NYS Thoroughbred Breeding and Development Fund
Budget to Actual 2022 - Summary Report - Oct 2023

	Q1	Q2	Q3	Oct	Nov	Dec	Q4	YTD 2023	% of rev	Annual Total	% of rev
Revenue (includes interest income)											
Budget	**3,900,328**	**4,683,219**	**5,450,471**	1,439,918	1,609,935	3,130,716	**6,180,570**	**15,473,936**		20,214,587	
Actual	**4,143,108**	**4,639,446**	**5,364,083**	1,349,706	-	-	**1,349,706**	**15,496,343**		20,236,994	
Budget variance (actual-budget)	**242,780**	**(43,773)**	**(86,388)**	(90,212)	(1,609,935)	(3,130,716)	**(4,830,863)**	**22,407**		22,407	
Prior year	**3,829,881**	**4,518,924**	**5,360,180**	1,371,861	1,322,101	3,882,364	**6,576,326**	**15,080,846**		20,285,311	
Prior year variance (actual-prior year)	**313,227**	**120,522**	**3,903**	(22,155)	(1,322,101)	(3,882,364)	**(5,226,620)**	**415,497**		(48,316)	
Expense - Breeder Awards (max 65%)											
Budget	**1,706,278**	**2,830,401**	**3,536,892**	1,246,933	980,131	713,700	**2,940,764**	**9,320,504**	**60.2%**	11,014,335	**54.5%**
Actual	**1,449,814**	**2,450,526**	**3,137,311**	1,028,036	-	-	**1,028,036**	**8,065,688**	**52.2%**	9,759,519	**48.3%**
Budget variance (actual-budget)	**(256,464)**	**(379,875)**	**(399,580)**	(218,897)	(980,131)	(713,700)	**(1,912,728)**	**(1,254,816)**		(1,254,816)	
Prior year	**1,618,867**	**2,678,679**	**3,298,714**	1,032,079	673,207	1,653,133	**3,358,418**	**8,628,339**	**57.3%**	10,954,678	**54.1%**
Prior year variance (actual-prior year)	**(169,052)**	**(228,152)**	**(161,403)**	(4,043)	(673,207)	(1,653,133)	**(2,330,382)**	**(562,651)**		(1,195,159)	
Expense - Stallion Awards (max 15%-20%)											
Budget	**382,252**	**663,196**	**796,557**	278,752	236,993	169,155	**684,901**	**2,120,757**	**13.7%**	2,526,905	**12.5%**
Actual	**264,464**	**543,971**	**646,385**	183,801	-	-	**183,801**	**1,638,620**	**10.6%**	2,044,769	**10.1%**
Budget variance (actual-budget)	**(117,789)**	**(119,225)**	**(150,172)**	(94,952)	(236,993)	(169,155)	**(501,100)**	**(482,137)**		(482,137)	
Prior year	**342,784**	**618,921**	**660,575**	174,868	131,817	362,171	**668,856**	**1,797,148**	**11.9%**	2,291,136	**11.3%**
Prior year variance (actual-prior year)	**(78,320)**	**(74,950)**	**(14,190)**	8,933	(131,817)	(362,171)	**(485,055)**	**(158,528)**		(246,367)	
Expense - Owner Awards (max 33%-40%)											
Budget	**289,886**	**824,491**	**758,136**	283,501	323,115	219,306	**825,922**	**2,156,014**	**13.9%**	2,698,435	**13.3%**
Actual	**263,514**	**661,850**	**644,181**	196,919	-	-	**196,919**	**1,766,465**	**11.4%**	2,308,886	**11.4%**
Budget variance (actual-budget)	**(26,372)**	**(162,640)**	**(113,955)**	(86,582)	(323,115)	(219,306)	**(629,002)**	**(389,548)**		(389,548)	
Prior year	**251,906**	**603,647**	**779,112**	174,416	141,669	442,939	**759,024**	**1,809,080**	**12.0%**	2,393,688	**11.8%**
Prior year variance (actual-prior year)	**11,608**	**58,204**	**(134,930)**	22,504	(141,669)	(442,939)	**(562,104)**	**(42,615)**		(84,802)	
Expense - Administration (max 4%-5%)											
Budget	**196,890**	**207,750**	**194,314**	77,959	64,344	78,764	**221,068**	**676,912**	**4.4%**	820,021	**4.1%**
Actual	**215,521**	**201,342**	**187,184**	73,918	-	-	**73,918**	**677,965**	**4.4%**	821,073	**4.1%**
Budget variance (actual-budget)	**18,631**	**(6,408)**	**(7,130)**	(4,041)	(64,344)	(78,764)	**(147,150)**	**1,052**		1,052	
Prior year	**192,886**	**186,794**	**169,628**	56,515	46,544	308,604	**411,663**	**605,823**	**4.0%**	960,971	**4.7%**
Prior year variance (actual-prior year)	**22,635**	**14,548**	**17,556**	17,403	(46,544)	(308,604)	**(337,745)**	**72,142**		(139,897)	
Expense - Promotion (max 5%-6%)											
Budget	**233,874**	**263,657**	**276,054**	92,982	98,400	205,381	**396,763**	**866,567**	**5.6%**	1,170,348	**5.8%**
Actual	**248,751**	**262,013**	**280,152**	68,787	-	-	**68,787**	**859,703**	**5.6%**	1,163,484	**5.8%**
Budget variance (actual-budget)	**14,878**	**(1,644)**	**4,098**	(24,195)	(98,400)	(205,381)	**(327,976)**	**(6,864)**		(6,864)	
Prior year	**225,657**	**223,444**	**244,066**	77,174	89,905	350,957	**518,035**	**770,340**	**5.1%**	1,211,201	**6.0%**
Prior year variance (actual-prior year)	**23,095**	**38,569**	**36,086**	(8,387)	(89,905)	(350,957)	**(449,248)**	**89,363**		(47,717)	
Expense - H. Zweig Memorial Fund											
Budget	**78,004**	**93,665**	**109,012**	28,798	32,199	62,614	**123,611**	**309,479**	**2.0%**	404,292	**2.0%**
Actual	**82,593**	**92,252**	**106,923**	24,401	-	-	**24,401**	**306,169**	**2.0%**	400,982	**2.0%**
Budget variance (actual-budget)	**4,589**	**(1,413)**	**(2,089)**	(4,397)	(32,199)	(62,614)	**(99,210)**	**(3,310)**		(3,310)	
Prior year	**76,488**	**90,341**	**107,125**	27,389	26,401	77,549	**131,339**	**301,342**	**2.0%**	405,292	**2.0%**
Prior year variance (actual-prior year)	**6,106**	**1,912**	**(202)**	(2,988)	(26,401)	(77,549)	**(106,939)**	**4,827**		(4,310)	
Expense - FL breakage											
Budget	**9,900**	**20,438**	**32,948**	5,985	6,675	4,305	**16,965**	**69,270**	**0.4%**	80,250	**0.4%**
Actual	**10,026**	**15,520**	**23,935**	4,419	-	-	**4,419**	**53,900**	**0.3%**	64,880	**0.3%**
Budget variance (actual-budget)	**126**	**(4,917)**	**(9,012)**	(1,566)	(6,675)	(4,305)	**(12,546)**	**(15,370)**		(15,370)	
Prior year	**10,075**	**17,698**	**28,318**	4,993	4,050	3,211	**12,253**	**61,084**	**0.4%**	68,345	**0.3%**
Prior year variance (actual-prior year)	**(49)**	**(2,177)**	**(4,383)**	(574)	(4,050)	(3,211)	**(7,834)**	**(7,184)**		(3,464)	
Expense - Purse Enrichment (max 44%)											
Budget	**375,000**	**375,000**	**375,000**	125,000	125,000	125,000	**375,000**	**1,250,000**	**8.1%**	1,500,000	**7.4%**
Actual	**375,000**	**375,000**	**375,000**	**125,000**	**-**	**-**	**125,000**	**1,250,000**	**8.1%**	1,500,000	**7.4%**
Budget variance (actual-budget)	**-**	**-**	**-**	-	(125,000)	(125,000)	**(250,000)**	**-**		-	
Prior year	**375,000**	**375,000**	**375,000**	125,000	125,000	625,000	**875,000**	**1,250,000**	**8.3%**	2,000,000	**9.9%**
Prior year variance (actual-prior year)	**-**	**-**	**-**	-	(125,000)	(625,000)	**(750,000)**	**-**		(500,000)	
Operating Income											
Budget	**628,244**	**(595,380)**	**(628,440)**	(699,992)	(256,922)	1,552,491	**595,576**	**(1,295,568)**	**-8.4%**	0	**0.0%**
Actual	**1,233,424**	**36,971**	**(36,989)**	(355,575)	-	-	**(355,575)**	**877,832**	**5.7%**	2,173,400	**10.8%**
Budget variance (actual-budget)	**605,180**	**632,351**	**591,451**	344,418	256,922	(1,552,491)	**(951,151)**	**2,173,400**		2,173,400	
Prior year	**736,219**	**(275,599)**	**(302,358)**	(300,572)	83,509	58,800	**(158,262)**	**(142,310)**	**-0.9%**	(0)	**0.0%**
Prior year variance (actual-prior year)	**497,205**	**312,570**	**265,369**	(55,003)	(83,509)	(58,800)	**(197,312)**	**1,020,141**		2,173,400	

