u>	<u>5.79%</u>
Net Income	<u><u>939,425.72</u></u>	<u><u>887,996.61</u></u>	<u><u>51,429.11</u></u>	<u><u>5.79%</u></u>

NYS Thoroughbred Breeding and Development Fund Corp.
Balance Sheet Prev Year Comparison
As of June 30, 2013

	<u>Jun 30, 13</u>	<u>Jun 30, 12</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
101A - Payroll Account	-598.58	0.00	-598.58	-100.0%
101B - Main Disbursemnt Account	4,642,906.63	3,579,322.95	1,063,583.68	29.72%
102C - Award Account	-226,063.71	0.00	-226,063.71	-100.0%
103 - Quarterhorse Account	52,411.88	52,285.53	126.35	0.24%
104 - Registry Account	-150.00	0.00	-150.00	-100.0%
135 - Petty Cash	200.00	459.78	-259.78	-56.5%
Total Checking/Savings	<u>4,468,706.22</u>	<u>3,632,068.26</u>	<u>836,637.96</u>	<u>23.04%</u>
Accounts Receivable				
1310 - Website Ads Receivables	7,200.00	0.00	7,200.00	100.0%
Total Accounts Receivable	<u>7,200.00</u>	<u>0.00</u>	<u>7,200.00</u>	<u>100.0%</u>
Other Current Assets				
Accounts Receivable				
Breakage Revenue Receivable				
124A - OTB - Capital	37,052.23	37,292.02	-239.79	-0.64%
125A - OTB - Western	16,307.90	17,756.94	-1,449.04	-8.16%
126A - OTB - Nassau	34,191.80	36,115.49	-1,923.69	-5.33%
127A - OTB - Suffolk	9,346.07	20,449.06	-11,102.99	-54.3%
128A - OTB - Catskill	16,556.99	18,554.76	-1,997.77	-10.77%
Total Breakage Revenue Receivable	<u>113,454.99</u>	<u>130,168.27</u>	<u>-16,713.28</u>	<u>-12.84%</u>
Handle Revenue Receivable				
115 - NYRA	340,223.58	368,193.29	-27,969.71	-7.6%
116 - FLCR	23,688.96	12,787.08	10,901.88	85.26%
117 - Saratoga Harness	6,757.35	6,536.47	220.88	3.38%
118 - Yonkers	13,070.58	14,180.05	-1,109.47	-7.82%
119 - Vernon Downs	1,349.27	1,430.81	-81.54	-5.7%
119A - Tioga Park	548.07	666.52	-118.45	-17.77%
120 - Batavia Downs	854.38	1,292.73	-438.35	-33.91%
121 - Monticello	944.36	753.54	190.82	25.32%
122 - Buffalo	1,216.00	1,377.36	-161.36	-11.72%
124 - OTB - Capital	146,785.74	154,188.98	-7,403.24	-4.8%
125 - OTB - Western	92,651.72	95,716.64	-3,064.92	-3.2%
126 - OTB - Nassau	167,186.50	177,616.95	-10,430.45	-5.87%
127 - OTB - Suffolk	43,520.23	90,440.61	-46,920.38	-51.88%
128 - OTB - Catskill	85,284.37	92,649.13	-7,364.76	-7.95%
Total Handle Revenue Receivable	<u>924,081.11</u>	<u>1,017,830.16</u>	<u>-93,749.05</u>	<u>-9.21%</u>
VLT Revenue Receivable				
110 - Resorts World VLT	170,223.20	89,533.76	80,689.44	90.12%
116A - Finger Lakes VLT	344,832.04	179,348.17	165,483.87	92.27%
Total VLT Revenue Receivable	<u>515,055.24</u>	<u>268,881.93</u>	<u>246,173.31</u>	<u>91.55%</u>
134 - AR-Awards	23,747.63	0.00	23,747.63	100.0%
Total Accounts Receivable	<u>1,576,338.97</u>	<u>1,416,880.36</u>	<u>159,458.61</u>	<u>11.25%</u>
131 - AR-Website Recapture	0.00	13,640.00	-13,640.00	-100.0%
141 - Prepaid Expenses				

NYS Thoroughbred Breeding and Development Fund Corp.
Balance Sheet Prev Year Comparison
As of June 30, 2013

