

**NYS Thoroughbred Breeding and Development Fund
Budget to Actual 2022 - Summary Report - Sept 2022**

	Q1	Q2	Sep	Q3	Q4	YTD 2022	% of rev	Annual Total	% of rev
Revenue (includes interest income)									
Budget	4,020,400	4,748,612	1,504,541	5,473,704	5,872,699	14,242,715		20,115,413	
Actual	3,829,881	4,518,924	1,450,947	5,360,180	-	13,708,985		19,581,683	
Budget variance (actual-budget)	(190,519)	(229,688)	(53,595)	(113,523)	(5,872,699)	(533,730)		(533,730)	
Prior year	3,540,623	4,588,992	1,491,545	5,330,182	6,520,024	13,459,797		19,979,821	
Prior year variance (actual-prior year)	289,258	(70,068)	(40,599)	29,998	(6,520,024)	249,188		(398,137)	
Expense - Breeder Awards (max 65%)									
Budget	1,701,940	2,821,665	1,086,026	3,568,680	2,935,886	8,092,285	56.8%	11,028,172	54.8%
Actual	1,618,867	2,678,679	922,616	3,298,714	-	7,596,259	55.5%	10,532,146	53.8%
Budget variance (actual-budget)	(83,074)	(142,987)	(163,409)	(269,966)	(2,935,886)	(496,026)		(496,026)	
Prior year	1,653,841	2,362,283	957,191	3,200,479	3,865,179	7,216,603	53.6%	11,081,782	55.5%
Prior year variance (actual-prior year)	(34,974)	316,395	(34,575)	98,236	(3,865,179)	379,657		(549,636)	
Expense - Stallion Awards (max 15%-20%)									
Budget	386,877	667,083	251,186	807,410	699,790	1,861,370	13.1%	2,561,161	12.7%
Actual	342,784	618,921	161,865	660,575	-	1,622,280	11.8%	2,322,071	11.9%
Budget variance (actual-budget)	(44,093)	(48,162)	(89,321)	(146,835)	(699,790)	(239,090)		(239,090)	
Prior year	384,554	568,180	212,322	698,871	858,412	1,651,605	12.3%	2,510,016	12.6%
Prior year variance (actual-prior year)	(41,770)	50,742	(50,457)	(38,296)	(858,412)	(29,324)		(187,946)	
Expense - Owner Awards (max 33%-40%)									
Budget	291,769	777,769	246,923	717,769	777,769	1,787,307	12.5%	2,565,076	12.8%
Actual	251,906	603,647	248,451	779,112	-	1,634,664	11.9%	2,412,433	12.3%
Budget variance (actual-budget)	(39,863)	(174,123)	1,528	61,343	(777,769)	(152,643)		(152,643)	
Prior year	225,106	599,474	218,378	658,024	793,556	1,482,604	11.0%	2,276,159	11.4%
Prior year variance (actual-prior year)	26,800	4,173	30,073	121,088	(793,556)	152,060		136,274	
Expense - Administration (max 4%-5%)									
Budget	193,263	197,681	59,890	181,774	200,052	572,718	4.0%	772,769	3.8%
Actual	192,886	186,794	55,786	169,628	-	549,308	4.0%	749,359	3.8%
Budget variance (actual-budget)	(377)	(10,887)	(4,104)	(12,146)	(200,052)	(23,410)		(23,410)	
Prior year (inc Suffolk bad debt adj 11/21)	187,801	185,131	61,149	177,254	271,860	550,186	4.1%	822,046	4.1%
Prior year variance (actual-prior year)	5,085	1,662	(5,363)	(7,626)	(271,860)	(879)		(72,687)	
Expense - Promotion (max 5%-6%)									
Budget	244,872	289,901	70,359	269,319	397,547	804,092	5.6%	1,201,638	6.0%
Actual	225,657	223,444	54,418	244,066	-	693,167	5.1%	1,090,714	5.6%
Budget variance (actual-budget)	(19,215)	(66,458)	(15,941)	(25,252)	(397,547)	(110,925)		(110,925)	
Prior year	236,829	208,728	58,071	211,754	450,408	657,310	4.9%	1,107,718	5.5%
Prior year variance (actual-prior year)	(11,172)	14,716	(3,653)	32,313	(450,408)	35,857		(17,005)	
Expense - H. Zweig Memorial Fund									
Budget	80,408	94,972	30,091	109,474	117,454	284,854	2.0%	402,308	2.0%
Actual	76,488	90,341	28,995	107,125	-	273,953	2.0%	391,407	2.0%
Budget variance (actual-budget)	(3,920)	(4,632)	(1,096)	(2,349)	(117,454)	(10,901)		(10,901)	
Prior year	70,730	91,738	29,806	106,531	130,308	269,000	2.0%	399,308	2.0%
Prior year variance (actual-prior year)	5,757	(1,398)	(811)	594	(130,308)	4,953		(7,901)	
Expense - FL breakage									
Budget	12,237	22,145	7,434	32,982	16,926	67,363	0.5%	84,289	0.4%
Actual	10,075	17,698	6,076	28,318	-	56,091	0.4%	73,017	0.4%
Budget variance (actual-budget)	(2,161)	(4,447)	(1,358)	(4,663)	(16,926)	(11,272)		(11,272)	
Prior year	11,706	24,194	6,857	31,434	15,458	67,333	0.5%	82,791	0.4%
Prior year variance (actual-prior year)	(1,630)	(6,496)	(781)	(3,116)	(15,458)	(11,242)		(9,774)	
Expense - Purse Enrichment (max 44%)									
Budget	375,000	375,000	125,000	375,000	375,000	1,125,000	7.9%	1,500,000	7.5%
Actual	375,000	375,000	125,000	375,000	-	1,125,000	8.2%	1,500,000	7.7%
Budget variance (actual-budget)	-	-	-	-	(375,000)	-		-	
Prior year	231,000	423,000	141,000	423,000	623,000	1,077,000	8.0%	1,700,000	8.5%
Prior year variance (actual-prior year)	144,000	(48,000)	(16,000)	(48,000)	(623,000)	48,000		(200,000)	
Operating Income									
Budget	734,035	(497,605)	(372,366)	(588,704)	352,275	(352,275)	-2.5%	-	0.0%
Actual	736,219	(275,599)	(152,260)	(302,358)	-	158,262	1.2%	510,537	2.6%
Budget variance (actual-budget)	2,184	222,007	220,106	286,346	(352,275)	510,537		510,537	
Prior year	539,056	126,264	(193,228)	(177,163)	(488,156)	488,156	3.6%	(0)	0.0%
Prior year variance (actual-prior year)	197,164	(401,863)	40,968	(125,195)	488,156	(329,894)		510,537	