NYS Thoroughbred Breeding and Development Fund
Analytics -Oct 2023

Revenues:		Actual October 2023	Budgeted October 2023	Actual October 2022	Variances $ 2023 actual to 2023 budget	Variances % 2023 actual to 2023 budget	Variances $ 2023 actual to 2022 actual	Variances % 2023 actual to 2022 actual
In-state breakage		5,892	7,980	6,657	(2,088)	-26.17%	(765)	-11.49%
Out-state breakage		9,664	18,863	11,751	(9,199)	-48.77%	(2,088)	-17.76%
Handle	(1)	256,677	327,872	304,503	(71,195)	-21.71%	(47,826)	-15.71%
ADW	(1)	123,304	117,088	112,711	6,216	5.31%	10,593	9.40%
VLT - RW	(2)	818,742	843,166	804,565	(24,423)	-2.90%	14,177	1.76%
VLT - FL	(3)	116,452	109,000	118,748	7,452	6.84%	(2,297)	-1.93%
Reg/Web fees		12,600	15,950	10,500	(3,350)	-21.00%	2,100	20.00%
Aftercare Donations		101	-	-	101	0.00%	101	0.00%
Gain/Loss on Sale of Fixed Assets		-	-	-	-	0.00%	-	0.00%
Interest		6,274	-	2,425	6,274	-	3,849	158.76%
Total revenues		**1,349,706**	**1,439,918**	**1,371,861**	(90,212)	-6.27%	(22,155)	-1.61%

(1) - Revenue from handle was $48K lower than October 2022 and $71K lower than budget, while ADW was $11K more than October 2022 and $6K more than budget. There was one less racing day and 13 less races in October 2023 vs October 2022.

(2) - RW VLT revenue for October 2023 was $14K more than October 2022 and $24K less than budget. The average net win per machine per day in October 2023 was $358 vs $347 in October 2022 with 70 less machines in October 2023 than October 2022.

(3) - RW FL revenue for October 2023 was $2K less than October 2022 and $7K more than budget. The average net win per machine per day in October 2023 was $255 vs $263 in October 2022, with 1,175 machines in October 2023 and 2022.

	October 2023			October 2022		
Awards:	**Breeders**	**Stallions**	**Owners**	**Breeders**	**Stallions**	**Owners**
Total $ earned	6,765,294	1,834,137	1,554,554	6,649,857	1,768,675	1,361,859
Total $ award (before adj)	1,038,243	182,414	212,196	1,031,886	174,868	174,416
# awards earned	476	195	116	457	187	99
average $ award	$ 2,181.18	$ 935.45	$ 1,829.27	$ 2,257.96	$ 935.12	$ 1,761.78

change from prior year

Total $ earned	115,437	2%	65,462	4%	192,695	14%
Total $ award	6,357	1%	7,546	4%	37,780	22%
# awards earned	19	4%	8	4%	17	17%
average $ award	$ (76.77)	-3%	$ 0.33	0%	$ 67.50	4%

Oct racing	# days	# races
2023 racing days	32	288
2022 racing days	31	275
change in days	1	13

Administration

Administrative expenses in October 2023 were $17K more than October 2022 and $4K lower than budget. The main reason for the variance between 2023 and 2022 is due to increasing the GASB 75 accrual and there were 3 payperiods in October 2023 vs only 2 payperiods in October 2022.

Promotion

Promotional expenses in October 2023 were $8K less than October 2022 and $24K less than budget. The main reason for the variance between 2023 and 2022 is due to increasing the GASB 75 accrual, one extra payperiod in October 2023, timing of Stallion Co op advertising payment and timing of adversting invoices in PY. The main variance between budget and actual is due to Stallion Co-Op budgeted in October but actual posted in September and advertising below budget.

