

Budget Report for New York State Thoroughbred Breeding Development Fund

Fiscal Year Ending: 12/31/2020

Run Date: 09/18/2019

Status: CERTIFIED

Certified Date: 09/18/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$19,534,438.24	\$19,676,648.00	\$19,573,935.75	\$19,573,935.75	\$19,573,935.75	\$19,573,935.75
Non-Operating Revenues						
Investment Earnings	\$30,300.41	\$12,883.67	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$19,564,738.65	\$19,689,531.67	\$19,573,935.75	\$19,573,935.75	\$19,573,935.75	\$19,573,935.75
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$461,370.80	\$456,771.10	\$469,171.00	\$469,171.00	\$469,171.00	\$469,171.00
Other Employee Benefits	\$136,310.40	\$277,004.62	\$305,410.00	\$305,410.00	\$305,410.00	\$305,410.00
Professional Services Contracts	\$534,768.67	\$538,528.92	\$570,849.00	\$570,849.00	\$570,849.00	\$570,849.00
Supplies And Materials	\$471,878.37	\$502,442.40	\$473,400.00	\$473,400.00	\$473,400.00	\$473,400.00
Other Operating Expenditures	\$17,391,873.41	\$17,914,784.63	\$17,755,105.75	\$17,755,105.75	\$17,755,105.75	\$17,755,105.75
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$581,314.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$19,577,515.65	\$19,689,531.67	\$19,573,935.75	\$19,573,935.75	\$19,573,935.75	\$19,573,935.75
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$12,777.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.nybreds.com/>

Additional Comments

OSC Budget Request(Part 203) for New York State Thoroughbred Breeding Development Fund

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Budget and Financial Plan Documents

Question	Response
In accordance with Part 203 and/or Part 202 of NYCRR, has the Authority prepared a budget and financial plan?	Yes
URL (If Applicable)	Attachment
https://www.nybreeds.com/reports-filings/	Attachment Included

Additional Comments