**NYS Thoroughbred Breeding and Development Fund
Analytics - Sept 2022**

	Actual Sept 2022	Budgeted Sept 2022	Actual Sept 2021	Variances			
				\$ 2022 actual to 2022 budget	% 2022 actual to 2022 budget	\$ 2022 actual to 2021 actual	% 2022 actual to 2021 actual
Revenues:							
In-state breakage	8,101	9,912	9,143	(1,810)	-18.26%	(1,042)	-11.39%
Out-state breakage	13,769	18,867	18,649	(5,099)	-27.02%	(4,880)	-26.17%
Handle (1)	384,674	408,485	408,202	(23,811)	-5.83%	(23,527)	-5.76%
ADW	125,884	134,403	133,151	(8,519)	-6.34%	(7,267)	-5.46%
VLT - RW (2)	783,822	810,124	780,291	(26,302)	-3.25%	3,531	0.45%
VLT - FL (3)	118,158	108,000	124,961	10,158	9.41%	(6,803)	-5.44%
Reg/Web fees	15,350	14,750	15,900	600	4.07%	(550)	-3.46%
Gain/Loss on Sale of Fixed Assets	-	-	-	-	0.00%	-	0.00%
Interest	1,188	-	1,248	1,188	-	(60)	-4.81%
Total revenues	1,450,947	1,504,541	1,491,545	(53,595)	-3.56%	(40,599)	-2.72%

(1) - Revenue from handle was \$24K lower than September 2021 and also \$24K lower than budget, with one less racing day and 10 fewer races in September 2022 vs September 2021.

(2) - RW revenue for September 2022 was \$3.5K higher than September 2021 and \$26K lower than budget. The average net win per machine per day in September 2022 was \$351 vs \$318 in September 2021 with 486 less machines in September 2022 than 2021.

(3) - FL revenue for September 2022 was \$6.8K lower than September 2021 and \$10K higher than budget. The average net win per machine per day in September 2022 was \$269 vs \$283 in September 2021 with the same number of machines in September 2022 and 2021 of 1,175.

Awards:	Sept 2022			Sept 2021		
	Breeders	Stallions	Owners	Breeders	Stallions	Owners
Total \$ earned	6,157,228	1,618,645	1,575,405	5,552,367	2,123,215	1,428,198
Total \$ award (before adj)	930,504	161,865	196,251	957,191	212,322	218,378
# awards earned	434	169	112	436	216	108
average \$ award	\$ 2,144.02	\$ 957.78	\$ 1,752.24	\$ 2,195.39	\$ 982.97	\$ 2,022.01

change from prior year

Total \$ earned	32,337	0%	313,308	12%	(163,991)	-10%
Total \$ award	42,432	4%	27,581	11%	(3,526)	-1%
# awards earned	16	3%	14	6%	3	2%
average \$ award	\$ 7.76	0%	\$ 50.12	5%	\$ (74.83)	-4%

Sept racing	# days	# races
2022 racing days	27	254
2021 racing days	28	264
change in days	(1)	(10)

Administration

Administration expenses in September 2022 were \$5K lower than September 2021 and \$4K lower than budget. This is mainly due to salaries. There were 2 Comptrollers and an additional Field Inspector due to training replacements.

Promotion

Promotional expenses in September 2022 were \$4K lower than September 2021, and \$16K lower than budget. The decrease from budget is mostly due to budgeting more than actual for advertising.

**NYS Thoroughbred Breeding and Development Fund
Detail of VLT Revenues - 2022**

Resorts World - Aqueduct	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	YTD TOTAL
2019 average daily VGMs	5,574	5,555	5,541	5,541	5,526	5,533	5,500	5,499	5,631	
2020 average daily VGMs	5,516	5,512	5,548	-	-	-	-	-	2,200	
2021 average daily VGMs	3,523	3,465	3,650	3,886	3,926	4,513	5,109	5,444	5,447	
2019 Win/VGM per day	\$ 326	\$ 365	\$ 372	\$ 365	\$ 361	\$ 336	\$ 330	\$ 349	\$ 326	
2020 Win/VGM per day	\$ 304	\$ 316	\$ 254	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 766	
2021 Win/VGM per day	\$ 386	\$ 371	\$ 442	\$ 491	\$ 469	\$ 370	\$ 356	\$ 326	\$ 318	
2021 revenue	\$ 632,102	\$ 540,479	\$ 749,756	\$ 858,769	\$ 856,588	\$ 752,287	\$ 845,230	\$ 825,423	\$ 780,291	\$ 6,840,925
2022 budget revenue	\$ 739,223	\$ 714,135	\$ 889,458	\$ 838,346	\$ 856,102	\$ 826,734	\$ 846,109	\$ 874,076	\$ 810,124	\$ 7,394,307
2022 actual										
2022 Win/VGM per day	\$ 260	\$ 323	\$ 330	\$ 342	\$ 349	\$ 326	\$ 344	\$ 338	\$ 351	
2022 average daily VGMs	5,447	5,447	5,437	5,282	5,220	5,267	5,305	5,182	4,961	
YE - Nassau/Suffolk recapture	\$ 658,542	\$ 738,940	\$ 834,308	\$ 812,900	\$ 847,128	\$ 772,669	\$ 848,588	\$ 814,455	\$ 783,590	\$ 7,111,119
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 658,542	\$ 738,940	\$ 834,308	\$ 812,900	\$ 847,128	\$ 772,669	\$ 848,588	\$ 814,455	\$ 783,590	\$ 7,111,119
2022 budget to actual variance	\$ (80,681)	\$ 24,805	\$ (55,151)	\$ (25,446)	\$ (8,974)	\$ (54,065)	\$ 2,479	\$ (59,621)	\$ (26,534)	\$ (283,188)
Finger Lakes										
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	YTD TOTAL
2019 average daily VGMs	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	
2020 average daily VGMs	1,171	1,174	1,175	-	-	-	-	-	460	
2021 average daily VGMs	639	654	655	655	667	996	1,175	1,175	1,175	
2019 Win/VGM per day	\$ 194	\$ 237	\$ 286	\$ 263	\$ 272	\$ 251	\$ 246	\$ 244	\$ 245	
2020 Win/VGM per day	\$ 238	\$ 263	\$ 245	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 625	
2021 Win/VGM per day	372	379	487	529	468	319	312	292	283	
2021 revenue	\$ 92,020	\$ 86,802	\$ 124,048	\$ 129,802	\$ 121,032	\$ 119,161	\$ 142,197	\$ 133,737	\$ 124,961	\$ 1,073,759
2022 budget revenue	\$ 90,000	\$ 97,000	\$ 131,000	\$ 116,000	\$ 123,000	\$ 111,000	\$ 113,000	\$ 110,000	\$ 108,000	\$ 999,000
2022 actual										
2022 Win/VGM per day	\$ 211	\$ 258	\$ 292	\$ 301	\$ 264	\$ 279	\$ 296	\$ 258	\$ 269	
2022 average daily VGMs	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	
	\$ 96,071	\$ 106,103	\$ 132,951	\$ 132,628	\$ 120,203	\$ 122,934	\$ 134,773	\$ 117,471	\$ 118,528	\$ 1,081,661
2022 budget to actual variance	\$ 6,071	\$ 9,103	\$ 1,951	\$ 16,628	\$ (2,798)	\$ 11,934	\$ 21,773	\$ 7,471	\$ 10,528	\$ 82,661