NYS Thoroughbred Breeding and Development Fund
Detail of VLT Revenues - 2023

Resorts World - Aqueduct	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD TOTAL
2019 average daily VGMs	5,574	5,555	5,541	5,541	5,526	5,533	5,500	5,499	5,631	5,548	5,548	5,548	
2020 average daily VGMs	5,516	5,512	5,548	-	-	-	-	-	2,200	2,287	2,788	3,325	
2021 average daily VGMs	3,523	3,465	3,650	3,886	3,926	4,513	5,109	5,444	5,447	5,447	5,447	5,447	
2022 average daily VGMs	5,447	5,447	5,437	5,282	5,220	5,267	5,305	5,182	4,961	4,987	5,156	5,162	
2019 Win/VGM per day	$ 326	$ 365	$ 372	$ 365	$ 361	$ 336	$ 330	$ 349	$ 326	$ 296	$ 305	$ 298	
2020 Win/VGM per day	$ 304	$ 316	$ 254	$ -	$ -	$ -	$ -	$ -	$ 766	$ 560	$ 426	$ 335	
2021 Win/VGM per day	$ 386	$ 371	$ 442	$ 491	$ 469	$ 370	$ 356	$ 326	$ 318	$ 326	$ 296	$ 286	
2022 Win/VGM per day	$ 260	$ 323	$ 330	$ 342	$ 349	$ 326	$ 344	$ 338	$ 351	$ 347	$ 331	$ 338	
2022 revenue	$ 658,032	$ 738,067	$ 835,283	$ 811,919	$ 819,354	$ 773,302	$ 849,477	$ 815,128	$ 783,822	$ 804,565	$ 768,099	$ 812,030	$ 9,469,077
2023 budget revenue	$ 739,223	$ 714,135	$ 889,458	$ 838,346	$ 856,102	$ 826,734	$ 846,109	$ 874,076	$ 810,124	$ 843,166	$ 947,718	$ 966,555	$ 10,151,745
2023 actual													
2023 Win/VGM per day	$ 361	$ 375	$ 371	$ 369	$ 366	$ 355	$ 372	$ 361	$ 374	$ 358			
2023 average daily VGMs	5,148	5,096	5,125	5,130	5,125	5,121	5,099	4,961	4,942	4,917			
	$ 864,169	$ 802,620	$ 884,139	$ 851,837	$ 872,224	$ 818,080	$ 882,025	$ 832,778	$ 831,739	$ 818,533	$ -	$ -	$ 8,458,143
YE - Nassau/Suffolk recapure	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	$ 864,169	$ 802,620	$ 884,139	$ 851,837	$ 872,224	$ 818,080	$ 882,025	$ 832,778	$ 831,739	$ 818,533	$ -	$ -	$ 8,458,143
2023 budget to actual variance	$ 124,946	$ 88,485	$ (5,319)	$ 13,491	$ 16,122	$ (8,654)	$ 35,916	$ (41,297)	$ 21,614	$ (24,633)	$ (947,718)	$ (966,555)	$ (1,693,602)

Finger Lakes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD TOTAL
2019 average daily VGMs	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	
2020 average daily VGMs	1,171	1,174	1,175	-	-	-	-	-	460	460	481	554	
2021 average daily VGMs	639	654	655	655	667	996	1,175	1,175	1,175	1,175	1,175	1,175	
2022 average daily VGMs	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,174	
2019 Win/VGM per day	$ 194	$ 237	$ 286	$ 263	$ 272	$ 251	$ 246	$ 244	$ 245	$ 235	$ 238	$ 231	
2020 Win/VGM per day	$ 238	$ 263	$ 245	$ -	$ -	$ -	$ -	$ -	$ 625	$ 553	$ 428	$ 351	
2021 Win/VGM per day	372	379	487	529	468	319	312	292	283	258	247	242	
2022 Win/VGM per day	211	258	292	301	264	279	296	258	269	263	257	265	
2022 revenue	$ 96,030	$ 106,306	$ 132,552	$ 132,516	$ 120,886	$ 122,798	$ 135,297	$ 118,562	$ 118,158	$ 118,748	$ 113,459	$ 120,010	$ 1,435,321
2023 budget revenue	$ 96,000	$ 106,300	$ 132,600	$ 132,500	$ 121,000	$ 111,000	$ 113,000	$ 110,000	$ 108,000	$ 109,000	$ 104,000	$ 103,600	$ 1,347,000
2023 actual													
2023 Win/VGM per day	$ 256	$ 291	$ 306	$ 306	$ 296	$ 296	$ 305	$ 288	$ 288	$ 255			
2023 average daily VGMs	1,175	1,175	1,175	1,175	1,175	1,173	1,175	1,175	1,175	1,175			
	$ 116,560	$ 119,674	$ 139,326	$ 134,831	$ 134,773	$ 130,203	$ 138,870	$ 131,130	$ 126,900	$ 116,105	$ -	$ -	$ 1,288,371
2023 budget to actual variance	$ 20,560	$ 13,374	$ 6,726	$ 2,331	$ 13,773	$ 19,203	$ 25,870	$ 21,130	$ 18,900	$ 7,105	$ (104,000)	$ (103,600)	$ (58,629)

NOTE: This report uses the average daily VGMs and net win per day as provided on Monthly Financial Reports posted on the NYS Gaming Commission website. As averages are used, the total may not agree to the final monthly revenue as reported on the Fund's financial statements. This report is for comparative purposes only.

NYS Thoroughbred Breeding and Development Fund Corporation
Award Analysis 2023-2022

	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	YTD
2023											
Awards:501 · Breeder Awards	516,183	436,608	492,455	680,858	953,871	821,520	1,161,508	1,156,699	819,105	1,038,243	$ 8,077,049
Awards:501-A · Breeder Awards - Adjustments	(743)	6,823	(1,512)	(4,966)	(756)	-	-	-	-	(10,207)	(11,361)
# of breeder awards	216	171	179	241	423	375	461	507	383	476	3,432
average per breeder award	2,390	2,553	2,751	2,825	2,255	2,191	2,520	2,281	2,139	2,181	$ 2,353
2022											
Awards:501 · Breeder Awards	496,524	569,294	552,239	762,323	993,069	914,633	1,127,617	1,247,671	930,504	1,031,886	$ 8,625,760
Awards:501-A · Breeder Awards - Adjustments	-	-	810	(236)	8,890	-	-	810	(7,888)	193	2,579
# of breeders awards	180	237	189	269	445	444	476	518	434	457	3,649
average per breeder award	2,758	2,402	2,922	2,834	2,232	2,060	2,369	2,409	2,144	2,258	$ 2,364
$ change in breeder awards (w/o adj)	19,659	(132,686)	(59,785)	(81,465)	(39,198)	(93,113)	33,891	(90,973)	(111,400)	6,357	$ (548,711)
% change in breeder awards	3.8%	-30.4%	-12.1%	-12.0%	-4.1%	-11.3%	2.9%	-7.9%	-13.6%	0.6%	-6.8%
change in # of breeder awards	36	(66)	(10)	(28)	(22)	(69)	(15)	(11)	(51)	19	(217)
% change in # of breeder awards	16.7%	-38.6%	-5.6%	-11.6%	-5.2%	-18.4%	-3.3%	-2.2%	-13.3%	4.0%	-6.3%
$ change in average of breeder awards	(369)	151	(171)	(9)	23	131	151	(127)	(5)	(77)	$ (10)
% change in average of breeder awards	-15.4%	5.9%	-6.2%	-0.3%	1.0%	6.0%	6.0%	-5.6%	-0.3%	-3.5%	-0.4%
2023											
Awards:502 · Stallion Awards	90,956	71,852	101,614	155,344	201,530	186,763	239,435	223,060	183,890	182,414	$ 1,636,858
Awards:502-A · Stallion Awards - Adjustments	(248)	289	-	334	-	-	-	-	-	1,387	1,762
# of stallion awards	68	52	65	95	191	169	200	221	173	195	1,429
average per stallion award	1,338	1,382	1,563	1,635	1,055	1,105	1,197	1,009	1,063	935	$ 1,145
2022											
Awards:502 · Stallion Awards	120,074	109,712	112,998	185,763	202,189	231,320	220,335	280,063	161,865	174,868	$ 1,799,187
Awards:502-A · Stallion Awards - Adjustments	-	-	-	221	(572)	-	-	(1,688)	-	-	(2,039)
# of stallion awards	73	92	78	116	185	214	200	245	169	187	1,559
average per stallion award	1,645	1,193	1,449	1,601	1,093	1,081	1,102	1,143	958	935	$ 1,154
$ change in stallion awards (w/o adj)	(29,118)	(37,860)	(11,384)	(30,419)	(659)	(44,557)	19,100	(57,003)	22,025	7,546	$ (162,329)
% change in stallion awards	-32.0%	-52.7%	-11.2%	-19.6%	-0.3%	-23.9%	8.0%	-25.6%	12.0%	4.1%	-9.9%
change in # of stallion awards	(5)	(40)	(13)	(21)	6	(45)	-	(24)	4	8	(130)
% change in # of stallion awards	-7.4%	-76.9%	-20.0%	-22.1%	3.1%	-26.6%	0.0%	-10.9%	2.3%	4.1%	-9.1%
$ change in average of stallion awards	(307)	189	115	34	(38)	24	95	(134)	105	0	$ (9)
% change in average of stallion awards	-23.0%	13.7%	7.3%	2.1%	-3.6%	2.2%	8.0%	-13.3%	9.9%	0.0%	-0.8%