	<u>Jun 30, 13</u>	<u>Jun 30, 12</u>	<u>\$ Change</u>	<u>% Change</u>
141B · Prepaid Computer Services Hours	1,437.50	2,905.00	-1,467.50	-50.52%
141C · Prepaid Insurance	4,638.34	0.00	4,638.34	100.0%
141D · Prepaid Workers Compensation	791.28	0.00	791.28	100.0%
Total 141 · Prepaid Expenses	<u>6,867.12</u>	<u>2,905.00</u>	<u>3,962.12</u>	<u>136.39%</u>
Total Other Current Assets	<u>1,583,206.09</u>	<u>1,433,425.36</u>	<u>149,780.73</u>	<u>10.45%</u>
Total Current Assets	6,059,112.31	5,065,493.62	993,618.69	19.62%
Fixed Assets				
137 · Office Furniture & Equipment	10,030.09	18,403.07	-8,372.98	-45.5%
138 · Lease Hold Improvements	0.00	14,798.68	-14,798.68	-100.0%
139 · Field Vehicles	22,120.40	0.00	22,120.40	100.0%
140 · Vehicle	0.00	1,594.60	-1,594.60	-100.0%
Total Fixed Assets	<u>32,150.49</u>	<u>34,796.35</u>	<u>-2,645.86</u>	<u>-7.6%</u>
Other Assets				
150 · Suffolk Bankruptcy A/R, Net				
150A · Suffolk Bankruptcy Receivable	130,274.57	74,030.00	56,244.57	75.98%
150B · Allowance for Doubtful Accts	-130,274.57	0.00	-130,274.57	-100.0%
Total 150 · Suffolk Bankruptcy A/R, Net	<u>0.00</u>	<u>74,030.00</u>	<u>-74,030.00</u>	<u>-100.0%</u>
151 · Long Term Receivables	0.00	4,440.00	-4,440.00	-100.0%
Total Other Assets	<u>0.00</u>	<u>78,470.00</u>	<u>-78,470.00</u>	<u>-100.0%</u>
TOTAL ASSETS	<u><u>6,091,262.80</u></u>	<u><u>5,178,759.97</u></u>	<u><u>912,502.83</u></u>	<u><u>17.62%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · *Accounts Payable	7,997.82	3,734.31	4,263.51	114.17%
Total Accounts Payable	<u>7,997.82</u>	<u>3,734.31</u>	<u>4,263.51</u>	<u>114.17%</u>
Other Current Liabilities				
Accounts Payable				
200 · Accounts Payable				
Advertising-ExpenditurA/P	32,500.00	0.00	32,500.00	100.0%
Awards Payable- Owners	354,662.28	205,699.72	148,962.56	72.42%
Awards Payable - Breeder	2,003,425.38	1,581,433.76	421,991.62	26.68%
Awards Payable -Stallion	480,360.42	369,850.65	110,509.77	29.88%
Legal Expense Payable	4,166.67	0.03	4,166.64	13,888,800.0%
200 · Accounts Payable - Other	0.00	792,542.40	-792,542.40	-100.0%
Total 200 · Accounts Payable	<u>2,875,114.75</u>	<u>2,949,526.56</u>	<u>-74,411.81</u>	<u>-2.52%</u>
Total Accounts Payable	2,875,114.75	2,949,526.56	-74,411.81	-2.52%
Accrued Payroll				
201 · Salaries Payable	4,218.24	0.00	4,218.24	100.0%
202A · FICA Payable	0.00	0.51	-0.51	-100.0%
204 · NYS Pension Payable	0.00	-0.11	0.11	100.0%
206 · OSC Retirement Contr. Payable	16,437.51	13,872.00	2,565.51	18.49%

NYS Thoroughbred Breeding and Development Fund Corp.
Balance Sheet Prev Year Comparison
As of June 30, 2013

	<u>Jun 30, 13</u>	<u>Jun 30, 12</u>	<u>\$ Change</u>	<u>% Change</u>
Total Accrued Payroll	20,655.75	13,872.40	6,783.35	48.9%
Awards/P-Reserve 10% Additional				
211A · Awards/P Resrve Breeders10%Add	460,258.26	417,498.24	42,760.02	10.24%
212A · Awards/P Resrve Stallion10%Add	114,392.31	96,792.05	17,600.26	18.18%
213A · Awards/P Resrve Owners10%Add	73,756.62	46,050.08	27,706.54	60.17%
Total Awards/P-Reserve 10% Additional	<u>648,407.19</u>	<u>560,340.37</u>	<u>88,066.82</u>	<u>15.72%</u>
Other Payables				
207 · Breakage Expense Payable - FLCR	14,763.66	8,628.36	6,135.30	71.11%
208 · Purse Enrichment Payable	750,000.00	0.00	750,000.00	100.0%
209 · Registration Fees Payable				
209A · Futurity Series	375.00	0.00	375.00	100.0%
209B · Stallion Stakes Series	200.00	0.00	200.00	100.0%
Total 209 · Registration Fees Payable	<u>575.00</u>	<u>0.00</u>	<u>575.00</u>	<u>100.0%</u>
210 · Awards Payable	5,003.72	4,602.77	400.95	8.71%
Total Other Payables	<u>770,342.38</u>	<u>13,231.13</u>	<u>757,111.25</u>	<u>5,722.2%</u>
290 · Due to Harry Zwieg MemorialFund	181,721.31	160,190.08	21,531.23	13.44%
Total Other Current Liabilities	<u>4,496,241.38</u>	<u>3,697,160.54</u>	<u>799,080.84</u>	<u>21.61%</u>
Total Current Liabilities	4,504,239.20	3,700,894.85	803,344.35	21.71%
Long Term Liabilities				
219 · GASB 45 Post Retirement Benefit	520,186.00	462,586.00	57,600.00	12.45%
230 · Quarter Horse A/C Liability	52,411.88	52,285.53	126.35	0.24%
Total Long Term Liabilities	<u>572,597.88</u>	<u>514,871.53</u>	<u>57,726.35</u>	<u>11.21%</u>
Total Liabilities	5,076,837.08	4,215,766.38	861,070.70	20.43%
Equity				
300 · Fund Balance	75,000.00	74,996.98	3.02	0.0%
Net Income	939,425.72	887,996.61	51,429.11	5.79%
Total Equity	<u>1,014,425.72</u>	<u>962,993.59</u>	<u>51,432.13</u>	<u>5.34%</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,091,262.80</u></u>	<u><u>5,178,759.97</u></u>	<u><u>912,502.83</u></u>	<u><u>17.62%</u></u>