NOTE: This report uses the average daily VGMs and net win per day as provided on Monthly Financial Reports posted on the NYS Gaming Commission website. As averages are used, the total may not agree to the final monthly revenue as reported on the Fund's financial statements. This report is for comparative purposes only.

NYS Thoroughbred Breeding and Development Fund Corporation
Award Analysis 2022-2021

	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	YTD
2022										
Awards:501 · Breeder Awards	496,524	569,294	552,239	762,323	993,069	914,633	1,127,617	1,247,671	930,504	\$ 7,593,873
Awards:501-A · Breeder Awards - Adjustments	-	-	810	(236)	8,890	-	-	810	(7,888)	2,386
# of breeder awards	180	237	189	269	445	444	476	518	434	3,192
average per breeder award	2,758	2,402	2,922	2,834	2,232	2,060	2,369	2,409	2,144	\$ 2,379
2021										
Awards:501 · Breeder Awards	603,771	542,492	507,530	564,704	971,348	825,601	1,038,363	1,205,239	957,191	\$ 7,216,239
Awards:501-A · Breeder Awards - Adjustments	-	-	49	-	630	-	(315)	-	-	364
# of breeders awards	244	203	174	218	421	404	451	502	436	3,053
average per breeder award	2,474	2,672	2,917	2,590	2,307	2,044	2,302	2,401	2,195	\$ 2,364
\$ change in breeder awards (w/o adj)	(107,247)	26,802	44,710	197,619	21,721	89,031	89,253	42,432	(26,687)	\$ 377,635
% change in breeder awards	-21.6%	4.7%	8.1%	25.9%	2.2%	9.7%	7.9%	3.4%	-2.9%	5.0%
change in # of breeder awards	(64)	34	15	51	24	40	25	16	(2)	139
% change in # of breeder awards	-35.6%	14.3%	7.9%	19.0%	5.4%	9.0%	5.3%	3.1%	-0.5%	4.4%
\$ change in average of breeder awards	284	(270)	5	244	(76)	16	67	8	(51)	\$ 15
% change in average of breeder awards	10.3%	-11.3%	0.2%	8.6%	-3.4%	0.8%	2.8%	0.3%	-2.4%	0.6%
2022										
Awards:502 · Stallion Awards	120,074	109,712	112,998	185,763	202,189	231,320	220,335	280,063	161,865	\$ 1,624,319
Awards:502-A · Stallion Awards - Adjustments	-	-	-	221	(572)	-	-	(1,688)	-	(2,039)
# of stallion awards	73	92	78	116	185	214	200	245	169	1,372
average per stallion award	1,645	1,193	1,449	1,601	1,093	1,081	1,102	1,143	958	\$ 1,184
2021										
Awards:502 · Stallion Awards	134,467	131,583	118,494	129,870	230,523	207,367	234,067	252,482	212,322	\$ 1,651,175
Awards:502-A · Stallion Awards - Adjustments	-	-	10	-	420	-	-	-	-	430
# of stallion awards	105	87	73	89	217	208	213	231	216	1,439
average per stallion award	1,281	1,512	1,623	1,459	1,062	997	1,099	1,093	983	\$ 1,147
\$ change in stallion awards (w/o adj)	(14,393)	(21,871)	(5,496)	55,893	(28,334)	23,954	(13,732)	27,581	(50,457)	\$ (26,855)
% change in stallion awards	-12.0%	-19.9%	-4.9%	30.1%	-14.0%	10.4%	-6.2%	9.8%	-31.2%	-1.7%
change in # of stallion awards	(32)	5	5	27	32	(6)	13	(14)	47	(67)
% change in # of stallion awards	-43.8%	5.4%	6.4%	23.3%	17.3%	-2.8%	6.5%	-5.7%	27.8%	-4.9%
\$ change in average of stallion awards	364	(320)	(175)	142	31	84	3	50	(25)	\$ 36
% change in average of stallion awards	22.1%	-26.8%	-12.0%	8.9%	2.8%	7.8%	0.3%	4.4%	-2.6%	3.1%

NYS Thoroughbred Breeding and Development Fund Corporation
Award Analysis 2022-2021