NYS Thoroughbred Breeding and Development Fund Corporation
Award Analysis 2023-2022

	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	YTD
2023											
Awards:503 · Owner Awards	63,906	78,638	120,793	184,935	244,546	229,029	314,575	180,195	149,411	212,196	$ 1,778,224
Awards:503-A · Owner Awards - Adjustments	(599)	776	-	4,817	(1,476)	-	-	-	-	(15,276)	(11,758)
# of owner awards	28	29	40	64	123	121	120	103	84	116	828
average per owner award	2,282	2,712	3,020	2,890	1,988	1,893	2,621	1,749	1,779	1,829	$ 2,148
2022											
Awards:503 · Owner Awards	34,926	78,473	138,507	171,190	222,497	209,959	291,129	238,452	196,251	174,416	$ 1,755,800
Awards:503-A · Owner Awards - Adjustments	-	-	-	-	-	-	-	1,080	52,200	-	53,280
# of owner awards	16	31	43	50	138	139	145	126	112	99	899
average per owner award	2,183	2,531	3,221	3,424	1,612	1,510	2,008	1,892	1,752	1,762	$ 1,953
$ change in owner awards (w/o adj)	28,980	165	(17,714)	13,745	22,049	19,069	23,447	(58,257)	(46,840)	37,780	$ 22,424
% change in owner awards	45.3%	0.2%	-14.7%	7.4%	9.0%	8.3%	7.5%	-32.3%	-31.3%	17.8%	1.3%
change in # of owner awards	12	(2)	(3)	14	(15)	(18)	(25)	(23)	(28)	17	(71)
% change in # of owner awards	42.9%	-6.9%	-7.5%	21.9%	-12.2%	-14.9%	-20.8%	-22.3%	-33.3%	14.7%	-8.6%
$ change in average of owner awards	99	180	(201)	(534)	376	382	614	(143)	26	68	$ 195
% change in average of owner awards	4.4%	6.6%	-6.7%	-18.5%	18.9%	20.2%	23.4%	-8.2%	1.5%	3.7%	9.1%
2023											
Awards: TOTAL	671,045	587,098	714,862	1,021,137	1,399,947	1,237,311	1,715,519	1,559,954	1,152,406	1,432,853	$ 11,492,131
Awards: TOTAL- Adjustments	(1,589)	7,888	(1,512)	184	(2,232)	-	-	-	-	(24,096)	(21,357)
# of total awards	312	252	284	400	737	665	781	831	640	787	5,689
average per award	2,151	2,330	2,517	2,553	1,900	1,861	2,197	1,877	1,801	1,821	$ 2,020
2022											
Awards: TOTAL	651,524	757,479	803,744	1,119,276	1,417,755	1,355,912	1,639,081	1,766,186	1,288,620	1,381,170	$ 12,180,746
Awards: TOTAL - Adjustments	-	-	810	(16)	8,318	-	-	203	44,312	193	53,820
# of total awards	269	360	310	435	768	797	821	889	715	743	6,107
average per award	2,422	2,104	2,593	2,573	1,846	1,701	1,996	1,987	1,802	1,859	$ 1,995
$ change in total awards (w/o adj)	19,521	(170,381)	(88,883)	(98,139)	(17,808)	(118,601)	76,438	(206,233)	(136,214)	51,683	$ (688,616)
% change in total awards	2.9%	-29.0%	-12.4%	-9.6%	-1.3%	-9.6%	4.5%	-13.2%	-11.8%	3.6%	-6.0%
change in # of total awards	43	(108)	(26)	(35)	(31)	(132)	(40)	(58)	(75)	44	(418)
% change in # of total awards	13.8%	-42.9%	-9.2%	-8.8%	-4.2%	-19.8%	-5.1%	-7.0%	-11.7%	5.6%	-7.3%
$ change in average of total awards	(271)	226	(76)	(20)	53	159	200	(110)	(2)	(38)	$ 26
% change in average of total awards	-12.6%	9.7%	-3.0%	-0.8%	2.8%	8.6%	9.1%	-5.8%	-0.1%	-2.1%	1.3%

NYS Thoroughbred Breeding & Development Fund
Profit & Loss Prev Year Comparison
January through October 2023