	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	YTD
2022										
Awards:503 · Owner Awards	34,926	78,473	138,507	171,190	222,497	209,959	291,129	238,452	196,251	\$ 1,581,384
Awards:503-A · Owner Awards - Adjustments	-	-	-	-	-	-	-	1,080	52,200	53,280
# of owner awards	16	31	43	50	138	139	145	126	112	800
average per owner award	2,183	2,531	3,221	3,424	1,612	1,510	2,008	1,892	1,752	\$ 1,977
2021										
Awards:503 · Owner Awards	65,231	69,782	90,084	151,578	205,701	237,222	197,668	241,978	218,378	\$ 1,477,622
Awards:503-A · Owner Awards - Adjustments	-	-	9	-	4,973	-	-	-	-	4,982
# of owner awards	32	26	28	53	116	115	110	123	108	711
average per owner award	2,038	2,684	3,217	2,860	1,773	2,063	1,797	1,967	2,022	\$ 2,078
\$ change in owner awards (w/o adj)	(30,305)	8,691	48,423	19,612	16,796	(27,263)	93,461	(3,526)	(22,127)	\$ 103,762
% change in owner awards	-86.8%	11.1%	35.0%	11.5%	7.5%	-13.0%	32.1%	-1.5%	-11.3%	6.6%
change in # of owner awards	(16)	5	15	(3)	(22)	(24)	(35)	(3)	(4)	89
% change in # of owner awards	-100.0%	16.1%	34.9%	-6.0%	-15.9%	-17.3%	-24.1%	-2.4%	-3.6%	11.1%
\$ change in average of owner awards	144	(153)	4	564	(161)	(552)	211	(75)	(270)	\$ (102)
% change in average of owner awards	6.6%	-6.0%	0.1%	16.5%	-10.0%	-36.6%	10.5%	-4.0%	-15.4%	-5.1%
2022										
Awards: TOTAL	651,524	757,479	803,744	1,119,276	1,417,755	1,355,912	1,639,081	1,766,186	1,288,620	\$ 10,799,577
Awards: TOTAL- Adjustments	-	-	810	(16)	8,318	-	-	203	44,312	53,627
# of total awards	269	360	310	435	768	797	821	889	715	5,364
average per award	2,422	2,104	2,593	2,573	1,846	1,701	1,996	1,987	1,802	\$ 2,013
2021										
Awards: TOTAL	803,469	743,857	716,108	846,151	1,407,572	1,270,190	1,470,098	1,699,700	1,387,890	\$ 10,345,035
Awards: TOTAL - Adjustments	-	-	68	-	6,023	-	(315)	-	-	5,776
# of total awards	381	316	275	360	754	727	774	856	760	5,203
average per award	2,109	2,354	2,604	2,350	1,867	1,747	1,899	1,986	1,826	\$ 1,988
\$ change in total awards (w/o adj)	(151,945)	13,622	87,637	273,125	10,183	85,722	168,982	66,487	(99,271)	\$ 454,541
% change in total awards	-23.3%	1.8%	10.9%	24.4%	0.7%	6.3%	10.3%	3.8%	-7.7%	4.2%
change in # of total awards	(112)	44	35	75	(14)	(70)	(47)	(33)	45	161
% change in # of total awards	-41.6%	12.2%	11.3%	17.2%	-1.8%	-8.8%	-5.7%	-3.7%	6.3%	3.0%
\$ change in average of total awards	313	(250)	(11)	223	(21)	(46)	97	1	(24)	\$ 25
% change in average of total awards	12.9%	-11.9%	-0.4%	8.7%	-1.1%	-2.7%	4.9%	0.1%	-1.3%	1.2%

NYS Thoroughbred Breeding & Development Fund
Profit & Loss Prev Year Comparison
 January through September 2022

Ordinary Income/Expense	Jan - Sep 22	% of oper. revenue	Jan - Sep 21	\$ Change	% Change
Income					
Operating Revenue					
ADW Revenue					
400C · ADW Revenue - NYRA	647,352.00	4.73%	722,555.00	-75,203.00	-10.41%
403C · ADW Revenue - Yonkers	201,767.00	1.47%	351,768.00	-150,001.00	-42.64%
404C · ADW Revenue - Vernon	56,423.00	0.41%	0.00	56,423.00	100.0%
404AC · ADW Revenue - Tioga	33,683.00	0.25%	6,373.00	27,310.00	428.53%
402C · ADW Revenue - Saratoga	122,325.00	0.89%	140,610.00	-18,285.00	-13.0%
406C · ADW Revenue - Monticello	44,383.00	0.32%	33,743.00	10,640.00	31.53%
407C · ADW Revenue - Buffalo	12,927.00	0.09%	29,350.00	-16,423.00	-55.96%
405C · ADW Revenue - Batavia	46,371.00	0.34%	16,199.00	30,172.00	186.26%
401C · ADW Revenue - Finger Lakes	129,471.00	0.95%	144,511.00	-15,040.00	-10.41%
Total ADW Revenue	1,294,702.00	9.45%	1,445,109.00	-150,407.00	-10.41%
Revenue - OTB Breakage					
Instate Breakage					
409A · In-State BreakageRev-Capital	31,714.17	0.23%	35,902.40	-4,188.23	-11.67%
410A · In-State Breakage Rev-Western	7,405.81	0.05%	8,935.28	-1,529.47	-17.12%
411A · In-State Breakage Rev-Nassau	20,564.88	0.15%	28,375.60	-7,810.72	-27.53%
412A · In-State Breakage Rev-Suffolk	13,950.27	0.1%	15,958.98	-2,008.71	-12.59%
413A · In-State Breakage Rev-Catskill	1,113.26	0.01%	605.47	507.79	83.87%
Total Instate Breakage	74,748.39	0.55%	89,777.73	-15,029.34	-16.74%
Out of State Breakage					
409B · Out-State Breakage Rev.-Capital	64,825.93	0.47%	67,716.80	-2,890.87	-4.27%
410B · Out-State Breakage Rev. Western	18,610.32	0.14%	25,988.94	-7,378.62	-28.39%
411B · Out-State Breakage Rev.-Nassau	55,619.08	0.41%	81,341.33	-25,722.25	-31.62%
412B · Out-State Breakage Rev.-Suffolk	24,971.89	0.18%	31,000.99	-6,029.10	-19.45%
413B · Out-State Breakage Rev-Catskill	5,214.35	0.04%	3,686.50	1,527.85	41.44%
Total Out of State Breakage	169,241.57	1.24%	209,734.56	-40,492.99	-19.31%
Total Revenue - OTB Breakage	243,989.96	1.78%	299,512.29	-55,522.33	-18.54%
Revenue - Handle					
400 · Handle Revenue-NYRA	2,733,910.72	19.96%	2,417,099.43	316,811.29	13.11%
401 · Handle Revenue-FL	35,292.28	0.26%	22,852.81	12,439.47	54.43%
402 · Handle Revenue-Saratoga	46,973.78	0.34%	42,765.00	4,208.78	9.84%
403 · Handle Revenue-Yonker	47,793.18	0.35%	30,569.53	17,223.65	56.34%
404 · Handle Revenue-VernonDowns	4,078.86	0.03%	2,994.85	1,084.01	36.2%
404A · Handle Revenue-TiogaDowns	2,468.24	0.02%	2,218.71	249.53	11.25%
405 · Handle Revenue-BataviaDown	1,513.11	0.01%	1,445.57	67.54	4.67%
406 · Handle Revenue-Monticello	1,363.03	0.01%	0.00	1,363.03	100.0%
407 · Handle Revenue-Bufferlo	3,418.25	0.03%	2,442.07	976.18	39.97%
409 · Handle Revenue-CapitalOTB	341,889.29	2.5%	364,166.55	-22,277.26	-6.12%
410 · Handle Revenue-WesternOTB	150,599.67	1.1%	183,829.02	-33,229.35	-18.08%
411 · Handle Revenue-NassauOTB	337,506.87	2.46%	424,572.52	-87,065.65	-20.51%
412 · Handle Revenue-SuffolkOTB	178,759.94	1.31%	205,984.79	-27,224.85	-13.22%
413 · Handle Revenue-CatskillOTB	23,651.55	0.17%	16,933.60	6,717.95	39.67%
Total Revenue - Handle	3,909,218.77	28.54%	3,717,874.45	191,344.32	5.15%
Revenue - VLT					

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	Jan - Sep 22	% of oper. revenue	Jan - Sep 21	\$ Change	% Change
400A · Resorts World - Aqueduct	7,084,383.34	51.72%	6,840,925.41	243,457.93	3.56%
401A · Finger Lakes	1,083,103.55	7.91%	1,073,759.07	9,344.48	0.87%
Total Revenue - VLT	8,167,486.89	59.63%	7,914,684.48	252,802.41	3.19%
Revenue - Fees					
450A · Registration Fees - Weanling	32,950.00	0.24%	25,600.00	7,350.00	28.71%
450B · Registration Fees - Yearling	17,100.00	0.13%	14,700.00	2,400.00	16.33%
450C · Registration Fees - 2 year old	5,500.00	0.04%	11,500.00	-6,000.00	-52.17%
450D · Registration Fees - 3 yrs & up	12,000.00	0.09%	9,000.00	3,000.00	33.33%
450E · Registration Fees - Stallion	6,000.00	0.04%	1,750.00	4,250.00	242.86%
451 · Web Advertising Fees	8,700.00	0.06%	10,250.00	-1,550.00	-15.12%
Total Revenue - Fees	82,250.00	0.6%	72,800.00	9,450.00	12.98%
Total Operating Revenue	13,697,647.62	100.0%	13,449,980.22	247,667.40	1.84%
Revenues-Other					
418 · Gain(Loss) Sale of Fixed Assets	2,316.32		0.00	2,316.32	100.0%
416 · Interest Income	9,020.94		9,816.50	-795.56	-8.1%
Total Revenues-Other	11,337.26		9,816.50	1,520.76	15.49%
Total Income	13,708,984.88		13,459,796.72	249,188.16	1.85%
Gross Profit	13,708,984.88		13,459,796.72	249,188.16	1.85%
Expense					
Administrative Expenses					
Depreciation & Amortization					
536 · Depr. Expense-Furn&Equip.-Admin	585.48	0.0%	984.24	-398.76	-40.52%
536A · Depr. Expense-Auto-Admin.	5,554.70	0.04%	3,906.90	1,647.80	42.18%
536B · Amortization - software/website	14,396.67	0.11%	13,797.72	598.95	4.34%
Total Depreciation & Amortization	20,536.85	0.15%	18,688.86	1,847.99	9.89%
Office Expense-Admin					
533 · Office Supplies-Admin	1,847.45	0.01%	1,289.58	557.87	43.26%
534 · Misc. Office Expense-Admin	2,590.56	0.02%	1,225.29	1,365.27	111.42%
549 · Travel Expense	0.00	0.0%	130.34	-130.34	-100.0%
Total Office Expense-Admin	4,438.01	0.03%	2,645.21	1,792.80	67.78%
Payroll Expenses-Admin					
530 · Salaries-Admin	234,347.98	1.71%	250,349.83	-16,001.85	-6.39%
531 · Staff Benefits-Admin	5,604.29	0.04%	5,266.04	338.25	6.42%
531A · GASB 75 OPEB-Admin	26,271.00	0.19%	26,271.00	0.00	0.0%
550B · FICA Expense-Fund Portion-Admin	17,670.33	0.13%	18,877.21	-1,206.88	-6.39%
551B · NYS Unemployment Tax-Admin	1,044.87	0.01%	1,189.45	-144.58	-12.16%
552B · Fed Unemployment Tax- FUTA	147.00	0.0%	176.40	-29.40	-16.67%
553 · Health Insurance	60,805.90	0.44%	59,301.08	1,504.82	2.54%
554 · Retirement Contribution - OSC	29,599.42	0.22%	28,678.08	921.34	3.21%
Total Payroll Expenses-Admin	375,490.79	2.74%	390,109.09	-14,618.30	-3.75%
532 · Shared Service Gaming-Admin	16,380.00	0.12%	13,068.10	3,311.90	25.34%
535 · Office Service Agreements-Admin	18,182.65	0.13%	20,443.98	-2,261.33	-11.06%