	Jan - Oct 23	% of oper. revenue	Jan - Oct 22	$ Change	% Change
Ordinary Income/Expense					
Income					
Operating Revenue					
ADW Revenue					
400C · ADW Revenue - NYRA	754,085.00	4.89%	703,708.00	50,377.00	7.16%
403C · ADW Revenue - Yonkers	231,445.00	1.5%	219,332.00	12,113.00	5.52%
404C · ADW Revenue - Vernon	57,665.00	0.37%	61,335.00	-3,670.00	-5.98%
404AC · ADW Revenue - Tioga	31,626.00	0.2%	36,615.00	-4,989.00	-13.63%
402C · ADW Revenue - Saratoga	165,044.00	1.07%	132,974.00	32,070.00	24.12%
406C · ADW Revenue - Monticello	55,715.00	0.36%	48,247.00	7,468.00	15.48%
407C · ADW Revenue - Buffalo	20,156.00	0.13%	14,052.00	6,104.00	43.44%
405C · ADW Revenue - Batavia	41,616.00	0.27%	50,408.00	-8,792.00	-17.44%
401C · ADW Revenue - Finger Lakes	150,816.00	0.98%	140,742.00	10,074.00	7.16%
Total ADW Revenue	1,508,168.00	9.77%	1,407,413.00	100,755.00	7.16%
Revenue - OTB Breakage					
Instate Breakage					
409A · In-State BreakageRev-Capital	28,631.65	0.19%	34,044.43	-5,412.78	-15.9%
410A · In-State Breakage Rev-Western	7,589.04	0.05%	8,150.63	-561.59	-6.89%
411A · In-State Breakage Rev-Nassau	20,432.07	0.13%	22,619.96	-2,187.89	-9.67%
412A · In-State Breakage Rev-Suffolk	13,650.06	0.09%	15,350.82	-1,700.76	-11.08%
413A · In-State Breakage Rev-Catskill	1,564.48	0.01%	1,239.60	324.88	26.21%
Total Instate Breakage	71,867.30	0.47%	81,405.44	-9,538.14	-11.72%
Out of State Breakage					
409B · Out-State Breakage Rev.-Capital	56,028.73	0.36%	68,862.16	-12,833.43	-18.64%
410B · Out-State Breakage Rev. Western	15,915.15	0.1%	20,078.76	-4,163.61	-20.74%
411B · Out-State Breakage Rev.-Nassau	49,980.22	0.32%	59,690.80	-9,710.58	-16.27%
412B · Out-State Breakage Rev.-Suffolk	24,032.22	0.16%	26,852.96	-2,820.74	-10.5%
413B · Out-State Breakage Rev-Catskill	4,491.29	0.03%	5,508.34	-1,017.05	-18.46%
Total Out of State Breakage	150,447.61	0.97%	180,993.02	-30,545.41	-16.88%
Total Revenue - OTB Breakage	222,314.91	1.44%	262,398.46	-40,083.55	-15.28%
Revenue - Handle					
400 · Handle Revenue-NYRA	2,729,846.52	17.69%	2,924,247.99	-194,401.47	-6.65%
401 · Handle Revenue-FL	35,874.19	0.23%	39,308.74	-3,434.55	-8.74%
402 · Handle Revenue-Saratoga	42,254.26	0.27%	50,245.48	-7,991.22	-15.9%
403 · Handle Revenue-Yonker	46,004.63	0.3%	52,384.40	-6,379.77	-12.18%
404 · Handle Revenue-VernonDowns	4,740.77	0.03%	4,361.86	378.91	8.69%
404A · Handle Revenue-TiogaDowns	2,623.94	0.02%	2,614.08	9.86	0.38%
405 · Handle Revenue-BataviaDown	1,649.81	0.01%	1,626.63	23.18	1.43%
406 · Handle Revenue-Monticello	2,094.96	0.01%	1,549.45	545.51	35.21%
407 · Handle Revenue-Buffalo	2,988.55	0.02%	3,418.25	-429.70	-12.57%
409 · Handle Revenue-CapitalOTB	312,355.77	2.02%	370,951.33	-58,595.56	-15.8%
410 · Handle Revenue-WesternOTB	147,802.23	0.96%	165,803.57	-18,001.34	-10.86%
411 · Handle Revenue-NassauOTB	330,454.08	2.14%	373,104.89	-42,650.81	-11.43%
412 · Handle Revenue-SuffolkOTB	181,436.26	1.18%	198,258.28	-16,822.02	-8.49%
413 · Handle Revenue-CatskillOTB	26,238.14	0.17%	25,846.81	391.33	1.51%
Total Revenue - Handle	3,866,364.11	25.05%	4,213,721.76	-347,357.65	-8.24%

NYS Thoroughbred Breeding & Development Fund
Profit & Loss Prev Year Comparison
January through October 2023

	Jan - Oct 23	% of oper. revenue	Jan - Oct 22	$ Change	% Change
Revenue - VLT					
400A · Resorts World - Aqueduct	8,458,437.11	54.81%	7,888,948.82	569,488.29	7.22%
401A · Finger Lakes	1,290,114.33	8.36%	1,201,852.03	88,262.30	7.34%
Total Revenue - VLT	9,748,551.44	63.17%	9,090,800.85	657,750.59	7.24%
Revenue - Fees					
450A · Registration Fees - Weanling	35,750.00	0.23%	40,650.00	-4,900.00	-12.05%
450B · Registration Fees - Yearling	18,600.00	0.12%	18,000.00	600.00	3.33%
450C · Registration Fees - 2 year old	7,000.00	0.05%	5,500.00	1,500.00	27.27%
450D · Registration Fees - 3 yrs & up	13,000.00	0.08%	13,000.00	0.00	0.0%
450E · Registration Fees - Stallion	2,000.00	0.01%	6,000.00	-4,000.00	-66.67%
451 · Web Advertising Fees	10,000.00	0.06%	9,600.00	400.00	4.17%
Total Revenue - Fees	86,350.00	0.56%	92,750.00	-6,400.00	-6.9%
Total Operating Revenue	15,431,748.46	100.0%	15,067,084.07	364,664.39	2.42%
Revenues-Other					
Revenue - Aftercare Donations					
452 · Aftercare Donations	12,758.11		0.00	12,758.11	100.0%
Total Revenue - Aftercare Donations	12,758.11		0.00	12,758.11	100.0%
418 · Gain(Loss) Sale of Fixed Assets	0.00		2,316.32	-2,316.32	-100.0%
416 · Interest Income	51,836.43		11,445.62	40,390.81	352.89%
Total Revenues-Other	64,594.54		13,761.94	50,832.60	369.37%
Total Income	15,496,343.00		15,080,846.01	415,496.99	2.76%
Gross Profit	15,496,343.00		15,080,846.01	415,496.99	2.76%
Expense					
Administrative Expenses					
Depreciation & Amortization					
536 · Depr. Expense-Furn&Equip.-Admin	178.75	0.0%	585.48	-406.73	-69.47%
536A · Depr. Expense-Auto-Admin.	5,540.50	0.04%	6,108.75	-568.25	-9.3%
536B · Amortization - software/website	16,538.80	0.11%	15,996.30	542.50	3.39%
Total Depreciation & Amortization	22,258.05	0.14%	22,690.53	-432.48	-1.91%
Office Expense-Admin					
533 · Office Supplies-Admin	2,163.29	0.01%	1,882.46	280.83	14.92%
534 · Misc. Office Expense-Admin	4,040.38	0.03%	3,211.58	828.80	25.81%
549 · Travel Expense	0.00	0.0%	760.63	-760.63	-100.0%
Total Office Expense-Admin	6,203.67	0.04%	5,854.67	349.00	5.96%
Payroll Expenses-Admin					
530 · Salaries-Admin	284,551.03	1.84%	258,379.56	26,171.47	10.13%
531 · Staff Benefits-Admin	5,789.87	0.04%	6,197.31	-407.44	-6.57%
531A · GASB 75 OPEB-Admin	58,340.00	0.38%	29,190.00	29,150.00	99.86%
550B · FICA Expense-Fund Portion-Admin	21,379.95	0.14%	19,476.73	1,903.22	9.77%
551B · NYS Unemployment Tax-Admin	1,033.28	0.01%	1,044.87	-11.59	-1.11%
552B · Fed Unemploymemt Tax- FUTA	220.49	0.0%	147.00	73.49	49.99%

NYS Thoroughbred Breeding & Development Fund
Profit & Loss Prev Year Comparison
January through October 2023