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	Jan - Sep 22	% of oper. revenue	Jan - Sep 21	\$ Change	% Change
537 · Professional Fees-Admin	23,448.75	0.17%	22,398.68	1,050.07	4.69%
538 · Subscription-Admin	2,118.95	0.02%	290.00	1,828.95	630.67%
539 · Telephone-Admin	924.12	0.01%	1,837.01	-912.89	-49.69%
540 · Postage-Shipping Exp-Admin	2,361.95	0.02%	2,707.31	-345.36	-12.76%
542 · Inspectors Exp-Admin	7,063.37	0.05%	10,315.09	-3,251.72	-31.52%
543 · ComputerTime Sharing-Admin	17,500.00	0.13%	14,400.00	3,100.00	21.53%
544 · Insurance-Admin	9,164.26	0.07%	7,910.44	1,253.82	15.85%
545 · Legal Fees (Retainer)-Admin	37,760.88	0.28%	36,358.61	1,402.27	3.86%
547 · Bank-Merchant Fees- Admin	5,538.34	0.04%	4,059.20	1,479.14	36.44%
548 · Website Expenses-Admin	1,590.10	0.01%	1,511.75	78.35	5.18%
556 · Software Expenses-Admin	6,808.63	0.05%	3,443.13	3,365.50	97.75%
Total Administrative Expenses	549,307.65	4.01%	550,186.46	-878.81	-0.16%
Awards					
501 · Breeder Awards					
501-A · Breeder Awards - Adjustments	2,385.77	0.02%	363.98	2,021.79	555.47%
501 · Breeder Awards - Other	7,593,873.54	55.44%	7,216,238.67	377,634.87	5.23%
Total 501 · Breeder Awards	7,596,259.31	55.46%	7,216,602.65	379,656.66	5.26%
502 · Stallion Awards					
502-A · Stallion Awards - Adjustments	-2,038.88	-0.02%	430.10	-2,468.98	-574.05%
502 · Stallion Awards - Other	1,624,319.30	11.86%	1,651,174.50	-26,855.20	-1.63%
Total 502 · Stallion Awards	1,622,280.42	11.84%	1,651,604.60	-29,324.18	-1.78%
503 · Owner Awards					
503-A · Owner Awards - Adjustments	53,280.00	0.39%	4,981.85	48,298.15	969.48%
503 · Owner Awards - Other	1,581,384.30	11.55%	1,477,622.00	103,762.30	7.02%
Total 503 · Owner Awards	1,634,664.30	11.93%	1,482,603.85	152,060.45	10.26%
Total Awards	10,853,204.03	79.23%	10,350,811.10	502,392.93	4.85%
Promotional Expenses					
Depreciation & Amortization					
526 · Depr. Expense-Furn&Equip.-Promo	250.94	0.0%	421.83	-170.89	-40.51%
526A · Depr. Expense-Auto-Promotional	2,380.60	0.02%	1,674.45	706.15	42.17%
526B · Amortization-software/website	6,170.04	0.05%	5,913.27	256.77	4.34%
Total Depreciation & Amortization	8,801.58	0.06%	8,009.55	792.03	9.89%
Office Expense-Promotional					
523 · Office Supplies-Promotional	791.75	0.01%	552.69	239.06	43.25%
524 · Misc. Office Expense-Promotiona	1,109.90	0.01%	525.14	584.76	111.35%
Total Office Expense-Promotional	1,901.65	0.01%	1,077.83	823.82	76.43%
Payroll Expenses-Promo					
510 · Salaries-Promotional	100,434.76	0.73%	107,292.85	-6,858.09	-6.39%
511 · Staff Benefits-Promotional	2,401.89	0.02%	2,256.97	144.92	6.42%
511A · GASB 75 OPEB-Promo	11,259.00	0.08%	11,259.00	0.00	0.0%
550A · FICA Expense-Fund Portion-Promo	7,573.06	0.06%	8,090.20	-517.14	-6.39%
551A · NYS Unemployment Tax-Promo	378.02	0.0%	509.77	-131.75	-25.85%
552A · Payroll Taxes-Promotional FUTA	63.00	0.0%	75.60	-12.60	-16.67%
553A · Health Insurance-Promo.	26,059.63	0.19%	25,414.72	644.91	2.54%

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	% of oper.		Jan - Sep 21	\$ Change	% Change
	Jan - Sep 22	revenue			
554A · Retirement Contribution-OSC	12,685.47	0.09%	12,290.56	394.91	3.21%
Total Payroll Expenses-Promo	160,854.83	1.17%	167,189.67	-6,334.84	-3.79%
512 · Travel-Promotional	0.00	0.0%	55.86	-55.86	-100.0%
513 · Advertising-Promotional	164,426.70	1.2%	118,893.97	45,532.73	38.3%
516 · T-Bred Versatility Promo	7,900.00	0.06%	7,000.00	900.00	12.86%
517 · Promotion's	20,588.42	0.15%	28,273.85	-7,685.43	-27.18%
518 · NYTB Contract Expense	299,999.97	2.19%	299,999.97	0.00	0.0%
522 · Shared Service Gaming-Promotion	7,020.00	0.05%	5,600.90	1,419.10	25.34%
525 · Office Service Agreement-Promot	7,982.64	0.06%	8,761.63	-778.99	-8.89%
527 · Telephone-Promotional	396.04	0.0%	787.28	-391.24	-49.7%
528 · Postage-Promotional	1,012.28	0.01%	1,097.21	-84.93	-7.74%
529 · Professional Fees-Promotional	8,822.50	0.06%	8,404.87	417.63	4.97%
548A · Website Expense-Promo	702.90	0.01%	681.75	21.15	3.1%
556A · Software Expense - Promo	2,757.12	0.02%	1,475.62	1,281.50	86.85%
Total Promotional Expenses	693,166.63	5.06%	657,309.96	35,856.67	5.46%
Purse Enrichment					
504 · Purse Enrichment NYRA	675,000.00	4.93%	645,000.00	30,000.00	4.65%
505 · Purse Enrichment - FL	450,000.00	3.29%	432,000.00	18,000.00	4.17%
505A · FL Breakage Expense	56,091.28	0.41%	67,333.30	-11,242.02	-16.7%
Total Purse Enrichment	1,181,091.28	8.62%	1,144,333.30	36,757.98	3.21%
555 · Cornell-Zweig Research Fund Exp	273,952.95	2.0%	268,999.60	4,953.35	1.84%
Total Expense	13,550,722.54	98.93%	12,971,640.42	579,082.12	4.46%
Net Ordinary Income	158,262.34	1.16%	488,156.30	-329,893.96	-67.58%
Net Income	158,262.34	1.16%	488,156.30	-329,893.96	-67.58%

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	<u>Sep 30, 22</u>	<u>Sep 30, 21</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
106T · Awards ZBA Account - Trustco	-137,398.83	0.00	-137,398.83	-100.0%
101T · Operating Account - Trustco	5,035,480.83	5,731,367.62	-695,886.79	-12.14%
102T · Awards ZBA Account - Trustco	0.66	-216,266.56	216,267.22	100.0%
103T · Quarterhorse Account - Trustco	52,589.96	52,584.69	5.27	0.01%
104T · Registry Account - Trustco	214,417.99	94,374.37	120,043.62	127.2%
135 · Petty Cash	200.00	200.00	0.00	0.0%
Total Checking/Savings	5,165,290.61	5,662,260.12	-496,969.51	-8.78%
Accounts Receivable				
1310 · Website Ads Receivables	-700.00	-1,100.00	400.00	36.36%
Total Accounts Receivable	-700.00	-1,100.00	400.00	36.36%
Other Current Assets				
Accounts Receivable				
ADW Revenue Receivable				
115C · NYRA	62,942.00	159,651.00	-96,709.00	-60.58%
118C · Yonkers	47,771.00	77,725.00	-29,954.00	-38.54%
119C · Vernon	5,486.00	0.00	5,486.00	100.0%
119AC · Tioga	3,275.00	587.00	2,688.00	457.92%
117C · Saratoga	11,894.00	12,956.00	-1,062.00	-8.2%
121C · Monticello	10,508.00	7,456.00	3,052.00	40.93%
122C · Buffalo	1,257.00	2,704.00	-1,447.00	-53.51%
120C · Batavia	10,979.00	3,580.00	7,399.00	206.68%
116C · Finger Lakes	30,653.00	31,930.00	-1,277.00	-4.0%
Total ADW Revenue Receivable	184,765.00	296,589.00	-111,824.00	-37.7%
Breakage Revenue Receivable				
124A · OTB - Capital	23,810.85	22,593.91	1,216.94	5.39%
125A · OTB - Western	5,396.53	7,060.49	-1,663.96	-23.57%
126A · OTB - Nassau	22,795.90	35,173.14	-12,377.24	-35.19%
127A · OTB - Suffolk	3,246.39	4,649.22	-1,402.83	-30.17%
128A · OTB - Catskill	25,006.79	20,513.61	4,493.18	21.9%
Total Breakage Revenue Receivable	80,256.46	89,990.37	-9,733.91	-10.82%
Handle Revenue Receivable				
115 · NYRA	265,720.43	901,932.86	-636,212.43	-70.54%
116 · Finger Lakes	13,134.77	12,861.33	273.44	2.13%
117 · Saratoga Harness	14,819.35	14,628.04	191.31	1.31%
118 · Yonkers	12,948.43	15,041.89	-2,093.46	-13.92%
119 · Vernon Downs	352.11	320.94	31.17	9.71%
119A · Tioga Downs	167.21	271.15	-103.94	-38.33%
120 · Batavia Downs	374.00	584.61	-210.61	-36.03%
121 · Monticello	583.30	-0.03	583.33	1,944,433.33%
124 · OTB - Capital	112,101.70	116,306.22	-4,204.52	-3.62%
125 · OTB - Western	34,133.38	39,314.93	-5,181.55	-13.18%
126 · OTB - Nassau	117,413.03	153,060.52	-35,647.49	-23.29%
127 · OTB - Suffolk	17,184.87	20,985.93	-3,801.06	-18.11%
128 · OTB - Catskill	112,611.59	95,220.32	17,391.27	18.26%
Total Handle Revenue Receivable	701,544.17	1,370,528.71	-668,984.54	-48.81%

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	<u>Sep 30, 22</u>	<u>Sep 30, 21</u>	<u>\$ Change</u>	<u>% Change</u>
VLT Revenue Receivable				
110 · Resorts World VLT	104,034.95	62,248.45	41,786.50	67.13%
116A · Finger Lakes VLT	126,674.40	253,821.70	-127,147.30	-50.09%
126D · Nassau OTB - VLT	17,590.76	10,515.44	7,075.32	67.29%
127D · Suffolk OTB - VLT	103,058.75	106,272.21	-3,213.46	-3.02%
Total VLT Revenue Receivable	<u>351,358.86</u>	<u>432,857.80</u>	<u>-81,498.94</u>	<u>-18.83%</u>
134C · AR Registry - Online	300.00	4,200.00	-3,900.00	-92.86%
Total Accounts Receivable	<u>1,318,224.49</u>	<u>2,194,165.88</u>	<u>-875,941.39</u>	<u>-39.92%</u>
141 · Prepaid Expenses				
141B · Prepaid Expenses	11,189.00	10,396.92	792.08	7.62%
Total 141 · Prepaid Expenses	<u>11,189.00</u>	<u>10,396.92</u>	<u>792.08</u>	<u>7.62%</u>
160 · Deferred outflow of pensions	265,588.11	219,016.36	46,571.75	21.26%
161 · Deferred outflow of OPEB	90,619.00	75,557.00	15,062.00	19.94%
Total Other Current Assets	<u>1,685,620.60</u>	<u>2,499,136.16</u>	<u>-813,515.56</u>	<u>-32.55%</u>
Total Current Assets	<u>6,850,211.21</u>	<u>8,160,296.28</u>	<u>-1,310,085.07</u>	<u>-16.05%</u>
Fixed Assets				
137 · Office Furniture & Equipment				
137A · Office Furniture & Equipment	21,092.24	22,415.79	-1,323.55	-5.91%
137B · Office Furn & Equip - reserve	-21,092.24	-20,927.00	-165.24	-0.79%
Total 137 · Office Furniture & Equipment	<u>0.00</u>	<u>1,488.79</u>	<u>-1,488.79</u>	<u>-100.0%</u>
139 · Field Vehicles				
139A · Field Vehicles	50,819.25	39,344.55	11,474.70	29.17%
139B · Field Vehicles - reserve	-27,470.00	-34,693.55	7,223.55	20.82%
Total 139 · Field Vehicles	<u>23,349.25</u>	<u>4,651.00</u>	<u>18,698.25</u>	<u>402.03%</u>
142 · Software/Website				
142A · Software/Website	283,722.50	272,312.50	11,410.00	4.19%
142B · Software/Website-reserve	-163,799.66	-136,662.62	-27,137.04	-19.86%
142C · Software work-in-progress	8,300.00	5,560.00	2,740.00	49.28%
Total 142 · Software/Website	<u>128,222.84</u>	<u>141,209.88</u>	<u>-12,987.04</u>	<u>-9.2%</u>
Total Fixed Assets	<u>151,572.09</u>	<u>147,349.67</u>	<u>4,222.42</u>	<u>2.87%</u>
Other Assets				
150 · Allowance for Doubtful Accounts				
150C · Catskill OTB Allowance	-107,639.08	-177,633.67	69,994.59	39.4%
Total 150 · Allowance for Doubtful Accounts	<u>-107,639.08</u>	<u>-177,633.67</u>	<u>69,994.59</u>	<u>39.4%</u>
Total Other Assets	<u>-107,639.08</u>	<u>-177,633.67</u>	<u>69,994.59</u>	<u>39.4%</u>
TOTAL ASSETS	<u><u>6,894,144.22</u></u>	<u><u>8,130,012.28</u></u>	<u><u>-1,235,868.06</u></u>	<u><u>-15.2%</u></u>

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Balance Sheet Prev Year Comparison
As of September 30, 2022