	Jan - Oct 23	% of oper. revenue	Jan - Oct 22	$ Change	% Change
553 · Health Insurance	81,469.59	0.53%	68,135.98	13,333.61	19.57%
554 · Retirement Contribution - OSC	29,632.70	0.19%	31,586.05	-1,953.35	-6.18%
Total Payroll Expenses-Admin	482,416.91	3.13%	414,157.50	68,259.41	16.48%
532 · Shared Service Gaming-Admin	18,200.00	0.12%	18,200.00	0.00	0.0%
535 · Office Service Agreements-Admin	20,532.39	0.13%	20,186.09	346.30	1.72%
537 · Professional Fees-Admin	24,963.64	0.16%	24,940.62	23.02	0.09%
538 · Subscription-Admin	2,151.95	0.01%	2,118.95	33.00	1.56%
539 · Telephone-Admin	661.50	0.0%	924.12	-262.62	-28.42%
540 · Postage-Shipping Exp-Admin	3,359.85	0.02%	2,361.95	997.90	42.25%
542 · Inspectors Exp-Admin	3,170.65	0.02%	7,390.87	-4,220.22	-57.1%
543 · ComputerTime Sharing-Admin	17,975.00	0.12%	19,250.00	-1,275.00	-6.62%
544 · Insurance-Admin	10,330.33	0.07%	10,137.74	192.59	1.9%
545 · Legal Fees (Retainer)-Admin	49,353.12	0.32%	42,196.29	7,156.83	16.96%
547 · Bank-Merchant Fees- Admin	4,184.60	0.03%	6,859.80	-2,675.20	-39.0%
548 · Website Expenses-Admin	1,754.70	0.01%	1,684.60	70.10	4.16%
556 · Software Expenses-Admin	10,048.49	0.07%	6,869.27	3,179.22	46.28%
Total Administrative Expenses	677,564.85	4.39%	605,823.00	71,741.85	11.84%
Bad Debt Expense	400.00		0.00	400.00	100.0%
Awards					
501 · Breeder Awards					
501-A · Breeder Awards - Adjustments	-11,360.69	-0.07%	2,578.82	-13,939.51	-540.54%
501 · Breeder Awards - Other	8,077,048.61	52.34%	8,625,759.81	-548,711.20	-6.36%
Total 501 · Breeder Awards	8,065,687.92	52.27%	8,628,338.63	-562,650.71	-6.52%
502 · Stallion Awards					
502-A · Stallion Awards - Adjustments	1,762.44	0.01%	-2,038.88	3,801.32	186.44%
502 · Stallion Awards - Other	1,636,857.90	10.61%	1,799,186.80	-162,328.90	-9.02%
Total 502 · Stallion Awards	1,638,620.34	10.62%	1,797,147.92	-158,527.58	-8.82%
503 · Owner Awards					
503-A · Owner Awards - Adjustments	-11,758.32	-0.08%	53,280.00	-65,038.32	-122.07%
503 · Owner Awards - Other	1,778,223.80	11.52%	1,755,800.10	22,423.70	1.28%
Total 503 · Owner Awards	1,766,465.48	11.45%	1,809,080.10	-42,614.62	-2.36%
Total Awards	11,470,773.74	74.33%	12,234,566.65	-763,792.91	-6.24%
Promotional Expenses					
Depreciation & Amortization					
526 · Depr. Expense-Furn&Equip.-Promo	76.61	0.0%	250.94	-174.33	-69.47%
526A · Depr. Expense-Auto-Promotional	2,374.50	0.02%	2,618.05	-243.55	-9.3%
526B · Amortization-software/website	7,088.10	0.05%	6,855.60	232.50	3.39%
Total Depreciation & Amortization	9,539.21	0.06%	9,724.59	-185.38	-1.91%
Office Expense-Promotional					
523 · Office Supplies-Promotional	938.53	0.01%	806.76	131.77	16.33%
524 · Misc. Office Expense-Promotiona	2,801.78	0.02%	1,376.06	1,425.72	103.61%
Total Office Expense-Promotional	3,740.31	0.02%	2,182.82	1,557.49	71.35%

NYS Thoroughbred Breeding & Development Fund
Profit & Loss Prev Year Comparison
January through October 2023

	Jan - Oct 23	% of oper. revenue	Jan - Oct 22	$ Change	% Change
Payroll Expenses-Promo					
510 · Salaries-Promotional	121,950.56	0.79%	110,734.00	11,216.56	10.13%
511 · Staff Benefits-Promotional	2,475.47	0.02%	2,656.05	-180.58	-6.8%
511A · GASB 75 OPEB-Promo	25,000.00	0.16%	12,510.00	12,490.00	99.84%
550A · FICA Expense-Fund Portion-Promo	9,162.76	0.06%	8,347.24	815.52	9.77%
551A · NYS Unemployment Tax-Promo	387.45	0.0%	378.02	9.43	2.5%
552A · Payroll Taxes-Promotional FUTA	94.50	0.0%	63.00	31.50	50.0%
553A · Health Insurance-Promo.	34,915.61	0.0%	29,201.09	5,714.52	19.57%
554A · Retirement Contribution-OSC	12,699.80	0.08%	13,536.88	-837.08	-6.18%
Total Payroll Expenses-Promo	206,686.15	1.34%	177,426.28	29,259.87	16.49%
512 · Travel-Promotional	10.00	0.0%	325.99	-315.99	-96.93%
513 · Advertising-Promotional	208,561.44	1.35%	177,394.20	31,167.24	17.57%
513A · Stallion Cooperative Advert-Exp	9,711.24	0.06%	10,265.75	-554.51	-5.4%
516 · T-Bred Versatility Promo	27,550.00	0.18%	7,900.00	19,650.00	248.73%
517 · Promotion's	28,155.91	0.18%	20,588.42	7,567.49	36.76%
518 · NYTB Contract Expense	333,333.30	2.16%	333,333.30	0.00	0.0%
522 · Shared Service Gaming-Promotion	7,800.00	0.05%	7,800.00	0.00	0.0%
525 · Office Service Agreement-Promot	8,799.60	0.06%	8,841.26	-41.66	-0.47%
527 · Telephone-Promotional	283.50	0.0%	396.04	-112.54	-28.42%
528 · Postage-Promotional	1,452.37	0.01%	1,012.28	440.09	43.48%
529 · Professional Fees-Promotional	9,021.60	0.06%	9,461.88	-440.28	-4.65%
548A · Website Expense-Promo	752.05	0.0%	743.40	8.65	1.16%
556A · Software Expense - Promo	4,306.67	0.03%	2,943.98	1,362.69	46.29%
Total Promotional Expenses	859,703.35	5.57%	770,340.19	89,363.16	11.6%
Purse Enrichment					
504 · Purse Enrichment NYRA	750,000.00	4.86%	750,000.00	0.00	0.0%
505 · Purse Enrichment - FL	500,000.00	3.24%	500,000.00	0.00	0.0%
505A · FL Breakage Expense	53,900.48	0.35%	61,084.06	-7,183.58	-11.76%
Total Purse Enrichment	1,303,900.48	8.45%	1,311,084.06	-7,183.58	-0.55%
555 · Cornell-Zweig Research Fund Exp	306,168.89	1.98%	301,341.68	4,827.21	1.6%
Total Expense	14,618,511.31	94.73%	15,223,155.58	-604,644.27	-3.97%
Net Ordinary Income	877,831.69	5.69%	-142,309.57	1,020,141.26	716.85%
Net Income	**877,831.69**	**5.69%**	**-142,309.57**	**1,020,141.26**	**716.85%**