	<u>Sep 30, 22</u>	<u>Sep 30, 21</u>	<u>\$ Change</u>	<u>% Change</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · *Accounts Payable	9,872.23	10,713.20	-840.97	-7.85%
Total Accounts Payable	<u>9,872.23</u>	<u>10,713.20</u>	<u>-840.97</u>	<u>-7.85%</u>
Other Current Liabilities				
Accounts Payable				
200 · Accounts Payable				
Legal Expense Payable	0.00	4,166.67	-4,166.67	-100.0%
Occupancy-ExpenditurA/P	30,498.72	5,142.66	25,356.06	493.05%
Salaries-ExpenditurA/P	49,675.74	38,553.21	11,122.53	28.85%
Staff Benefits-ExpenditurA/P	9,144.00	9,013.14	130.86	1.45%
Total 200 · Accounts Payable	<u>89,318.46</u>	<u>56,875.68</u>	<u>32,442.78</u>	<u>57.04%</u>
Total Accounts Payable	89,318.46	56,875.68	32,442.78	57.04%
Awards Payable				
Awards Payable - Breeder	906,939.03	752,388.58	154,550.45	20.54%
Awards Payable -Stallion	145,678.07	159,241.14	-13,563.07	-8.52%
Awards Payable- Owners	205,068.31	177,347.81	27,720.50	15.63%
Total Awards Payable	<u>1,257,685.41</u>	<u>1,088,977.53</u>	<u>168,707.88</u>	<u>15.49%</u>
Awards Payable Holdback				
211A · Awards/Pay Holdback-Breeder 10%	759,387.36	203.43	759,183.93	373,191.73%
212A · Awards/Pay Holdback-Stallion10%	162,431.93	0.00	162,431.93	100.0%
213A · Awards/Pay Holdback-Owner 10%	158,138.43	0.00	158,138.43	100.0%
211C · Awards/Pay Holdback-Breeder 50%	0.00	10,006.06	-10,006.06	-100.0%
213C · Awards/Pay Holdback-Owner 50%	0.00	1,563.66	-1,563.66	-100.0%
211D · Awards/Pay Holdback-Breeder 25%	5,316.19	1,804,059.66	-1,798,743.47	-99.71%
212D · Awards/Pay Holdback-Stallion25%	-0.15	412,793.62	-412,793.77	-100.0%
213D · Awards/Pay Holdback-Owner 25%	481.44	369,405.50	-368,924.06	-99.87%
Total Awards Payable Holdback	<u>1,085,755.20</u>	<u>2,598,031.93</u>	<u>-1,512,276.73</u>	<u>-58.21%</u>
Other Payables				
207 · Breakage Expense Payable - FL	6,076.00	6,857.25	-781.25	-11.39%
208 · Purse Enrichment Payable	0.00	27,000.00	-27,000.00	-100.0%
209 · Registration Fees Payable				
209A · Futurity Series	23,375.00	18,750.00	4,625.00	24.67%
Total 209 · Registration Fees Payable	<u>23,375.00</u>	<u>18,750.00</u>	<u>4,625.00</u>	<u>24.67%</u>
210 · Awards Payable	36,016.77	18,433.18	17,583.59	95.39%
214 · VLT Payable - Gaming	1,929,390.90	1,797,196.92	132,193.98	7.36%
Total Other Payables	<u>1,994,858.67</u>	<u>1,868,237.35</u>	<u>126,621.32</u>	<u>6.78%</u>
260 · Deferred inflow of pensions	314,906.00	15,324.00	299,582.00	1,954.99%
261 · Deferred inflow of OPEB	0.00	30,599.00	-30,599.00	-100.0%
290 · Due to Harry Zwieg MemorialFund	273,952.95	268,999.60	4,953.35	1.84%
Total Other Current Liabilities	<u>5,016,476.69</u>	<u>5,927,045.09</u>	<u>-910,568.40</u>	<u>-15.36%</u>
Total Current Liabilities	5,026,348.92	5,937,758.29	-911,409.37	-15.35%

NYS Thoroughbred Breeding & Development Fund
Balance Sheet Prev Year Comparison
As of September 30, 2022

	<u>Sep 30, 22</u>	<u>Sep 30, 21</u>	<u>\$ Change</u>	<u>% Change</u>
Long Term Liabilities				
219 · GASB 75 OPEB Liability	1,580,884.00	1,298,238.00	282,646.00	21.77%
220 · GASB 68 - Pension Liability	1,059.00	278,275.00	-277,216.00	-99.62%
230 · Quarter Horse A/C Liability	52,589.96	52,584.69	5.27	0.01%
Total Long Term Liabilities	<u>1,634,532.96</u>	<u>1,629,097.69</u>	<u>5,435.27</u>	<u>0.33%</u>
Total Liabilities	6,660,881.88	7,566,855.98	-905,974.10	-11.97%
Equity				
300 · Fund Balance	75,000.00	75,000.00	0.00	0.0%
Net Income	158,262.34	488,156.30	-329,893.96	-67.58%
Total Equity	<u>233,262.34</u>	<u>563,156.30</u>	<u>-329,893.96</u>	<u>-58.58%</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,894,144.22</u></u>	<u><u>8,130,012.28</u></u>	<u><u>-1,235,868.06</u></u>	<u><u>-15.2%</u></u>

NYS Thoroughbred Breeding and Development Fund
Accounts Receivable Aging
As of September 30, 2022

Entity	Revenue Type	Receivable Amount	0 to 30 Days	30 to 60 Days	60 to 90 Days	Over 90 days
NYRA	Handle	\$ 265,720	\$ 265,720	\$ -	\$ -	\$ -
NYRA	VLT	121,626	121,626	-	-	-
NYRA	ADW	62,942	62,942	-	-	-
Finger Lakes	Handle	13,135	4,020	5,220	3,894	-
Finger Lakes	VLT	126,674	118,158	8,517	-	-
Finger Lakes	ADW	30,653	12,588	18,065	-	-
Saratoga	Handle/ADW	26,713	16,347	10,367	-	-
Yonkers	Handle/ADW	60,719	24,650	36,070	-	-
Vernon Downs	Handle/ADW	5,838	5,838	-	-	-
Batavia Downs	Handle/ADW	11,353	4,654	6,699	-	-
Monticello	Handle/ADW	11,091	4,495	6,596	-	-
Buffalo	Handle/ADW	1,257	1,257	-	-	-
Tioga Downs	Handle/ADW	3,442	3,442	-	-	-
Capital OTB	Breakage/Handle	135,913	44,482	78,408	13,022	-
Catskill OTB	Breakage/Handle	137,618	3,010	3,624	4,405	126,580
Nassau OTB	Breakage/Handle	140,209	40,593	50,704	48,911	-
Suffolk OTB	Breakage/Handle/VLT	123,490	123,490	-	-	-
Western OTB	Breakage/Handle	39,530	17,958	21,572	-	-
Total		\$ 1,317,924	\$ 875,270	\$ 245,842	\$ 70,233	\$ 126,580
		100%	66.4%	18.7%	5.3%	9.6%

Summary:

ADW receivable	\$ 184,765
Breakage receivable	80,256
Handle receivable	701,544
VLT receivable	351,359
	<u>\$ 1,317,924</u>

Misc AR - Registry o/s online & deposits	<u>300</u>
balance per 09/30/22 balance sheet	<u>\$ 1,318,224</u>