NYS Thoroughbred Breeding & Development Fund
Balance Sheet Prev Year Comparison
As of October 31, 2023

	Oct 31, 23	Oct 31, 22	$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
107T · Aftercare Donations - Trustco	12,575.52	0.00	12,575.52	100.0%
106T · Awards ZBA Account - Trustco	-128,055.28	-63,567.67	-64,487.61	-101.45%
101T · Operating Account - Trustco	7,504,977.28	6,405,643.67	1,099,333.61	17.16%
102T · Awards ZBA Account - Trustco	50,022.25	1.52	50,020.73	3,290,837.5%
103T · Quarterhorse Account - Trustco	52,595.68	52,590.41	5.27	0.01%
104T · Registry Account - Trustco	313,760.17	210,766.39	102,993.78	48.87%
135 · Petty Cash	200.00	200.00	0.00	0.0%
Total Checking/Savings	7,806,075.62	6,605,634.32	1,200,441.30	18.17%
Accounts Receivable				
1310 · Website Ads Receivables	-800.00	-300.00	-500.00	-166.67%
Total Accounts Receivable	-800.00	-300.00	-500.00	-166.67%
Other Current Assets				
Accounts Receivable				
ADW Revenue Receivable				
115C · NYRA	61,652.00	56,356.00	5,296.00	9.4%
118C · Yonkers	40,224.00	17,565.00	22,659.00	129.0%
119C · Vernon	4,715.00	4,912.00	-197.00	-4.01%
119AC · Tioga	2,586.00	2,932.00	-346.00	-11.8%
117C · Saratoga	28,684.00	22,543.00	6,141.00	27.24%
121C · Monticello	16,698.00	8,179.00	8,519.00	104.16%
122C · Buffalo	1,648.00	1,125.00	523.00	46.49%
120C · Batavia	7,232.00	8,546.00	-1,314.00	-15.38%
116C · Finger Lakes	26,211.00	23,859.00	2,352.00	9.86%
Total ADW Revenue Receivable	189,650.00	146,017.00	43,633.00	29.88%
Breakage Revenue Receivable				
124A · OTB - Capital	12,433.26	15,400.24	-2,966.98	-19.27%
125A · OTB - Western	3,417.12	4,542.31	-1,125.19	-24.77%
126A · OTB - Nassau	10,887.47	21,233.73	-10,346.26	-48.73%
127A · OTB - Suffolk	2,748.72	3,281.62	-532.90	-16.24%
128A · OTB - Catskill	32,356.16	25,427.12	6,929.04	27.25%
Total Breakage Revenue Receivable	61,842.73	69,885.02	-8,042.29	-11.51%
Handle Revenue Receivable				
115 · NYRA	164,410.01	190,337.27	-25,927.26	-13.62%
116 · Finger Lakes	15,695.69	2,898.42	12,797.27	441.53%
117 · Saratoga Harness	5,923.32	7,723.99	-1,800.67	-23.31%
118 · Yonkers	7,052.30	4,591.17	2,461.13	53.61%
119 · Vernon Downs	291.84	283.03	8.81	3.11%
119A · Tioga Downs	184.91	145.82	39.09	26.81%
120 · Batavia Downs	181.88	258.58	-76.70	-29.66%
121 · Monticello	603.54	366.25	237.29	64.79%
122 · Buffalo	27.37	0.00	27.37	100.0%
124 · OTB - Capital	51,517.96	112,918.71	-61,400.75	-54.38%

NYS Thoroughbred Breeding & Development Fund
Balance Sheet Prev Year Comparison
As of October 31, 2023

	Oct 31, 23	Oct 31, 22	$ Change	% Change
125 · OTB - Western	24,655.73	30,835.40	-6,179.67	-20.04%
126 · OTB - Nassau	58,238.69	111,788.97	-53,550.28	-47.9%
127 · OTB - Suffolk	14,918.95	19,031.59	-4,112.64	-21.61%
128 · OTB - Catskill	144,897.01	114,806.85	30,090.16	26.21%
Total Handle Revenue Receivable	488,599.20	595,986.05	-107,386.85	-18.02%
VLT Revenue Receivable				
110 · Resorts World VLT	206,429.10	196,245.17	10,183.93	5.19%
116A · Finger Lakes VLT	256,102.34	109,413.15	146,689.19	134.07%
126D · Nassau OTB - VLT	32,340.75	26,495.15	5,845.60	22.06%
127D · Suffolk OTB - VLT	99,576.71	106,008.67	-6,431.96	-6.07%
Total VLT Revenue Receivable	594,448.90	438,162.14	156,286.76	35.67%
134 · AR-Awards	3,672.00	0.00	3,672.00	100.0%
134A · AR Misc.	174.41	0.00	174.41	100.0%
134B · AR Registry - Deposits	175.00	0.00	175.00	100.0%
134C · AR Registry - Online	500.00	2,450.00	-1,950.00	-79.59%
Total Accounts Receivable	1,339,062.24	1,252,500.21	86,562.03	6.91%
141 · Prepaid Expenses				
141B · Prepaid Expenses	8,934.72	8,812.85	121.87	1.38%
Total 141 · Prepaid Expenses	8,934.72	8,812.85	121.87	1.38%
160 · Deferred outflow of pensions	177,613.50	262,750.07	-85,136.57	-32.4%
161 · Deferred outflow of OPEB	-74,152.00	86,449.00	-160,601.00	-185.78%
Total Other Current Assets	1,451,458.46	1,610,512.13	-159,053.67	-9.88%
Total Current Assets	9,256,734.08	8,215,846.45	1,040,887.63	12.67%
Fixed Assets				
137 · Office Furniture & Equipment				
137A · Office Furniture & Equipment	29,608.64	21,092.24	8,516.40	40.38%
137B · Office Furn & Equip - reserve	-14,352.83	-21,092.24	6,739.41	31.95%
Total 137 · Office Furniture & Equipment	15,255.81	0.00	15,255.81	100.0%
139 · Field Vehicles				
139A · Field Vehicles	50,819.25	50,819.25	0.00	0.0%
139B · Field Vehicles - reserve	-37,759.50	-28,261.50	-9,498.00	-33.61%
Total 139 · Field Vehicles	13,059.75	22,557.75	-9,498.00	-42.11%
142 · Software/Website				
142A · Software/Website	293,022.50	283,722.50	9,300.00	3.28%
142B · Software/Website-reserve	-194,359.63	-166,084.85	-28,274.78	-17.02%
142C · Software work-in-progress	28,000.00	8,300.00	19,700.00	237.35%
Total 142 · Software/Website	126,662.87	125,937.65	725.22	0.58%
Total Fixed Assets	154,978.43	148,495.40	6,483.03	4.37%

NYS Thoroughbred Breeding & Development Fund
Balance Sheet Prev Year Comparison
As of October 31, 2023

	Oct 31, 23	Oct 31, 22	$ Change	% Change
Other Assets				
150 · Allowance for Doubtful Accounts				
150C · Catskill OTB Allowance	-144,959.12	-107,639.08	-37,320.04	-34.67%
Total 150 · Allowance for Doubtful Accounts	-144,959.12	-107,639.08	-37,320.04	-34.67%
Total Other Assets	-144,959.12	-107,639.08	-37,320.04	-34.67%
TOTAL ASSETS	**9,266,753.39**	**8,256,702.77**	**1,010,050.62**	**12.23%**
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · *Accounts Payable	23,880.83	31,026.26	-7,145.43	-23.03%
Total Accounts Payable	23,880.83	31,026.26	-7,145.43	-23.03%
Other Current Liabilities				
Accounts Payable				
200 · Accounts Payable				
Occupancy-ExpenditurA/P	39,541.52	33,098.72	6,442.80	19.47%
Salaries-ExpenditurA/P	69,459.39	49,675.74	19,783.65	39.83%
Staff Benefits-ExpenditurA/P	9,702.50	10,160.00	-457.50	-4.5%
Total 200 · Accounts Payable	118,703.41	92,934.46	25,768.95	27.73%
Total Accounts Payable	118,703.41	92,934.46	25,768.95	27.73%
Awards Payable				
Awards Payable - Breeder	1,671,957.29	1,789,932.42	-117,975.13	-6.59%
Awards Payable -Stallion	329,673.26	303,058.82	26,614.44	8.78%
Awards Payable- Owners	325,446.14	353,076.73	-27,630.59	-7.83%
Total Awards Payable	2,327,076.69	2,446,067.97	-118,991.28	-4.87%
Awards Payable Holdback				
211A · Awards/Pay Holdback-Breeder 10%	807,704.44	862,575.99	-54,871.55	-6.36%
212A · Awards/Pay Holdback-Stallion10%	163,685.79	179,918.68	-16,232.89	-9.02%
213A · Awards/Pay Holdback-Owner 10%	177,822.38	175,580.01	2,242.37	1.28%
211D · Awards/Pay Holdback-Breeder 25%	0.00	5,316.19	-5,316.19	-100.0%
212D · Awards/Pay Holdback-Stallion25%	0.00	-0.15	0.15	100.0%
213D · Awards/Pay Holdback-Owner 25%	0.00	481.44	-481.44	-100.0%
Total Awards Payable Holdback	1,149,212.61	1,223,872.16	-74,659.55	-6.1%
Other Payables				
207 · Breakage Expense Payable - FL	4,418.94	4,992.78	-573.84	-11.49%
208 · Purse Enrichment Payable	75,000.00	75,000.00	0.00	0.0%
209 · Registration Fees Payable				
209A · Futurity Series	10,875.00	13,625.00	-2,750.00	-20.18%
Total 209 · Registration Fees Payable	10,875.00	13,625.00	-2,750.00	-20.18%

NYS Thoroughbred Breeding & Development Fund
Balance Sheet Prev Year Comparison
As of October 31, 2023

	Oct 31, 23	Oct 31, 22	$ Change	% Change
210 · Awards Payable	0.00	36,016.77	-36,016.77	-100.0%
214 · VLT Payable - Gaming	2,261,543.65	2,149,695.85	111,847.80	5.2%
Total Other Payables	2,351,837.59	2,279,330.40	72,507.19	3.18%
260 · Deferred inflow of pensions	266,286.00	314,906.00	-48,620.00	-15.44%
261 · Deferred inflow of OPEB	516,712.00	0.00	516,712.00	100.0%
290 · Due to Harry Zwieg MemorialFund	306,168.89	301,341.68	4,827.21	1.6%
Total Other Current Liabilities	7,035,997.19	6,658,452.67	377,544.52	5.67%
Total Current Liabilities	7,059,878.02	6,689,478.93	370,399.09	5.54%
Long Term Liabilities				
219 · GASB 75 OPEB Liability	1,274,827.00	1,580,884.00	-306,057.00	-19.36%
220 · GASB 68 - Pension Liability	-73,379.00	1,059.00	-74,438.00	-7,029.08%
230 · Quarter Horse A/C Liability	52,595.68	52,590.41	5.27	0.01%
Total Long Term Liabilities	1,254,043.68	1,634,533.41	-380,489.73	-23.28%
Total Liabilities	8,313,921.70	8,324,012.34	-10,090.64	-0.12%
Equity				
300 · Fund Balance	75,000.00	75,000.00	0.00	0.0%
Net Income	877,831.69	-142,309.57	1,020,141.26	716.85%
Total Equity	952,831.69	-67,309.57	1,020,141.26	1,515.6%
TOTAL LIABILITIES & EQUITY	**9,266,753.39**	**8,256,702.77**	**1,010,050.62**	**12.23%**

NYS Thoroughbred Breeding and Development Fund
Accounts Receivable Aging
As of October 31, 2023

Entity	Revenue Type	Receivable Amount	0 to 30 Days	30 to 60 Days	60 to 90 Days	Over 90 days
NYRA	Handle	$ 164,410	$ 164,410	$ -	$ -	$ -
NYRA	VLT	238,770	238,770	-	-	-
NYRA	ADW	61,652	61,652	-	-	-
Finger Lakes	Handle	15,696	3,563	3,458	4,360	4,315
Finger Lakes	VLT	256,102	116,452	127,936	11,714	-
Finger Lakes	ADW	26,211	12,330	13,881	-	-
Saratoga	Handle/ADW	34,607	16,113	18,495	-	-
Yonkers	Handle/ADW	47,276	22,520	24,756	-	-
Vernon Downs	Handle/ADW	5,007	5,007	-	-	-
Batavia Downs	Handle/ADW	7,414	3,474	3,940	-	-
Monticello	Handle/ADW	17,302	4,738	5,322	7,015	227
Buffalo	Handle/ADW	1,675	1,675	-	-	-
Tioga Downs	Handle/ADW	2,771	2,771	-	-	-
Capital OTB	Breakage/Handle	63,951	29,270	34,682	-	-
Catskill OTB	Breakage/Handle	177,253	2,848	3,077	3,823	167,505
Nassau OTB	Breakage/Handle	69,126	34,227	34,899	-	-
Suffolk OTB	Breakage/Handle/VLT	117,244	117,244	-	-	-
Western OTB	Breakage/Handle	28,073	13,264	14,809	-	-
Total		$ 1,334,541	$ 850,327	$ 285,254	$ 26,913	$ 172,047
		100%	63.7%	21.4%	2.0%	12.9%

Summary:

ADW receivable	$ 189,650
Breakage receivable	61,843
Handle receivable	488,599
VLT receivable	594,449
	$ 1,334,541

Misc AR - Registry o/s online	500
NSF Chargeback_Gerald Reid ck#2021	175
Sequel DQ Award money owed	3,672
Clover CC merchant fees	174
balance per 10/31/23 balance sheet	$ 1,339,062